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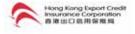


















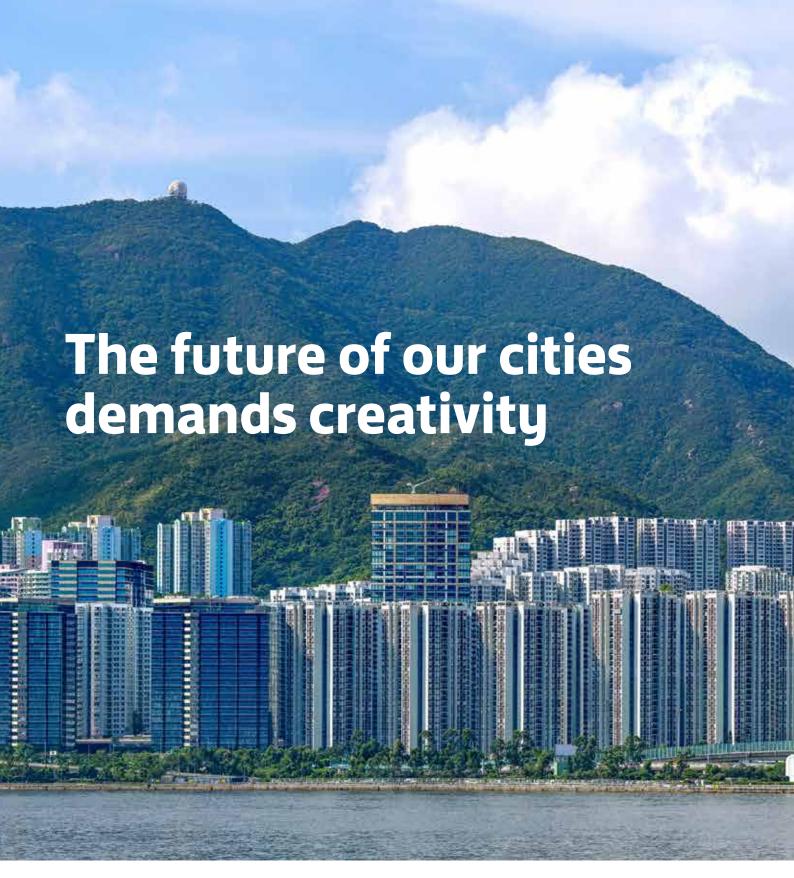




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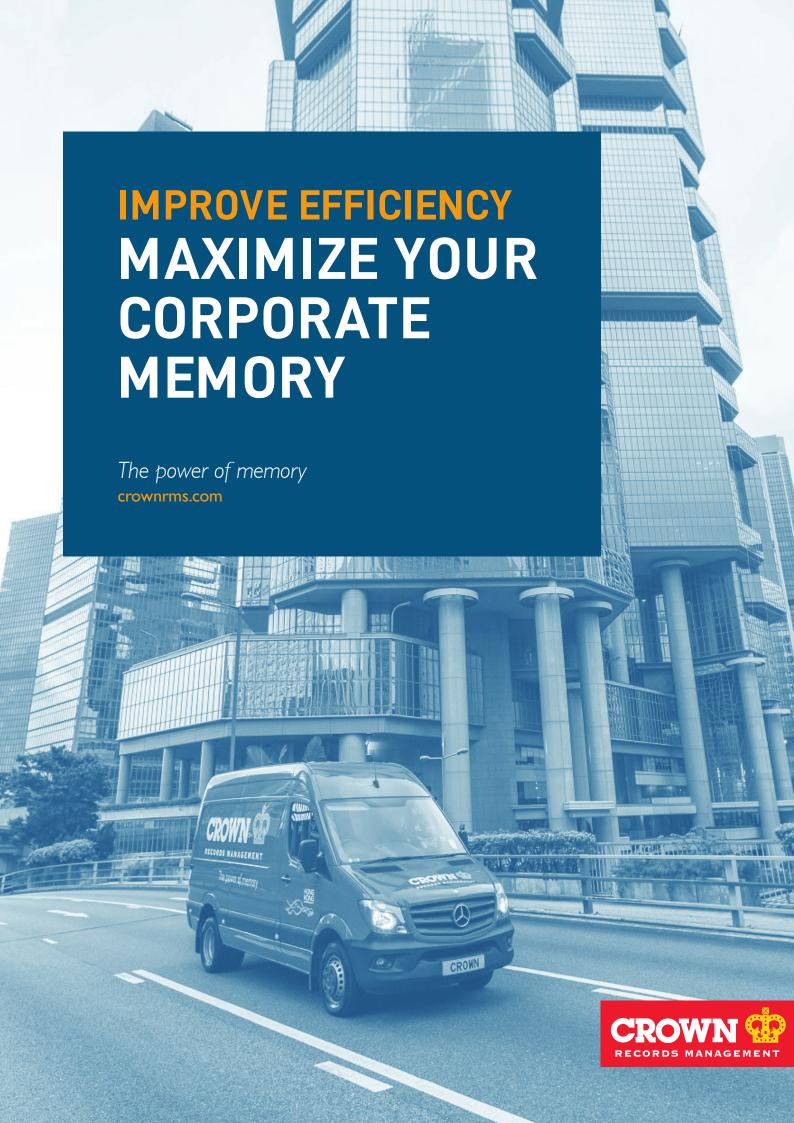






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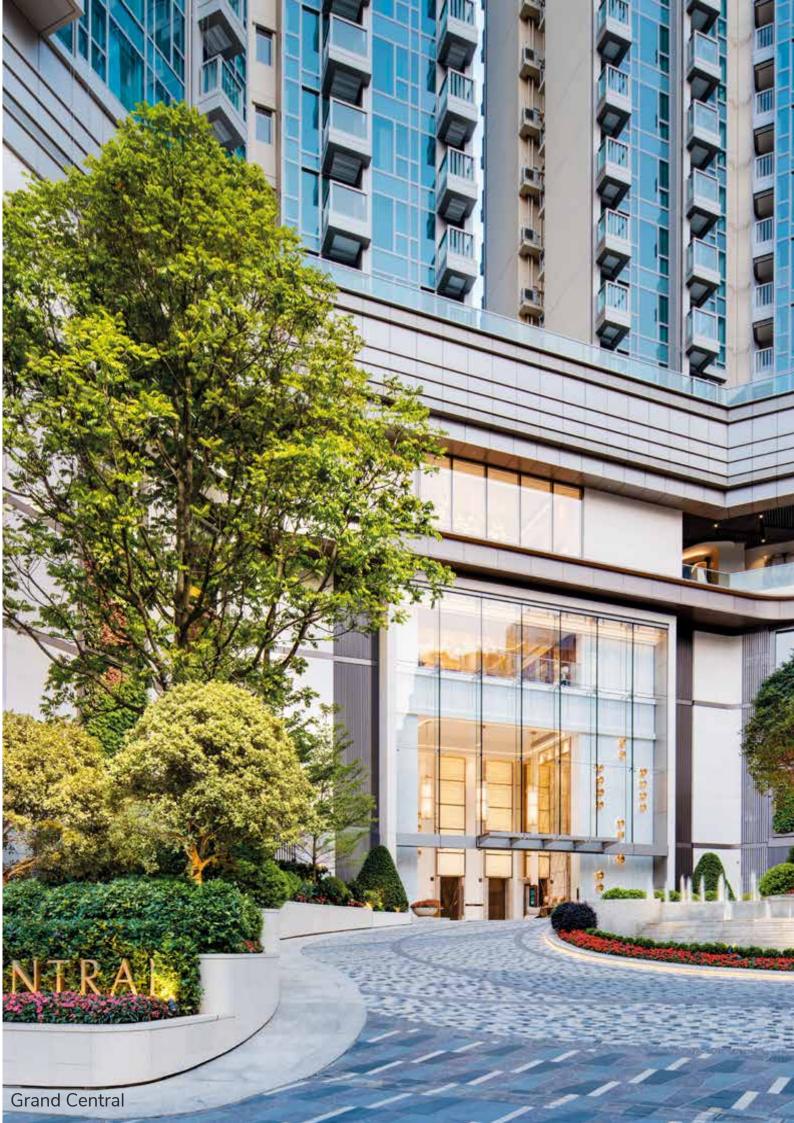


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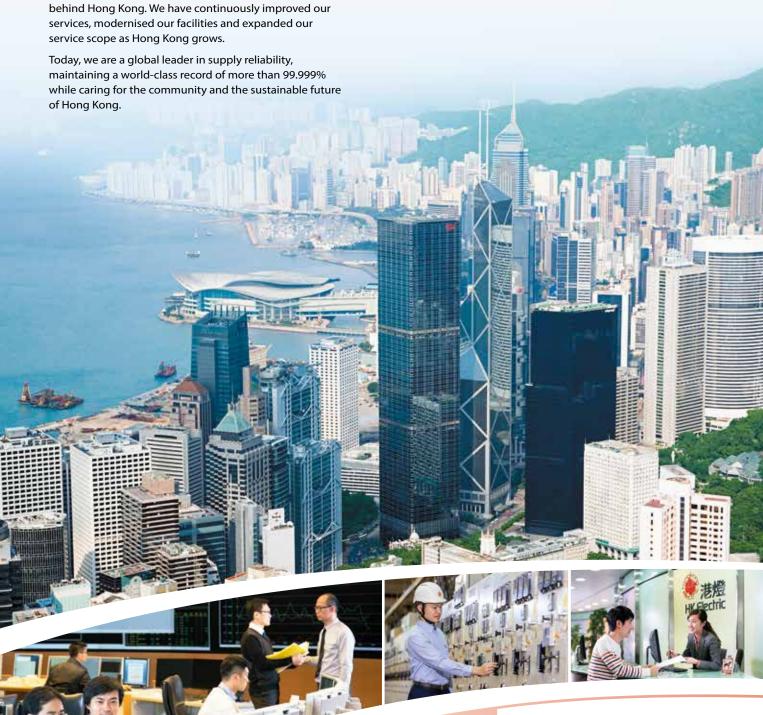






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MESSAGE



Dr Y K Pang GBS JPChairman
The Hong Kong Management Association

COVID-19 has swept away years of valuable advances in economic, environmental and social development, and has shaken practically every aspect of business operations to the core. Nonetheless, we have seen organizations that have integrated sustainability strategically into their business operations prior to the global health crisis putting an even stronger focus on sustainability after almost two years under the impact of the pandemic. Time and time again, these organizations have proven to be much more agile and competitive in responding to uncertainties and disruptions.

The winners of the 2020/21 Hong Kong Sustainability Award share these traits, and these companies are living examples of why and how, even in the midst of a global health crisis, sustainability is key to capturing opportunities that bring not only business benefits but also positive social and environmental impacts.

Since its establishment in 2016 by The Hong Kong Management Association, the Hong Kong Sustainability Award has significantly raised awareness of the importance of sustainability in the business community, and give public recognition to organizations and individuals for their exemplary practices and significant contributions along their sustainability journeys.

On behalf of the HKMA, I must extend my heartfelt appreciation to Dr Delman Lee for his most capable leadership, and all members of the Award Organizing Committee, the Board of Examiners and the Panel of Judges for making this award yet another great success. Our special thanks also go to all the sponsors and supporting organizations for their generosity which has enabled the HKMA to keep taking the award to greater heights. I am very glad that our award has helped many companies begin and further their sustainability journeys, and with the ever-growing participation of our business community, even more organizations will follow suit and join us along the road towards a truly sustainable future.



MESSAGE



Dr Delman LeeChairman, Organizing Committee
Hong Kong Sustainability Award 2020/21

As we move towards a post-pandemic world, to tackle the various risks and threats that surround us while capturing new opportunities, companies are looking to reinvent their business models in a more sustainable way – which will not only help them weather the current storm, but also enhance their competitive advantages in the long run.

The Hong Kong Management Association launched the Hong Kong Sustainability Award in 2016. Now in its third edition, this biennial – and soon-to-be annual award continues to gain wider recognition with an encouraging number of applications received from organizations of all sizes and industries. As COVID-19 poses a significant challenge to the business community, a Special Rcognition for Best Response to COVID-19 has been launched in the 2020/21 Award to honour companies that have implemented measures in favour of their staff, or measures that have resulted in positive impact on their business and the society at large in face of the unprecedented crisis.

With the quality as well as quantity of entries on the rise every year, this year's winners had undoubtedly earned such deserving honour after going through truly keen competition. I would like to congratulate them for their remarkable achievements.

I would also like to take this opportunity to thank my fellow members of the Award Organizing Committee, the Board of Examiners and the Panel of Judges for the selfless contribution of their precious time, insight, experience and efforts, without which the Award could not have been so successful. My special thanks also go to the many sponsors and supporting organizations, some of which have been on the list since the first edition of the Award, whose unfailing support we have counted on with immense gratefulness.



MESSAGE



Dr Victor LeeExecutive Director
The Hong Kong Management Association

As companies across the globe are seeking to rebound as quickly as possible from the devastating impact of COVID-19, sustainability will be the crucial lever in building a very different post-pandemic world. More and more businesses are shifting towards a new direction that calls for doing good for the society while making profits.

Such a notion that sustainability is the only mean to achieve long-term profit and business success, is the centrality of the Hong Kong Sustainability Award, which was established in 2016 by The Hong Kong Management Association to serve this very important purpose.

In this regards, it is my great pleasure to congratulate all the winners of the Hong Kong Sustainability Award 2020/21, for their exemplary performance in incorporating sustainability into their strategic directions and business operations.

I would like to take this opportunity to thank all dedicated members of the Panel of Judges, the Board of Examiners and the Organizing Committee of the Award. Their selfless commitment to promoting the importance of sustainability and devotion of their precious time and expertise in the judging process deserved our utmost admiration. I would especially like to express my most sincere gratitude to our Organizing Committee Chairman, Dr Delman Lee, for his sterling leadership. My special thanks also go to our sponsors and supporting organizations for their unwavering support towards the Award.



AN INTRODUCTION TO THE HONG KONG MANAGEMENT ASSOCIATION

The Hong Kong Management Association (HKMA) is a non-profit making organization established in 1960. Its vision, mission and values are as follows:

Vision

• To be the leading professional organization advancing management excellence in Hong Kong and the Region

Mission

- To promote best practices in management
- To nurture human capital through management education and training at all levels
- To provide members with a platform for exchange of ideas, networking and personal development

Values

- Continuous improvement
- Innovation
- Integrity

- Professionalism
- Respect for Individuals
- Sustainability

Services provided by the HKMA can be categorized into three major areas, namely education and training; management services and membership services.

With a commitment to nurturing human capital through management education and training at all levels, the HKMA offers over 2,000 training and education programmes covering a wide range of management disciplines for more than 50,000 executives every year. From distance learning courses, seminars and workshops, certificates, diplomas, all the way to bachelor, master and doctorate degree programmes jointly organized with prestigious overseas universities, these programmes are suitable for executives at different stages of development. The HKMA also provides specially designed corporate training which geared to the particular needs of different organizations. In 2009, the Association introduced the Corporate University Scheme, which helps companies retain quality staff and build a corporate culture of lifelong learning.

The Association believes learning while networking works best for achieving continuous development. Diversified management services are offered to provide platforms for business executives to exchange ideas, to network and to gain professional development. Annually, the Association organizes diverse functions such as Annual Conference, special topic seminars, dinners and workshops. Prominent business leaders are invited to share their invaluable insights and wisdom on the most updated trends and development of management.

Business award is another major area of HKMA's management services. To promote best practices in management, each year, the Association organizes eight business awards in Hong Kong and the Mainland. These include the Best Annual Reports Awards, the HKMA Quality Award, the Award for Excellence in Training and Development, the HKMA/ViuTV & Now TV Awards for Marketing Excellence, the Hong Kong Management Game, the Distinguished Salesperson Award, the Hong Kong Sustainability Award and the Award for China Marketing Excellence. These prestigious awards, which are now regarded as the highest accolades of the business community, provide an exemplary model for business professionals to follow and benchmark.

With a total of over 13,000 members including individuals and corporates, membership service has always been a priority for the Association. A comprehensive range of membership activities such as seminars, forums, luncheons, company visits, study tours and social gatherings are offered every year. Another distinctive feature of membership is the seven autonomous Specialist Clubs which provide opportunities for members with similar interests to meet and develop further their specialist knowledge. The highlight event of membership is the Annual Fellowship Dinner which provides an excellent platform for members to extend their network.



About the Award

Award Background

Sustainable development is the new frontier of business and organizations. It has emerged over the past decades and gained wide acceptance after its appearance in *Our Common Future*, a report published by World Commission on Environment and Development in 1987. In the report, sustainable development was given a fundamental definition of "development that meets the needs of the present without compromising the ability of future generations to meet their own needs".

Sustainable development then gradually evolved into considering social equity, economic, and environmental factors simultaneously, which is also known as the triple bottom line for both social and private enterprises. Nowadays, sustainability development encompasses various aspects of life, ranging from economic advancement to gender equality, climate change to health and safety. The growing importance of sustainability is evident in view of the constant increase in global sustainable investments. Research has also indicated that sustainability initiatives can help an organization improve on financial performance by seizing new markets, managing risks and improving returns on capital. These are essential for an organization to survive in today's drastically changing and increasingly complex global business environment.

It is beyond doubt that sustainable development delivers immediate as well as long-term benefits for businesses, people and the planet, which is especially important to an international centre like Hong Kong. In view of the growing importance of Sustainability among the business community, The Hong Kong Management Association launched the Hong Kong Sustainability Award in October 2016 as a long-term initiative to promote sustainability. The inaugural Award received an overwhelming response from more than 100 organizations, among which small and medium-sized enterprises accounted for half. It is positive proof that regardless of the company's size, scale and nature of its business, sustainability can become a staple of its operation and culture. The first chapter of a comprehensive sustainability casebook has been built by the winning organizations of this Award, and is expected to exert substantial influence on other companies in taking a bigger step forward on their sustainability journey.

Highlights of the Award

- Through a holistic approach, the Award brings recognition to organizations, business leaders and sustainability experts that have demonstrated due consideration to the **economic**, **social**, and **environmental** aspects of sustainability while achieving **good business and organizational performance**.
- The Award is developed by **a pool of business leaders and sustainability experts**, and the approach of the Award is appropriate to Hong Kong's business environment.
- The Award advocates **cross-sector sharing of best practices** of sustainability, inspires organizations to **entrench sustainability into their operation and culture** with the aim of achieving long-term business sustainability.
- The Organization Award category is open to **all organizations** registered in Hong Kong, from private to public sectors, regardless of their size and nature of business or service.
- An **Individual Awards Category** has been launched since 2018 to honour business leaders and sustainability experts for their contribution to the sustainable development of their **organizations and the business community**.



Award Categories

There are two categories for the awards:

- Individual Awards
 - The Award is intended to recognize business leaders and sustainability experts for their significant contribution to the sustainable development of their organizations, as well as the business community.
- Organization Awards

The participating organizations will be categorized according to the number of employees under the organizations' span of control. The three Award Categories include:

- Large organizations (organizations with more than 200 employees)
- Medium-sized organizations (organizations with 51 to 200 employees)
- Small-sized organizations (organizations with 50 or fewer employees)

Judging Process

Individual Awards

All Award entrants were nominated by their organizations. They were required to submit a write-up explaining their achievements and contribution to the sustainable development of the organization and the business community. The Board of Examiners decided on the finalists of Distinguished Sustainability Leadership Award for the Final Judging. All finalists will be interviewed by the Panel of Judges. Winners of Distinguished Sustainability Leadership Award were selected by the Board of Examiners while the Sustainability Leader of the Year was selected by the Panel of Judges.

Organization Awards

All participating organizations were required to fill in and submit the Application and Entry Forms. The Board of Examiners conducted initial screening and recommended recipients of Certificate of Excellence and Special Recognitions, as well as the finalists of the Hong Kong Sustainability Award for the Large, Medium and Small-Sized Organizations Categories. All finalists of Hong Kong Sustainability Award were invited to attend the Final Judging. The Panel of Judges determined the winners of the Grand Award and Hong Kong Sustainability Award for each category.

Awards and Recognitions

Individual Awards

- Sustainability Leader of the Year
- · Distinguished Sustainability Leadership Award

Organization Awards

- Grand Award
- Hong Kong Sustainability Award
- Certificate of Excellence
- Special Recognition for Outstanding Sustainability Initiative: Economic Dimension
- Special Recognition for Outstanding Sustainability Initiative: Social Dimension
- Special Recognition for Outstanding Sustainability Initiative: Environmental Dimension
- Special Recognition for Innovation
- Special Recognition for Best Response to COVID-19



Grand Award and Sustainability Leader of the Year Trophies

Sustainability is not only confined to the business world. In order to promote sustainability among the youngsters, the Association invited students of the HKMA David Li Kwok Po College and HKMA K S Lo College to participate in the "Trophy Design Competition of the Hong Kong Sustainability Award".

Grand Award Trophies



Title: Salt of the earth

Secondary School: HKMA David Li Kwok Po College

Creators: PENAS Hannah Kaye Ramiento

Description:

For this project I used an old facial cleanser bottle as the main body of the trophy, and Styrofoam from old electronic box packaging as the top of the trophy to give it some volume. The base is an old box of a gadget. The cubes at the top of the trophy represent salt crystals. Salt is a crucial element of life and human civilization. The message behind this art piece is that we should be the salt of the earth as mentioned in Matthew 5:13 of the bible, for human is capable of deciding the fate of the earth.



Title: The tree of life

Secondary School: HKMA David Li Kwok Po College

Creators: NAWAL Tasnia

Description:

This art work mimics the shape of a Baobab Tree – a tree native to Africa that is known for its longevity and is therefore regarded as "the Tree of Life" by native African culture. The interesting thing is that this tree of life is made entirely out of garbage - chocolate box/packaging materials which most considered to be trash and are usually thrown away. By making this art piece, I want to demonstrate the importance of circular economy – that nothing on earth should be considered worthless and thrown away. With a little bit of creativity and determination, anything can be transformed into something useful and a given new life.





Title: The Fruit and the Mother

Secondary School: HKMA David Li Kwok Po College

Creator: KWOK Hei Ching

Description:

This artwork symbolizes a tree with lots of fruits on it. The tree represents mother earth and the fruits represent all life forms on earth. Without the tree, there will be no fruit – but on the other hand, the fruit is what the tree depends on to pass on its life to the next generation. Mother earth and the life that it raises depend on each other, and the balance that it creates paints a fascinating dynamics with great diversity and colours.

Sustainability Leader of the Year Trophy



Title: The Nesting Bird

Secondary School: HKMA David Li Kwok Po College

Creator: PAU Sum Lui Shanel

Description:

To weave a nest is probably the bird's entire work-life priority. Its work spirit is evident daily revealing the bird's expectation of building a safe and stylish home. The nest is built according to the outlook of a trophy despite its hollow and irregular shape, which shows the imperfections of life and the need for increasing efforts and additional inputs to improve the quality of life. I made use of some gardening wire to weave a trophy-style sculpture to represent the tough elements of life against the very enchanting ambition of life. I sprayed it with gold paint to represent a materialistic society. The green colour of the flying bird depicts the spirit of life's expectations, and the twittering bird the need of its magnificent home.



Title: A Pessimist's Prophecy

Secondary School: HKMA K S Lo College

Creator: CHAN Hang Ching

Description:

This artwork uses discarded light bulbs, metal chains and wooden blocks as raw materials. After long-term use, this light bulb can no longer be lit. Just like our natural environment, the earth has lost its original luster due to years of continuous demand, endless mining and wanton destruction by human beings. What the iron chain expresses is the cruelty and disrespect of human beings towards other creatures. What we need to realize is that human beings and the earth are integrated - while we are destroying the earth's environment and slaughtering, we are actually ruining our own future. If we do not change, this prophecy will be fulfilled.

ORGANIZING COMMITTEE



Dr Delman Lee (Chairman)Vice Chair
TAL Apparel Ltd



Ms Michelle Chan Managing Director A.S. Watson Industries Ltd



Ir Chris ChongManaging Director
Hong Kong District Cooling Co Ltd



Mr Eric Kwong Managing Director AluHouse Company Ltd



Mr Wilson KwongChief Executive
Hong Kong Air Cargo Terminals Ltd



ORGANIZING COMMITTEE



Mr Anthony Leung Managing Director Hong Kong and Macau FedEx Express



Mr Stephen LeungCountry Manager
Pfizer Corporation Hong Kong Ltd



Mr Francis Ngai Founder & CEO Social Ventures Hong Kong



Prof Joseph NgaiSenior Partner and Managing Partner
Greater China
McKinsey Hong Kong



Mr Wan Chi-tin Chief Executive Officer HK Electric Investments Ltd



Mr Billy Wong Managing Director Greater China Crown Worldwide (HK) Ltd



Mr Ricky WongExecutive Director
Wheelock and Company Ltd



PANEL OF JUDGES - ORGANIZATION AWARDS (Large-sized Organizations Category)



Ms Michelle Chan Managing Director A.S. Watson Industries Ltd



Dr Delman Lee (Chairman)Vice Chair
TAL Apparel Ltd



Ir Chris ChongManaging Director
Hong Kong District Cooling
Co Ltd



Mr Francis Ip Executive Director and Deputy CEO Yip's Chemical Holdings Ltd



Mr Wilson Kwong Chief Executive Hong Kong Air Cargo Terminals Ltd



Mr Anthony Leung Managing Director Hong Kong and Macau FedEx Express



Mr Stephen LeungCountry Manager
Pfizer Corporation
Hong Kong Ltd



Mr Francis NgaiFounder & CEO
Social Ventures Hong Kong



Mr Ricky Wong
Executive Director
Wheelock and Company Ltd



Mr Kent Wong Managing Director, Corporate and HK, Macau & Overseas Chow Tai Fook Jewellery Group Ltd



PANEL OF JUDGES - ORGANIZATION AWARDS (Small- and Medium-sized Organizations Category)



Ms Michelle Chan Managing Director A.S. Watson Industries Ltd



Dr Delman Lee (Chairman)Vice Chair
TAL Apparel Ltd



Ms Ida Chi Chief Executive Officer Guardforce Group



Mr Jonathan Chiu Hong Kong President Schneider Electric



Ir Chris Chong Managing Director Hong Kong District Cooling Co Ltd



Mr Wilson KwongChief Executive
Hong Kong Air Cargo
Terminals Ltd



Mr Anthony Leung Managing Director Hong Kong and Macau FedEx Express



Mr Stephen LeungCountry Manager
Pfizer Corporation
Hong Kong Ltd



Mr Wilson TangChief Executive
BOC Group Life Assurance
Co Ltd



Mr Billy WongManaging Director
Greater China
Crown Worldwide (HK) Ltd



Mr Ricky Wong
Executive Director
Wheelock and Company Ltd

PANEL OF JUDGES - INDIVIDUAL AWARDS CATEGORY



Ms Michelle Chan Managing Director A.S. Watson Industries Ltd



Dr Delman Lee (Chairman) Vice Chair TAL Apparel Ltd



Ms Ida Chi Chief Executive Officer Guardforce Group



Mr Jonathan Chiu Hong Kong President Schneider Electric



Ir Chris ChongManaging Director
Hong Kong District Cooling
Co Ltd



Mr Wilson KwongChief Executive
Hong Kong Air Cargo
Terminals Ltd



Mr Anthony LeungManaging Director
Hong Kong and Macau
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Mr Stephen LeungCountry Manager
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Mr Wilson TangChief Executive
BOC Group Life Assurance Co
Ltd



Mr Billy Wong
Managing Director
Greater China
Crown Worldwide (HK) Ltd



Mr Ricky WongExecutive Director
Wheelock and Company Ltd

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Ms Shirlee AlgireExecutive Manager
Sustainability
The Hong Kong Jockey Club



Mr Chan Chi KeungHead of Group Communications
HKT Ltd



Ms Jessica Chan Head of Sustainability MTR Corporation



Mr Victor Kwong
General Manager –
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Dr Irene Lau Chairman CSR TV



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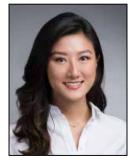
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CLP Power Hong Kong Ltd



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Ms Ellie Tang Head of Sustainability New World Development Company Ltd



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Mr Fred WongResponsibility Programme
Director, APAC
Burberry Hong Kong



Ms Rita WongCorporate and Customer
Communication Director
AXA Hong Kong

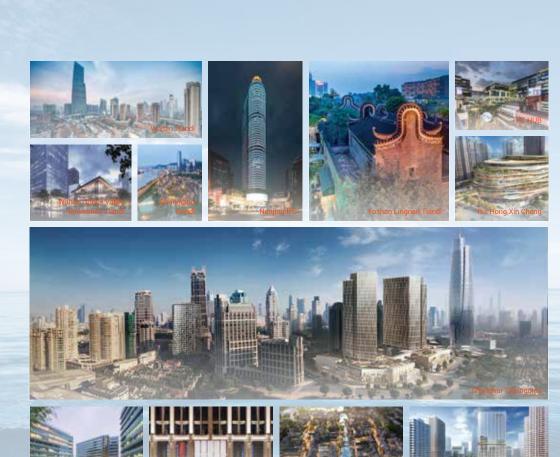


Mr Ivan YauGeneral Manager
Community Affairs Department
Sino Group

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AWARD WINNERS (Large-sized Organizations Category)

Grand Award

· The Hong Kong and China Gas Company Limited

Hong Kong Sustainability Awards*

- Airport Authority Hong Kong
- CLP Power Hong Kong Limited
- DBS Bank (Hong Kong) Limited
- · Dragages Hong Kong Limited
- Esquel Group

Certificates of Excellence*

- A.S. Watson Group
- AluHouse Company Limited
- · AsiaWorld-Expo Management Limited
- · The Bank of East Asia Limited
- Canadian International School of Hong Kong
- Canon Hongkong Company Limited
- The Chinese University of Hong Kong
- Chow Tai Fook Jewellery Group Limited
- Construction Industry Council
- Eaton HK
- Green Monday Group
- Guardforce Limited
- HKT Limited
- Hong Kong Convention and Exhibition Centre (Management) Limited
- The Hong Kong Jockey Club

- The Hong Kong and China Gas Company Limited
- MTR Corporation
- New World Development Company Limited
- Orient Overseas Container Line Limited
- Sino Land Company Limited
- Hysan Development Company Limited
- Karrie International Holdings Limited
- · Kerry Properties Limited
- The Kowloon Motor Bus Co. (1933) Ltd.
- · Laws Fashion Group Limited
- Lenovo Group Limited
- McDonald's Hong Kong
- Melco Resorts & Entertainment
- Modern Terminals Limited
- Nestlé Hong Kong Limited
- NWS Holdings Limited
- Ocean Park Hong Kong
- Shui On Land Limited
- Urban Renewal Authority
- Yip's Chemical Holdings Limited

Special Recognition for Outstanding Sustainability Initiative: Economic Dimension*

- Esquel Group
- Green Monday Group

MTR Corporation

Special Recognition for Outstanding Sustainability Initiative: Social Dimension*

- Laws Fashion Group Limited
- MTR Corporation

New World Development Company Limited

New World Development Company Limited

Special Recognition for Outstanding Sustainability Initiative: Environmental Dimension*

- CLP Power Hong Kong Limited
- MTR Corporation
- **Special Recognition for Innovation***
- CLP Power Hong Kong Limited
- MTR Corporation

- New World Development Company Limited
- **Special Recognition for Best Response to COVID-19***
- CLP Power Hong Kong Limited
- MTR Corporation

- New World Development Company Limited
- * The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.

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OKIA Optical Co. Ltd Email: okia@okia.com www.sustainability.okia.com



AWARD WINNERS (Medium-sized Organizations Category)

Grand Award

Allied Sustainability and Environmental Consultants Group Limited

Hong Kong Sustainability Awards*

- Allied Sustainability and Environmental Consultants Group Limited
- Sunlight REIT

Certificates of Excellence*

- ITOCHU Textile Prominent (Asia) Limited
- New World Facilities Management Company Limited
- Wah Kwong Maritime Transport Holdings Limited

Special Recognition for Outstanding Sustainability Initiative: Economic Dimension*

- ITOCHU Textile Prominent (Asia) Limited
- Sunlight REIT

Special Recognition for Outstanding Sustainability Initiative: Social Dimension*

- ABC Pathways School
- Sunlight REIT

Special Recognition for Outstanding Sustainability Initiative: Environmental Dimension*

- Allied Sustainability and Environmental Consultants Group Limited
- OKIA Optical Co., Ltd.

Special Recognition for Innovation

Sunlight REIT

Special Recognition for Best Response to COVID-19

- Sunlight REIT
- * The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.



A go-to solutions platform accelerating techstyle and agtech innovations for sustainability

一個提供創新解決方案的平台,致力推動紡織科技(Techstyle) 和農業食品科技(AgTech)的可持續創新

The Mills Fabrica is the innovation arm of The Mills, a landmark revitalization project by the Nan Fung Group, transforming their old textile factories into a new heritage, experiential retail and innovation centre.

With its business incubator, investment fund, spaces in Hong Kong and London, and community-building initiatives, The Mills Fabrica is an innovation platform dedicated to supporting techstyle and agtech companies transition to a more sustainable future. Through innovations and creating success stories of collaborations between innovators, entrepreneurs, corporates and all stakeholders, The Mills Fabrica aims to drive positive change for future generations.

南豐作坊 是南豐集團地標式活化項目南豐紗廠的創新支柱。南豐紗廠把一家舊紡織工廠,改建成為全新歷史建築、體驗式零售商場和創新中心。

南豐作坊是專為紡織科技(Techstyle)和 農業食品科技(AgTech)而設的創新平台 ,透過其培育基地、投資基金、香港和倫 敦的空間及凝聚社群的精神,南豐作坊與 創新者、創業家、企業和各持份者互相合 作,以創新思維發展可持續的未來,締造 無數成功故事,為下一代帶來正面影響。

Our incubatees and portfolio companies 我們的培育公司和投資組合

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unspun



AWARD WINNERS(Small-sized Organizations Category)

Grand Award

· Champion REIT

Hong Kong Sustainability Awards*

- · Champion REIT
- Cundall Hong Kong Limited
- Richform Holdings Limited

Certificates of Excellence*

- ABC Pathways International Kindergarten
- Fortune REIT
- · Greater Bay Area Homeland Investments Limited
- Madera Group
- Redress
- The Mills Fabrica
- Worldwide Cruise Terminals

Special Recognition for Outstanding Sustainability Initiative: Economic Dimension

• ABC Pathways International Kindergarten

Special Recognition for Outstanding Sustainability Initiative: Social Dimension*

- ABC Pathways International Kindergarten
- Champion REIT
- Cundall Hong Kong Limited

Special Recognition for Outstanding Sustainability Initiative: Environmental Dimension*

- Champion REIT
- Cundall Hong Kong Limited
- Madera Group

Special Recognition for Innovation

Champion REIT

Special Recognition for Best Response to COVID-19

- Champion REIT
- * The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.

TOVNGAS SUSTAINABILITY FOCUSED



We conduct our business with sustainability in mind – for a greener future, for the generations to come.

As Hong Kong's oldest energy utility, our pioneering spirit has always been underpinned by an emphasis on public good. We have not only taken the initiative to conserve energy and reduce emissions through utilising landfill gas and other renewable clean energy sources, but also upheld our commitment to corporate social responsibility, as evident in our active volunteer team engaging the community for over two decades.

Throughout our growth, we have strived for best-in-class environment, social and governance performance to make our operations even more resilient. We shall continue to invest in projects contributing towards decarbonisation as we join the rest of the world in tackling climate change, while adding value to safeguard the interests of our stakeholders for positive impact.









Grand Award and Hong Kong Sustainability Award Large Organizations Category

The Hong Kong and China Gas Company Limited

Founded in 1862, Towngas is Hong Kong's first public utility. Over the years, it has transformed from a small gas company supplying fuel for the city's street lamps into a leading conglomerate in Hong Kong and mainland China's energy industry.

The Towngas Board of Directors is committed to environmental, social and governance (ESG) development for a sustainable future. This commitment is reflected in the Company's Vision and Mission, which guide its evolving ESG strategy for the benefit of generations to come. Towngas upholds practices that protect the environment and create shared value for the communities in which it operates. An ESG Committee, headed by the Managing Director appointed by the Board, has been set up to oversee the Company's strategies, policies and practices on ESG matters.

With global efforts to reduce carbon emissions in order to achieve carbon neutrality, the market potential of advanced biofuels is growing fast. One of Towngas Group's subsidiaries, ECO Environmental Investments Limited (ECO), has developed several patented technologies focusing on the conversion and utilisation of biomass to produce advanced biofuels.

One of the projects, located in China's Jiangsu province, converts inedible bio-grease feedstock into hydro-treated vegetable oil (HVO). It was commissioned in 2020 with an annual production capacity of 250,000 tonnes. Qualified as an advanced biofuel defined by the European Union (EU), the HVO has been accredited under the International Sustainability and Carbon Certification Scheme and reduces emissions by up to 90 per cent. Thanks to the major HVO markets in Europe, the project has a payback period of only around 2.5 years. Following the successful implementation of the project, ECO is expected to enhance its production capacity by 40 per cent. In addition, it is set to further transform some of the HVO into sustainable aviation fuel (SAF) in 2021, helping to lay a solid foundation for the further development of the Group's biomass utilisation business. Market demand for SAF, which has a higher unit profit margin than HVO, is expected to see a significant rise.

Another set of ECO's patented technologies is the conversion of agricultural waste into biomass fuels, biochemicals and biomaterials. There are two pilot projects for the production of furfural, paper pulp and cellulosic ethanol currently under development in Hebei province. With cellulosic ethanol being another EU-defined advanced biofuel in high demand, these projects will serve as a precursor for a whole new range of bio-products to be produced by the Group.

Following its new-energy business strategy founded on innovative technologies developed in-house, the Group is now growing its green and sustainable low-carbon businesses at full speed.

Towngas actively engages with different stakeholders in the wider community to find solutions to combat climate change through innovation and collaboration.

In June 2021, the Group and State Power Investment Corporation Limited (SPIC) jointly launched TERA-Award, the world's first innovation competition targeting the field of zero-carbon technology. Under the theme of "Exploring zero-carbon innovations for the future", the competition aims to recruit projects from around the world on different aspects of smart energy, such as energy supply, energy demand, green transportation and energy internet, to help attain the dual carbon goals set by China. Stakeholders involved include investment companies, academic partners, industrial associations, startups and research groups. Apart from a top prize of US\$1 million for the winning team, the Group and SPIC will also provide resources including application scenarios and funding for the winners.

On the other hand, Towngas also collaborates with its clients to devise and implement low-carbon solutions. For instance, Towngas has utilised the landfill gas from the Northeast New Territories (NENT) landfill as energy for the Combined Heat and Power System of the Alice Ho Miu Ling Nethersole Hospital since 2017. The system is the first of its kind in Hong Kong, with an overall efficiency exceeding 85 per cent. Compared to using naphtha, it reduced carbon emission by 2,500 tonnes in 2020, equivalent to that absorbed by 110,000 trees in one year. Towngas is now planning to extend this system to North District Hospital to enhance energy efficiency and reduce emissions.



A second example of Towngas' client collaboration is the supply of waste heat in the form of hot water from its Tai Po Gas Production Plant to a neighbouring food factory, which helps reduce the latter's conventional energy consumption and carbon emissions. Set to be completed in 2022, the innovative initiative minimises the heat island effect by cutting down the amount of heat dissipated to the surrounding environment.

The Group is proactively developing its low-carbon and zero-carbon businesses, including smart energy, urban waste treatment, circular economy, and biomass utilisation projects.

Towngas' smart energy business focuses on industrial parks and invests in distributed photovoltaics on rooftops and in zero-carbon industrial parks, battery charging and swapping stations, energy storage, multi-energy (cold, heat and electricity) supply and more. The Group has developed a zero-carbon city project in Jiangsu province and planned for over 10 zero-carbon smart industrial park projects in mainland China. With a five-year development plan, the Group targets to invest in 200 zero-carbon industrial parks and 15 GW of photovoltaic installed capacity by 2025 to support China's dual carbon goals. Towngas will also promote the digital transformation of energy in industrial parks by providing zero-carbon smart energy services, such as energy efficiency management, energy trading and carbon trading, for more positive environmental benefits.

Circular economy also forms part of the efforts to achieve the goal of carbon neutrality. The Group has successfully developed its first urban organic waste resource utilisation project in Suzhou Industrial Park in 2019. As at the end of June 2021, this project has cumulatively processed more than 250,000 tonnes of organic waste and produced nearly 9 million cubic metres of bio-natural gas. Further expansion of this project will increase its daily treatment capacity to 800 tonnes. The Group is also developing food waste treatment, power generation from waste incineration, industrial wastewater and sewage treatment projects in other cities so as to further bolster its impact on environmental protection.

Recognizing that the world is looking for a viable supply of green hydrogen, the Group is exploring the possibility of adapting its patented technology to produce hydrogen-rich gas from agricultural waste. The success of this technology will have profound implications for a hydrogen-based economy, as green hydrogen will then become readily available wherever agricultural waste can be conveniently collected, such as from fields surrounding urban areas.

Sustainability has long been integrated into Towngas' business strategy and company culture. The Group aims to align its business strategy with China's dual carbon goals and international efforts to achieve carbon neutrality by 2050. This includes harnessing its city-gas businesses to promote natural gas as a cleaner substitute for high-emission fossil fuels such as coal and petroleum. In addition, the Group will accelerate the development of smart energy, urban waste treatment, circular economy and biomass utilisation projects, as well as explore hydrogen generation and utilisation to pave the way towards carbon neutrality.

Internally, the Company has developed an ESG Framework that is aligned with its Vision and Mission to create a sustainable future, and embedded it into the company culture. Centred around the philosophy of "Growth = innovation x implementation", the framework focuses on five areas: creating business opportunities, ensuring health and safety, protecting the environment, contributing to stakeholders, and strengthening corporate governance. Thus, the Company is committed to investing in innovation and creativity through research and development, while also encouraging its employees to propose new ideas, with a view to achieving long-term sustainability in its business and creating shared value for its stakeholders.





(The article is provided by The Hong Kong and China Gas Company Limited)



FROM CITY AIRPORT TO AIRPORT CITY

Hong Kong International Airport (HKIA), a leading international aviation hub, is pivotal in fuelling Hong Kong's economic growth and its development into one of the world's most vibrant cities. To create even greater value for the city and future generations, HKIA is transforming from a city airport into an Airport City. The Airport City vision involves rigorous development of many aspects of the airport – core passenger and cargo services, multimodal regional connectivity, retail, hospitality and entertainment. The Airport City will be a destination in itself, a driver for local and regional businesses growth, a centre of technovation and a high-value cargo hub which turbocharges HKIA's role as a growth engine for Hong Kong.





Hong Kong Sustainability Award Large Organizations Category

Airport Authority Hong Kong

Airport Authority Hong Kong (AAHK) is a statutory body wholly-owned by the HKSAR Government. It is responsible for the provision, operation, development and maintenance of Hong Kong International Airport (HKIA), with the objective of maintaining Hong Kong's status as an international aviation hub.

AAHK's sustainability vision is to strengthen HKIA's capability to operate and grow profitably in a changing and challenging economic, ecological, technological and social environment, while developing a robust culture of sustainability throughout the organization.

Sustainability is managed at various levels within AAHK. The board-level Business Development Committee is tasked to assist the Board in looking after sustainability strategy. A CEO-led Sustainability Executive Taskforce, supported by a general managers' level internal Sustainability Committee, has been established to drive and oversee the progress of key sustainability initiatives. A dedicated Sustainability Department is responsible for developing sustainability strategy, management and reporting systems.

Airport City Development

i. Objectives of the initiative

Airport City is AAHK's vision to enhance HKIA's capacity and functionality which helps unleash its development potential and provides significant contribution to Hong Kong's long-term prosperity.

ii. Design and implementation of the initiative / Stakeholder engagement / Creativity Key components of the Airport City Development include:

- Three-Runway System (3RS) project AAHK has been engaging a wide range of stakeholders since the planning of this mega-scale infrastructure project, including neighbouring communities, professional bodies and green groups. The construction works commenced in 2016. The pavement works on the Third Runway was completed in June 2021, marking a major milestone of the 3RS Project.
- SKYCITY and AsiaWorld Expo (AWE) Phase II Development These two projects will transform HKIA into a new landmark for both visitors and local residents. SKYCITY will offer a full array of retail, dining and entertainment facilities along with hotels and offices. AWE Phase II will include the largest indoor performance venue in Hong Kong, designed to accommodate 20,000 people.
- Hong Kong Boundary Crossing Facilities (HKBCF) Island Development Two automated car parks will be built 'Park and Fly' enables passengers to travel directly from the HKBCF Island restricted area to HKIA restricted area without having to go through immigration procedures in Hong Kong, while 'Park and Visit' facilitates visitors to reach SKYCITY and other parts of Hong Kong via the Airportcity Link, which includes an autonomous transportation system.
- Air cargo development AAHK plans to set up a logistics park in Dongguan which will adopt an innovative intermodal transshipment arrangement that could enjoy low costs upstream, reduce processing time and the number of clearances required. The new premium logistics centre, which is under construction, will become the third largest premium warehouse in Hong Kong.

iii. Impact on the business / organisation

In long run, this Airport City vision will grow HKIA's position as the preeminent international aviation hub in Asia-Pacific and transform it into a new landmark for Hong Kong.



Safeguarding against COVID-19

i. Objectives of the initiative

As the first point-of-entry to Hong Kong, protecting the health and well-being of passengers and airport staff remains AAHK's top priority during COVID. Hence, AAHK has been implementing a series of precautionary and infection control measures and guarantine procedures at HKIA.

ii. Design and implementation of the initiative / Stakeholder engagement / Creativity

In addition to stepping up cleaning and disinfection efforts on airport facilities and passenger amenities, AAHK has applied cutting-edge technologies to supplement manual cleaning and disinfection efforts such as a full-body disinfection channel facility, the Intelligent Sterilisation Robots equipped with UV light and air sterilisers, autonomous cleaning robots and antimicrobial coatings to high-touch surfaces. Leveraging biometrics and touchless technologies, AAHK has also introduced e-Boarding Gates and touchless lifts to reduce physical interaction between airport staff and travellers.

During COVID-19, AAHK collaborates with the airport community and government departments to ensure swift implementation of the changing quarantine requirements, to facilitate government-arranged chartered flights with Hong Kong residents who were stranded in other countries, to convert the T1 Midfield Concourse into a Temporary Specimen Collection Centre in less than two weeks, and to implement testing schemes at HKIA for airport staff by setting up dedicated testing centres to perform the combined nasal and throat swabs test.

iii. Impact on the community / organisation

With concerted effort made by AAHK and the airport community in maintaining high standards of health and safety in airport operations, HKIA was among the first few Asia-Pacific airports recognised in Airports Council International's Airport Health Accreditation (AHA) programme. The AHA programme was launched to support airports around the globe to introduce new precautionary measures against global standards aim in the wake of the COVID-19 pandemic, and to assess an airport's alignment with the industry guidelines and best practices.

Green airport design and sustainable construction in 3RS

i. Objectives of the initiative

In support of AAHK's pledge to make HKIA the world's greenest airport, a Green Airport Design (GAD) Strategy was established for the 3RS Project to ensure priority is consistently and systematically placed on considering environmental and green design elements as early as possible in project development.

ii. Design and implementation of the initiative / Creativity

Under the Strategy, environmental improvement measures are identified at the scheme design stage and further evaluated at the detailed design stage. Those confirmed green measures are tracked through the construction and works stages.

The 3RS Aviation Fuel Pipeline Diversion Works and T2 Expansion Works project are examples of AAHK's commitment to best practices and innovation in green building and construction.

AAHK has introduced the use of horizontal directional drilling, a sustainable construction technique, to install two ~5.2km long aviation fuel pipeline – the world's longest pipelines installed using such method. This method requires no dredging, dumping or reclamation and hence avoids impact and disturbance to the marine life. This project was recognized in the Sustainable Construction Awards organized by the Construction Industry Council.

Meanwhile, the expanded T2 has been designed as an exemplary sustainable building, incorporating different green design features, including a combination of passive design strategies and low-energy active design techniques. It has attained Provisional Platinum rating under BEAM Plus, the highest rating under the scheme.



iii. Stakeholder engagement / Impact on the environment / organization

With the achievements obtained from the 3RS GAD Strategy and followed by an on-going engagement with internal departments and franchisees, AAHK has rolled out an airport-wide Green Airport Design and Construction (GADC) Strategy to implement a consistent approach for embedding green design and sustainable construction considerations in AAHK's other development projects, including those developed via partnership agreement with franchisees and other business partners. Through this GADC Strategy, sustainability performance will always be central to any construction projects at HKIA, particularly at the early design stage.

Sustainability is effectively integrated into its operations and medium to long-term planning, and instilled throughout the organisation. The swift responses in supporting the airport community and sustainable development of Hong Kong during COVID-19 reflect how sustainability is integrated into AAHK's operation and action.

AAHK has introduced relief measures to support the airport community. These include bulk purchase of air tickets from Hong Kong-based carriers to support their upfront operation. Rental concessions, reduction or waiver of fees and training allowance are offered to support both businesses operating at HKIA and airport staff. Also, AAHK procured ground services equipment (GSE) from aviation support services operators and paid upfront in cash to improve their cash flow and speed up the electrification of GSE at HKIA that helps to reduce HKIA's carbon emissions.

In supporting the sustainable development of Hong Kong, AAHK has been investing in enhancing its cold-chain capability. HKIA is one of the few airports recognised by the International Air Transport Association's Centre of Excellence for Independent Validators in Pharmaceutical Logistics Partner Airport. These investments and enhancement have enabled HKIA to meet the immense transport demand for vaccines and medical products during the pandemic.



(The article is provided by Airport Authority Hong Kong)









Hong Kong Sustainability Award Large Organizations Category

CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is a Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong.

Sustainability governance

CLP believes that strong governance is key to ensuring that sustainability is incorporated into its corporate agenda. The CLP Board has overall responsibility for CLP's environmental, social and governance strategy and reporting. The governance of sustainability is integrated into CLP's corporate governance structure – from Board-level committees to management-level Group functions and business units.



The Sustainability Committee's primary role is to oversee CLP's management of sustainability issues. It is supported by the Sustainability Executive Committee, chaired by the Chief Executive Officer. The Audit & Risk Committee, meanwhile, retains oversight and responsibility for material risks, and ensures the assurance of sustainability data is appropriate.

Environmental dimension

Launched in 2007 with a focus on the ambition to mitigate CLP's climate impact, Climate Vision 2050 has been instrumental in informing CLP's business strategy and guiding its investment decision-making.

In pursuit of a more ambitious commitment of net-zero emissions by 2050, CLP conducted a strategic review of its targets in 2021, covering factors associated with climate change.

In the updated Climate Vision published in September 2021, science-based targets have been set for 2030 to align with the Paris Agreement goal of limiting global warming to well-below 2°C above pre-industrial levels. Interim targets for 2040 have also been strengthened for the same ambition.

In addition to maintaining its pledge to cease development of new coal-fired generation assets, CLP is also committed to accelerating the phase-out of coal-based assets by 2040 – a decade earlier than pledged previously.





In 2020, CLP Group fulfilled its decarbonisation target by reducing its carbon intensity to below 0.6kg CO₂/kWh. CLP Power in Hong Kong also continues to make significant progress on its projects to build an offshore liquefied natural gas (LNG) terminal and a second additional gas-fired generation unit.

Recognizing the growing international efforts to increase transparency and credibility on climate-related disclosures, CLP continued enhancing its disclosures in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures. CLP also further considered the resilience of its Climate Vision 2050 against relevant climate scenarios to better understand the impacts of associated climate risks and opportunities.

Going forward, CLP will continue to pursue efforts to limit global warming to 1.5°C, further review its targets at least every five years and explore the feasibility of using hydrogen for power generation in Hong Kong.

Economic dimension

To reinforce CLP's sustainability leadership and commitment to transition to a low-carbon economy as manifested in CLP's Climate Vision 2050 and to respond to the increasing investor awareness of the climate change imperative, CLP established the Climate Action Finance Framework (CAFF) in July 2017. The Framework sets out how CLP may raise and use the proceeds of Climate Action Bonds to invest in projects that are consistent with CLP's response to climate change.

Climate Action Finance Transactions under the CAFF include New Energy Finance Transactions – the proceeds of which help develop projects in renewable energy, energy efficiency and low emissions transportation infrastructure; and Energy Transition Finance Transactions – the proceeds of which help develop gas-fired power plants and associated infrastructure to support the transition from coal-fired generation in markets with limited renewable energy resources.

DNV GL, an independent consultant and a leading provider of sustainable finance independent assessment, opined that there are clear environmental benefits for CAFF investments.

In 2020, CLP updated its CAFF to reflect its increased climate-related commitments set out in the Climate Vision 2050 and to incorporate the broader range of financial transactions that the company considers raising funds for its climate actions.

Through its intermediary Castle Peak Power Company Limited (CAPCO), CLP entered into a series of Energy Transition Finance Transactions in 2020 for the construction of an offshore LNG receiving terminal in Hong Kong waters and its associated subsea pipeline and gas receiving station.

In early 2021, a US\$300 million 10-year Energy Transition Bond and HK\$5.3 billion medium-term Energy Transition Loan facilities were also arranged to finance the construction of an additional gas-fired unit at Black Point Power Station in Hong Kong.





Social dimension

In response to the COVID-19 pandemic in Hong Kong, CLP launched a series of relief measures and community support programmes to benefit people from different parts of society. Funds totalled more than HK\$200 million in 2020, with another HK\$160 million rolled out in 2021.

Key initiatives in the past two years included a fuel subsidy of HK\$150 million to relieve tariff pressure for customers from small and medium enterprises in 2020; HK\$47 million in electricity subsidies to underprivileged households through the CLP Power Connect programme in 2020 and 2021; HK\$20 million for the distribution of dining coupons to underprivileged families and elderly customers on concessionary tariffs, generating business for around 700 restaurants in 2020; and more than HK\$80 million for the CLP Retail and Catering Coupons programme, which also distributed coupons to nearly 800,000 households in 2021.



Furthermore, CLP donated surgical masks and daily necessities to frontline medical staff. CLP also partnered with non-governmental organisations to distribute anti-virus supplies to the elderly, needy families, tenants living in sub-divided units and catering personnel.

CLP volunteers connected virtually with elderly people and other groups left isolated during the pandemic. This included virtual visits to elderly homes and day care centres to celebrate the Tuen Ng Festival as part of the Sharing the Festive Joy programme. CLP volunteers also recorded greeting videos to support households of elderly people with early signs of dementia.

In response to the learning needs of students from low-income families during class suspension, CLP donated laptops to underprivileged families and provided basic computer training for parents in need.

A series of online education materials covering low-carbon living, energy efficiency and conservation were also launched to facilitate remote and home teaching. CLP also produced 200,000 POWER FOUR face shields with tips cards carrying antipandemic and energy-saving messages for kindergartens and special care centres.

Driving a culture of sustainability across CLP

Since its founding in Hong Kong in 1901, CLP has always been committed to moving forward with the community based on a shared vision of a better tomorrow.

Central to CLP's success over the past 120 years is its Value Framework, a set of business principles and ethics that define the company's vision, mission, values, identity and actions.

CLP cares about how results are obtained, and not just that they are obtained. To underscore the integral role of sustainability in its long-term development, CLP's Value Framework covers how the company treats its people, its relationships with customers, investors,



business partners, governments and the wider community, and how it manages the impact of its operations on the natural environment.

Sustainability is fully integrated into CLP's culture and operation. In support of the United Nations Sustainable Development Goals, CLP will continue to address the risks of climate change by reducing its greenhouse gas emissions while reinforcing sustainable development in other areas where the company can make contributions.

(The article is provided by CLP Power Hong Kong Limited)



We've always believed banking has a higher purpose.

It's lifted us.



Honoured to be recognised by Hong Kong Sustainability Award 2020/21





Hong Kong Sustainability Award Large Organizations Category

DBS Bank (Hong Kong) Limited

Headquartered in Singapore, DBS Bank is a leading financial services group in Asia. Named "World's Best Bank" by Euromoney, "Global Bank of the Year" by The Banker and "Best Bank in the World" by Global Finance, we are at the forefront of leveraging sustainability to shape the future of banking.

MANAGEMENT COMMITMENT

DBS's approach to sustainability is guided by our sense of purpose: to create value for the long term by managing our business in a balanced and responsible way. We do this through three sustainability pillars: Responsible Banking, Responsible Business Practices and Impact Beyond Banking.

As a Group, we recently raised our sustainable financing target to \$\$50 billion by 2024 and set our net zero operational carbon emissions deadline to 2022. On top of the many awards and accolades we have picked up over the years, we most recently won "Best Bank for Corporate Social Responsibility" at the Asiamoney Best Bank Awards and became the "Winner (Excellence) for Corporate Social Responsibility (Banking)" at the Bloomberg Business Financial Institution Awards in 2021.

ECONOMIC DIMENSION

At DBS, we incorporate responsible financing in our lending practices, support our customers' transition towards more sustainable low-carbon business models and improve our customers' access to ESG investments under our "Responsible Banking" sustainability pillar. Within the last year alone, DBS Hong Kong closed approximately HK\$16.5 billion in sustainable financing loan transactions, which contributed to around 30% of our total sustainable financing loans on a global scale [1].

In November 2020, DBS Hong Kong and New World Development Company Limited (NWD) have completed Hong Kong's first-ever interest rate swap linked to the United Nations Sustainable Development Goals (UNSDGs), thereby taking a significant step on the journey to sustainability. This derivative transaction is designed to provide a hedge against the interest rate risk related to NWD's 5-year HK\$1 billion sustainability-linked loan from DBS, which closed in November 2019.

Under this innovative solution, NWD is eligible to receive sponsorship from DBS to support social innovation projects, if they successfully generate at least eight business-to-business integration opportunities that contribute to the UNSDGs adopted by the New World Sustainability Vision 2030. NWD's social innovation initiatives include Impact Kommons, a UNSDGs-focused startup accelerator and business-integration programme, of which DBS is a social impact partner.

This ground-breaking transaction demonstrates true leadership in accelerating climate action and reaffirms the bank's commitment to work with like-minded partners to build a sustainable future through innovation and collaboration.



HKD-equivalent based on prevailing exchange rate



SOCIAL DIMENSION

Under our "Impact Beyond Banking" sustainability pillar, DBS seeks to be a force for good by nurturing Businesses and People of Purpose to accelerate social and environmental impact. We believe that the stronger our shared vision for a sustainable world is, the more businesses and people we will see rising up to lead the charge for change.

To enable businesses to play a central role in contributing to a more sustainable and inclusive society, DBS established the DBS Foundation in 2014 to champion social entrepreneurship across Asia. Through the DBS Foundation, the entire bank weighs in in a collective effort to support social enterprises (SEs) so they can scale their business and impact to drive positive change in the world. In providing SEs with even more support, we also launched three key initiatives: the **DBS Social Enterprise Banking Package**, **DBS Credit Card Privileges at Social Enterprises** and the **DBS Foundation Social Enterprise Grant Programme**.

Under the DBS Social Enterprise Banking Package, SEs can enjoy privileges such as fee waivers and preferential interest rates on ec-loan programmes through a specially designed business account. On the customers' end, as a DBS Credit Card Privilege, the bank offers up to 20% in InstaRedeem discounts via the DBS Card+ App to encourage sustainable shopping at 8 SEs tackling diverse social and environmental issues. Like its namesake, InstaRedeem discounts are easily redeemable on the go in just a few clicks.

Driven by the pandemic, the DBS Foundation has stepped up support in the form of a regional SE Grant Programme covering 13 SEs across Asia, with over HK\$8 million distributed in 2020. These include two SEs based in Hong Kong: GreenPrice Supermarket, which mitigates food waste by retailing surplus or short-dated stock passing its best-before date with big discounts, and HelperChoice, a platform connecting foreign domestic workers to employers through technology to eradicate the culture of placement fees and ensure fair working conditions.



ENVIRONMENTAL DIMENSION

In prioritising "Responsible Business Practices" as one of our sustainability pillars, DBS consciously examines and refines how we run the bank, in enabling our colleagues to make better decisions. We are determined to create a better world by reducing our carbon footprint and ensuring no one is left behind.

As part of our plan to achieve net zero operational carbon emissions by 2022, we started collaborating with Rooftop Republic Urban Farming, one of our DBS Foundation SE fellows, to manage our rooftop farms at the DBS Digihub Office in Kwun Tong and DBS Office in One Island East respectively. The harvests are donated to charities such as Pei Ho (Ming Gor) Charity Foundation and Feeding Hong Kong, in providing free meals to the needy all over Hong Kong. To date, we have harvested over 100 kg of vegetables. In the future, DBS hopes to explore the idea of leveraging rooftop farms to engage more staff to give urban farming a try and encourage them to grow edible plants at home, in promoting a sustainable lifestyle beyond work.

When it comes to tackling food waste issue, with the unprecedented impact of the pandemic upending nearly every aspect of daily life, including the food supply chain, there is growing concern that more food will be wasted than ever before. Currently, food waste accounts for 30% of municipal solid waste in Hong Kong. Besides sponsoring a refrigerated van operated by Foodlink Foundation, which has collected over 65 tonnes of surplus food from the F&B industry since July 2020 and delivered them to the underprivileged, we also encouraged our credit cardholders to join the zero food waste movement by offering discounts when shopping at GreenPrice Supermarket, a SE retailing surplus and short-dated food.





SUSTAINABILITY INTEGRATION

To help businesses fight another day amid global Covid-19 disruptions, work with partners to feed the hardest hit and enable our people to continue giving their best, DBS created "**Portraits of Purpose**" to bring the world more of what it needs today for a better tomorrow.

Leveraging the power of local and international media, DBS's "Portraits of Purpose" platform showcases how we continue to stand by our employees, customers and community through the challenges of the pandemic, highlighting stories of courage, perseverance, generosity and hope along with the very people who brought them to life. To date, we have garnered 13.5 M+ video views, 1.3M+ digital engagements and HK\$13.7M+ worth media coverage.

One of these stories features Void, a corporate training social enterprise in Hong Kong that also developed a meditation app to protect people's wellbeing. Unfortunately, like many others, its operations suffered under the pandemic. To help it get back on its feet, Yip Kwong Sang, Vice President and Team Manager of Digital Business Banking of DBS Institutional Banking Group, recommended the Special 100% Loan Guarantee under the government's SME Financing Guarantee Scheme to Void to ease its financial burden. Sang even went the extra mile by handling the paperwork so Void could fully focus on rebuilding its business. All "Portraits of Purpose" can be found on the DBS website.



Closing

In hindsight, DBS hopes to have hinged on the pandemic in 2020 as a major turning point and opportunity to reset, rethink our role in society and respond in ways that have made a difference. Although the future remains uncertain, we will continue to focus on our sustainability agenda, as we seek to contribute to a better tomorrow in the communities we serve – together.

(The article is provided by DBS Bank (Hong Kong) Limited)



Hong Kong Sustainability Award Large Organizations Category

Dragages Hong Kong Limited

From its Asian roots in the early 1950s, Dragages came to Hong Kong more than 65 years ago. Being part of a globally respected network of construction-related companies headed by Bouygues Construction based in Paris, France, we bring along our international experience and local knowledge. Dragages is recognised as a pioneer in its industry, spearheading new construction techniques and sustainable technologies across its civil, building, electrical and mechanical divisions.

MANAGEMENT COMMITMENT

Dragages is a design and build contractor and has been working for over 65 years delivering Hong Kong's most iconic buildings and infrastructure projects.

We implement key initiatives that differentiate us from others. First, transforming the way we work through our digital and technology revolution. Second, attracting and cultivating the brightest and smartest young talents to our company. And third, fulfilling our moral obligation with urgency and passion to drastically reduce our carbon footprint.

All part of our global strategy and commitment, not just for sustainable business for Dragages but for sustainable city in which we live and ultimately preserving our planet for future generations.

ECONOMIC DIMENSION

A strong culture of innovation

Dragages is still at the forefront in the area of Technology and Digitalisation, which has been one of our important achievements and commitments to our clients, to our staff, shareholders, and stakeholders.

Phase Planning using 4D BIM modelling incorporates the works programme along with the BIM model in order to precisely verify the working sequence feasibility and enhance the site activities.

A high quality 3-D laser scanner allows us to convert the physical construction attributes and components into a 3-dimensional BIM. It allows our project teams to validate the construction output against the design model. It saves time in obtaining the profile and coordinates of the structures compare to the traditional methods in surveying.

Integration of BIM and Internet of Things (IOT) is a virtual representation of the real world into a digital platform by using IOT sensors on site. It helps our frontline staff to easily gather real-time monitoring data and quickly assess the condition on site.

The precast concrete elements tagged with RFID or QR codes allow us to track the fabrication, delivery and installation progress at every stage. All data captured are automatically synchronized in BIM model of the structure. The relevant Quality records are digitalised and linked to the RFID and QR codes allowing the frontline staff in the factory to digitally produce and manage the records on a real-time basis.

Dragages is a pioneer in digitalising some of the key construction processes like the Quality inspection system, Concrete receiving and sampling, and Spoil disposal tracking. In 2020 until mid-2021 we have processed around 40,000 digital quality inspection records which is approximately equivalent to 100,000 sheets of A4 paper or 6,000kg of carbon footprint.

We, Dragages, strongly believe that Technology is critical in attaining efficiency and a huge contributor to sustainability. With our innovative tools we are able to make each project more efficient, safer, faster, and more satisfying to our clients and end users.



SOCIAL DIMENSION

Combined CSR and Sustainable Development

As part of our long-term commitment to building a sustainable city and sustainable business, we have established a dedicated CSR Committee which also involved the two associated companies in the group in Hong Kong (BYME and VSL) to provide joint supports to special charity projects and to four target service groups – (1) Environmental Conservation, (2) Elderly, (3) Special Needs, and (4) Youth.

As part of the sustainability objective, Dragages has implemented four Young Talent programme in which the main purposes are to provide upstream opportunities to young generation, to expand the international exposures of youngsters, to nurture new blood to join the industry, and to promote gender balance of the industry.

Girls On the Move: An annual networking event held in the International Women's Day for girls from secondary schools and universities. Site visit, exchanges with our female staff, and lunch gathering are provided.

Business International Game (BIG): 100% digital, international, and solidarity. An international online business game to engage students from different countries for an exciting 19 hours challenge. 48 students formed from 6 international teams and worked collaboratively to finish different business tasks. A NGO was also engaged for charity funding.

Life Buddies Mentoring: Each year we engage with the Commission of Poverty and a local secondary school for 1-year mentoring programme. Volunteering staff as students' mentors, to provide advices and guidance on further study, career choices and industry knowledge. Various activities including company visit, CV writing and job interview workshop, business etiquette, and team building exercises, etc.

Build the Future Programme: An extension of Life Buddies Mentoring Programme. A 5-day job tasting programme provided to students who have interest to develop their construction career. Carry out research, learn basic skills to complete an individual engineering task. Successfully inspires students to study engineering subjects and join the industry.

ENVIRONMENTAL DIMENSION

Integrator of low-carbon solutions

One of our top priorities is to reduce the carbon footprint of our business activities significantly. Our ambitious target is to reduce at least 30 to 40% of our CO2 emissions by 2030.

Dragages has identified four key drivers to reduce our carbon emissions by 30% before 2030, and to be a genuine leader in the transformation towards a low carbon construction industry.

First: Awareness and exerting a positive influence on our clients, partners and industry stakeholders. Working together to identify low carbon solutions that can be designed and incorporated into our projects. Advocating change in the way public tenders are assessed to put more weighting and value on low carbon solutions.

Second: Inclusion of low carbon materials in our projects, which focuses upstream on the selection of construction materials. Substituting cement and PFA content with alternative binders in the concrete we use is a first priority. Procuring other low carbon materials from suppliers who are actively reducing their own emissions in the manufacturing and distribution of their products. And introducing timber elements wherever possible, in the buildings we deliver.

Third: Develop commercially viable retrofitting solutions for building owners to increase the energy efficiency of their assets and for the thousands of buildings in Hong Kong which are in fact the main source of carbon emissions in the city.

Fourth: Reducing our energy consumption on our projects and in our offices, minimising the use of fossil fuel plant and equipment on our sites, designing site offices that can be reused from one project to the next, using smart sensors and switches to eliminate energy waste, and working with our industry to prioritise the use of recycled materials as a first step towards a circular economy.



SUSTAINABILITY INTEGRATION

TOPSITE, a key element of Sustainability and CSR Initiatives

To implement the above-mentioned initiatives with the aim to make our sites emblems of our operational performance, Dragages uses a simple tool and platform to assess its effectiveness.

We are using the TOPSITE accreditation platform covering five key pillars – Quality and Customer Satisfaction (with integration of innovations), Health and Safety (ensuring the well-being of our people), Social (working with ethics and embracing diversity), Society (being sensible of the communities in which we are working), and Environment (progressively protecting the only planet we have).

There are specific reasons why we care so much about the sustainability of what we do – to benefit from the innovations and technologies, to provide opportunities for our young talents and professionals, and to maintain a long-term profitability of our business; but ultimately the greater purpose is to actively contribute to our communities, society and finally to the planet.









And to ensure that future generations can prosper and realise their dreams for tomorrow.



Hong Kong Sustainability Award Large Organizations Category

Esquel Group

1. Introduction to Esquel

Esquel Group is a global textile service and solutions provider with a vertically integrated supply chain that straddles from seed to shirt. Founded in 1978 in Hong Kong, our intention has always been to produce high-quality products in an ethical, responsible manner. For decades, Esquel has demonstrated how to manufacture with minimal impact on the environment and contribute to the well-being of wider communities.

2. Management commitment to sustainability

"To us, caring about sustainability is not about compliance nor for promotional purposes. Instead, it reflects our corporate vision and commitment, while at the same time it acts to enhance our competitiveness.

We become a true agent of change, providing quality employment, improving the livelihood of the communities in which we operate and achieving sustainable organizational development and minimize the impact on the environment."

- Marjorie Yang | Chairman, Esquel Group

3. Economic dimension

In February 2020, as COVID-19 started to become a substantial public threat, a group of Esquelers wondered whether Esquel, a shirtmaker, could produce masks to address the severe global mask shortage. We quickly repurposed existing facilities to develop a reusable cotton mask with Anti-Bacterial and Water-Repellent technology. Our first batch of production came off the lines in just ten days, becoming one of the first functional reusable masks on the market.

Our masks were created to protect jobs and public health as COVID-19 first started spreading. The masks were initially named " 溢家人" (meaning "One Esquel Family") and distributed to Esquelers and their families. We have been supporting global communities with our masks ever since, so far donating over 3.5 million reusable masks to Lebanon, Greece, Zimbabwe, Vietnam, Sri Lanka and more.

Eager inquiries for more masks presented an opportunity to turn this into an important revenue stream to maintain a steady cash flow amidst slowing orders. To-date, we have shipped over 43 million reusable masks globally, potentially displacing the need for nearly 1.3 billion single-use masks.

It was also an opportunity for us to grow our new retail brand DETERMINANT. Our mask was rebranded as DET30™, highlighting DETERMINANT's values of sustainability, practical functionality and technology, and drawing customers to also purchase our shirts. We partnered with EcoDrive in Hong Kong to run a #reusableisachoice campaign, with influencers promoting DET30™ reusable masks as a greener alternative to single-use.





We created new products to meet the strong market demand, address changing needs and generate more business. These include DET30™ Summer Cool (a lighter but equally protective mask), DET30™ PLUS (with upgraded filtration efficiencies using nanotechnology), and a natural dye series. We also offer customization solutions to meet branding needs.

Our DET30™ venture proved our ability to pursue business sustainability amid disruption – contributing to cash flow during a challenging year, enabling us to continue providing meaningful work for our workforce, and growing DETERMINANT'S brand.

4. Social dimension

Esquel's vision is Making a Difference by bridging the wealth gap and tackling climate change. In observing the wealth gap, we recognize the ever-growing impact of technology. Industry 4.0 is here, bringing unprecedented opportunities for growth, but also creating a digital divide that threatens equality. As an industry-leading employer, we must act now to ensure that the 35,000 people in our employment are not left behind. We are in the process of deskilling mundane, risky and tricky tasks through automation so that humans can do more. More importantly, we are empowering people with the right skillsets to thrive in an increasingly digital economy.



Education is key to upgrading our workforce. On average, workers with lower education levels join our industry, with few holding degrees. In collaboration with Open University of China, we created the Worker Education Sponsorship Scheme, giving older workers a chance to earn their degree while keeping their jobs. This fully-funded 2.5-year tailormade program includes many courses focusing on digital and managerial skillsets, so that all our workers can achieve greater upward mobility.

We also encourage everyone to get hands-on with modern technology. Our flagship "You Can Code" program exposes frontline sewers to a variety of new technology applications; for instance, some of our workers learned to make their own mobile apps with MIT's App Inventor. Taking this program a step further to turn Esquelers into solutions creators, we recently held our first Hackathon in 2021.

To date, Esquelers have built over 400 apps, addressing both employee and business needs. But more than the solutions built, we are most proud of Esquelers' new confidence in using technology and competency in computational thinking.

These initiatives are all ongoing examples of how we are changing and broadening the skillsets of our workforce to be better equipped for the future of our industry. As we embrace a shift in the employment market where more educated people are seeking more fulfilling jobs, we also continue empowering our existing workforce. Overall, we drive higher productivity and therefore higher take-home pay, benefiting our business while bridging the wealth gap.



5. Environmental dimension

Tackling climate change is one of our main missions when we say we are committed to Making a Difference. We are firm believers that every small step counts, with meaningful change starting with us as individuals.

While Esquel has invested in many top-down initiatives, we also see great significance in bottom-up change. In 2020, Esquel formed its Global Green Committee, comprised of Esquelers across the globe to create scalable educational and practical green initiatives that impact every operating site in the PRC, Vietnam, and Sri Lanka.

The group's first initiative was Green Week, which aimed to reduce our carbon footprint and promote responsible consumption and disposal. Throughout the week, the committee hosted activities to engage and educate Esquelers while providing them with hands-on opportunities to go green.

In terms of education, our Green Week green quiz on recycling engaged more than 120 participants, while our daily environmental trivia saw up to 830 daily hits. Esquelers also participated in a social media challenge, creating 550 posts each day on the themes of recycling, reducing, reusing, refusing and repurposing.

Experiential initiatives included Meat-Free Day, where over 22,000 Esquelers tried a plant-based diet, saving nearly half a million gallons of water, 70 kilotons of CO₂ and 12 hectares of land. Many Esquelers even turned going meat-free into a regular personal practice. We also had 'Zero Hero' No Food Waste Day, Clothes Recycling and Green Trade. Thousands of Esquelers committed to zero food waste, resulting in a 33.1% reduction in food waste. The Clothes Recycling event received donations of over 100kg of clothes. A thousand items were collected from and traded by hundreds of Esquelers in the Green Trade event, promoting responsible consumption.

Throughout Green Week, we saw high levels of engagement and increased levels of awareness regarding various sustainability-related issues. By knowing more about their contributions to positively impacting the environment both individually and within the community, Esquelers were inspired to adopt a greener lifestyle and use their platform to thoughtfully drive change.

6. Integration into our operations

Our vision of Making a Difference is reflected in the way we manage our business to address wealth gap and climate change issues. We believe that sustainable economic development for industry can be achieved in harmony with the environment and society.

By embracing four strategic sustainability pillars: People, Planet, Product, and Community, we constantly measure our impact on the environment, the society, and the communities in which we operate. To this end, we innovate using technologies and information systems, and we invest in people to advance balanced social, economic and environmental development.

In 2013, we established our Sustainability Council to formalize and oversee strategy and its implementation. The Council, chaired by an independent non-executive Board Director, oversees four pillars, each with a committee that is responsible to define and monitor key measurements for the group. These committees are supervised by a combination of senior management and Board members, placing our sustainability strategy within the purview of the highest decision-making body.

Our sustainability efforts continue to evolve and guide our future organizational development. It serves to stimulate the rethinking of how we manage people, work with our stakeholders, and impact communities for good. Integral, our Sustainable Development Garden located in Guilin, showcases our vision for an industry development model of the future – one that can be achieved in harmony with the environment and society.

(The article is provided by Esquel Group)





Hong Kong Sustainability Award Large Organizations Category

MTR Corporation

INTRODUCTION

MTR Corporation is a recognised world-class rail transport operator, headquartered in Hong Kong and with operations in Hong Kong, Macao, the Mainland of China, the United Kingdom, Australia and Sweden.

Leveraging on its railway expertise and as part of its sustainable "rail + property" funding model for network extensions, MTR is also involved in the development of transit-related residential and commercial property projects, property management, shopping mall leasing and management and the provision of advertising and telecommunication services.

MANAGEMENT COMMITMENT

MTR aspires to keep cities moving sustainably by managing its business with best-in-class governance, helping individuals and communities thrive, and contributing to the fight against climate change. In mid-2020, the MTR Board endorsed a new corporate strategy which included three priority ESG areas: social inclusion, advancement and opportunities and greenhouse gas emissions reduction.

MTR's sustainability performance has been recognised by various leading independent ESG rating agencies. The Corporation has been included in the S&P Global Sustainability Yearbook for the past two years and has achieved the highest AAA rating in the MSCI ESG Ratings assessment since 2015.

ECONOMIC DIMENSION

MTR creates economic value for its stakeholders by connecting and growing communities with caring, innovative and sustainable services. In 2020, MTR created over HK\$53 billion economic value, carried over 1.3 billion total passengers in Hong Kong and achieved 99.9% of passenger journeys on-time.

MTR continues to expand its existing railway network to enhance the connectivity of communities. In the next decade, MTR will invest around HK\$100 billion to build new railway lines in Hong Kong and develop a new community atop Siu Ho Wan Depot providing about 20,000 residential units along with sustainable and innovative community and retail facilities.

MTR is also a pioneer in green finance in Hong Kong. It set up a Green Bond Framework in 2016 and further established a Green Finance Framework in 2018 to cover other forms of green finance. In 2020, MTR put in place a Sustainable Finance Framework to cover a wider range of financing transactions, the proceeds of which are used to fund a range of projects including railway asset replacements, energy efficiency improvements, railway service enhancements and nature conservation projects, furthering the development of sustainable urban infrastructure. Under this new framework, MTR successfully priced a US\$1.2 billion offering in 2020. This 10-year Green Bond was the largest single tranche Green Bond for corporates in Asia Pacific and was named as the "Best Green Bond" in the Asset's Triple A Country Awards 2020, while MTR was recognised as the "Best Issuer of Sustainable Finance" in Hong Kong.

SOCIAL DIMENSION

MTR recognizes the importance of universal basic mobility and, under its new focus on social inclusion, commits to providing access to a safe, affordable, accessible and sustainable transport system for all. MTR provides barrier-free access at all stations, trains and buses. Currently, 95 MTR stations are either located at street level or have external lifts connecting the street level to the concourse. Babycare rooms equipped with nappy changing mat and an independent breastfeeding area are available at 11 stations and breastfeeding areas are also available at 14 interchange stations.

MTR is also focused on increasing the diversity of its workforce and on helping excluded and underserved populations access their fair share of opportunity. From 2018 to 2020, MTR invested over HK\$70 million in the community while its Hong Kong employees contributed over 64,000 volunteer hours to support more than 600 community projects, benefiting the elderly, underprivileged families, children, youth and individuals with mental and physical challenges.



MTR puts the health and safety of its customers, employees and contractors as its top priority. At the onset of COVID-19, MTR quickly implemented contingency plans to safeguard the health of its passengers and staff, including through increasing the frequency of cleaning routines and applying technology such as sanitising robots to thoroughly disinfect trains and installing touch-free buttons at passenger lifts.

MTR also launched a range of special relief measures to support the community. These included fare rebates for passengers and rental relief for tenants, with particular focus on those of small to medium operation scale. In addition, MTR provided free Airport Express tickets for on-duty healthcare workers to travel between the Community Treatment Facility near AsiaWorld-Expo Station and the urban centres of Hong Kong in early 2020.

With the recognition that, as MTR grows, it creates opportunities for others to do so, MTR is committed to helping its employees grow personally and professionally through learning and opportunities for career enhancement and to fostering innovation through partnerships with schools, universities and the start-up ecosystem in Hong Kong. For instance, MTR organised the "STEM Challenge" programme in 2017 and 2018 to cultivate curiosity and heighten interest in STEM (Science, Technology, Engineering, and Mathematics) subjects amongst secondary school students to apply their creativity and technical skills to address real-world challenges.

ENVIRONMENTAL DIMENSION

MTR operates a low-carbon sustainable transportation network connecting people and the community. Embedding sustainable thinking in its corporate strategy, MTR strives to secure sustainable sources of finance to support and fund asset replacements, energy efficiency improvements, service enhancements and nature conservation projects to continue to provide a safe, reliable and sustainable transport service for the communities we serve.

MTR integrates green features in the design, planning and construction of its new railway projects. For instance, Hin Keng Station has adopted passive design and a green roof of about 5,000m². MTR also implements measures to reduce energy use, cut down carbon emissions and prevent pollution. For example, MTR has adopted regenerative braking technology in its railway system to capture and utilise energy generated from train braking. MTR is also conducting a large-scale chiller replacement project, which will reduce electricity consumption by up to 30% upon project completion. In addition, MTR has installed solar PV panels in two office buildings to support the development of renewable energy in Hong Kong.

MTR also leverages its network to encourage the public to reduce carbon emissions. In August 2020, MTR launched the "Carbon Footprint Challenge" in the MTR Mobile app to provide incentives for passengers through converting savings in carbon emissions from every MTR trip into bonus points to earn rewards. As of December 2020, there were over 53,000 registered users participating in the campaign, saving about 5,000 tonnes of carbon emissions, equivalent to the amount of carbon dioxide removed by over 200,000 trees in a year. In March 2021, MTR launched a brand-new mobile app called "Carbon Wallet" to promote a low carbon lifestyle by earning rewards through practising carbon-conscious behaviour.

MTR has commenced a study to set long-term carbon reduction targets and develop a practical roadmap to continue its carbon reduction journey, which will be completed by 2021.

SUSTAINABILITY INTEGRATION

Robust and sound governance are the foundations of a successful business. MTR has a Board-level Corporate Responsibility Committee which provides strategic guidance and regularly reviews the Corporation's sustainability practices and







performance. At the management level, MTR has a Corporate Responsibility Steering Committee which focuses on driving the implementation of sustainability initiatives across different functions and business units. In addition, MTR has a dedicated Sustainability Department, responsible for promoting, implementing and monitoring sustainability initiatives within the Corporation.

Sustainability is also integrated into MTR's risk management framework. Sustainability risks have been identified and are reviewed under the Corporation's Enterprise Risk Management Framework, which provides a clear view of the significant risks faced by the Corporation and supports decision making and project execution for better business performance. The Enterprise Risk Committee, the Executive Committee and the Board-level Risk Committee review the enterprise risk profile and brainstorm key emerging risks regularly to ensure that key risks and those cutting across different areas of the business are captured and managed properly.

(The article is provided by MTR Corporation)



Preserving an iconic past



In conserving the State Theatre, New World is shining a light on forgotten stories and heritage, and writing a new chapter in the context of Creating Shared Value. We hope this Grade I Historic Building will continue to serve our society and our next generation as a new cultural oasis.

we create we are artisans we are csv.

The Artisonal Movement



Hong Kong Sustainability Award Large-sized Organizations Category

New World Development Company Limited

New World Development Company Limited (NWD) elevates modern living through an ecosystem of sustainable communities (commercial, residential and hospitality portfolio), infrastructure (roads, logistics and environment), services (facilities management, aviation, construction and strategic investments) and lifestyle-related businesses (wellness and healthcare, education, sports and insurance) that create shared value for all stakeholders.

MANAGEMENT COMMITMENT

NWD's senior management is committed to building sustainable communities and Creating Shared Value (CSV) for all stakeholders. The Board Sustainability Committee, chaired by NWD's Executive Vice-chairman and Chief Executive Officer, Dr Adrian Cheng, is the highest level of authority to oversee and advise on NWD's sustainability strategy. Dr Cheng also chairs the Group Sustainability Steering Committee, which comprises senior executives from Group functions and major business units and drives practical implementation of sustainability initiatives, including New World Sustainability Vision 2030 (SV2030). SV2030 was developed with reference to United Nations Sustainable Development Goals (UN SDGs) and steers the Group to curate experiences and CSV through four pillars: Green, Wellness, Smart and Caring.

ECONOMIC DIMENSION

NWD was one of the first movers in sustainable financing in Hong Kong. Since 2018, NWD has raised over HK\$19 billion in sustainable finance to drive iconic projects, achieve its long-term sustainability goals, and support HKSAR Government's ambitions to become the region's green finance hub.

In 2018, NWD developed its Green Finance Framework based on International Capital Market Association's (ICMA) Green Bond Principles 2018 and Green Loan Principles 2018, the first of its kind in Hong Kong. NWD has since secured a number of green bonds and loans, including Hong Kong's first-ever green loan to refinance the development costs of K11 ATELIER King's Road in 2018. Now completed, it is one of the first buildings in the world to have achieved triple platinum final certifications of BEAM Plus, LEED and WELL building standards. Later that year, NWD issued its first green bond to refinance two projects in the Greater Bay Area (GBA) and received the "Best Green Bond — Real Estate" award by The Asset, an international financial magazine.





Continuing its innovation in sustainable finance, NWD raised its first sustainability-linked loan (SLL) in 2019, also Asia's first to be linked with GRESB performance. Proceeds are used to fund measures to drive long-term sustainability targets, enhance the climate resilience of its property portfolio, as well as general corporate financing. In 2020, NWD completed Hong Kong's first-ever interest rate swap linked to the UN SDGs.

In 2021, in accordance with ICMA's 2020 Sustainability-Linked Bond Principles, NWD developed its Sustainability-Linked Bond (SLB) Framework and became the world's first real estate developer to issue a USD SLB. This 10-year US\$200 million bond (coupon rate: 3.75%) was six times oversubscribed by international ESG investors at its peak and achieved the lowest yield yet for a public USD bond offering by NWD. The SLB is aligned with NWD's latest Renewable Energy Roadmap, committing to achieve 100% renewable energy for NWD's GBA rental properties by FY-end 2025/26, and demonstrates its ongoing commitment to ESG integration and decarbonization.

NWD will continue to innovate per international standards and guidelines, and leverage green and sustainable financing opportunities to drive its ESG advancements and decarbonisation efforts.

SOCIAL DIMENSION

Creating Shared Value (CSV) is at the core of NWD. NWD is committed to achieving sustainable business development by bringing remarkable returns to shareholders while addressing the community's environmental and social needs.

Understanding the importance of CSV, NWD was the first blue-chip in Hong Kong to establish a community anti-epidemic fund for Hong Kong and the Mainland. The Group also set up multiple local mask production lines to produce over 200,000 face masks per day. With the help of its NGO partners, NWD donated over 21 million face masks to beneficiaries across Hong Kong. To expedite COVID-19 recovery, NWD partnered with three NGOs to encourage vaccination among low-income families. 5,000 beneficiaries are eligible to receive a HK\$1,000 vaccination subsidy. To give new impetus to the economy, NWD hosted the first private sector job fair "Create Jobs · Spark Hope" since the pandemic in Hong Kong, creating around 1,000 job opportunities.



NWD launched a complete architectural conservation project for the State Theatre, a 68-year-old Grade I historic site and one of the last standing cultural icons of Hong Kong. The iconic parabolic exoskeleton truss at the roof will be conserved, while the revitalised architecture will be transformed into a new landmark for culture and arts, creating shared value through connecting social progress with business success. To raise awareness of heritage conservation, NWD curated an immersive exhibition, entitled "Discover the State Theatre in All of Us," which engaged over 30,000 visitors.

In 2019, NWD established Impact Kommons, Hong Kong's first UN SDGs-focused start-up accelerator to address the city's environmental and social challenges. To date, 26 business-to-business pilots have been generated through two cohorts. NWD invites impact start-ups to collaborate with New World Group businesses, sustainability experts and global partners to scale solutions for a better tomorrow.



ENVIRONMENTAL DIMENSION

NWD is committed to reducing the impact of operations on the climate while creating opportunities. In early 2021, NWD expanded its decarbonisation efforts by becoming Asia's third real estate developer to commit to the Business Ambition for 1.5°C to set Science Based Targets (SBT), echoing the Paris Agreement goals to limit global warming to 1.5°C above pre-industrial levels and to be achieved by 2030. NWD's longer-term ambition is to achieve net zero carbon by 2050, aligning with HKSAR government's net zero target by 2050 and Mainland China government's carbon neutrality target by 2060.

NWD has established a comprehensive set of policies outlining its sustainability commitments and guidelines across the property lifecycle. NWD's Sustainable Building Policy standardises sustainable practices during property development. For instance, new projects in Hong Kong are expected to meet BEAM Plus and LEED Gold-level or above. K11 ATELIER King's Road exceeded these requirements and achieved triple platinum certifications for BEAM Plus, U.S. LEED and WELL building standards, and has over 70 sustainability features. NWD is developing Climate Resilience Design Guidelines to integrate climate change mitigation and adaptation measures into new projects, refurbishments and construction activities.



To address Scope 2 emissions, NWD has implemented various energy efficiency measures and formulated a Renewable Energy Roadmap, which commits to achieving 100% renewable energy for NWD's GBA rental properties by FY-end 2025/26 and the same for NWD's Greater China rental properties by FY-end 2030/31. NWD also strives to reduce Scope 3 emissions, the main constituent of carbon emissions in the real estate industry. It engages tenants through its voluntary Sustainable Tenancy Pledge to raise awareness and provide energy saving and waste reduction tools. At K11 ATELIER King's Road, 80% of leased floors have joined the Pledge. NWD aims to reduce embodied carbon from construction activities. It has standardised the tracking process for its Hong Kong operations, and is exploring the same for the Mainland.

SUSTAINABILITY INTEGRATION

Sustainability is at the heart of NWD. Apart from integrating sustainability principles and considerations into its governance framework, NWD has established relevant key performance indicators across the Group to emphasise SV2030 as a Groupwide exercise to strengthen our accountability. Departmental contributions towards reduction targets are linked to yearly performance evaluations and employee remuneration. NWD believes this helps motivate its employees to take concerted efforts towards its SV2030 targets and sustainability performance.

Raising stakeholders' awareness is fundamental for ESG integration. Internally, NWD highlights sustainability as a Group priority through townhalls. It holds regular training and workshops to familiarise its talent with its sustainability goals and commitments, achieving 100% coverage of employees and management, up to Board level. NWD provides workshops and classes to tenants and the general public through K11 KULTURE ACADEMY and K11 ATELIER ACADEMY. Nature Discovery Park, Hong Kong's first urban biodiversity museum and sustainability-themed education park located in K11 MUSEA, has engaged approximately 40,000 visitors since 2019. To raise public awareness of nature conservation, NWD offers online and offline education programmes and workshops to promote a sustainable lifestyle.



NWD will continue to drive SV2030 to deepen sustainability awareness across its stakeholder groups and create shared value for all stakeholders.

(The article is provided by New World Development Company Limited)



Hong Kong Sustainability Award Large Organizations Category

Orient Overseas Container Line Limited

Introduction

Orient Overseas Container Line Limited ("OOCLL") is a wholly owned subsidiary of Orient Overseas (International) Limited ("OOIL" or the "Group"), a public company (0316) listed on the Hong Kong Stock Exchange. Headquartered in Hong Kong, OOCL is one of the world's largest integrated international container transportation and logistics companies, with over 125 offices in more than 100 major cities. It is also an industry leader in the use of information technology and e-commerce to manage the entire cargo process.

Management Commitment

The OOCL Executive Committee (EXECO) sets the corporate agenda and scrutinises all Environmental, Social and Governance (ESG) policies, data, initiatives, risks, and opportunities from a macro perspective. It comprises members of the top management team and is led by the Chief Executive Officer. In 2020, an ESG Working Team was formed with representatives from various functional departments to propose ESG agenda for the EXECO's discussion and endorsement. The ESG Working Team will submit ESG targets proposed by respective functional departments to the EXECO and relevant committees for review and endorsement. With the collective effort from functional departments, the ESG Working Team and the EXECO, this ESG reporting mechanism keeps the Risk Committee, Compliance Committee, then the Board informed about how the key ESG-related issues are being managed and overseen in a systemic approach.

Economic Dimension

Operational Efficiency through Innovation

2018 was a landmark year in the development of OOIL. In July 2018, COSCO SHIPPING Holdings successfully acquired OOIL – the combined group steps up in terms of total capacity and joins the top five in the industry. As of October 2021, the combined group operated a fleet comprising 487 container vessels with total shipping capacity of over 2.95 million TEUs. The acquisition effectively integrated the global network advantage of OOCL and COSCO SHIPPING Lines under COSCO SHIPPING Holdings, while the synergistic development is facilitated with a "Dual Brand" strategy.

Under the Dual Brand strategy, synergy has been created for both OOCL and COSCO SHIPPING Lines in areas such as IT infrastructure, cyber security, system development and implementation by adopting the One IT resources deployment model. Working as one team, the implementation of projects related to fleet and network planning, container management, equipment pooling and global cyber security for OOCL and COSCO SHIPPING Lines progressed very smoothly and expected to improve the internal operating efficiency of the Dual Brand strategy and provide a better service experience to customers.

The Group continued our long-standing practice of effective cost management, which indeed has been considerably enhanced by two full years of synergy benefits from the Dual Brand strategy. To further improve on cost efficiency and to provide full visibility of our traffic network utilization situation, we continued to strengthen our capability in the use of Artificial Intelligence (AI) technologies to explore the dynamics in the supply and demand of our containers under various business scenarios. Despite the impact of the pandemic, in this Dual Brand context, we expanded our presence into new routes, servicing many emerging markets, not least Latin America and Africa, and building up our global coverage further.

Social Dimension

Global Community Responsibility (CR) Programme

We embrace Community Responsibility as one of our Core Values. Believing that our communities contribute greatly to our Group's success, we have policies on community investment and community engagement to try to understand the needs and interests of the communities where our Group operates and to adjust our activities accordingly. A CR Policy is implemented at OOCL to highlight our community responsibility focuses and accountabilities; and to provide framework and guidance to our regional operations for alignment of focuses and optimal deployment of resources respectively. Four



core focuses have been established, namely Education of Youth, Community in-Need, Environmental Protection, and Promotion of Arts and Culture.

Since 2007, the first week of July each year has been designated as the OOCL Green Week in support of environmental care. Green Week is a global program for our colleagues from our global offices to promote environmental care through special events and meaningful activities. We incorporated the theme of United Nations Sustainable Development Goals into our Green Week program in supporting international initiative on sustainability since 2018.

In response to the COVID-19 pandemic, colleagues from our global operations participated in, and even initiated voluntary service events to assist their local and international communities. The voluntary initiatives ranged from donation of food and disinfection materials, launch of charity fund, to offering non-profit end-to-end shipment of medical aids. As a signatory of the Neptune Declaration on Seafarer Wellbeing and Crew Change, we encourage all parties to facilitate crew change during these challenging pandemic times.

Environmental Dimension

Green Investment

OOCL recognises that businesses must take responsibility for their industry's effects on the environment. We strive for complying with all environmental regulation and requirements related to our operations with the help of our employees, crew, and vendors. We encourage sustainable economic development through innovative environmental care measures.

OOCL reached a milestone from launching the first of the six 'GIGA Class' vessels, named the OOCL Hong Kong, and with a carrying capacity of 21,413 TEU. The OOCL Hong Kong is among some of most energy efficient vessels in the industry today. We are committed to exceeding international standards and these new 'GIGA Class' vessels are an important part to enhancing the competitiveness and efficiency of our modern fleet. By embracing innovative designs and the latest green technologies, the Energy Efficiency Design Index (EEDI) value of these vessels is 48% better than the EEDI baseline requirement level by the International Maritime Organization (IMO).

In 2020, we placed newbuilding orders for twelve new container vessels with a nominal capacity of 23,000 TEU, which are expected to be delivered in the year 2023. We are pleased to say that the latest engine technology and other state-of-theart equipment will be used to achieve greater operational efficiency and reduce carbon emissions.

By taking environmental initiatives including the adoption of clean technology in our operations and bunker saving programs, OOCL has cut carbon dioxide emissions by 56.4% since 2004. In many of today's environmentally conscious supply chains, customers are paying more attention to sustainability and their effects on the environment. In addition to reducing our emissions, we manage to help our customers achieve a lower carbon footprint in their supply chains. The investment on these new vessels and their energy efficient features reinforces OOCL's commitment to corporate sustainability and environmental protection.

Sustainability Integration

OOCL believes that our strategies and approaches to sustainable development drive a long-term value creation for our business and stakeholders. Our core value on Community Responsibility is underpinned by our Corporate Safety, Security and Environment (SSE) Policy and supported by our Sustainable Procurement Policy. These policies are primarily focused on addressing the risks and opportunities in our business and incorporate the economic, environmental, and social approaches to sustainability into our decision-making process.

In terms of governance, an ESG Working Team is in place to ensure the effective compliance of all present and future mandatory disclosure requirements. With the support from and approval by our management team, the ESG Working Team is comprised of representatives from Corporate Sustainability Affairs Team and various functional departments. Through our ESG reporting mechanism, a series of new sustainability targets regarding the reduction of both onshore and offshore GHG emissions intensities, general and hazardous waste intensities, and freshwater consumption intensities was launched in 2020.

Moving forward, we will continue to grow our business responsibly with the help of these directions in our sustainability efforts and join hands with every stakeholder to contribute to sustainable development.





(The article is provided by Orient Overseas Container Line Limited)







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Creating Better Lifescapes

Sino Group strives to fulfill its vision of Creating Better Lifescapes
with a focus on three interconnected pillars – Green Living,
Community Spirit and Innovative Design – shaping the cities
we call home where people live, work and play.
In the year 2021, Sino Group celebrates its 50th anniversary, commemorating our
five decades of community-building and dedication to
Creating Better Lifescapes.







Hong Kong Sustainability Award Large Organizations Category

Sino Land Company Limited

Sino Land Company Limited ("Sino Land") is one of the listed companies under Sino Group ("the Group"). Its core business comprises the development and investment of residential, office, industrial and retail properties and hotels in Mainland China, Hong Kong, Singapore and Australia.

MANAGEMENT COMMITMENT

At Sino, sustainability is integral to business operations as the Group seeks to create long-term values for customers, employees, business partners, shareholders, investors and the broader community, and make every aspect of its operations a driver of sustainability for a better future. From architectural planning to green property management, from exploring green innovations to serving the community, the Group takes a holistic approach to contribute to a sustainable built environment. This is encapsulated in the Group's ethos of "Creating Better Lifescapes" – to build a better life together, where the community thrives in harmony by embracing green living and wellness, creating inspiring spaces through innovative design, while nurturing a sense of community.

The Group's sustainability efforts focus on three pillars, namely Green Living, Innovative Design and Community Spirit. These three pillars shape and guide how the Group plans, designs, works and delivers products and services. From the broader cityscapes to individual lives, the Group shapes the city we call home in work, life or play. The Group collaborates with like-minded partners – colleagues, residents, tenants, business associates and the broader community – on its sustainability journey.

Sustainability Governance is an important element in driving sustainability strategies. The Board of Directors of the Company oversees the management and reporting of the overall ESG strategies of the Group through regular updates from the Environmental, Social and Governance Steering Committee ("ESG Steering Committee"). The ESG Steering Committee, which comprises Executive Directors and key executives from different business units, supports the Board in overseeing and steering the planning and execution of the Group's sustainability programmes. It also provides overall stewardship, formulates direction, strategies, policies and goals, in addition to facilitating the execution of plans and activities.

ECONOMIC DIMENSION

In June 2021, Sino Land converted a five-year HK\$1 billion loan signed with Bank of China (Hong Kong) Limited in April 2020 to a sustainability-linked loan, marking its first financing arrangement directly linked to sustainability targets. Aligning with the Group's vision of Creating Better Lifescapes, the proceeds will be used for funding sustainability- and ESG-related initiatives as part of its Sustainability Vision 2030 ("SV2030").

Upon achieving sustainability performance targets as part of the SV2030, Sino Land will be incentivised with a reduction in the interest rate applied to the loan. The sustainability targets are set in accordance with goals that align with five key areas of focus, including reducing greenhouse gas emissions, the generation of renewable energy, reduced consumption of single-use plastics, green building certification for all new buildings in Hong Kong, and initiatives to improve the well-being of less-resourced families.

SOCIAL DIMENSION

The Group places great emphasis on the well-being and safety of its employees, and strives to create a safe, fair and inclusive workplace.

The Group hosted Career Day in May 2021 at the Hong Kong Convention and Exhibition Centre and attracted over 3,000 fresh graduates, tertiary students, and talents who are keen on tapping the real estate, hotel, or property management industries, and related businesses. Around 1,000 career opportunities were offered across various businesses, including sustainability and community affairs.



As a caring employer, the Group has formulated a comprehensive Employee Wellness Programme to promote health and well-being among employees, covering a variety of initiatives spanning across four pillars – physical health, mental health, family relationship and happy at work. Major contents of the Programme include recreational activities, virtual interest classes/webinars, outdoor activities, and family-friendly activities.

ENVIRONMENTAL DIMENSION

The Group recognizes the importance of combating climate change by adopting measures and appropriate best practices that help to mitigate climate change risks and associated impacts on its business operations.

Sino Land has become one of the first five real estate developers in Asia to join the global pledge to support the Business Ambition for 1.5°C, a campaign calling on businesses to drive climate change mitigation. Sino Land collaborates with the Hong Kong University of Science and Technology to set science-based targets and will develop a holistic approach towards net zero carbon by 2050.

By harnessing technology, the Group strives to improve the energy efficiency of its portfolio. Enertainer, an advanced energy storage developed by a local start-up, Ampd Energy, has been adopted to reduce carbon emission during construction process. Sino Land is also working with Negawatt, a Hong Kong property technology company specialising in smart building solutions, to leverage big data, Internet of Things ("IoT") and artificial intelligence ("Al") to enhance energy efficiency and drive the digital transformation of its technical services.

To support the use of renewable energy, the Group has installed renewable energy features such as photovoltaic panels and wind turbines in its managed properties, and utilised smart monitoring platforms to optimise performance. Sino Land has installed over 2,300 photovoltaic panels at its managed properties in Hong Kong. In Grand Central, the Group's latest development project in Kwun Tong, an array of smart facilities has been adopted to promote the use of renewable energy, such as wind turbines that power lighting, solar panels that harvest energy for phone charging, as well as paving and fitness exercise equipments that can generate energy from people's motions.

Farm Together, an integrated green community project launched in March 2020 to promote the concept of sustainability and biodiversity to the community, has been further expanded to include ten farms in Hong Kong and one in Singapore, spanning over 35,000 sq. ft. The project has been offering a range of community workshops, programmes and tours in collaboration with green partners and NGOs to the public.

SUSTAINABILITY INTEGRATION

Celebrating the 50th anniversary of its founding this year, the Group continues to stay fully committed to Hong Kong and its vision of Creating Better Lifescapes by integrating sustainability into all aspects of its business operations. Growing together with the city, the Group will also continue to promote positivity in the community.

The Group has established its Sustainability Vision 2030 ("SV2030") initiative in support of the United Nations Sustainable Development Goals. Under its SV2030, the Group has set sustainability goals that align with the three key areas of focus, and adopted a new 3R Strategy (Renew, Reduce, Redefine) to address Hong Kong's sustainability challenges. This includes the adoption of solar panels to generate renewable energy sources, reducing consumption of single-use plastics by 50% across all business lines by 2022, and developing green properties that are wellness-centric.

To ensure that an ethos of championing sustainability practices permeates from the leadership to frontline staff, the Group has established a Sustainability Academy to nurture a sustainability mindset among employees and equip employees with a better understanding of sustainability.





(The article is provided by Sino Land Company Limited)



Sustainature is powered by Sustainability Partners Limited, a member of AEC Group (8320.HK)



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Hong Kong Sustainability Award Grand Award and Medium-sized Organizations Category

Allied Sustainability and Environmental Consultants Group Limited

About AEC Group

As the first listed sustainability and environmental consultancy service provider in Hong Kong with over 27 years' experience, Allied Sustainability and Environmental Consultants Group Limited ("AEC Group"; Stock Code: 8320.HK) strives to become a sustainable business by providing one-stop on-demand services for our clients covering six business areas, including (a) Green and Healthy Building; (b) Acoustics, Audiovisual, Lighting and Theatre Planning; (c) Environmental Consultancy and Sustainable Design; (d) Green Finance, Sustainability Strategies and ESG; (e) Smart and Green Internet of Things (IoT); and (f) Net Zero and Climate Change Management.

Management Commitment

AEC Group strives to be a world-class environmental and sustainability consultancy service provider and provides one-stop solutions for different disciplines and businesses. We walk the talk and adopt a multi-pronged approach to sustainability governance with a track record of successfully implemented initiatives across economic, social and environmental dimensions.

Good governance ultimately fosters sustainability, creates sustainable values and guides us to create a sustainable culture within the company. To this end, we strive to uphold a robust sustainability governance structure and have been the first consulting firm in Hong Kong establishing the Environmental, Social and Governance (ESG) Committee. We value the sustainable mindsets of our management translating into sustainability leadership needed to make us a sustainable business.

Economic Dimension

Upon listing on the Hong Kong Exchanges and Clearing Limited (HKEX), we have allocated more resources to expand our ESG consulting services. It has also allowed us to expand our reach and achieve greater impact through using the proceeds to fund green initiatives. This has not only generated more diversified income sources but also driven flourishing green waves locally and regionally.

In 2021, we have adopted Sustainable Investment Initiative and taken several major steps that form an alliance for a full spectrum of sustainability consulting services through partnering with leading experts of industries ranging from media, financial communications to information technology. Through embracing brand-new business models and collaborations, we strive to drive innovative green initiatives:

- AEC Capital strengthening our Group's green finance services arm through facilitating sustainable investments;
- **Sky Wealth New Economy Opportunities Fund** involving in the investment of new economy businesses and those with green and sustainable business models;
- **Financial PR** formulating strategies and feasible solutions for achieving carbon neutrality in Greater China region and overseas markets; and
- **PVCM** expanding business coverage in overseas markets and promoting our green consultancy services in the international arena.

Green financing is one of the promising ways to drive change in the global community, as it funds clean and green technologies with a positive impact on the environment. AEC Group is at the forefront in advocating green finance through seminars and bylined articles. On average, there are over 40 ESG or green finance related webinars or events supported by us every year. Through these opportunities, we promote the concept and the benefits of green finance in order to make sustainable investments more popular in the industry.



Social Dimension

Maintaining a safe and healthy built environment not only helps prevent prevalent health problems but also ensure health and wellness in every one of us, especially at times of COVID-19. As such, AEC Group drives and promotes health and wellness from the inside out – covering a full spectrum of internal and external stakeholders.

Internally, we have adopted various policies to ensure a safe and healthy workplace for our employees, including a 3-tier pandemic measure in response to the development of the epidemic. With this flexible and hybrid work model, employees were able to remain close contact with customers, while maintaining social distancing and minimizing the risk of infection. AEC Group has also become one of the first Hong Kong companies awarded the WELL Health-Safety Rating, which recognizes that our health and safety measures have reached international standards.

As a socially responsible corporation, AEC Group cares about people's livelihood and the communities around us – from industry practitioners to the general public at large. At the industry level, we have been participating in various international committees to raise the bar of green and healthy building standards. We have also delivered a brand-new training series on WELL Building Standard to raise the awareness of green and healthy building practices among tertiary students. When it comes to the general public, AEC Group has produced our own surgical masks and donated 5,000 pieces to home-alone elderly through Hong Kong Credible Care Volunteers Association. We also volunteered and delivered food to the elderly and the underprivileged, and made a donation to support toilet development projects in less developed countries.

Environmental Dimension

With a long-standing history of working in the environmental and sustainability field, we have led and supported organizations spanning across different geographical regions and diversified industries to improve their environmental performance, decarbonize business operations, offer climate resilience solutions and achieve sustainable development in both project and company levels. Over the years, we have been involved in the design and certification of green building projects with a total green certified gross floor area of over 12 million square meters and offered advice as committee members or advisors in both local and international green building councils. We have also pursued excellence in the environmental dimension through innovative ways to measure and report on environmental impacts with the launch of Sustainature, an online ESG management platform for enterprises, in September 2021.

Amid growing net-zero commitments around the world, we have announced our goal of net-zero carbon business operation by 2030 and established the Greater Bay Area Carbon Neutrality Association (GBACNA) as one of the founding organizations to forge collaborations towards our shared goal of carbon neutrality in the GBA. We are also at the forefront in redefining industry best practices and public policy for sustainable development. For instance, our executive directors co-chair the ESG Committee of the China Real Estate Chamber of Commerce Hong Kong and International Chapter, as well as the Green and Sustainable Private Equity Working Group of the Hong Kong Green Finance Association. We have also joined ranks of WorldGBC Asia Pacific Net Zero Collaborators to work closely with WorldGBC and other partners to achieve our shared goal of net-zero future. Through this international platform, we have actively participated in its webinars as panelists and are involved in developing its Net Zero Readiness Framework through sharing our insights across the Asia Pacific region.

Earlier in 2021, we have also initiated collaboration with our strategic partners to formulate innovative technology and solutions for decarbonization in the Asia Pacific and Greater China regions:

- **New Economy Communications** a joint venture company to provide sustainability communications, ESG-related Financial PR and business media services;
- **Marine Sustainature** a joint venture company to provide solutions and services in marine conservation, biodiversity protection, marine facility and so on; and
- **Bamboo Technology** a joint venture company to engage in Bamboo Based Modular integrated Construction (BMiC) used in transitional housing, social housing and so on.

When it comes to internal stakeholders, we strive to cultivate a sustainable mindset and drive sustainability leadership within the company through advancing net-zero, digital and team transformation. This has helped us better manage climate-related risks and opportunities to accelerate the net-zero transition.



Integration of Sustainability into Our Business

AEC Group strives to contribute to sustainable development and forge a green recovery for the communities around us through the United Nations Global Compact (UNGC) and Sustainable Development Goals (SDGs) framework. As a UNGC signatory, we have pledged to report our annual progress against the 10 UNGC principles covering human rights, labour, environment and anti-corruption.

We are also proud to be making positive impact and progress towards the vision of the SDGs through four core values, namely Wellness, Awareness, Environment and Collaboration:

Wellness (SDG 3,5,6,8,10)

- We directly contribute to the wellbeing of society through our services in the areas of environmental impact assessments, sustainable and healthy building design and certifications, as well as ESG advisory and green finance consultancy services.
- We embrace people-centric principles and enhance our employees' wellness in the workplace.

Awareness (SDG 4,12)

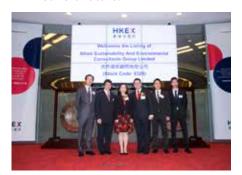
• We promote sustainability awareness among our clients through assisting them in formulating sustainability strategies and adopting sustainable procurement and green practices. We build a sustainable culture within our own company, fostering sustainable mindsets to bring about sustainability leadership we needed in the society. We also nurture youths and the next generation with sustainability training by collaborating with universities and NGOs.

Environment (SDG 7,11,13,14,15)

• As an avid advocate for regenerative sustainability, we contribute to building sustainable cities and economies through our sustainable design and solutions including environmental impact assessments, green building certifications, and ESG and green finance consultancy services.

Collaboration (SDG 9,16,17)

• We recognize the importance of partnerships and strive to create synergy among stakeholders through demonstrating sustainability leadership and robust corporate governance practices, building capacity in diverse sectors through participation in various trade associations and professional bodies, and launching multi-stakeholder partnerships, such as the Greater Bay Area Carbon Neutrality Association, that advance industry innovation to accelerate the transition to net-zero future.













Hong Kong Sustainability Award Medium-sized Organizations Category

Sunlight REIT

Listed on the Hong Kong Stock Exchange in December 2006, Sunlight REIT is a real estate investment trust which offers investors the opportunity to invest in a diversified portfolio of 11 office and five retail properties in Hong Kong. At 30 June 2021, appraised value of the entire portfolio was over HK\$18 billion.

Management Commitment

As the Manager of Sunlight REIT, we are committed to upholding a high standard of sustainability and we place sustainability at the heart of operating philosophy, striving to create long-lasting value for stakeholders and society at large. A sustainability strategy framework has been established to help us operating our business responsibly.

Guided by 2030 Sustainability Vision – "To be a preferred real estate investment trust with a clear vision of value creation and sustainable development, while inspiring and extending care to our stakeholders at places where we operate.", the framework is structured by three business elements, including strategic pillars, focus areas and business foundations.

Economic Dimension

A sustainability strategy framework had been re-crafted in 2020 with a view to allocating the resources and efforts into areas that are most critical to enhancing sustainability; needless to say, sustainable financing is ranked at the forefront of the priority list.

Sustainable Financing

The Manager collaborated with financial institutions to explore sustainable financing opportunities that can gauge and contribute to sustainability initiatives, through which Sunlight REIT can diversify the funding sources and enjoy certain interest margin privileges when specific sustainability performance targets have been achieved. The targets focused on environmental and social aspects, comprising energy consumption, indoor air quality, education and youth career development.

Sunlight REIT has secured three sustainability-linked loans with the amount over HK\$1.5 billion during the financial year 2020/21. To accelerate the integration of sustainability into the business, it is grateful to receive continuous supports from our banking partners.

Social Dimension

With a mission to build an inclusive and sustainable community, the Manager works continuously with employees, NGOs and community partners to spearhead outreach and provide charitable initiatives. We also recognize the potential of positioning our properties as hubs to strengthen community bonding through connecting tenants and customers with different stakeholders and charitable initiatives and we invited tenants to be volunteers of charity events from time to time.

Sunlight Unplug Day & Camp

As a case in point, we sponsored the Chinese YMCA of Hong Kong to host the "Sunlight Unplug Day & Camp" to promote face-to-face communication between children and their parents by setting smartphones aside in 2019.

Over the course of this two-day event, workshops and talks were held to raise awareness of the long-term negative social and health implications of the excessive use of smartphones. A series of recreational activities were also carried out for children and their families to enhance interaction, strengthen family bonds and enjoy valuable time together.

Information panels were set up at our shopping mall to remind the public that we may suffer from sequelae (such as text neck, computer vision syndrome, internet addiction and cyberbullying) with excessive use of electronic products.



Environmental Dimension

Environmental protection is embedded as one of our core management values with the aims of achieving sustainable business growth and creating a sustainable environment for our stakeholders. Energy consumption in buildings is one of the major sources of greenhouse gas emissions in Hong Kong and improving energy efficiency in operations is crucial to mitigating climate change risk as well.

The Manager actively optimized energy efficiency and minimized carbon footprint of properties under management by promoting best management practices and innovations. Key strategies included



upgrading buildings with new energy-efficient equipment and optimizing the performance of existing building service systems.

Chiller plant replacement at Metro City Phase I Property and Strand 50

To demonstrate the achievement in energy efficiency, the chiller plant replacement project has been conducted at one of the key shopping malls – Metro City Phase I Property in 2019. The project included upgrading the chillers, pumps and direct digital control system with new configurations, achieving a higher energy efficiency. Power consumption savings (in kilowatt hours) of around 19% has been achieved. In addition, all chillers at Strand 50, a revamped office property at Sheung Wan, were replaced with energy-efficient models in April 2021 through which we aim for reducing electricity usage by at least 20%.

Upon conclusion of this project, four core properties of Sunlight REIT, namely Dah Sing Financial Centre, Sheung Shui Centre Shopping Arcade, Metro City Phase I Property and Strand 50, have completed the replacement of obsolete chillers over the past decade to minimize environmental footprint. These asset enhancement initiatives clearly demonstrated the commitment to a long-term energy consumption and carbon emissions reduction target in support of the low carbon economy transition.

Listed on the Hong Kong Stock Exchange in December 2006, Sunlight REIT is a real estate investment trust which offers investors the opportunity to invest in a diversified portfolio of 11 office and five retail properties in Hong Kong. At 30 June 2021, appraised value of the entire portfolio was over HK\$18 billion.



(The article is provided by Sunlight REIT)

PREMIUM REIT

ChampionREIT 冠君產業信託

Grade A landmark commercial properties

in prime locations. Create sustainable business growth and long term values for our stakeholders and community.



Grand Award and Hong Kong Sustainability Award Small-sized Organizations Category

Champion REIT

Champion REIT is formed to own and invest in income-producing office and retail properties with focus on Grade A commercial properties in prime locations. It currently owns two Hong Kong landmark properties, Three Garden Road and Langham Place, and a joint venture stake in 66 Shoe Lane in Central London.

BOARD SUSTAINABILITY COMMITMENT

Our Board members strongly believe that sustainability is central to the Trust's long-term development. The Board is devoted to leading the Trust's sustainability-motivated direction and forming long-term sustainability strategies, integrating sustainability into every facet of the Trust's operations.

We have a strong commitment to building a sustainability culture across our team, with both a top-down and bottomup approach. Besides our internal team, we strive to influence external stakeholders to work with us on our shared sustainability journey, operating with this mindset to benefit our business and the wider community.

INNOVATIVE RENTAL SETTLEMENT METHOD

• Objectives of the initiative

To ride out the storm brought by the unprecedented COVID-19 pandemic, we provided an innovative rental settlement method for our anchor tenant. This novel method aimed at offering short-term cash flow relief for the tenant while providing upside potential to the Trust when the market recovers.

Design and implementation of the initiative

Through flexible financial arrangement, we received listed shares of an anchor tenant of Langham Place Office, in lieu of cash, for rental payment to ease the tenant's short-term liquidity.

Stakeholder engagement

We believe that this collaboration with tenant would create a win-win outcome for all stakeholders. As the tenant is a leading medical group in Hong Kong, this could facilitate us to build Langham Place as a prominent one-stop healthcare, beauty, and lifestyle landmark. This not only forged our long-term strategic partnership with tenant, it also safeguarded our unitholders' interest by maintaining stable rental income instead of loss in rental loss.

Creativity

We are the first and only landlord in Hong Kong to receive listed shares of tenant to support their business. Unlike rental reduction measures that many landlords did, we believe that helping tenants to revive their business is more economically sustainable than offering one-time rental reduction. Riding on the barter concept, this method allowed us to find a perfect balance between providing rental relief measures to tenants while still ensuring stable income facing the challenging pandemic.

• Impact on the business / organization

This groundbreaking rental settlement method not only provided short-term cash flow relief for tenant, it also offered upside potential to our revenue when the market recovers. We created a positive synergy that helps us to build Langham Place as a prominent one-stop healthcare, beauty and lifestyle hub. We also reaped benefits given the current heightened public health awareness. As of end of Aug 2021, the share price of EC Health was more than double since we first received their listed shares in May 2020.



THE REAL CHAMPION - ENTREPRENEUR IN ACTION

Objectives of the initiative

Due to the necessity of ongoing economic uncertainty, student internship opportunities in Hong Kong dropped significantly in the summer of 2020. Leveraging on our resources, we curated The Real Champion - Entrepreneur in Action programme that aimed at:

- Empowering the younger generation by nurturing their entrepreneurship and creativity
- Influencing business strategic partners to create larger social impact and win-win outcome

• Design and implementation of the initiative

In this programme, students planned and executed their marketing plans to sell coupons in person or leveraging online platforms, practising their creative thinking, business tactics and real-life skills. The winning teams were awarded the CEO shadowing and internship opportunities with Champion REIT and its tenants.

Stakeholder engagement

The programme attracted over 270 enrollments with students from local universities and even a few from overseas and Mainland universities.

In addition to two CEOs of our tenants engaged in the CEOs sharing and shadowing activities, over 20 tenants' cash vouchers were promoted through the programme.

Creativity

Unlike other internships in the market, our students ran their mini businesses like real entrepreneurs and gained hands-on experience selling real coupons in different ways, for example by uses of online and social media platforms.

In adapting to the new normal, we turned physical events into virtual sessions, including CEOs sharing and marketing skills teach-in to address the needs under social distancing measures.

• Impact on the community / organization

The programme achieved triple-wins outcome:

- Providing a platform for students to gain a real taste of the business world amidst challenging business environment
- Engaging tenants to create social impact and build closer partnerships with us
- Exposing us to students' creative ideas that could inject new energy into the way we run our business

RETRO-COMMISSIONING WITH SMART WEATHER STATION

Objectives of the initiative

In alignment with the Sustainable Development Goals of United Nations (UNSDGs), Champion REIT has established the Trust's 2030 ESG Targets in which 42% carbon intensity reduction is among the key performance indicators. With this goal, our team is proactively exploring green and smart initiatives to reduce energy consumption and carbon emissions. Retrocommissioning with smart weather station is one of the innovative initiatives.

Design and implementation of the initiative

By the installation of the smart weather station, it could measure atmospheric conditions to provide information for analysis on PV system performance and dynamic HVAC control. Weather data such as solar radiation, air temperature and humidity, wind speed and direction as well as rainfall could be collected through the smart weather station and analyzed for retro-commissioning. This has been applied to photovoltatic solar system performance, chiller plant optimization and HVAC setpoint optimization.

· Stakeholder engagement

Our property management team and service providers have been fully engaged in the initiative.



Creativity

Integrating the smart weather station with the renewable energy project, we have leveraged solar radiation data from weather station correlates with PV system output for continuous monitoring system performance. In 2020, a total of 42 PV solar panels were installed on upper roof of ICBC Tower of Three Garden Road. The estimated energy generation is 16,940 kWh annually.

• Impact on the environment / organization

The smart weather station has supported the retro-commissioning in HVAC, involving chilled water supply temperature reset, chiller plant control optimisation, AHU supply air temperature reset and demand control ventilation in carpark with IoT. The estimated annual energy saving is 1,430,000 kWh.

EMBEDDING SUSTAINABILITY INTO BUSINESS

We strive to integrate sustainability into every facet of operations and foster a strong sustainability culture across the team. With both a bottom-up and top-down approach, our Sustainability Working Group reports the sustainability progress to and seeks insights from the Board covering all significant sustainability matters. The working group also communicates and works closely with other employees, keeping them informed of the Trust's sustainability directed initiatives and engaging them in our sustainability journey.

Injecting sustainability mindset into the way we operate, we have established the Trust's 2030 ESG Targets in alignment with nine of the UNSDGs. With this in mind, we secured our first HK\$3.0 billion sustainability-linked loan in early 2021, which marked an important milestone in our sustainability journey and reinforced our commitment to driving ESG's performance over the past several years.

Our approach to sustainable development not only focuses on riding out current challenges, but also stresses on our influencer role to inspire and empower our stakeholders to act for a better future.









(The article is provided by Champion REIT)



Grand Award and Hong Kong Sustainability Award Small-sized Organizations Category

Cundall Hong Kong Limited

Cundall is a multi-disciplinary engineering and consultancy practice with a strong history of leading in sustainability. We strive to develop innovative ideas and ways of working to inspire our clients to achieve the best results on their projects and across their organisations. We are very proud of our journey and achievements over the years, including becoming the world's first consultancy to be endorsed by Bioregional as a One Planet Company and certified by Carbon Trust as carbon neutral in September 2020. Our sustainability roadmap is currently guiding us to become a carbon positive company by 2025.

Management Commitment

Cundall's mission is to provide great opportunities for our people, to create fantastic built environments, and positively impact our communities. We put sustainability into the core of our business. In 2012, we developed our first Sustainability Roadmap and One Planet Action Plan, we set ourselves challenging targets including to achieve by 2025. Most of our key performance indicators were focused on the impact that our workplace has, which has driven us to operate as one of the most sustainable businesses on the planet, even with our continued growth and expansion of offices. In the context of rapidly changing environmental, social and economic conditions, we review our strategy annually to ensure we are still focusing on the aspects, which we can have maximum impact.

Economic Dimension

Sustainability Cornerstones and Business Operation

We are passionate about creating buildings that have a positive impact on people, communities, and the environment. We have developed the Cundall sustainability cornerstones based on this idea and it is closely related to our business strategy. The cornerstones revolve around four perspectives – industry leadership, our projects, our workplace, and our homes & community. These are all the elements that we identified and will make our business a sustainable one. We also make business decisions based on these criteria to ensure we are practicing what we preach.

Contributing Back to the Economy and Built Environment

Cundall is part of the project task force for the World GBC Asia Pacific Embodied Carbon Primer, where we have contributed our knowledge for this special report on tackling embodied carbon in APAC's built environment. As active sustainability leaders, we are also involved in two of the HKGBC standing committees (Industry Standards & Practices Committee, Sustainable Development Committee). We believe that the economy and other businesses will benefit from our knowledge and experiences. As a result, this will enable a collective effort from the community to work towards a sustainable economy.

Founding Signatory of World Green Building Council's Net Zero Carbon Commitment

Cundall is one of 38 founding signatories for Net Zero Carbon Buildings Commitment. Led by the World Green Building Council this commitment is the start of a leadership movement towards a decarbonised built environment.

As a signatory, Cundall is required to evaluate their current energy use and associated emissions across their portfolios; identify opportunities to reduce energy wastage and improve energy efficiency; power their buildings from renewable energy sources; and report on progress against decarbonisation targets.

Social Dimension

The Neighbourhood Kitchen

Together with Caritas Mok Cheung Sui Kun Community Centre, Grosvenor opened their first Neighbourhood Kitchen in Shek Tong Tsui in September 2018. Aimed at residents living in neighbourhood's sub-divided flats, the purpose of the Kitchen is to improve the living standards of low-income families and to make a positive impact on the local community.



The Kitchen is furnished with professional food storage facilities and all the equipment needed to cook and bond over meals with family and friends. Neighbourhood Kitchen also partnered up with local wet markets, shops, restaurants, and charities to donate any unused or leftover resources daily. This not only helps reduce the food waste in the community but also benefits the low-income families who struggle to purchase fresh ingredients which can be quite costly.

Families who live in the sub-divided flats will come together to cook, share, and enjoy a meal together every day. This slowly turns into a support system for the families as they are often helping each other and share resources when in need. As a result, the kitchen has become a safe place for the families to rely on and create happy memories with their family members and friends.

To support this community placemaking project, Cundall provided pro-bono service in calculating the Social Return on Investment (SROI). The Principles of Social Value were applied throughout the exercise and conducted the analysis using The Impact Map as per the requirements of Social Value International. The study involved engaging with external stakeholders through close interaction (i.e. face-to-face interviews and questionnaires) to determine the material changes relevant to the Kitchen and quantifying changes into monetary values. It is estimated the SROI of this project to be HKD 3.50 for every HKD 1 of Grosvenor's investment.

Since opening, the Neighbourhood Kitchen has collected 860kg of food, welcomed approximately 50 registered members, and had almost 1400 drop-in visitors.

Environmental Dimension

One Planet Company and Sustainability Roadmap

Cundall is the world's first consultancy to be formally endorsed as a One Planet Company by sustainability charity Bioregional. This is based on the 10 One Planet Living principles originally developed by The World Wildlife Fund and Bioregional. We share the One Planet vision of a sustainable world in which people everywhere can enjoy a high quality of life within the productive capacity of the planet, with ample space remaining for wildlife and wilderness.

The Cundall Sustainability Roadmap illustrates our journey since we started in 2017, as well as what we are doing today, and where we are heading. In the interests of transparency, we collate and publish our progress in the annual sustainability report against the nominated indicators on our website.

Carbon Neutral Certification

In September 2020, Cundall was certified carbon neutral under the Carbon Trust certification.

All direct emissions resulting from the business, indirect emissions from the purchase of electricity, and all business travel are included in the calculation of the practice's carbon footprint across the business. Prior to the certification, we have undertaken a detailed carbon footprint analysis of its entire business operations and set science-based targets to achieve absolute reduction against all three scopes approved by the Science Based Targets Initiative. Being certified as a carbon neutral business is an important milestone for us, but it is not the end of the journey. We are dedicated to being a world leader in sustainability, achieving carbon neutrality across our entire business is just the first step of many that we will take to ensure that we lead by example and help the built environment meet its net zero carbon responsibilities.

Pioneering Projects

As industry innovators, we are committed to bringing better sustainability solutions and strategies for our clients and projects. In the past years, we delivered various pioneering sustainability projects such as the CIC Carbon Assessment Tool, the Hong Kong Science Park Phase Three, Hong Kong Children's Hospital, Net Zero Carbon ready building in Ginza, Tokyo, and Burwood Brickwork in Australia. These are all ground-breaking projects with major sustainability achievements, and we are very pleased to bring our clients' sustainability goals into reality.

Sustainability Induction and Office Sustainability Teams

Upon commencement with Cundall, all employees undertake sustainability training modules as part of their induction process. The process ensures that all staff has a working understanding of sustainability issues, whether they work in administration, engineering, or sustainability consulting. Our office also has a dedicated Sustainability Team (SusTeam) to identify, champion, and implement initiatives to reduce the environmental impact of our offices and business operations to help deliver the targets and objectives of our Sustainability Roadmap.



Cundall Diploma

Our award-winning (CIBSE awards) 'Cundall Diploma' was created to give staff an in-depth understanding of sustainable design – providing them with knowledge, tools, and the confidence to provide sustainable design solutions on their projects, utilising our extensive in-house knowledge. The Diploma upskills and empowers our staff to integrate sustainable design principles into everything we do.

Thought Leadership Webinar Series

We initiated a series of thought leadership webinars in 2020 when Covid-19 first hit. Bringing together speakers from across Cundall's business, the presentations focused on sharing our innovative sustainability techniques, projects, and expertise with peers in the built environment industry. Topics ranged from embodied carbon in design and construction, climate change adaptation, carbon positive design, zero carbon project delivery, and many others.

The events were very well attended around the world, with over 3,500 people registering across the series and more than 500 views of the recordings archived on YouTube.



MAKING A REAL DIFFERENCE



Canadian International School of Hong Kong has been recognized as one of the greenest schools in Hong Kong and takes its role in preparing the next generation of environmental leaders seriously. CDNIS is honoured to be awarded a Certificate of Excellence of the Hong Kong Sustainability Award 2020/2021 organised by The Hong Kong Management Association.



Grand Award and Hong Kong Sustainability Award Small-sized Organizations Category

Richform Holdings Limited

Introduction

- Founded in 1998, Richform Holdings Limited has been endeavoring to provide premium drinking water systems and related products in Hong Kong and Macau.
- We deliver a comprehensive range of water solutions to Residential, School, Commercial and Food & Beverage Sectors.
- Our products include different types of water filtration systems, water dispensers and boilers.

Management Commitment to Sustainability

- Provide human and financial resources
- Treat the initiative as a way to build up the corporate culture
- Allocate budget annually to make sure that the initiatives are sustainable
- Create a proactive team that would serve "with dedication, with heart, and with right attitude"
- Be caring to all stakeholders, including employees, customers, suppliers, shareholders, the community, the government and the environment

Economic Dimension

Most Outstanding Initiative:

Care Giver Support Scheme

Objectives:

- To alleviate the employees' burden, allowing them to take care of their elderly family members while managing their work
- To enhance productivity and strengthen the employees' sense of belonging

Design and Implementation

The scheme covers several aspects, including:

- Parent Gratitude Allowance
- Care Giver Leave
- Leave on family members' birthdays
- Flexi-working hours and location
- Care Giver Travel Allowance
- Conducting seminars

Stakeholder Engagement

- Employees have more time and resources to take care of their elderly family members and participate in related activities, like escorting them to clinics
- Our staff connect with social service organizations and help organize talks and workshops on elderly care
- Local community: Top management have been invited to share experiences on elderly care in seminars
- Top Management cope with government departments to promote elderly care support, like sharing experiences about family-friendly employment culture and elderly care in the YouTube video
 - "Family-friendly Good Employer Sharing Video of Good Employer Charter 2020" produced by the Labour Department





Creativity

- Parent Gratitude Allowances: Richform offers allowances to employees' parents with age over 68. This family-friendly
 practice is seldom found in other companies.
- Leave on family members' birthdays: It allows employees to take days off to celebrate their parents' birthdays. This also goes beyond employees' expectation.

Impact on the Business / Organization

Richform treats employees as valuable assets, and the Care Giver Support Scheme achieves the following:

- Retain talent
- Increase employees' sense of belonging
- Build up team spirit
- Relieve stress, leading to better productivity
- Reduce staff turnover

All these are conducive to economic efficiency and business sustainability.

Social Dimension

Most Outstanding Initiative:

On-the-job Training Project

Objectives

- To offer diversified pre-employment training to youngsters for better career opportunities
- To help youngsters and the underprivileged move upward in society
- To foster diversity and inclusion

Design and Implementation

The project included the following programmes:

- "Life Buddies" Mentoring Scheme
- Job Shadowing Programme
- Rotary Open Opportunities for Youth of Differences
- PROcruit C (Professional Traineeship for First-Time Jobseekers)
- CLAP for Youth@JC Project
- Youth Work Experience (Y-WE) Programme







Stakeholder Engagement

- Some staff members volunteered to serve as mentors
- Senior management also acted as mentors
- Local organizations and government departments invited us to participate in the job placement programmes

Creativity

Being different from ordinary job placements, our programmes are targeting ethnic minorities, youngsters with special educational needs (SEN) and those from low income families. They are the underprivileged who experience difficulties in looking for jobs.

Impact on the Community / Organization

- Motivate the youngsters to change
- Assist them in thinking about their career planning and engaging in meaningful developments
- Convey positive message they are open to opportunities as long as they try their best to work hard
- As for Richform, the programmes can build up our Total Caring Culture.
- In order to pass on useful knowledge to the trainees, our staff review the existing work flow and have themselves better equipped with the necessary skills and new knowledge.

Environmental Dimension Most Outstanding Initiative:

Say 'NO' to Plastic Bottles Campaign

Objectives

- To promote the installation of drinking water filtration systems in hotel guest rooms
- No need to provide plastic bottled water to guests
- To sponsor schools and NGOs to install water dispensers with filters
- To promote the idea of bringing reusable bottles

For every 400 hotel rooms (2 bottles per room per day), 292,000 plastic bottles of water can be saved each year.

Design and Implementation

The campaign includes two projects:

- Hotel Room Project
- Water for Free Project

Stakeholder Engagement

- Senior management paid visit to hotels, schools and charitable organizations and discuss with their management team about the arrangement before and after installation
- Our supplier responded positively and offered discount to us, so that we could offer a more competitive price to the hotels
- Some hotel guests answered our questionnaires and gave us advice on improvement





Creativity

- Hotel Icon was the first successful case of our Hotel Room Project in Hong Kong and Macau. Water filtration system has been installed in every guest room
- This is a major breakthrough in going green for hotel industry
- Both cost-saving and eco-friendly
- Presenting positive image
- Achieving "Better Water, Less Plastic"

Impact on the Environment

- Reduce the use of plastic bottles
- Reduce carbon emissions
- Mitigate global warming
- Save energy: No electricity is needed for filtration
- Make our city healthier and more sustainable

Impact on the Organization

- Say 'No" to Plastic Bottles campaign has become the focus of our business development
- Sales turnover increased significantly cartridge replacement rate (renewal rate) reached 90%
- There is a growing environmental awareness among the staff.
- They would try to inspire others to follow suit
- Richform also promotes more green concepts through social media including Facebook and LinkedIn

Business Integration

- All the initiatives mentioned above have merged into our daily operations
- All these constitute an indispensable element of our Total Caring Corporate Culture
- We keep bringing in family-friendly initiatives which can give the employees peace of mind. We believe that only satisfied employees can deliver excellent services which in turn lead to satisfied and loyal customers
- In social dimension, not only did our on-the-job trainings prepare the underprivileged for better job opportunities, but they also made our staff members feel the need to better equip themselves in order to be mentors. It helps improve work efficiency
- In environmental dimension, we receive encouraging feedback from hotels and charitable groups to our Say NO to Plastic Bottles campaign.
- Certainly all these foster business sustainability. They echo with our effort to create a proactive team that would serve "with dedication, with heart and with the right attitude"
- We realize we can do well by doing good

(The article is provided by Richform Holdings Limited)

i'm lovin'it





Individual Awards Category Large-sized Organizations Category

Sustainability Leader of the Year



Mr David Yeung Founder & CEO Green Monday Group

"Green and ESG cannot be done in silo; sustainability is not an isolated standalone department. We need to join hands to reimagine food that can take us towards a net-zero future."

Distinguished Sustainability Leadership Award*



Prof Randy Lai CEO McDonald's Hong Kong

"I am deeply honored to receive this prestigious HKMA Distinguished Sustainability Leadership Award, which recognizes excellence and achievements in sustainability among business leaders. This journey has been filled with inspirations and learnings, for which I am deeply grateful. The award has been a recognition as well as a reinforcement to my commitment to creating shared value for the community through Green Operations, Menu Sustainability, Youth Opportunities and Community Engagement. With McDonald's global pledge to achieve net zero emissions by 2050, I will continue to integrate sustainability into our business model, and raise the awareness of sustainability in the community."



Mr Peter Lee General Manager, Sustainability Airport Authority Hong Kong

"It is my great honour to receive the Award. It is a recognition of our continuous efforts in ensuring the expansion of the Hong Kong International Airport performs beyond environmental compliance and setting a new benchmark on how major infrastructure projects in Hong Kong can be delivered in a sustainable manner.

Going forward, we have plans in hand to work with our stakeholders to make HKIA a more sustainable airport."



Mr Eric Kwong Managing Director AluHouse Company Limited

"2018/2019 Hong Kong Sustainability Award; 2018/2019 Special Recognition for Outstanding Sustainability Initiative; 2018/2019 Distinguish Sustainability Leadership Award; and 2020/2021 Distinguish Sustainability Leadership Award.

By participation, we were propelled to undergo a profound assessment on corporate sustainability performance in the dimensions of economy, environment, society and corporate governance as per the award's guidelines. We also learnt a lot from other industrial experts and best practices. These knowledges will serve as the guidance to further improve our sustainable system and initiatives. It was extremely useful and informative to us."

^{*} The order of presentation of individual awardees receiving the same award is based on the alphabetical order of their surname.



Individual Awards Category Small and Medium-sized Orangizations Category

Sustainability Leader of the Year



Ms Grace Kwok Chairman & Executive Director Allied Sustainability and Environmental Consultants Group Limited

"I am truly honoured to be given recognition in the field of sustainability and grateful for the opportunities to share my story with the Panel of Judges. Contributing to sustainable development has been my lifetime goal. There is no better way to reflect upon my sustainability journey than through the lens of economy, environment, society and corporate governance. Hong Kong Sustainability Award has gathered like-minded advocates to exchange insights and learn from industry experts. After all, multidisciplinary collaboration is the key to success when it comes to tackling climate crisis in this Decade of Action – only by enhancing partnership among all sectors can we foster post-COVID green recovery and achieve Hong Kong's 2050 carbon neutrality goal."

Distinguished Sustainability Leadership Award*



Ms Clara Chan Chief Executive Officer Lee Kee Group

"I am honoured and delighted to receive this recognition. Throughout the participation, it strengthened my determination and devotion to sustainable development. I am now fully convinced that having flexibility and the drive to make continuous progress is essential. Not only for the company, I am also passionate to bring values to the metals industry and the industrial sector in reaching a new horizon on sustainability. We are interdependent and let's work together to build a better world!"



Ms Ada Wong Former CEO Champion REIT

"Embarking on my sustainability journey, I go beyond merely playing my own part to drive sustainability changes, but step up my role as an influencer to motivate people, connecting staff, business partners, investors and industry players to act collaboratively for a sustainable community and environment.

Achieving sustainable development goals is a shared responsibility for all individuals. As everyone could play a role to fulfil sustainable practices, we could maximise the impact of a positive action through partnership, achieving shared values and a better future together."

^{*} The order of presentation of individual awardees receiving the same award is based on the alphabetical order of their surname.



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