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# **2025** HKMA BEST ANNUAL REPORTS AWARDS

## **ENTRY FORM**

8 Sub-Category Awards

ESG Reporting Awards

> Open for Online Applications

Deadline 4 July 2025

## **1. Definition and Purpose**

The HKMA Best Annual Reports Awards is an annual competition organized by The Hong Kong Management Association. The purpose of the Awards is to encourage the publication of timely, accurate, informative and well-presented annual reports for shareholders, stakeholders, employees and others who may have an interest in the performance and activities of the organizations in question and to recognize and honour the organizations for their exemplary achievement in producing such reports.

## 2. Categories of Awards

Awards will be offered in the following two categories: - General

- Non-profit Making and Charitable Organizations

#### 2.1 Overall Awards

Gold, Silver and Bronze prizes and Excellence Report Award will be awarded in both categories. An "Island Shangri-La, Hong Kong Best Report Award" will be awarded to a company / organization if the Panel of Adjudicators finds that its annual report has sufficient merit to deserve the prize.

#### 2.2 Sub-Category Awards

The following sub-category awards will be offered to recognize other exceptional achievements:

- Excellence Award for Charitable Organizations;
- Excellence Award for First-Year Listed Companies;
- Excellence Award for GEM Entries;
- Excellence Award for H Share & Red Chip Entries;
- Excellence Award for Small Size Entries;
- Best New Entry;
- Citation for Design;
- Judges' Special Award

#### For the purpose of these awards:

- small size entries are defined to be any companies / organizations with no more than 250 full-time employees; and
- charitable organizations are defined as organizations which are exempted from tax under Section 88 of the Inland Revenue Ordinance.

Please note that winners of overall awards (i.e. Best, Gold, Silver, Bronze and Excellence Report Award) would not be included in the assessment for Citation for Design and Judges' Special Award as they have already attained an outstanding level in each of the judging criteria.

#### 2.3 Special Awards for Environmental, Social and Governance (ESG) Reporting

Special Awards for ESG Reporting will be awarded to recognize companies and organizations which show outstanding ESG disclosure. The awards include HKMA 65th Anniversary Best ESG Reporting Award, Best ESG Reporting Award ("Industry"), Excellence Award in ESG Reporting, Certificate of Excellence in ESG Reporting and Citation for Online ESG Reporting. Participating companies / organizations can choose to merely join this special award.

## 3. Panel of Adjudicators

The following persons have been appointed by The Hong Kong Management Association to serve on the 2025 Panel of Adjudicators:

#### Mr Martin Murray, OBE (Chairman)

Finance Director Swire Pacific Limited Council Member The Hong Kong Management Association

#### **Mr David Ching**

Vice President CFA Society Hong Kong Investment Director Animoca Brands (Representing CFA Society Hong Kong)

#### **Mr Edward Chiu**

Certified Public Accountant (Practising) Edward K.C. Chiu Committee Member HKMA Finance Management Committee

#### Mr Julian Leung

Business Director and Company Secretary Hong Kong Yue Wah Group Limited

#### Mr Andrew Ma

Board Member Institute of Financial Planners of Hong Kong (Representing Institute of Financial Planners of Hong Kong)

#### Mr Joe Ng

Chairman of Financial Reporting Standards Committee Hong Kong Institute of Certified Public Accountants Partner, Professional Practice Ernst & Young (Representing Hong Kong Institute of Certified Public Accountants)

#### **Dr Irelan Tam**

Past President Chartered Institute of Management Accountants (Representing Chartered Institute of Management Accountants)

#### Mr Ambrose Ting

Committee Member ACCA Hong Kong Partner, Assurance PricewaterhouseCoopers Hong Kong (Representing ACCA Hong Kong)

#### Ms May Tsue

Professional Development Committee Member and Fellow Member The Hong Kong Chartered Governance Institute Joint Company Secretary, Chief Operation Officer CNOOC Limited (Representing The Hong Kong Chartered Governance Institute)

#### Prof Raymond Wong

Executive Director (SCOPE) Associate Professor in Accounting City University of Hong Kong

#### Mr Roger Wu

Director of Business Development & Projects Hong Kong Design Centre (Representing Hong Kong Design Centre)



# 4. Method and Rules of Judging

Entries will be judged in accordance with the Schedule of Criteria. The Panel of Adjudicators will not only judge individual reports for their compilation with relevant standards or best practice but also take note of the sufficiency and relevance of the contents as well as the understandability and the manner in which information is presented.

The decision of the Panel of Adjudicators will be final and binding. In the event of the adjudicators being unable to reach a decision or find entries of sufficient merit, the Panel may withhold any or all of the awards at its absolute discretion.

For details of the judging criteria, please visit https://www2.hkma.org.hk/program/bara-award/criteria.php?ver\_type=E.

## 5. Eligibility for Entry

Any company or organization listed in Hong Kong, or with its registered office or a principal place of business in Hong Kong is eligible to enter the competition. (The Hong Kong Management Association reserves the right to decide on eligibility for entry.)

## 6. Entry Requirements

#### **Best Annual Reports Awards**

Participating companies or organizations are required to submit the below documents:

- 1. A completed online entry form
- Electronic copy of the latest published annual report and financial statements of the company or organization in respect of any financial year ended in either 2024 or during 2025
- 3. A paragraph of 200 words maximum as a supplementary document highlighting the special areas which they have done particularly well and have shown significant improvements (for nomination for Judges' Special Award)

#### Special Awards for ESG Reporting

Participating companies or organizations are required to submit the below documents:

- 1. A completed online entry form
- 2. Electronic copy of the latest issued ESG / Sustainability / CSR Report

The above documents should be submitted online by 4 July 2025.

For those companies or organizations whose balance sheet date is 31 March 2025 or later, the latest published annual report and financial statements must be submitted by 11 July 2025, but the completed entry form must be submitted online by <u>4 July 2025</u>.

For enquiries, please call Ms Carol Wong on 2774 8585 or Dr Doris Ng on 2774 8533 during normal office hours.

## 7. Participation Fee

#### **Best Annual Reports Awards**

General: HK\$2,780 Non-profit Making and Charitable Organizations: HK\$1,980

#### Special Awards for ESG Reporting

General: HK\$1,480 Non-profit Making and Charitable Organizations: HK\$1,080

#### Best Annual Reports Awards + Special Awards for ESG Reporting

A bundle discount of \$300 will be offered to each participating organization for joining both Best Annual Reports Awards and Special Awards for ESG Reporting.

General: HK\$3,960 Non-profit Making and Charitable Organizations: HK\$2,760

Participation fee will be waived for small size entries under "Non-profit Making and Charitable Organizations" Category with no more than 250 full-time employees.

### 8. Retention of Reports

All reports submitted for the Awards will be retained or disposed by The Hong Kong Management Association at its discretion.

## 9. Exhibition and Publicity

An Awards Presentation Ceremony will be held at Island Shangri-La, Hong Kong in late October / November. The Hong Kong Management Association reserves the right to exhibit, or to use any of the submitted reports to publicize or promote the Awards or exhibition at its discretion.

Please scan the below QR codes, or visit <u>awards.hkma.org.hk/bara/enrol.php</u> to access the online entry form; and <u>www.hkma.org.hk/bara</u> for more details of the Awards.





Entry Form

BARA Website



#### **Supporting Associations**

