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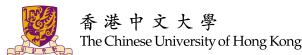


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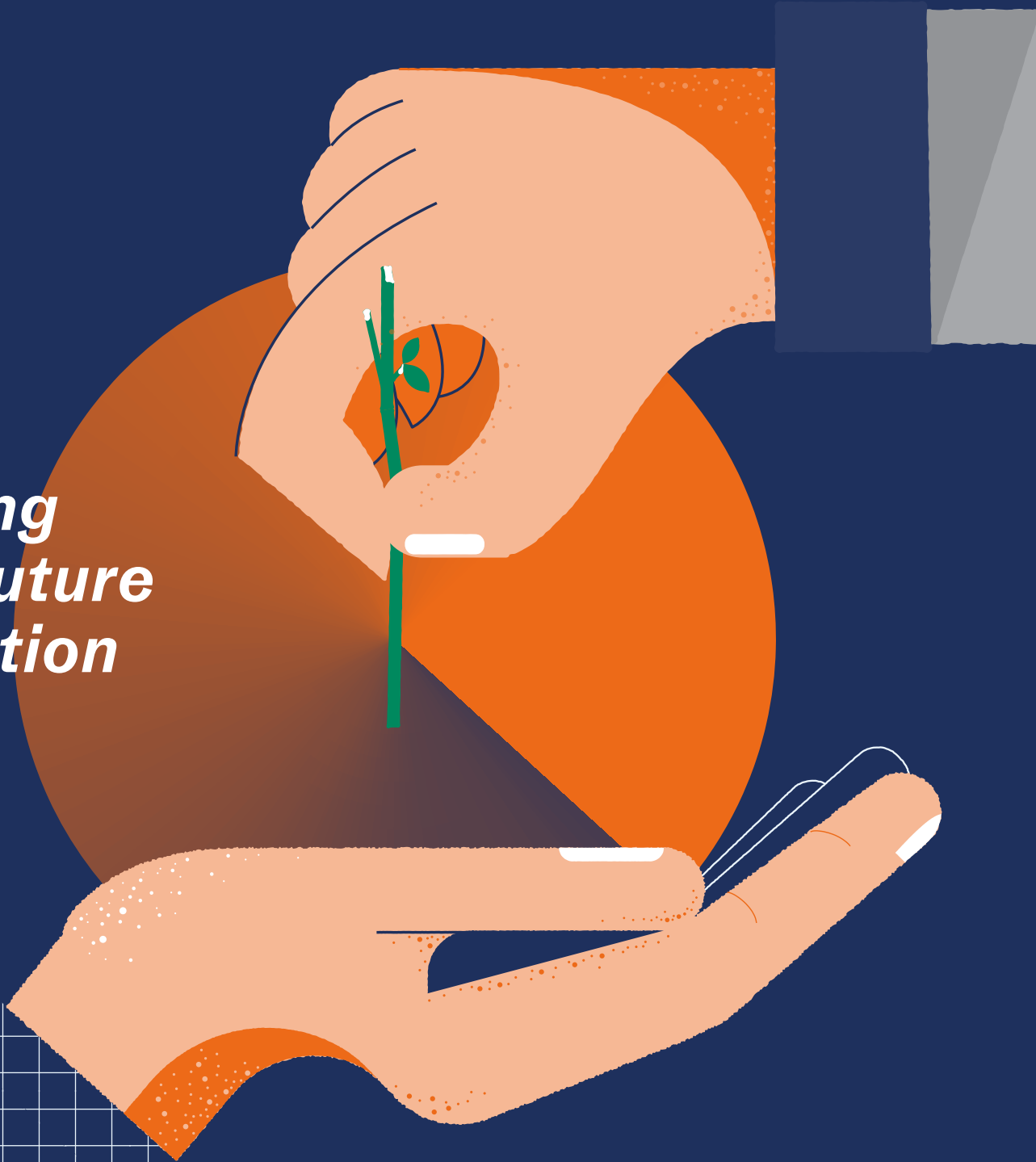
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MESSAGE



Dr Y K Pang GBS JP

Chairman

The Hong Kong Management Association

The past several years in Hong Kong have been tumultuous, with a confluence of unprecedented challenges, such as global pandemic and shifting geo-politics. In true Hong Kong spirit, our business community has rallied to weather the storm with agility and resourcefulness. In the process, many businesses have become stronger, in resilience and creativity, which bodes well for the future of Hong Kong.

The Hong Kong Management Association was founded 62 years ago to promote management excellence in Hong Kong and the Region. Through economic ups and downs, we strive to fulfill this mission and will continue to do so. As 2022 draws to a close, let's look back with pride and celebrate all that we have accomplished in these challenging times, especially in sustainability and innovation. Congratulations to winners of 2022 Hong Kong Sustainability Award and the successful launch of HKMA / HKT Global Innovation Award.

Our Association is blessed with a wide network of friends and supporters across sectors. Together, we will continue to work for the greater good of society. At this year's Annual Fellowship Dinner, I have the pleasure of welcoming Professor James Thompson as Honorary President, and all new Fellows and Charter Members; and congratulating our Management Development Credit Unit Award winners.

I would like to take this opportunity to offer my sincerest appreciation to all the distinguished organizations and individuals who supported HKMA unwaveringly throughout the year, contributing invaluable time, advice, expertise and resources. My heartfelt thankfulness goes to all business leaders and industry professionals who served on our Council, Committees, Advisory Boards, Specialist Clubs, Awards Organizing Committees, and Judging Panels. My deepest gratitude goes to our many Sponsors whose generous contributions enabled various timely and topical programmes and activities.

At this year's Annual Fellowship Dinner, we are privileged to have The Honourable Michael WONG Wai-lun GBS JP, Deputy Financial Secretary of the Hong Kong Special Administrative Region as our Guest of Honour and The Hon Winnie Ho JP, Secretary for Housing of the Hong Kong Special Administrative Region as our Special Honorable Guest.

The Annual Fellowship Dinner is a joyous occasion of celebration. I look forward to seeing everyone, and wish all an enjoyable evening.



MESSAGE



Dr Delman Lee

Chairman, Organizing Committee
Hong Kong Sustainability Award 2022

As society becomes more aware of the importance of sustainability, businesses are increasingly adopting more effective sustainability policies and practices. The Hong Kong Sustainability Award was established in 2016 to recognize organizations with outstanding achievements in sustainability. It also encourages businesses to benchmark best practices and generate new ideas, for the continued development and success of Hong Kong's economy.

Since its launch, the Award has received widespread support from all sectors, from SMEs to large corporates; reflecting our businesses' keen concerns for our environment and society. I am proud and delighted to announce that effective with this year's 4th edition of the Award, HKMA will stage the Award annually, from bi-annually; and offer four tiers of the Award to recognize the diversity of contributions by participating organizations.

Earlier in August this year, HKMA organized a very well-received Sustainability Summit. I would like to thank all past Award winners, as well as numerous industry experts, who shared their valuable experiences and insights. HKMA will continue to organize special events, on topical issues important to the business community. We look forward to your continuous support in fostering collaboration and synergy among diverse parties, whether industry, government, academia, innovators or specialists – for the betterment of our society.

I would like to take this opportunity to sincerely thank my fellow members of the Award Organizing Committee, Panel of Judges and Board of Examiners for their selfless contributions of time, advice and expertise. My heartfelt gratitude goes to our Lead Sponsor, Grand Sponsors, Main Sponsors, Sponsors and Supporting Organizations, whose generous support has helped this Award grow from strength to strength.

I thank all participants of this year's Award and salute their commitment to sustainability, and congratulate all the winners.



MESSAGE



Ms Titania Woo
Executive Director
The Hong Kong Management Association

Approaching the end of a year is always an opportune time to reflect on the year's challenges and achievements. In Hong Kong, our challenges have been massive, with global pandemic and eco-political tensions impacting all sectors and strata. However, it speaks well of the core strengths and resilience of Hong Kong that our city is clearly rebounding and showing good signs of economic recovery.

Recently, emigration trends in Hong Kong have resulted in an outflow of talent, leading to talent shortages in many sectors. In 62 years of history, The Hong Kong Management Association has held steadfast to its mission of nurturing human capital, for the sustained development of Hong Kong. To address the current talent shortage, our Association is supporting the business community and the government, on strategies for businesses to effectively retain and develop the appropriate talent pools, as well as long term initiatives to nurture talent in tandem with Hong Kong's evolving economic landscape and emerging new industries.

All our work and achievements would not be possible without the wide support of prominent organizations and business leaders. All of us at HKMA are deeply grateful to everyone who selflessly contributed personal time, valuable advice and precious resources; who served on our Association's Council, Committees, Advisory Boards, Specialist Clubs, Awards Organizing Committees, and Judging Panels; or undertook sponsorships. This unstinting support bolsters our resolve and commitment to continuously aim high and strive hard for the betterment of our community and society.

Congratulations to our newly appointed Honorary President, Fellows, Charter Members, and Management Development Credit Unit Award winners, as well as winners of 2022 Hong Kong Sustainability Award; and the successful launch of HKMA / HKT Global Innovation Award.

This year, our Annual Fellowship Dinner is graced by The Honorable Michael WONG Wai-lun, GBS, JP, Deputy Financial Secretary of the Hong Kong Special Administrative Region, as Guest of Honour; who will also address the gathering. I would also like to extend my heartfelt gratitude to our Special Honorable Guest, The Hon Winnie Ho JP, Secretary for Housing of the Hong Kong Special Administrative Region for presenting the MDCU Awards, new Fellows and Charter Membership as well as the Honorary Presidency.

I look forward to celebrating a successful year with everyone, and wish all another fruitful and prosperous new year.



AN INTRODUCTION TO THE HONG KONG MANAGEMENT ASSOCIATION

The Hong Kong Management Association (HKMA) is a non-profit making organization established in 1960. Its vision, mission and values are as follows:

Vision

- To be the leading professional organization advancing management excellence in Hong Kong and the Region

Mission

- To promote best practices in management
- To nurture human capital through management education and training at all levels
- To provide members with a platform for exchange of ideas, networking and personal development

Values

- Continuous improvement
- Innovation
- Integrity
- Professionalism
- Respect for Individuals
- Sustainability

Services provided by the HKMA can be categorized into three major areas, namely education and training; management services and membership services.

With a commitment to nurturing human capital through management education and training at all levels, the HKMA offers over 2,000 training and education programmes covering a wide range of management disciplines for more than 50,000 executives every year. From distance learning courses, seminars and workshops, certificates, diplomas, all the way to bachelor, master and doctorate degree programmes jointly organized with prestigious overseas universities, these programmes are suitable for executives at different stages of development. The HKMA also provides specially designed corporate training which geared to the particular needs of different organizations. In 2009, the Association introduced the Corporate University Scheme, which helps companies retain quality staff and build a corporate culture of lifelong learning.

The Association believes learning while networking works best for achieving continuous development. Diversified management services are offered to provide platforms for business executives to exchange ideas, to network and to gain professional development. Annually, the Association organizes diverse functions such as Annual Conference, special topic seminars, dinners and workshops. Prominent business leaders are invited to share their invaluable insights and wisdom on the most updated trends and development of management.

Business award is another major area of HKMA's management services. To promote best practices in management, each year, the Association organizes eight business awards in Hong Kong and the Mainland. These include the Best Annual Reports Awards, the HKMA Quality Award, the Award for Excellence in Training and Development, the HKMA/TVB Awards for Marketing Excellence, the Hong Kong Management Game, the Distinguished Salesperson Award, the Hong Kong Sustainability Award and the Award for China Marketing Excellence. These prestigious awards, which are now regarded as the highest accolades of the business community, provide an exemplary model for business professionals to follow and benchmark.

With a total of over 13,000 members including individuals and corporates, membership service has always been a priority for the Association. A comprehensive range of membership activities such as seminars, forums, luncheons, company visits, study tours and social gatherings are offered every year. Another distinctive feature of membership is the seven autonomous Specialist Clubs which provide opportunities for members with similar interests to meet and develop further their specialist knowledge. The highlight event of membership is the Annual Fellowship Dinner which provides an excellent platform for members to extend their network.

A decorative header featuring a vibrant rainbow arching over a stylized bar chart. The bar chart consists of numerous vertical bars in various colors including green, yellow, orange, purple, and blue, of varying heights, creating a dynamic and colorful background.

About the Award

Award Background

Sustainable development is the new frontier of business and organizations. It has emerged over the past decades and gained wide acceptance after its appearance in *Our Common Future*, a report published by World Commission on Environment and Development in 1987. In the report, sustainable development was given a fundamental definition of "development that meets the needs of the present without compromising the ability of future generations to meet their own needs".

Sustainable development then gradually evolved into considering social equity, economic, and environmental factors simultaneously, which is also known as the triple bottom line for both social and private enterprises. Nowadays, sustainability development encompasses various aspects of life, ranging from economic advancement to gender equality, climate change to health and safety. The growing importance of sustainability is evident in view of the constant increase in global sustainable investments. Research has also indicated that sustainability initiatives can help an organization improve on financial performance by seizing new markets, managing risks and improving returns on capital. These are essential for an organization to survive in today's drastically changing and increasingly complex global business environment.

It is beyond doubt that sustainable development delivers immediate as well as long-term benefits for businesses, people and the planet, which is especially important to an international centre like Hong Kong. In view of the growing importance of Sustainability among the business community, The Hong Kong Management Association launched the Hong Kong Sustainability Award in October 2016 as a long-term initiative to promote sustainability. The inaugural Award received an overwhelming response from more than 100 organizations, among which small and medium-sized enterprises accounted for half. It is positive proof that regardless of the company's size, scale and nature of its business, sustainability can become a staple of its operation and culture. The first chapter of a comprehensive sustainability casebook has been built by the winning organizations of this Award, and is expected to exert substantial influence on other companies in taking a bigger step forward on their sustainability journey.

Highlights of the Award

- Through a holistic approach, the Award brings recognition to organizations, business leaders and sustainability experts that have demonstrated due consideration to the economic, social, and environmental aspects of sustainability while achieving good business and organizational performance.
- The Award is developed by a pool of business leaders and sustainability experts, and the approach of the Award is appropriate to Hong Kong's business environment.
- The Award advocates cross-sector sharing of best practices of sustainability, inspires organizations to entrench sustainability into their operation and culture with the aim of achieving long-term business sustainability.
- The Organization Award category is open to all organizations registered in Hong Kong, from private to public sectors, regardless of their size and nature of business or service.
- The Individual Award Category bestows recognition to business leaders sustainability experts for their contribution to the sustainable development of their organizations and the business community.



Award Categories

There are two categories for the awards, namely:

- Individual Awards
- Organization Awards

Judging Process

Individual Awards

All Award entrants were nominated by their organizations. They were required to submit a write-up explaining their achievements and contribution to the sustainable development of the organization and the business community. The Board of Examiners decided on the finalists of Distinguished Sustainability Leadership Award for the Final Judging. All finalists will be interviewed by the Panel of Judges. Winners of Distinguished Sustainability Leadership Award were selected by the Board of Examiners while the Sustainability Leader of the Year was selected by the Panel of Judges.

Organization Awards

All participating organizations were required to fill in and submit the Application and Entry Forms. The Board of Examiners conducted initial screening and recommended recipients of Certificate of Excellence and Special Recognitions, as well as the finalists of the Hong Kong Sustainability Award for the Large, Medium and Small-Sized Organizations Categories. All finalists of Hong Kong Sustainability Award were invited to attend the Final Judging. The Panel of Judges determined the winners of the Grand Award and Hong Kong Sustainability Award for each category.

Awards and Recognitions

Individual Awards

- Sustainability Leader of the Year
- Distinguished Sustainability Leadership Award

Organization Awards

- Grand Award
- Distinction Award
- Merit Award
- Certificate(s) of Excellence
- Special Award(s):
 - Excellence in Economic Sustainability Initiative
 - Excellence in Social Sustainability Initiative
 - Excellence in Environmental Sustainability Initiative
 - Excellence in Innovation
 - Excellence in Pandemic Resilience

Grand Award and Sustainability Leader of the Year Trophies

Sustainability is not only confined to the business world. In order to promote sustainability among the youngsters, the Association invited students of the HKMA David Li Kwok Po College and HKMA K S Lo College to participate in the "Trophy Design Competition of the Hong Kong Sustainability Award".

Grand Award Trophies



Title: Diving Dolphin

Secondary School: HKMA David Li Kwok Po College

Creators: KAUR Navjot

Description:

I designed a dolphin as it plays an important role in keeping its environment in balance. Therefore I strongly believe plastic in the ocean is actually a much bigger issue than the media portrays it as. The dolphin is seemingly leaping out of the water, which is symbolized by the various materials, such as tiles, buttons and flowers.



Title: Distorted mind, distorted world

Secondary School: HKMA K S Lo College

Creators: Chan Hang Ching

Description:

Plastic waste is piled up like a mountain. Our beautiful nature is full of waste now, which proves that the role of humans has shifted from builders to destroyers. The most heinous crime is that some businessmen, who are chasing profits, sacrifice nature for their own personal interests. A distorted mind distorts twists out of shape the relationship between people and nature. When the Earth's resources are exhausted, it means that this is the end of human kind.



Title: Flower of hope

Secondary School: HKMA K S Lo College

Creator: Lee Hau Yiu

Description:

Even in a polluted forest, human efforts to protect nature will help bloom golden flowers and purify our motherland. Eventually, we shall protect the future generations with actions.

Sustainability Leader of the Year Trophy



Title: Save the World Together

Secondary School: HKMA David Li Kwok Po College

Creator: LEUNG Fung, Zoe

Description:

The wooden sculpture consists of 6 hands, each holding up a semicircle with holes in the shapes of the continents. The semicircles represent the Earth when the sculpture is assembled. The continents are shown through the holes because everyone on every continent needs to play their part in environmental sustainability so future generations can push through difficulties like fossil fuels being used up and climate change more easily. The 6 hands represent humanity and they all hold up a piece of the semicircles together to form the Earth, like how everyone has to do their part to make a better Earth together, as everyone's contribution will add up to a better future. The hands are joined together at the base and the silhouette of the sculpture resembles a tree, as we all come from the same roots, our planet Earth.

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Vice Chair
TAL Apparel Ltd



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President, Hong Kong
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Mr Billy Wong
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Mr Ricky Wong
Executive Director
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PANEL OF JUDGES - ORGANIZATION AWARDS (Large-sized Organizations Category)



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Microsoft Hong Kong and Macau



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Mr Billy Wong
Managing Director
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Mr Ricky Wong
Executive Director
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PANEL OF JUDGES - ORGANIZATION AWARDS (Small- and Medium-sized Organizations Category) and INDIVIDUAL AWARDS



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Managing Director
A.S. Watson Industries Ltd



Dr Delman Lee (Chairman)
Vice Chair
TAL Apparel Ltd



Mr Jonathan Chiu
President, Hong Kong
Schneider Electric (Hong Kong) Ltd



Mr Chris Chong
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Mr Stephen Leung
Former Country Manager
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Mr Francis Ngai
Founder & CEO
Social Ventures Hong Kong



Mr Billy Wong
Managing Director
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Mr Ricky Wong
Executive Director
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Mr Hendrik Rosenthal
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Mr Aaron Tam
Senior Manager
Environmental Capability
Building
Gap Inc.



Ms Kathy Tesvich
Examiner
Hong Kong Sustainability Award



Ms Rita Wong
Head of Group
Communications and Brand
PCCW



Mr Ivan Yau
General Manager
Community Affairs Department
Sino Group



AWARD WINNERS (Large-sized Organizations Category)

Grand Award

- Sino Land Company Limited

Distinction Award*

- CLP Holdings Limited
- Crystal International Group Limited
- DBS Bank (Hong Kong) Limited
- DFI Retail Group
- Hang Lung Properties Limited
- The Kowloon Motor Bus Co. (1933) Ltd.
- MTR Corporation Limited
- New World Development Company Limited
- Orient Overseas Container Line Limited
- Sino Land Company Limited
- Swire Coca-Cola HK

Merit Award*

- Budweiser Brewing Company APAC Limited
- Chinachem Group
- HKT Limited
- Hysan Development Company Limited
- Nestle Hong Kong Limited

Certificates of Excellence*

- Analogue Holdings Limited
- AXA Hong Kong and Macau
- Haier Smart Home Company Limited
- Henderson Land Development Company Limited
- Hong Kong Air Cargo Terminals Limited
- Kerry Properties Limited
- Lenovo Group Limited
- L'Oréal Hong Kong
- NWS Holdings Limited
- TIME Interconnect Limited
- Yip's Chemical Holdings Limited

Excellence in Economic Sustainability Initiative*

- MTR Corporation Limited
- New World Development Company Limited

Excellence in Social Sustainability Initiative*

- Budweiser Brewing Company APAC Limited
- New World Development Company Limited

Excellence in Environmental Sustainability Initiative*

- New World Development Company Limited
- Sino Land Company Limited

Excellence in Pandemic Resilience*

- MTR Corporation
- Hang Lung Properties Limited

Excellence in Innovation

- New World Development Company Limited

* The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.



AWARD WINNERS

(Medium-sized Organizations Category)

Grand Award

- Dorsett Wanchai, Hong Kong

Distinction Award*

- Dorsett Wanchai, Hong Kong
- Sunlight REIT

Merit Award

- ELCHK Lutheran Academy

Excellence in Economic Sustainability Initiative

- Dorsett Wanchai, Hong Kong

Excellence in Social Sustainability Initiative

- Dorsett Wanchai, Hong Kong

Excellence in Pandemic Resilience

- Dorsett Wanchai, Hong Kong

Excellence in Innovation

- Dorsett Wanchai, Hong Kong

* The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.



AWARD WINNERS

(Small-sized Organizations Category)

Grand Award

- Smart Farming HK Limited

Distinction Award*

- Champion REIT
- Cundall Hong Kong Limited
- Smart Farming HK Limited

Merit Award*

- Fortune REIT
- INNOTIER Limited
- Secure Information Disposal Services Limited

Certificate of Excellence*

- Celestial Asia Securities Holdings Limited
- Consilium Education Company Limited
- Crown Gas Stoves (Holdings) Company Limited
- Dream Impact HK Limited

Excellence in Economic Sustainability Initiative*

- Cundall Hong Kong Limited
- Smart Farming HK Limited

Excellence in Social Sustainability Initiative*

- Champion REIT
- Smart Farming HK Limited

Excellence in Environmental Sustainability Initiative*

- Cundall Hong Kong Limited
- Smart Farming HK Limited

Excellence in Pandemic Resilience*

- Champion REIT
- INNOTIER Limited

Excellence in Innovation*

- Champion REIT
- Smart Farming HK Limited

* The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.



Large-sized Organizations Category Grand Award and Distinction Award

Sino Land Company Limited

Sino Land Company Limited (“Sino Land”) is one of the listed companies under Sino Group (“the Group”). Its core business comprises development of and investment in residential, office, industrial and retail properties and hotels in Mainland China, Hong Kong, Singapore and Australia.

MANAGEMENT COMMITMENT

At Sino, sustainability is integral to business operations as the Group seeks to create long-term value for customers, employees, business partners, shareholders, investors and the broader community, and make every aspect of its operations a driver of sustainability for a better future. From architectural planning to green property management, from exploring green innovations to serving the community, the Group takes a holistic approach to contribute to a sustainable built environment. This is encapsulated in the Group’s ethos of “Creating Better Lifescapes” – to build a better life together, where the community thrives in harmony by embracing green living and wellness, creating inspiring spaces through innovative design, while nurturing a sense of community.



The Group’s sustainability efforts focus on three pillars, namely Green Living, Innovative Design, and Community Spirit. These three pillars shape and guide how the Group plans, designs, works and delivers its products and services. From broader cityscapes to individual lives, the Group shapes the city we call home in work, life and play. The Group collaborates with like-minded partners – colleagues, residents, tenants, business associates and the broader community – on its sustainability journey.

Sustainability Governance is an important element in driving sustainability strategies. The Board of Directors of the Company oversees the management and reporting of the overall ESG strategies of the Group through regular updates from the Environmental, Social and Governance Steering Committee (“ESG Steering Committee”). The ESG Steering Committee, which comprises Executive Directors and key executives from different business units, supports the Board in overseeing and steering the planning and execution of the Group’s sustainability programmes. It also provides overall stewardship, formulates direction, strategies, policies and goals, in addition to facilitating the execution of plans and activities.

ECONOMIC DIMENSION

We actively seek to inspire our customers on their own sustainability journeys. We are committed to providing new ways for them to do business with us while reducing our collective environmental impact. In September 2021, we partnered with BOCHK to support sustainable development and shape a green future together by launching Hong Kong’s first Green Mortgage Plan. The Plan provides prospective purchasers with paperless and digital mortgage services for designated Sino Land residential projects that have received the BEAM Plus Platinum or Gold rating.



The first batch of Sino Land’s projects eligible for the Green Mortgage Plan include Grand Central, Grand Victoria, ONE SOHO and Silversands, all of which have received the BEAM Plus Platinum or Gold rating. These projects have adopted sustainable building standards and incorporated energy-efficient features. With the new Plan, the entire process from mortgage application to bill management can be conducted online, allowing customers to reduce their carbon footprint, compared to the traditional mortgage process.



SOCIAL DIMENSION

We cherish our relationships with the communities and actively seek to engage with stakeholders in our communities to understand their needs and build more effective partnerships.

In support of the COVID-19 Vaccination Programme, we arranged outreach vaccination services in the community to protect our stakeholders. We offered onsite vaccinations at dedicated medical centres and our properties such as Olympian City, Empire Centre, and Skyline Tower, for employees, their families and friends, and tenants. To further encourage vaccination, we offered vaccination leave and invited a panel of doctors to share information about the efficacy and safety profiles of the two types of vaccines approved for use in Hong Kong, and to answer questions.

As a caring employer, the Group has formulated a comprehensive Employee Wellness Programme to promote health and well-being among employees, covering areas of work, family and physical and mental health. Major contents of the Programme include recreational activities, virtual interest classes/webinars, outdoor activities, and family-friendly activities.



ENVIRONMENTAL DIMENSION

The Group recognises the importance of combating climate change by adopting measures and appropriate best practices to help to mitigate climate change risks and associated impacts on its business operations.

In our most recent effort, we have unveiled our Decarbonisation Blueprint to achieve net zero carbon by 2050, following extensive research with academia. This holistic roadmap outlines the Group's long-term strategies and approaches to carbon reduction, including a new approach in line with Science Based Targets Initiative ("SBTi") methodology – to reduce Scope 1 and Scope 2 GHG emissions per square metre by 53.1% from our 2018 baseline, and to work to incorporate Scope 3 GHG emissions into this target. This enables us to better understand how we can contribute to decarbonisation while continuing to explore opportunities to reduce our carbon footprint.



Taking a further step, the Group adopts a circular economy approach to help to reduce carbon emissions and municipal waste. We have joined hands with a home-grown start-up, EcoBricks, on a breakthrough solution to upcycle all the seven types of plastic, including mixed and composite plastics, into sustainable construction materials, presenting a viable circular economy solution to urban waste issues. This epitomises our firm belief that sustainability drives business opportunities.

CORAL REEFStoration is Hong Kong's first cross-sector collaborative project for local coral preservation and restoration. It uses the world's first 3D-printed reef tiles in terracotta to rehabilitate the coral reef habitat in Hong Kong's southern waters by seeding rescued local coral fragments at the restoration site. Public engagement activities have also been launched to inspire children from 5 to 13 years of age to understand the coral ecosystem, and gain in-depth knowledge of coral conservation through snorkelling and hands-on coral husbandry experiences.



SUSTAINABILITY INTEGRATION

We launched the Sino Sustainability Academy in 2020 to ensure that the ethos of championing sustainability practices permeates from our leadership to frontline staff. The Academy is a Group-wide platform engaging staff in the building of sustainability capabilities throughout our business. The Academy communicates with our employees on a diverse range of sustainability topics through multiple channels. We introduce new employees to our sustainability initiatives during their orientation and offer programmes and webinars to continue the dialogue with all our employees.

The Academy holds additional topic-specific sessions for employees throughout the year. Past topics have included webinars introducing tips for low-carbon living, tree management and plant-based diets. Representatives from NGOs and other organisations participated in these sessions to share their knowledge and increase understanding about green living. The Academy also communicates "Green Tips" via email and on-screen pop-up messages to regularly remind staff of the importance of green living. We are committed to continuing to provide ESG education internally, and recently set a new Sustainability Vision 2030 target to ensure all of our employees receive ESG training.

Large-sized Organizations Category Distinction Award

CLP Holdings Limited

CLP Holdings Limited

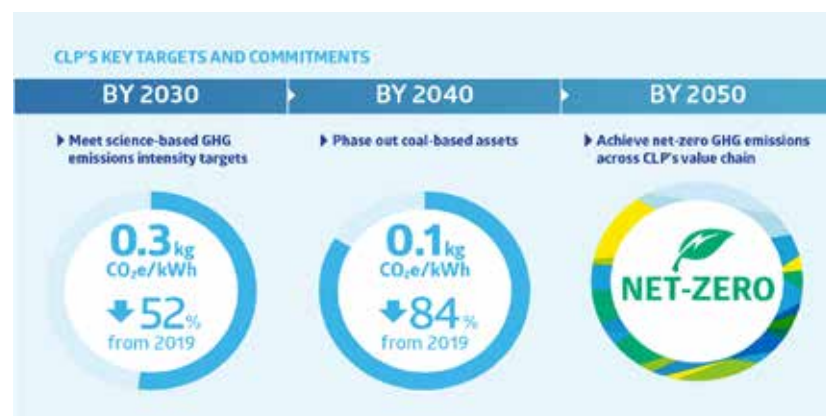
CLP Holdings Limited (CLP) is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia, India, Southeast Asia and Taiwan. By leveraging its power expertise and diversified energy portfolio, CLP is building a Utility of the Future to create long-term value for stakeholders.

Sustainability governance

CLP believes that strong governance is key to ensuring that sustainability is incorporated into its corporate agenda. The Board of Directors has overall responsibility for CLP's ESG strategy and reporting. Sustainability governance is embedded into CLP's corporate governance structure – from Board-level committees to business units and functions.



Climate change is a key focus, considering its central role to CLP's strategy in building a Utility of the Future. CLP's Climate Vision 2050 sets out the Group's blueprint for transitioning to net-zero greenhouse gas emissions by 2050 and guides its business strategy and investment decision-making.





Enhancing operational resilience against climate risks

As assessing and understanding risks is the first step to managing them, CLP developed tools to help assess physical climate risks and updated its assessment to better understand the resilience of its assets.

In 2021, a physical climate risk tool was applied during the investment due diligence process of new projects. It enables early identification of physical climate risks and recommends areas that warrant detailed assessment to ensure effective asset resilience.

Across the Group, detailed studies have also been conducted to identify adaptation measures. For instance, a comprehensive climate risk assessment of CLP's electricity assets in Hong Kong was conducted in 2021. The study utilises updated climate science and industry-leading datasets specific to Hong Kong along with methodology that incorporates technical input from across CLP.

To address growing water supply risks, CLP made progress in its water conservation efforts. These include implementing waterless robotic cleaning for solar panels at CLP's Sihong and Huai'an solar farms in Mainland China. CLP also uses robotic technologies for removing moss from wind turbines at its Sandu Wind Farm in Guizhou province, more than halving water usage. Similar robotic technologies are applied at CLP's renewable energy assets in India to reduce water usage while ensuring operational efficiency.



EnergyAustralia, CLP's subsidiary in Australia, collaborated with the Springvale Mine in New South Wales to build the Springvale Water Treatment Plant, which helps reduce the reliance of Mount Piper Power Station on water supply from local sources and catchments.

In India, water conservation initiatives at Jhajjar Power Station enabled the plant to save around 1.4 million cubic metres of water in 2021.

Delivering sustainable energy solutions

As governments, communities and businesses step up their decarbonisation efforts, demand for sustainable energy solutions is growing rapidly. In addition to low-carbon energy generation, CLP recognises its important role as a provider of clean energy infrastructure, Energy-as-a-Service and energy management solutions to help customers improve energy efficiency and reduce their carbon footprint.

For instance, CLP provides support for construction companies in Hong Kong that are replacing diesel generators with battery energy storage systems (BESS) to cut carbon emissions. CLP also teamed up with the Airport Authority Hong Kong on the city's largest BESS, which serves as an emergency back-up power supply system for the Hong Kong International Airport.

To accelerate transport sector electrification in Hong Kong, CLP is working with the Kowloon Motor Bus Company (1933) Limited to support the planning and power supply for quick-charging facilities at bus depots.

To meet growing demand for smarter, cleaner energy solutions in the Greater Bay Area, CLP is developing business models that integrate energy infrastructure and services including electric vehicle charging and cooling systems. These included the upgrade of the centralised cooling system at Po Park Shopping Plaza in central Guangzhou from 2021 to 2022, and the operation of its cooling services until 2036.





Social Commitment

Greater public awareness on the importance of zero-carbon energy is central to the success of the energy transition. For this reason, CLP is committed to educating the public and enabling customers in efforts toward greater energy efficiency and decarbonisation.

In 2021, CLP sponsored a 10-episode TV programme in Hong Kong entitled “Say ‘Low’ To Carbon”, which aims to encourage the community to lead a low-carbon lifestyle. The TV programme covers topics including upcycling, recycling, renewable energy, farming, and nature conservation.

In addition to the series of videos and cartoons about green living which are available for young children through CLP’s Power Kid Channel, CLP also launched animation cartoons under a new “Power Kid Channel Advanced Series”, which is designed to teach primary school students about Hong Kong’s fuel mix, electricity generation, and smart grid in a fun and interactive way.

Under its Engineer in School programme, CLP continued to organise visits to secondary schools in Hong Kong to encourage students to save energy and to share information about careers in power engineering.

In 2021, CLP opened the CLP E-Playground, Hong Kong’s first environment-themed outdoor playground that provides an interactive educational resource for the public to learn about energy conservation and the electricity industry. The new CLP Power Engineering Laboratory, run by the Vocational Training Council with support from CLP, also opened and is now offering an advanced facility for power engineering students to learn about latest smart grid technologies.

Furthermore, to energise the community with positive energy, CLP launched the “We Love Dance” programme in 2021 to promote exercise, energy saving and caring for the underprivileged in Hong Kong. CLP also invited local artists to decorate distribution boxes in Hung Hom, Sham Shui Po, Tsuen Wan and Tai Po under its Distribution Box Beautification Project which aims promote green messages via contemporary art.



Driving a culture of sustainability across CLP

Since its founding in Hong Kong in 1901, CLP has always been committed to moving forward with the community based on a shared vision of a better tomorrow.

Central to CLP’s success is its Value Framework, a set of business principles and ethics that define the company’s vision, mission, values, identity and actions.

CLP cares about how results are obtained, and not just that they are obtained. To support its sustainable, long-term development, CLP’s Value Framework defines how the company treats its people, its relationships with shareholders, customers, business partners, and the wider community, and how it manages the impact of its operations on the natural environment.

Sustainability is fully integrated into CLP’s culture and operations. In support of the United Nations Sustainable Development Goals, CLP will continue to address the risks of climate change by reducing its greenhouse gas emissions while reinforcing sustainable development in other areas where the company can make contributions.



晶苑國際集團有限公司
CRYSTAL INTERNATIONAL GROUP LIMITED

Fashioning Sustainability



Crystal International



Crystalgroup.com

Large-sized Organizations Category Distinction Award

Crystal International Group Limited

Founded in Hong Kong in 1970, Crystal International is a global leader in the apparel manufacturing industry, providing a diversified product portfolio categorised into five product segments, namely Lifestyle wear, Denim, Intimate, Sweater, and Sportswear and outdoor apparel, with leading positions in corresponding categories.

Management Commitment

Sustainability is a strategic imperative at Crystal, and is the key to building long-term value for our stakeholders. Our sustainable framework comprises five pillars: environment, innovation, product integrity, employee care and community engagement.

Crystal's sustainability journey started in 2007, with the establishment of our first Global 5-year Sustainability Targets. Over the past 15 years, we have been driving sustainability in our factories and our supply chain. We have so far reduced 40% product carbon footprint, lowered 52% product freshwater footprint, planted 3 million trees, and empowered over 50,000 women employees.

Economic Dimension

As a leading apparel manufacturer, we're embracing industry 4.0 and manufacturing excellence. Our manufacturing excellence is taking a holistic approach, from our product development, through to smart manufacturing and warehouse.

Starting with product development, we applied digital technologies along the product development cycle, such as digital fabric library, 3D virtual sampling and virtual showroom. In the post-COVID era, we have extensively scaled up the application of virtual sampling by over 400% in the past 2 years.

As an alternative to conventional physical means, we apply online platform and design software, which customers can visualise their styles, and the designs could be modified on a real time basis. Digital sampling speeded up the product development time by 50% and reduced energy, water and raw material consumption by 75%. This is a win-win solution to both our customers and suppliers.

In the manufacturing process, we are implementing an integrative roadmap of process automation and system digitalisation. We've expedited automation in manufacturing process. Robotic arms, automated guided vehicles, automatic drying machines and devices are widely applied in our production bases. Turning manual work to people-less operation not only brings cost saving, efficiency and quality improvement, but also stands us out from the keen market competition, mitigates transition risks, creates opportunities on reskilling and technology advancement.

In 2022, we built a smart warehouse in Vietnam. With the application of warehouse management software system and automated technologies such as automated storage and retrieval systems, goods are received, identified, sorted, organised and pulled for shipment automatically. The smart warehouse embodies agility, scalability and data visibility. It also doubled storage capacity compared with conventional warehouses, halved the manpower resources, improved accuracy and efficiency, secured occupational health and safety, and saved US\$2.7 million annually.





Social Dimension

Women account for about 70% of our workforce, and women empowerment is one of our sustainability foci. In addition to partnering with a customer to implement P.A.C.E. (Personal Advancement & Career Enhancement) programme since 2012, we self-developed and initiated the CARE (Crystal Advocate Respect and Engagement) programme to empower female employees to equip them with both professional and personal development skills. CARE is a well-structured 5-level learning development programme, aiming to develop our workers from achieving effectiveness to embracing breakthrough and self-actualisation.

We have so far empowered around 50,000 female workers and cultivated over 250 in-house trainers. We further extended the CARE training to our subcontracted factories to influence the supply chain.

To step further, we have started to digitalise the P.A.C.E. training since 2019, and became the first garment manufacturer that digitalised this training. With the help of advanced technologies, we utilised mobile application to provide training in different formats, which are able to provide flexible training mode, convenience, personal improvement and job skill enhancement to the trainees. We have empowered over 2,000 trainees via digital P.A.C.E. program.



In addition, we collaborated with different NGOs to launch women empowerment initiatives. For instance, we worked with the Australian NGO STOP to train 30,000 workers on anti-sexual harassment. We also partnered with International Labour Organization (ILO) and International Finance Corporation (IFC) for Gender Equality and Returns (GEAR) project in Vietnam to enhance worker productivity and facilitate career development of employees. In Cambodia, we joined hands with Better Factories to promote gender equality.

Women empowerment is a mutually beneficial strategy. We hope to change women's lives and bring positive impacts to the communities. Not only do women benefit, but the company benefits from their increased sense of belonging, enhanced productivity, and better talent retention.

Environmental Dimension

In March 2022, we announced our commitment to net zero emissions by 2050, in line with the climate science of limiting the global warming below 1.5oC. We have also set our interim target of reducing 35% of our absolute carbon emissions by 2030, aligning with the science-based target approach.

We are taking a multi-pronged approach on decarbonisation. Starting with low carbon manufacturing to enhance our energy efficiency, we rolled out our corporate decarbonization package in 2021, comprising a set of 24 measures that aim at standardising the low-carbon setup for our factories. These measures resulted in 5-6% energy saving.

In terms of onsite renewable energy, we have been actively scaling up the adoption of rooftop solar PV. As of August 2022, our total capacity has reached 7.8MW, which contributes over 3% renewable energy of our total energy consumption. In addition to onsite solar, offsite renewable energy is another crucial instrument to achieve our targets. In this connection, we are exploring the feasibility of renewable energy certificate (REC) and power purchase agreement (PPA) in our operating countries.

To holistically and systematically drive the carbon reduction among all our facilities, we are now engaging a consultant to develop a detailed roadmap for defining individual targets and action plans for each of our factories.



Crystal alone cannot achieve the challenging target without collaborations. We signed the UN Fashion Industry Charter for Climate Action in 2020 to pool efforts with over 170 signatories and supporting organisations. We also joined the steering committee and various working groups of the Charter to drive collaborative actions with industry leaders, accelerate industry decarbonisation and enhance policy and stakeholder engagement.

Our factories have also participated in industry programs such as Partnership for Cleaner Textile (PaCT) programme initiated by IFC, and Project Development Programme organised by GIZ – a German development agency to work closely with industry experts in exploring energy saving potential.

Sustainability Integration

Sustainability is embedded in Crystal International's corporate culture. Upholding the culture of "For the Greater Good" — where the good of customers, colleagues, society and the global environment are our priorities, we believe sustainability allows us to create "shared value" for our shareholders and stakeholders through our businesses and operations.

Sustainability is integrated into every part of our operations, as well as our strategy planning and corporate development. In accordance with our corporate sustainability framework which serves as a guiding principle, sustainability elements are embodied in our green factory building design, material selection, manufacturing processes, and operational routines.

Since the start of our sustainability journey, we have obtained over 800 global awards and certifications covering a wide spectrum of different sustainability aspects. These recognitions signify our unrelenting efforts and commitment.

Looking ahead, we will determine our next milestone by drawing up the "Crystal Sustainability Vision 2030" to focus our efforts beyond the completion of the Third Global 5-year Sustainability Targets to be completed by 2022. The vision will comprise a comprehensive set of social and environmental targets to address the industry sustainability challenges, leading us to reach new heights. We will continue joining hands with our 76,000 employees globally, our customers, suppliers and other stakeholders to tackle the global sustainability challenges for the betterment of societies and the globe.





Hong Kong Sustainability Award Large-sized Organization Category

DBS Bank Limited

Intro

DBS Bank is a leading financial services group in Asia. Headquartered in Singapore, DBS was named the “World’s Best Bank” by Euromoney; “Global Bank of the Year” by The Banker; and “Best Bank in the World” by Global Finance. DBS is leveraging sustainability to shape the future of banking.

Management Commitment

The DBS approach to sustainability is guided by a sense of purpose in managing the business in a balanced and responsible way through three pillars: Responsible Banking, Responsible Business Practices and Impact Beyond Banking.

As a Group, we have grown our sustainable financing business portfolio to over SGD 61 billion well ahead of our 2024 target of SGD 50 billion. We are also committed to achieving net zero operational carbon emissions by 2022. In our recent report, “Our Path to Net Zero”, DBS was the first bank in Southeast Asia to announce a landmark set of decarbonisation commitments.



Economic Dimension

In 2021, the Institutional Banking Group committed HKD 24.1 billion of sustainable finance transactions representing 7.3% of total financing.

For example, DBS Hong Kong announced that Kwoon Chung Bus Holdings Limited had secured its first sustainability-linked loan, reflecting the bank and the transportation provider’s ongoing commitment to advancing Hong Kong’s green agenda. DBS Hong Kong was appointed green advisor to Kwoon Chung Bus in this HK\$348 million sustainability-linked loan during its three-year tenure.

The KPIs for the sustainability-linked loan included a 9% reduction in greenhouse gas emission intensity within three years. This was part of Kwoon Chung Bus’ efforts to ensure that all its fleets will comprise more environmentally friendly Euro VI diesel commercial vehicles (DCVs) within five years.



Hong Kong is phasing out the older heavy-duty models with Euro VI DCVs as they emit 80% less nitrogen oxides (NOx) and 50% less respirable suspended particulates (RSP) compared to the Euro V DCVs¹. The establishment of this sustainability-linked loan will help contribute to reducing greenhouse gas emissions and enhancing the air quality in Hong Kong; and help Kwoon Chung replace ageing buses with better-performing Euro VI DCVs.

In addition, DBS SME Banking continues to support the business needs of social enterprises (SEs) through banking and financing services. We are also the first and only bank in Hong Kong to offer a banking

package tailored to SEs and supported by privileges such as corporate account setup fee waivers, monthly service fee waivers, annual administration fee waivers, and preferential interest rates on the ec-Loan programme.

Social Dimension

In 2014, the DBS Foundation was launched with an SGD 50 million fund to mark the DBS Group's commitment to championing social entrepreneurship across Asia, including Hong Kong. With the pandemic upending livelihoods and casting a spotlight on a wide range of social issues, the DBS Group recently set aside an additional SGD 100 million to expand our efforts in helping SEs in the community through giving and volunteerism.

In 2021, the DBS Foundation Grant Programme attracted over 680 applications across Asia and awarded a record high grant funding of SGD 3 million to 19 innovative SEs. Two winning SEs are from Hong Kong: Slowood (Green lifestyle store) and Blue Sky Energy Technology (IoT energy optimisation solution).

Even during the worst of the pandemic in 2021, DBS contributed 19,800 volunteering hours, a 126% increase from the previous year, demonstrating our commitment to serving the community through challenging times. In 2021, we also engaged 400+ employees to take part in an online workshop to upcycle fruit peel into eco-enzymatic detergents. This was run together with participants from the Hong Kong Federation of the Blind and the Direction Association for the Handicapped.

In early 2022, during the 5th wave of COVID-19, DBS donated HK\$7 million to help hard-hit communities. We initiated a "1:1 matching donation programme" to raise an extra HKD 2 million from the public for Feeding HK and the Foodlink Foundation to provide food packs and over 20,000 antigen rapid test kits to those in need. We will also donate 100,000 soup vouchers to the Hospital Authority, and we started a #ThankYouHKHealthcareHeroes campaign on social media to encourage the public to appreciate our healthcare heroes.



Environment Dimension

At DBS, we believe businesses have a role to play in helping to find solutions to reduce food waste as it is one of the key contributors to climate change. In 2020, we started a regional movement to galvanise multiple stakeholders into action on zero food waste, thereby creating a collective impact.

Eco-Greenery and GreenPrice are two of the Hong Kong social enterprises which are supported by DBS Foundation Social Enterprise Grant Programme to accomplishing their food waste reduction businesses. Eco-Greenery collects coffee grounds and upcycles them into soap, coasters and flower pots; while GreenPrice promotes and sells safe and edible food which is close to or has passed its "Best Before" date below market price.

DBS has also sponsored the Foodlink Foundation to purchase an additional food collection van and support its operation costs since 2020. This ensures that more surplus food can be collected from hotels and restaurants and redistributed to vulnerable groups just when they need it. From the beginning of this sponsorship until Aug 2022, the food van has helped to redistribute more than 102 tonnes of surplus food.



DBS also collaborated with Taikoo Place and a social enterprise called Rooftop Republic, to set up an urban farm on the 300-metre-high rooftop of One Island East and promote food waste reduction. Food waste collection bins were placed in the DBS office in One Island East to collect food waste from colleagues. After processing, the food waste became compost for the rooftop farm for various kinds of vegetables and herbs to promote the idea of "Close the Loop". The harvested vegetables will be donated to food banks to help people in need.



Closing

At DBS, we believe in doing the right thing by our people and embedding environmental and societal factors in our business operations. We believe that for a society to flourish, corporations and communities must build strong ties based on a foundation of trust, and this can only be done on principles of transparency and fairness.

Our commitment to embedding sustainability in the fabric of our business is strategically centred around our three sustainability pillars. These are: Responsible Banking - Our responsible banking practices support our customers' transition towards lower-carbon business models, enhance their access to ESG investments, and deliver customised retail solutions to meet their specific needs; Responsible Business Practices - We believe in doing the right thing by our people and embedding environmental and societal factors in our business operations; and Our Impact Beyond Banking - We seek to be a force for good by championing social enterprises – businesses with a double bottom line – and supporting community causes such as those that are driving positive environmental and social impact.

We will continue to focus on our sustainability agenda, as we seek to contribute to a better tomorrow in the communities we serve – together.



Hong Kong Sustainability Award Large-sized Organization Category

DFI Retail Group


DFI Retail Group is a leading pan-Asian retailer that covers food, health and beauty, home furnishings, restaurants and other retail businesses. The Group has interests in 12 countries and territories, operates over 10,200 outlets and employs more than 230,000 team members. When DFI Retail Group makes sustainability a cornerstone of our business today, it is continuing a tradition that dates back to the company's earliest days in the 1880s. Our visionary founder has the mission of making everyday food more affordable to ensure the well-being of communities. The Pok Fu Lam farm was set up, where the Dairy Farm was born, now revitalised into a heritage and community hub with our NGO partners.

The Sustainability Framework of DFI is built on our passion to do the right thing for our customers and the communities we serve. There are three core pillars of "Serving Communities", "Sustaining the Planet" and "Sourcing Responsibly", with 10 material issues interlinked with 14 UN Sustainable Development Goals.



Our key social sustainability initiative in the past year is "Sik Jor Fan Mei" Rice Donation Programme with charity partner Foodlink. We donate HK\$0.5 for every kilogram of Yu Pin King rice we sell, the money from which is put into a fund that ensures Foodlink can provide food to people in need. The programme has been expanded to Singapore and Malaysia in August 2022 to expand the scope of influence. In October 2022, 7-Eleven Hong Kong launched the "Sik Tak Fan La" Charity Programme with the goal of raising HK\$2 million within a year for Pei Ho Counterparts, a social enterprise founded by Chen Cheuk Ming, popularly known as Ming Gor. We aim to help them continue to provide food and assistance to the elderly, homeless people, and grassroots families in need.





On the environmental front, we have conducted baselining exercise to understand our scope 1,2 and 3 greenhouse gas emissions. Over 50% of DFI's emissions come from electricity use and we are actively investing to make our stores smarter and more energy efficient to reduce our carbon footprint. We started behavioural change campaigns to educate our store managers on demand-side energy saving measures. In 2022, a suite of energy efficiency devices is being deployed across our refrigeration systems and lighting systems which significantly reduces our electricity use in more than 500 stores in Hong Kong. Our efforts have led us to winning the CLP Smart Energy Grand Award for two consecutive years.



We are honoured to receive the HKMA Sustainability Award for the first year and we believe it would serve as a valuable platform knowledge transfer to reach carbon neutrality. Striving forward, DFI Retail Group will continue to share best practices and collaborate with different stakeholders to trailblaze sustainability in the retail landscape of Asia.





We Do It Well

Well-envisioned sustainable environments for you

Hang Lung Properties pursues sustainable growth for the environment and society by connecting customers and communities. **We Do It Well** for you.

Hong Kong Sustainability Award

Large-sized Organization Category

Hang Lung Properties Limited

Hang Lung Properties

Hang Lung Properties (“Hang Lung”) develops, owns and manages a diversified portfolio of world-class properties in Hong Kong and mainland China with a combined floor area of more than 58 million sq ft, including multiple luxury developments in nine Mainland cities under the “66” brand. In December 2020, we declared our ambition to become one of the most sustainable real estate companies in the world.

We Do It Well is a principle that extends beyond our core business and embraces the initiatives we undertake on behalf of our staff, the community and the environment.

Management Commitment

Hang Lung outlines a well-integrated set of short, medium and long-term goals to reaffirm our commitment to creating sustainable value to achieve our goal of sustainability leadership.

Guided by our enhanced Sustainability Framework launched in 2020 addressing four priorities, namely Climate Resilience, Resource Management, Sustainable Transactions and Wellbeing, we announced a set of targets to be achieved by the end of 2025 (“25 x 25 Sustainability Targets” or “25 x 25”) and a set of sustainability goals and targets for 2030, these 2025 and 2030 agenda ultimately demonstrate our targets to reach net-zero value chain greenhouse gas (GHG) emissions by no later than 2050.

ANNUAL
ESG KPIs

2025
SUSTAINABILITY
TARGETS

2030
SUSTAINABILITY
GOALS AND TARGETS

2050
NET-ZERO
COMMITMENT





Economic Dimension

At Hang Lung, we incorporate innovative strategies into our operations. We started to develop our annual Greenhouse (GHG) Mitigation Plan in 2020, which requires detailed inputs from all properties that together must meet or exceed our annual GHG and electricity intensity reduction targets. The plans are reviewed and endorsed by senior executives, and these plans have demonstrated that decarbonization is not only good for the environmental benefits, but it can also generate tangible economic advantages.

In each GHG Mitigation Plan we identify planned capital expenditure measures that will generate further savings in subsequent years, such as retrofits, equipment replacements and calibration. The savings from such projects result in increased net income and enterprise value. For example, at Olympia 66, Dalian, we achieved a 24% annual electricity reduction in 2021 compared with its 2018 baseline. Key measures undertaken include LED lighting replacements, calibration of chillers, pumps and cooling towers, and changes to operating procedures. These electricity reduction measures resulted in savings of approximately RMB 3.96 million compared to the baseline.

Social Dimension

Hang Lung is devoted to building a diverse and inclusive community via different community investment projects.

With the population aging becoming a global phenomenon, dementia is a significant growing public health concern that has a substantial impact on the health and quality of life of people with the condition, as well as their families.



In 2021, we partnered with the Hong Kong Young Women's Christian Association (HKYWCA) to launch a three-year program, Hang Lung x HKYWCA "Love·No·Limit" Dementia Friendly Program, with aims to raise public awareness about dementia, provide assistance and support to dementia patients and their caregivers, equip our frontline staff and volunteers with recognized skillset to be dementia friends, and build an inclusive, dementia-friendly environment in the community.

The Program targets to provide trainings for 500 of our front-line staff so that they can offer appropriate assistance to those in need in their daily work. These scenario-based trainings are endorsed by Social Welfare Department.

Under this Program, a "Community Inclusion Day" was held to raise public awareness of dementia. At the event, we showcased artworks created by the elderly with dementia to demonstrate their different abilities and provided free cognitive testing and brain health consultations to the public and referral services for those in need. The Community Inclusion Day 2021 welcomed more than 2,000 participants and provided over 50 brain assessments for the public.

In 2021, volunteers contributed over 400 service hours benefitting more than 900 people in the first year of the Dementia Friendly Program.



Environmental Dimension

We strive to ensure our portfolio is as climate resilient as possible. We believe that climate resilience is an opportunity: for leadership, to help contribute solutions to the climate crisis, and to strengthen relationships with like-minded stakeholders and customers.

Hang Lung is among the first real estate companies in Asia to have committed to setting both near- and long-term targets to reach net-zero value chain greenhouse gas (GHG) emissions by no later than 2050 in alignment with the Science Based Targets initiative's ("SBTi") Net-Zero Standard. We are also the first real estate company in Hong Kong to commit to the Urban Land Institute's (ULI) net zero carbon operations goal launched by its Greenprint Center for Building Performance.

As an early win in support of our net-zero commitment, Spring City 66 in Kunming, a LEED Gold commercial complex (enclosed mall and office tower) in China's Yunnan Province, is now 100% powered by renewable electricity, making it the Company's first development and the first commercial complex in Yunnan Province to achieve net-zero carbon emissions in annual electricity consumption for both the landlord's and tenants' operations.

The use of renewable energy not only cuts down the grid electricity consumption and carbon emissions, but the win-win initiative also expects to reduce the total annual electricity cost for both landlord and tenant areas by about 10% in 2022 compared to 2021.

Hang Lung also has several tenants with their own sustainability goals, including some committed to RE100 (100% renewable electricity). At Spring City 66 in Kunming, we look forward to engaging current and future tenants about how the purchase of renewable energy is both sustainable and cost saving. For the first year of the purchase, tenants will pay less for their regular electricity bill owing to the renewable energy costs may fluctuate in the future, we expect to communicate with tenants about their goals and cost sensitivities before making purchase decisions.

Sustainability Integration

Sustainability is at the heart of our operations and is one of our four core values. As highlighted by our CEO, Mr. Weber Lo, "our mission is to pursue sustainable growth by connecting our customers and communities that highlights both the financial and ESG dimensions, of which is indispensable to our continued business success".

Our sustainability governance structure laid a solid foundation that continues to support our long-term ambition of achieving sustainability leadership. This is embedded at all levels of the Company that combines with Board and Sustainability Steering Committee to provide oversight on the sustainability strategies.

We have a dedicated sustainability team that serves as a central function supporting the entire business in advancing our sustainability leadership ambitions. The team works with colleagues across all aspects of the business to incubate and introduce initiatives, including providing detailed briefings to the internal stakeholders on climate mitigation, climate adaptation, sustainable procurement and other relevant topics, to ensure that our staff understands their roles and responsibilities to implement actions in mitigating the risks and capturing the opportunities as a result of climate change.

To provide clear guidance for our employees on developing and implementing initiatives aligned with our sustainability framework and leadership ambitions, we launched Hang Lung's Sustainability Policy in late 2020. We updated the policy in 2022 to incorporate our 25 x 25 Sustainability Targets and to elaborate on our commitments in several areas. These commitments provide all employees with a clear agenda against our four sustainability priorities.

ROAD TO CARBON NET ZERO



ENTIRE FLEET TO NEW ENERGY BUSES BY 2040



Hong Kong Sustainability Award Large-sized Organizations Category

The Kowloon Motor Bus Co. (1933) Ltd.

The Kowloon Motor Bus Co. (1933) Ltd.

Operating in Hong Kong since 1933, The Kowloon Motor Bus Company (1933) Limited ("KMB") is now the largest franchised bus operator for the city, daily serving 2.8 million passenger trips.

There are more than 12,300 employees, including 10,000 bus captains, serving KMB to keep the services quality high delivering to our customers on a fleet of around 4,000 buses operating on more than 400 routes covering Kowloon, the New Territories and Hong Kong Island.

Management Commitment

KMB believes that corporate governance is the key to corporate success and sustainability. We widely incorporate ESG concepts and values into our mission, vision, strategies and operations with social responsibility.

With a dedication to mitigate and minimise the inherent environmental impacts of bus services to global climate change, KMB is driving into a new era with our eco-friendly bus fleets, innovations and technologies. We also aim to be a carbon-neutral bus operator by 2040 to uplift the industry standard.

Economic Dimension KMB Monthly Pass Scheme

KMB adopts a strategic economic approach and provides bus services with the best travel experience for the public through a value-for-money service, comprehensive bus service network, and innovations and eco-technologies. In a changing operating environment marked by railway commissioning, demographic changes and new highways, KMB reviews and arranges its resources to cater for the changing demand while seeking opportunities for new market growth.

We launched KMB Monthly Pass in 2018, which is a pioneer in the franchised bus industry, allowing passengers to plan trips with the flexibility to reach their destinations. The Pass covers over 400 KMB routes, including regular routes, overnight routes and racecourse routes and passengers can take up to ten rides per day on KMB buses with the price at HK\$780. Cross-harbour bus routes operated by KMB jointly with other franchised bus companies are also included in the Scheme. The price of the KMB Monthly Pass remained unchanged regardless of the fare adjustment in April 2021, and we have offered more discounts, including "buy-2-get-1-free", making the KMB Monthly Pass even more attractive and economic to passengers.

Comprehensive exclusive privileges have been rolled out for Pass holders under various programmes. For instance, seamless protection for passengers on KMB journeys with a valid Monthly Pass, is offered under the Bus Passenger Microinsurance "BUS RYDE" in collaboration with a microinsurance company, YAS, with each purchase of the Pass and a hotline with operators dedicated to serving the Pass holders for an enhanced travel experience.

To further engage with passengers, we also established the new KMB membership programme, club1933. Pass holders can earn 780 points towards redeemable KMB face masks and other special gifts under club1933 while club1933 members can enjoy exclusive Monthly Pass offers, such as buy-3-get-1 free offer and free drinks distribution at the main bus terminus, thus achieving a synergy effect by forming an exclusive loyalty programme.



Social Dimension

Joining Hands to Embrace Social Inclusion

Exhaustive measures have been placed in support of KMB's goal to embrace social inclusion, especially in caring for youth with special educational needs (SEN). KMB and Hong Chi Association have joined hands to foster a business-school partnership to take students out of the classroom. Students are given more opportunities to showcase their talents, helping them integrate into society and equipping themselves to enter the job market after graduation.

KMB has provided a multi-platform and placements for students from Hong Chi Association. Through KMB's Customer Service Centre at Tuen Mun Road Bus Interchange (Tuen Mun-bound), students are able to show their art installations and sell their handmade decorations and accessories to the public. We have also provided on-the-job training courses for students on cleaning, cashier and shopkeeping services. The Café1933, a staff coffee shop, offers retail placements as well as food and beverages for students.

Under the partnership, KMB has also recruited SEN graduates as bus cleaning workers, office assistants, customer service assistants, and gardening assistants. KMB is utilising its resources in many different aspects to benefit and nurture the youth from different backgrounds and offer support to those in need. This enables us to build a strong community to create shared values for all.



Environmental Dimension

Exploring Renewable Energy

Recognising that the global warming crisis requires immediate rectification, KMB has been actively promoting the application of renewable energy and has rolled out various eco-friendly initiatives, aiming to promote green transportation.

One clear example is introducing the self-developed third-generation solar panels on double-deckers. It becomes a standard feature of new buses to be deployed. The new solar panels installed on bus roofs generate electricity that drives 16 fans in the air-conditioning system and the ventilators. The panels help lower the temperature by 8 to 10°C after the bus engine stops and saving seven litres of fuel per bus each day and reducing fuel consumption by 5 to 8%, equivalent to 6 tonnes of carbon emissions per year.

We target to install around 30,000 solar panels in places such as on rooftops of bus depots, bus stops and buses by the end of 2023. Up to 13 million kWh of electricity will be generated annually, equivalent to 4,810 tonnes of carbon emissions reduction.

The impact of climate change is highly linked to everyone. KMB strives to raise public awareness of environmental protection by taking the lead. Therefore, we collaborate with our corporate partners by launching the Decarbonisation Partnership Programme to retrofit solar panels on KMB's current bus fleet.





Apart from using renewable energy, KMB is also devoted to exploring zero-emission bus technologies. We launched four new innovative eco-friendly technologies to reduce carbon emissions and fuel consumption, including wind curtains designed for buses to help prevent loss of cooled air, and GreenRoad System to lower fuel consumption of buses during idling time. The initiatives will contribute to reducing over 6,000 tonnes of carbon emissions annually in our bus fleet, practising green transportation.

Sustainability integration

Sustainable development and corporate social responsibility are incorporated into the company's daily operations and management. We are the first bus operator in Hong Kong to set a vision to upgrade its entire fleet with new energy buses to support Hong Kong's Climate Action Plan.

We also adopted the framework recommended by the Task Force on Climate-related Financial Disclosures, discussing in detail the risks of climate change, the potential impacts on our business, and the actions we are taking to cope with these risks. In addition, a Board-level Committee was appointed to oversee strategic ESG-related issues, including climate-related strategies, policies, actions and disclosures.

The company stays fully committed to Hong Kong, not only in terms of protecting our environment but also in strengthening our connection with stakeholders, taking steps to understand the needs of our community and supporting various initiatives in society. In response to changes in regulatory requirements, environmental needs, social expectations and international relations, KMB regularly reviews the Corporate Governance Framework, updates its management policies and practices, and ensures that the same is closely followed at all levels throughout the company.



◦ 月台設置
扶手座椅

G smart G beyond

載向共融未來

◦ 無障礙環境

全力提供友善車站設施及服務，
推動多元共融社會。

Continuously enhance facilities and services
at stations, to foster a diverse & inclusive society!



Hong Kong Sustainability Award Large-sized Organizations Category

MTR Corporation Limited

INTRODUCTION

As a recognised world-class operator of sustainable rail transport services, MTR is a leader in safety, reliability, customer service and efficiency. MTR has extensive end-to-end railway expertise with more than 40 years of railway projects experience from design to planning and construction through to commissioning, maintenance and operations. Going beyond railway delivery and operation, MTR also creates and manages dynamic communities around its network through seamless integration of rail, commercial and property development. With more than 40,000 dedicated staff*, MTR carries over 13 million passenger journeys worldwide every weekday in Hong Kong, the United Kingdom, Sweden, Australia and the Mainland of China. MTR strives to grow and connect communities for a better future.

* includes our subsidiaries and associates in Hong Kong and worldwide

MANAGEMENT COMMITMENT

As a low-carbon mass transit operator, MTR strives to connect and grow communities with caring, innovative and sustainable services. With the aspiration to “Keep Cities Moving Sustainably”, MTR has set three environmental and social objectives, including (1) Social Inclusion, (2) Advancement and Opportunities, and (3) Greenhouse Gas Emissions Reduction, which are important to its business and to society.

MTR’s sustainability performance has been recognised by various leading independent rating agencies. The Corporation has been included in the S&P Global Sustainability Yearbook for the past three years and has achieved the highest AAA rating in the MSCI ESG Ratings assessment since 2015.

ECONOMIC DIMENSION

MTR creates considerable economic value for all its stakeholders. In 2021, MTR created over HK\$59 billion economic value, provided over 1.6 billion passenger trips in Hong Kong and achieved 99.9% of passenger journeys on-time.

MTR is a pioneer in green finance in Hong Kong. The Corporation set up a Green Bond Framework in 2016 and further established a Green Finance Framework in 2018 to cover other forms of green finance. In 2020, MTR put in place a Sustainable Finance Framework to cover a wider range of financing transactions, the proceeds of which are used to fund a range of projects including railway asset replacements, energy efficiency improvements, railway service enhancements and nature conservation projects, furthering the development of sustainable urban infrastructure. Under this new framework, MTR successfully priced a US\$1.2 billion offering in 2020. This 10- year Green Bond was the largest single tranche Green Bond for corporates in Asia Pacific and won the “Best Green Bond” in the Asset’s Triple A Country Awards 2020, while MTR was recognised as the “Best Issuer of Sustainable Finance” in Hong Kong. In 2021, MTR has also received the

“Outstanding Award for Green and Sustainable Bond Issuer (Transportation Industry) – Largest Single Green Bond” from the Hong Kong Quality Assurance Agency.

Since 2016, MTR has raised more than HK\$30 billion through sustainable finance arrangements which are a key part of its financing strategy to fund sustainability-related projects. In 2021, MTR arranged HK\$4.8 billion of green finance to fund relevant projects to conserve energy, protect the environment, and enhance and expand low-carbon railway services, including replacement of rail power lines, battery locomotives acquisition, chillers replacement, station regenerative energy saving inverter system and biodiversity preservation for Lok Ma Chau Wetland.



Over 270 bird species have been observed in
our Lok Ma Chau wetland

SOCIAL DIMENSION

As a provider of public transport services for all, social inclusion lies at the very heart of what MTR does. To enhance accessibility, MTR continues to improve age- and persons with disabilities- friendly facilities in its stations. Board-Easy Mats are installed at 26 Light Rail platforms to provide accessible facilities for passengers with disabilities. Currently, babycare room equipped with nappy changing mat is available at 14 stations. All MTR malls have received the Barrier Free Accessibility Certification by the Hong Kong Quality Assurance Agency from 2016 onward.

MTR is committed to supporting the community in the fight against pandemic through a range of support and special relief measures. The first Community Vaccination Centre was set up in Tsing Yi Station to facilitate citizens to get vaccinated conveniently. Besides, additional measures have been rolled out to support specific groups in the community, such as the offering of 10,000 free MTR City saver tickets to Hospital Authority staff, partnering with two charitable organisations, Food Angel and ImpactHK, to donate food vouchers and provide assistance to low-income families and the homeless and releasing some vacant parking spaces in the car park at the Hong Kong West Kowloon Station for use by COVID taxis. MTR continues to provide appropriate rental relief measures to affected tenants in its shopping malls and stations and do its utmost to continue to maintain a safe and reliable service for the public.

MTR endeavours to enhance the wellbeing of the communities and create positive social impacts to tide over the tough times together. In 2021, MTR's employees in Hong Kong contributed a total of 8,593 volunteer hours with 95 community projects, while MTR offered in-kind donations valued at HK\$32 million and invested HK\$15 million in various community programmes, benefitting the elderly, underprivileged families, children, youth and individuals with mental and physical challenges.

ENVIRONMENTAL DIMENSION

With sustainability as an integral part of its corporate strategy, MTR strives to accelerate the shift to a low-carbon and more environmentally responsible company. In 2021, MTR Board approved a set of KPIs to gauge and drive the Corporation's environmental performance, including the setting of 2030 science-based carbon reduction targets for its railway and property businesses in Hong Kong, as well as a long-term goal of achieving carbon neutrality by 2050.

To better manage its environmental footprint, MTR integrates green features in the design, planning and construction of its new railway projects. Hin Keng Station, for instance, adopts the design with a semi-enclosed concourse and platform that allows fresh air and sunlight to enter. Together with its extensive green roof of about 5,000m², Hin Keng Station has become the first railway station in Asia to achieve BREEAM certification, receiving a 'Very Good' rating under BREEAM In-Use. BREEAM is the most widely used sustainability assessment method for the built environment.



Babycare room equipped with nappy changing mat



First Community Vaccination Centre in our Tsing Yi Station



Hin Keng Station became the first railway station in Asia to achieve BREEAM certification

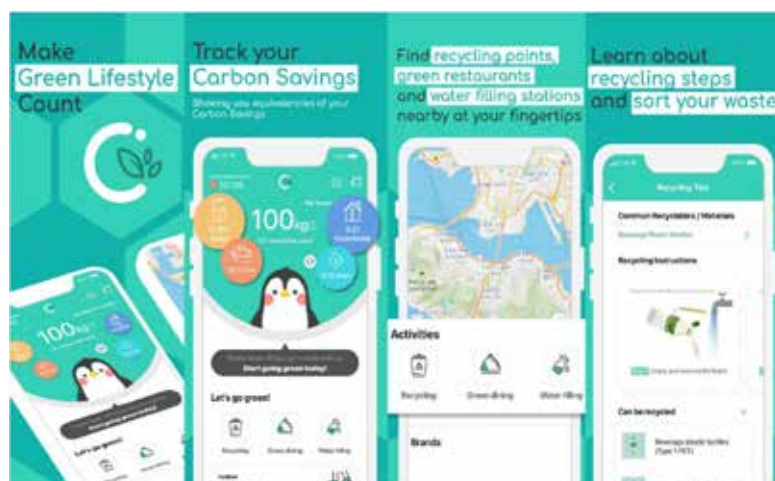
MTR also implements measures to reduce energy use, cut down carbon emissions and prevent pollution. MTR has adopted regenerative braking technology in its railway system to capture and utilise energy generated from train braking. Meanwhile, a large-scale chiller replacement project is currently in progress, which can reduce electricity consumption by up to 30% compared to 2017 upon completion in 2023, conserving about 30.4 GWh electricity per year. Up to 2021, 121 chillers were replaced, close to 78% completion.

In 2021, MTR launched a standalone mobile app “Carbon Wallet” to promote low carbon lifestyle to public, allowing users who practise carbon-conscious behaviour to earn points and redeem green products/ services. The number of downloads has reached over 20,000 since the launch. Combining all green actions captured in the app, including more than 40,000 recycling records have been submitted by users, it had successfully helped the community to save 30,000 kg CO₂e.

SUSTAINABILITY INTEGRATION

Robust and sound governance are the foundations of a successful business. MTR’s Corporate Responsibility Policy provides guidance for the development and implementation of its sustainability initiatives with the goal of maintaining its position as a responsible business which creates shared value for the communities where it operates. The Board-level Environmental & Social Responsibility Committee provides strategic oversight and regularly reviews the Corporation’s sustainability practices and performance. At the management level, the Environmental & Social Responsibility Steering Committee focuses on driving the implementation of sustainability initiatives across different functions and business units. In addition, MTR has a dedicated Environmental and Social Responsibility Department, responsible for promoting, implementing and monitoring environmental and social responsibility initiatives within the Corporation.

The effective enterprise risk management framework of MTR ensures that the corporation can identify, assess and mitigate potential threats across all business unit. Sustainability-related issues and risks are also integrated into the framework and are reviewed continuously to enhance preparedness and ability to respond to a wide range of potential challenges.



Carbon Wallet, a one-stop green lifestyle reward app



Share for Good Share the Love

**“Donating anti-epidemic supplies
is offering the recipient peace of
mind, and happiness.”**

**Hong Kong's first large-scale
crowd-donation platform:
Turning resources into smiles**

Initiated by New World Development, Share for Good is a crowd-donation platform that directly matches donors with beneficiaries. It partners with Yan Chai Hospital, logistics companies Lalamove and SF Express, and 60 NGOs to collect cash and in-kind donations, and distribute the essential supplies efficiently to those in need.

we create
we are artisans
we are csv®

The Artisanal Movement

SHARE
FOR GOOD
— NEW WORLD —



Hong Kong Sustainability Award Large-sized Organizations Category

New World Development Company Limited

New World Development Company Limited (NWD) drives sustainable development through its diversified businesses, spanning residences, hotels, offices, retail, education and wellness services, creating shared value (CSV) for all stakeholders. NWD embeds innovation and CSV principles into its business to build a greener future for generations to come.

New World Development Company Limited (NWD) elevates modern living through an ecosystem of sustainable communities (commercial, residential and hospitality), infrastructure (roads, logistics and environment), services (facilities management, construction and strategic investments) and lifestyle-related businesses (wellness and healthcare, education, sports and insurance) that create shared value for all stakeholders.

MANAGEMENT COMMITMENT

NWD's senior management is committed to building sustainable communities and Creating Shared Value for all stakeholders. The Board Sustainability Committee, chaired by NWD's Executive Vice-chairman and Chief Executive Officer, Dr. Adrian Cheng, oversees and advises on NWD's sustainability strategy. Dr. Cheng also chairs the Group Sustainability Steering Committee, which comprises senior executives from Group functions and major business units to drive practical implementation of sustainability initiatives across the business. NWD links sustainability performance to the remuneration of its CEO and employees to encourage employees to make concerted efforts towards New World Sustainability Vision 2030 (SV2030) targets.

ECONOMIC DIMENSION



As one of the first movers in sustainable financing in Hong Kong, NWD has raised over HK\$39 billion in sustainable finance since 2018 to drive iconic projects, achieve its long-term sustainability goals, and support HKSAR Government's ambitions to become the region's green finance hub.

In 2018, NWD developed its Green Finance Framework to underpin its sustainable operations. NWD has since secured a number of green bonds and loans, including Hong Kong's first-ever construction green loan to refinance the development costs of K11 ATELIER King's Road in 2018. Later that year, NWD issued its first green bond to refinance two projects in the Greater Bay Area (GBA) and received the "Best Green Bond — Real Estate" award by international financial magazine The Asset.

In 2019, NWD raised its first Sustainability-Linked Loan (SLL), Asia's first to be linked with GRESB performance. Proceeds are used to fund measures to drive long-term sustainability targets, enhance the climate resilience of its property portfolio, and general corporate financing. In 2020, NWD established its Sustainable Finance Framework and completed Hong Kong's first-ever interest rate swap linked to the UN SDGs.



In 2021, NWD developed its Sustainability-Linked Bond (SLB) Framework and became the world's first real estate developer to issue a USD SLB. This 10-year US\$200 million bond was six times oversubscribed by international ESG investors at its peak and is aligned with NWD's latest Renewable Energy Roadmap. In 2022, NWD also became the first corporate in the world to issue a USD-denominated social and green dual tranche offering in the public bond markets totalling USD\$700 million. This was also Asia's first social bond offering by a non-financial corporate, demonstrating NWD's commitment to creating shared value.

NWD will continue to innovate per international standards and guidelines, and leverage green and sustainable financing opportunities to drive its ESG advancements and decarbonisation efforts.

SOCIAL DIMENSION

NWD is committed to achieving sustainable business development by delivering remarkable returns to shareholders while addressing the community's social needs.

New World Build for Good, a not-for-profit social housing enterprise led by the business sector, was launched in September 2021 to address Hong Kong's housing and land supply problems. Under this initiative, the New World Subsidised Housing project was launched in December 2021. NWD provided a plot of land in New Territories West to create approximately 300 flats for the younger generation to purchase at an affordable price and is exploring a special "progressive payment" mortgage arrangement to assist them in home ownership.

Amid the surging number of COVID-19 cases in the fifth wave of the pandemic, NWD launched Share for Good in March 2022, Hong Kong's first large-scale crowd-donation platform, which directly links beneficiaries, non-profit organisations and donors together to accurately and efficiently deliver supplies to those in need during the pandemic. So far in FY2022, over 60 non-profit organisations have joined hands with us to support the community, and the online platform has received overwhelming support from society, raising over HK\$45 million in donations.



NWD also launched a meticulous conservation project to restore the State Theatre, a 70-year-old Grade I historic site in North Point. The revitalised cultural monument will be transformed into a new landmark for culture and arts, creating a cultural oasis for the next generation.

Nature Discovery Park, Hong Kong's first urban biodiversity museum and sustainability-themed education park located in K11 MUSEA, has engaged approximately 40,000 visitors since 2019. To raise public awareness of nature conservation, NWD offers online and offline education programmes and workshops to promote a sustainable lifestyle among public.





ENVIRONMENTAL DIMENSION

NWD strives to reduce the environmental impact of operations while creating opportunities. Aligning with its SV2030, NWD is committed to the Business Ambition for 1.5°C, a global call to action from the United Nations and business leaders for climate change mitigation under the Paris Agreement. In June 2022, it became the third real estate developer in Asia to receive the Science Based Targets Initiative's (SBTi) approval for its near-term 1.5°C-aligned science-based targets and commit to the SBTi Net-Zero Standard. NWD developed a Renewable Energy Roadmap, with the ambitious commitment of using 100% renewable energy for all Greater Bay Area rental properties by 2026 and all Greater China rental properties by 2031.

As an early supporter of the Task Force on Climate-related Financial Disclosures (TCFD), NWD has developed and implemented Climate Resilience Guidelines integrating various climate mitigation and adaptation measures at various stages of development, including design, major refurbishments and construction activities. The Guidelines has been incorporated into NWD's Sustainable Building Policy to standardise sustainable practices during property development. For instance, new projects in Hong Kong are expected to meet BEAM Plus and LEED Gold-level or above. K11 ATELIER King's Road exceeded these requirements and achieved triple platinum certifications for BEAM Plus, U.S. LEED and WELL building standards, and has over 70 sustainability features.

Upon the success of its Hong Kong-first voluntary Sustainable Tenancy Pledge launched in 2019, NWD further engages tenants to reduce Scope 3 emissions through launching CSV Lease, an industry-first win-win tenant engagement initiative supporting tenants' efforts in sustainability practices with tangible K Dollar incentives. It raises tenants' sustainability awareness via sustainability news and trends sharing, workshops and networking opportunities.

NWD's longer-term ambition is to achieve net zero carbon by 2050, echoing with HKSAR and Mainland China government's carbon neutrality targets by 2050 and 2060, respectively.

SUSTAINABILITY INTEGRATION

Sustainability is at the heart of NWD. Apart from integrating sustainability principles and considerations into its governance framework, NWD has established relevant key performance indicators across the Group to emphasise SV2030 as a Group-wide exercise to strengthen its accountability and its progress is linked with remuneration of CEO and employees. NWD believes this helps motivate its employees to take concerted efforts towards its SV2030 targets and sustainability performance.

Raising stakeholders' awareness is fundamental for ESG integration. Internally, NWD highlights sustainability as a Group priority through townhalls. It holds regular trainings and workshops for the Board, management, employees and suppliers to familiarise them with its sustainability goals and commitments, achieving 100% employees trained on ESG policies. NWD provides sustainability training to tenants and the general public through workshops and classes.

In 2019, NWD established Impact Commons, Hong Kong's first UN SDGs-focused start-up accelerator to support impact start-ups in scaling and integrating sustainable solutions within NWD ecosystem. To date, 36 integrations have been generated through three cohorts.

NWD will continue to drive sustainability awareness

SV2030 to deepen across its stakeholder





Hong Kong Sustainability Award Large-sized Organizations Category

Orient Overseas Container Line Limited

Introduction

Orient Overseas Container Line Limited ("OOCL") is a wholly owned subsidiary of Orient Overseas (International) Limited ("OOIL" or the "Group"), a public company (0316) listed on the Hong Kong Stock Exchange. Headquartered in Hong Kong, China, OOCL is one of the world's largest integrated international container transportation and logistics companies. It is also an industry leader in the use of information technology and e-commerce to manage the entire cargo process.



Management Commitment

The OOCL Executive Committee (EXECO) sets the corporate agenda and scrutinises all Environmental, Social and Governance (ESG) policies, data, initiatives, risks, and opportunities from a macro perspective. It comprises members of the top management team and is led by the Chief Executive Officer. An ESG Working Team is in place with representatives from various functional departments to propose ESG agenda for the EXECO's discussion and endorsement. The ESG Working Team submits ESG targets proposed by respective functional departments to the EXECO and relevant committees for review and endorsement. With the collective effort from functional departments, the ESG Working Team and the EXECO, this ESG reporting mechanism keeps the Risk Committee, Compliance Committee, then the OOIL Board informed about how the key ESG-related issues are being managed and overseen in a systemic approach.

Economic Dimension

Operational Efficiency through Dual Brand Strategy

The acquisition of OOIL by COSCO SHIPPING Holdings in 2018 effectively integrated the global network advantage of OOCL and COSCO SHIPPING Lines under COSCO SHIPPING Holdings, while the synergistic development is facilitated with a "Dual Brand" strategy.

We have continued to explore new ways of creating additional synergy from our position within the COSCO SHIPPING Group. Our teams continue to have success in identifying new forms of co-operation. Access to additional capacity from within the COSCO SHIPPING Group has proved hugely valuable this year and is a concrete example of where our co-operation brings tangible benefits to our Group and to our customers.



Under the Dual Brand strategy, synergy has been created for both OOCL and COSCO SHIPPING Lines in areas such as IT infrastructure, cyber security, system development and implementation by adopting the One IT resources deployment model. Working as one team, the implementation of projects related to fleet and network planning, container management, equipment pooling and global cyber security for OOCL and COSCO SHIPPING Lines progressed very smoothly and expected to improve the internal operating efficiency of the Dual Brand strategy and provide a better service experience to customers. To further improve on cost efficiency and to provide full visibility of our traffic network utilisation situation,

we continued to strengthen our capability in the use of Artificial Intelligence (AI) technologies to explore the dynamics in the supply and demand of our containers under various business scenarios.

Social Dimension

Global Community Responsibility (CR) Programme

We embrace Community Responsibility as one of our Core Values. Believing that our communities contribute greatly



to our Group's success, we have policies on community investment and community engagement to try to understand the needs and interests of the communities where our Group operates and to adjust our activities accordingly. A CR Policy is implemented at OOCL to highlight our community responsibility focuses and accountabilities; and to provide framework and guidance to our regional operations for alignment of focuses and optimal deployment of resources respectively. Four core focuses have been established, namely Education of Youth, Community in-Need, Environmental Protection, and Promotion of Arts and Culture.



Since 2007, the first week of July each year has been designated as the OOCL Green Week in support of environmental care. Green Week is a global program for our colleagues from our global offices to promote environmental care through special events and meaningful activities. We incorporated the theme of United Nations Sustainable Development Goals into our Green Week program in supporting international initiative on sustainability since 2018. The theme of 2022's Green Week is "Climate Action".

In response to the COVID-19 pandemic, colleagues from our global operations initiated and participated in voluntary service events to assist their local and international communities. The voluntary initiatives ranged from donation of food and disinfection materials, launch of charity fund, to offering non-profit end-to-end shipment of medical aids. As a signatory of the Neptune Declaration on Seafarer Wellbeing and Crew Change, we encourage all parties to facilitate crew change during these challenging pandemic times.

Environmental Dimension

Green Investment

OOCL recognises that businesses must take responsibility for their industry's effects on the environment. We strive for complying with and going beyond environmental regulation and requirements related to our operations with the help of our employees, crew, and vendors. We encourage sustainable economic development through innovative environmental care measures.

In September 2021, OOCL announced that orders of ten 16,000 TEU vessels were placed, for a total cost of US\$1.576 billion. The ten vessels are to be delivered between the fourth quarter of 2024 and the fourth quarter of 2025. These vessels are added to twelve 23,000 TEU vessels that we already have under construction, for delivery during 2023-2024. These new buildings are part of our ongoing programme to introduce large, modern, and fuel-efficient vessels to further strengthen our fleet competitiveness as well as fleet rebalancing by increasing the proportion of the ships we own in the core fleet. They also serve as clear evidence of the entire Group's continuing commitment to our very successful dual brand strategy.

By taking environmental initiatives including the adoption of clean technology in our operations and bunker saving programs, in 2021, OOCL cut our direct greenhouse gas emissions intensity by 45.2% compared to the 2008 level. In many of today's environmentally conscious supply chains, customers are paying more attention to sustainability and their effects on the environment. In addition to reducing our emissions, we manage to help our customers achieve a lower carbon footprint in their supply chains. The investment on these new vessels and their energy efficient features reinforces OOCL's commitment to corporate sustainability and environmental protection.

Sustainability Integration

OOCL believes that our strategies and approaches to sustainable development drive a long-term value creation for our business and stakeholders. Our core value on Community Responsibility is underpinned by our Corporate Safety, Security and Environment (SSE) Policy and supported by our Sustainable Procurement Policy. These policies are primarily focused on addressing the risks and opportunities in our business and incorporate the economic, environmental, and social approaches to sustainability into our decision-making process.

In 2022, OOIL has been included in a series of Hang Seng ESG- and sustainability-related indexes, namely the Hang Seng Corporate Sustainability Index, Hang Seng ESG 50 Index, HSI ESG Enhanced Index, HSI ESG Enhanced Select Index, and Hang Seng Climate Change 1.5oC Target Index. The inclusion of OOIL into these indexes serves as recognition of our continuous efforts and commitment to environmental, social, and corporate governance practices over the years.

Moving forward, we will continue to enhance the integration of sustainable development principles into its corporate operations and business activities, in order to satisfy the requirements of all applicable regulations and to meet the evolving needs and expectations of our stakeholders.



DRIVEN
to Protect

Sustainability is at the heart of Swire Coca-Cola HK, we are inspired to improve and innovate continuously, building a better and more sustainable future for both the business and the community.





Hong Kong Sustainability Award Large-sized Organizations Category

Swire Coca-Cola HK

Swire Coca-Cola HONG KONG

Swire Coca-Cola HK (SCCHK) has been the authorized bottler and distributor of The Coca-Cola Company since 1965, serving Hong Kong for more than 55 years. Located in Siu Lek Yuen of Shatin, the plant building is 147-metre in height and is the tallest bottling plant of the system. In 2021, production volume reached 58.7 million unit cases. SCCHK is the leading non-alcoholic beverage manufacturer in Hong Kong, serving and delivering a wide range of beverages to every single corner of Hong Kong every day.

MANAGEMENT COMMITMENT

It is our mission at Swire Coca-Cola HK to contribute towards a sustainable future. We follow the sustainable development strategy "Our Choice. Our Future!" set out by our Group, with seven key focus areas including: Climate, Water, Packaging and Waste, Product Choice, Sourcing, Our People, and Community, which are integrated into our governance structure and performance indicators for the management. Each focus area has 2025 and 2030 targets, which are underpinned by performance indicators that we will use to report our progress annually.

ECONOMIC DIMENSION

In view of the Producer Responsibility Scheme on both plastic (PPRS) and glass beverage containers (GPRS) that will be implemented in the coming years, Swire Coca-Cola HK strives to maintain economic sustainability and minimise the impact of PPRS and GPRS in our business performance by launching more sustainable packaging options.

PPRS on Plastic Beverage Containers (PPRS)

In response to PPRS, we will continue to widen product portfolio that includes more sustainable packaging options, and relaunched returnable glass bottles, switching from single-use beverage containers to reusable beverage containers.

Also, we rolled out Bonaqua Water Stations along hiking trails, in major shopping malls, transportation hubs and venues across Hong Kong to promote the bring-your-own-container concept, providing sustainable alternatives to our consumers and reducing single-use beverage packaging.

Meanwhile, we also support Drink Without Waste neighborhood collection schemes to demonstrate voluntary recovery of used beverage packaging through a low-cost and effective solution.

PPRS on Glass Beverage Containers (GPRS)

By providing convenient return channels and displaying prominent recycle messages, SCCHK aims to achieve 95% collection and recovery rate with our Returnable Glass Bottles (RGB) that are expected to be reused for 20 times. The new RGB also consists of 60% recycled materials and are one-third lighter, not only bringing benefits environmentally but also economically.



SOCIAL DIMENSION

The successful execution of our strategy greatly depends on the people and culture embedded in our company. We are committed to investing in our people and creating a safe and inclusive working environment for all, with our Refresh & Excite Programme covering the following areas:

Gender equity & diversity and inclusion

Under the theme of gender balance, we held a D&I week to build a discrimination-free workplace. Within the week-long event in 2021, workshops and seminars were organised to promote gender balance.

Environment, Health and Safety

Introduced 100 accident-free day holiday for all staff in 2022 as a measure to promote safety awareness.

Volunteering & Community

To achieve 8 volunteering hours per staff by 2025, the company launched one-day volunteer leave to motivate colleagues to participate in volunteer services. Also, our Volunteering Team has helped arrange various volunteer activities to encourage more colleagues to serve the community.



ENVIRONMENTAL DIMENSION

Swire Coca-Cola HK endeavours to design our packaging with consideration of its life cycle footprint. In line with The Coca-Cola Company's World Without Waste goals and "Our Choice. Our Future!" 2025 and 2030 targets, we are working to reduce and redesign our beverage packaging, in which the Bonaqua rebranding and innovation journey is a key initiative.

Packaging reduction

- Launched the world's first individual sale label-less bottled water, with laser incising technology on bottles to eliminate label use and improve recyclability

Recycled materials

- Switched to clear bottles and used 100% rPET for locally produced still Bonaqua packaging

Package-less options

- Rolled out Bonaqua Water Stations to promote bring-your-own-container concept
- To reduce the single-used water bottles in hotels, we collaborated with East Hotel and the Upper House to build in-room filtration systems

Clear recycle information

- Include clear recycle information on bottle sleeves, such as plastic resin codes and prominent 'Recycle Me' messages



SUSTAINABILITY INTEGRATED

SCCHK has initiated a 5-year business transformation programme since 2018, committed to providing pinpoint solutions to tackle operation limitations and also investing in enhancement projects covering five pillars, namely “infrastructure” and “digital”, “people”, “commercial” and “sustainability”.

Up till now, more than 200 projects have been launched under the business transformation programme. We hope to build a future proof and flexible value chain through infrastructure upgrade and digital transformation. As production facilities are enhanced, we are able to grow a wider and more premium portfolio to increase product choices for consumers, at the same time providing sustainable packaging options to minimise environmental impact. Creating an engaging workplace and developing our talents, we are committed to becoming a data and insights-driven organisation.

Sustainability is at the heart of Swire Coca-Cola HK. We are inspired to improve and innovate continuously, ultimately building a better and more sustainable future for both the business and the community.





Creating places with heart

We are a property developer uniquely dedicated to the well-being of people and the well-being of our planet. By doing these two things well, prosperity blossoms. That's why we believe in the "3 Ps": People, Prosperity and Planet. As part of this social mission, we channel profits from our work back to the communities of Hong Kong, and have undertaken CCG 3050+. We pledge to reduce CO₂ emissions by half, compared with the base year of 2020, by 2030. Creating places with heart to safeguard our planet's future.

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CHINACHEM GROUP

華懋集團

Medium-sized Organizations Category Grand Award and Distinction Award

Dorsett Wanchai, Hong Kong

About Dorsett Wanchai, Hong Kong

Experience unparalleled comfort and convenience at this award-winning 4.5-star hotel (TripAdvisor's Travellers' Choice Award for 2022) only a short 8-minute walk to Wan Chai and Causeway Bay MTR stations, with most of the 454 rooms overlooking the Happy Valley racecourse.

At Dorsett Wanchai, we think ahead and go beyond for anything that matters to our guests. Everyone that checks in will be guaranteed a feel-good journey.

Our #GoGreen Promise

As an EarthCheck Silver-certified green hotel, Dorsett Wanchai, Hong Kong is committed to sustainability and enthusiastically inspires its guests to be more eco-conscious with a vast array of green initiatives. We strive to educate and influence our guests, staff, business partners, vendors and the community to work and live in a more sustainable way, creating positive impacts for the environment, and future generations.

Sustainability is embedded in one of the Hotel's brand attributes – Invested in Positive Impact, which encourages sustainable lifestyle practices and mindful approaches to health and wellness to ensure Dorsett Wanchai plays an active role in improving the local community.



At the beginning of the pandemic, seeing many Hong Kong families having difficulty in maintaining proper social distancing from each other in their small living spaces, Dorsett Wanchai took the step to be the first Hong Kong hotel to host guests from overseas for quarantine, supporting the community to fight against COVID-19, alleviating the urgent need of isolation accommodation in society. The hotel then went on to successfully become one of the most popular quarantine hotels in the city, bringing the following positive impacts for the hotel.



The Economic Dimension

Since Dorsett Wanchai stepped up for society to host guests in quarantine, this has turned into a sustainable source of revenue to maintain profitability of the hotel's daily operation.

With the financial sustainability resulted from the above, we were able to maintain stable human capital without laying off any staff, resulting in a relatively low turnover rate comparing to other hotels. The hotel has a year-on-year increase in payroll expenses which included pay rises and bonuses distributed to staff.

As the pioneering quarantine hotel in town, we provided a range of unique offerings and activities to ensure guests had a comfortable, and delightful staying experience. These included the launch of Dorsett Mart, the 24/7 e-shopping platform featuring fitness equipment, groceries, and more; welcome gifts and countdown surprises to cheer our guests up, as well as a host of eco-friendly initiatives to ensure a green quarantine.

The great staying experiences of our guests turned into numerous positive reviews on TripAdvisor, social media, forums, and private chat groups – which reinforced the hotel's brand image in the quarantine community, bringing increased referrals and repeated businesses. The hotel was also recommended by Discovery, Cathay Pacific and Time Out magazines as "One of the Best Hong Kong Hotels for Quarantine", while being voted as the "Best Quarantine Hotel in Hong Kong – Silver" by readers of Expat Living in the Readers' Choice Awards 2021.

The hotel also hosted famous Olympic athletes such as Cheung Ka Long, Siobhan Haughey, Kong Man Wai, Doo Hoi Kem, and the Swimming, Fencing and Table Tennis teams, as well as Hong Kong's top boxer Rex Tso Sing Yu. Maintaining a long-term business relationship with several sports associations ensures sustainable business opportunities in the future.

The Social Dimension

Dorsett Wanchai hosted charity activities of various kinds at the hotel, supporting the local families affected by domestic violence through donations to its charity partner – Harmony House, a non-profit organization devoted to providing a wide range of preventive, therapeutic, and developmental services for individual/family who affected by domestic violence.

In addition to Christmas fundraising, the hotel initiated an array of zoom events and in-room activities including HIIT Workout Class co-hosted with F45 Causeway Bay; yoga sessions with Lululemon Hong Kong; and a virtual wine tasting. The Hotel Exterior Artwork Project on Mother's Day and Father's Day let guests express their love to their families and the outside world with DIY messages on the windows, to ensure guests' wellbeing physically and mentally during the long quarantine stay, with 100% proceeds from the events given to Harmony House. Dorsett Wanchai had also taken part in the internal "Walk For More" Wellness Campaign, giving a donation to Harmony House while encouraging its staff to lead a more active lifestyle.

The captioned activities not only benefited Harmony House and the quarantine community, but also enriched our brand image - as they were featured by several media including The Standard, Ulifestyle, Headline and Baby Kingdom, spreading love and concern in this time of COVID.





The Environmental Dimension

In Hong Kong, the amount of single-use plastic containers reached over 100 million every single week in 2020, double the figure before COVID-19. Embracing the #DorsettCares promise to deliver guests sustainable positive impacts, Dorsett Wanchai, Hong Kong is proud to be the first Hong Kong hotel to collaborate with BRITA to provide water filter jugs for quarantine guests, as a further step to reduce plastic consumption, replacing bottled water.

In short two months' time since the launch, 51 hotel guests opted-in to use Water Filter Jug instead of drinking from bottled water, saving up to 257,506g of carbon emission, which was equivalent to planting almost 133 pine trees for the Earth. There was an obvious decline in the production of plastic waste and lessening of carbon emissions with such measures.

The collaboration with BRITA also fortified the hotel's brand image as a sustainable green hotel. We also spent time educating hotel guests about more sustainable ways of living – such as by staying hydrated in an eco-friendly way.



Sustainability Integration

Upholding our #GoGreen promise, a vast array of green initiatives has been implemented since 2021. Even as a quarantine hotel, in order to achieve 360° sustainability in hotel operations, we gave gifts including eco-friendly bags made out of jute or 100% cotton, green plants in washable kraft bag packaging; partnered with Green Monday to offer plant-based dishes on our quarantine menu; adopted bio-degradable meal boxes and plastic bags made from sustainable materials and plant by-products for the daily meals provided to quarantine guests; we also used environmentally-friendly disinfecting solutions that are registered as safe by the US Environmental Protection Agency, combining safety with sustainability.

Moving forward as a hotel in normal operation, welcoming travelers from the city and around the globe, Dorsett Wanchai will continue to make positive impacts with these measures as part of our new direction:

- (1) **Paperless & Plastic Free Guestrooms:** Phasing out disposable bathroom amenities, bottled water, pencils and notepads in all guestrooms. To ensure the comfort and convenience for hotel guests, they will be given a voucher to be used on vending machines at the hotel lobby, where they can redeem bathroom amenities and bottled water according to need, or simply reward themselves with drinks and snacks for going green, upon scanning one QR code.
- (2) **100% Cage-free Eggs Policy:** Food safety, quality, and animal welfare benefits are major concerns for the hospitality world. That's why we have committed to adopt a 100% Cage-Free Egg Policy by 2030 at Dorsett Wanchai and across the group to make our supply chains more sustainable.
- (3) **Reducing Office Paper Purchases:** By installing a share drive to allow document exchange in soft copies instead of printouts, paper consumption has been reduced from 1,683kg in 2020 to 960kg in 2021 – a decrease of 43%! We aim to reach the next milestone by 2023.

You, Dorsett, will be a winning team. Go green with us; together, we will create a sustainable future!



Medium-sized Organizations Category Distinction Award

Sunlight REIT

Sunlight REIT, listed on the Hong Kong Stock Exchange in December 2006, is a real estate investment trust which offers investors the opportunity to invest in a diversified portfolio of 11 office and 5 retail properties in Hong Kong. At 30 June 2022, appraised value of the entire portfolio was over HK\$18 billion.

As the Manager of Sunlight REIT, we strive to create sustainable value for stakeholders, the community and society at large. A sustainability strategy framework has been established to help us operate our business responsibly. In addition, guided by the Hong Kong's Climate Action Plan 2050, we have played a growingly active role in achieving carbon neutrality by building a greener portfolio via asset upgrades and retrofits and the application of protech. We also have a dedicated commitment to developing a strong linkage between capital management and good ESG practices.

Sustainable Financing

Sustainable finance is at the forefront of our priorities. Sunlight REIT is committed to integrating sustainability considerations into the capital management. By obtaining green financing through sustainability-linked loans ("SLLs"), it not only supports the transition to a low-carbon, more resource-efficient and sustainable economy, but also reaffirms the commitment to sustainable development, and to designing and developing sustainable projects that improve the well-being of building occupants and local communities.

Sunlight REIT continues to collaborate with banking partners to explore sustainable financing opportunities that can gauge and contribute to sustainability initiatives. enjoyed certain interest margin privileges when specific sustainability performance targets have been achieved. During the financial year of 2021/22, Sunlight REIT has secured the fourth SLLs amounting to HK\$500 million and concluded the drawdown of HK\$800 million of another SLLs, being the second tranche of a total HK\$1,300 million commitment. These moves marked a significant milestone in our sustainability journey, with SLLs exceeding 60% of our total borrowings.

Outstanding Initiatives under Social Dimension

Sunlight REIT values every stakeholder in the community where it operates. In addressing to the needs and concerns of our community, we collaborate with our employees, tenants, and community partners with a continuous focus on enhancing youth education and addressing the needs of the underprivileged.

Caring for Families

The popularity of and dependency on digital devices may cause estrangement between family members. We organized the "Unplug to Reconnect" activity with the intention of fostering intergenerational inclusion and parent-child relationship. It provided an opportunity for participants to re-examine the role of mobile phones and the proper use of technology in interpersonal relationships and interactions. Through a series of activities, we hope that families can treasure their time together and spend more time on face-to-face communication with each other.

With our ongoing partnership with Evangelical Lutheran Church Social Service – Hong Kong, we have launched an eight-month programme to offer a series of green education activities for underprivileged families in Kwai Chung District. With the theme of "Green. Art. Connect", the programme brought together a group of female carers, primary school children and children with special educational needs through community and green arts, while raising public awareness of resources conservation, community care and waste recycling.



Outstanding Initiatives under Environmental Dimension

Sunlight REIT strives to advance sustainability through our daily business by integrating environmental considerations into the management, operations and maintenance of our properties. With the energy consumption level being the major source of greenhouse gas emissions, Sunlight REIT is dedicated to implementing energy saving measures to enhance operational efficiency while tracking performance through energy and carbon audits.

Exploring the Use of Renewable Energy

Sunlight REIT continues to explore opportunities to adopt renewable energy onsite where feasible, with a view to reduce the carbon footprint of our operations. At Dah Sing Financial Centre and Strand 50, self-sufficient solar-powered lighting based on the solar energy collected during the daytime from outdoor landscape areas to power up the outdoor podium at night. Meanwhile, the solar photovoltaic system at Sheung Shui Centre has been in operation since April 2022 with the amount of power generation recorded under the Feed-in Tariff Scheme of CLP Power Hong Kong Limited.

We maintain efficient communications with our building managers, operation and maintenance personnel as well as end-users to achieve effective energy management. We will continue to extend similar practices in our portfolio to minimize carbon footprint.



Sustainability Integration into our Corporate Culture and Operations

A comprehensive and effective governance structure is crucial for the successful execution of our sustainability strategy. Our Board has the ultimate responsibility and accountability for ESG issues and sustainability advancement. As a second defendant, the ESG Committee is in place to guide the sustainability directions and priorities. In respect of social aspect, the ESG Committee works closely with the CSR Committee on community investment and involvement, while fostering connections with our stakeholders.

We also believe that a good and healthy corporate culture can reinforce the sustainability framework of Sunlight REIT. We are committed to cultivating and upholding a culture of strong corporate governance, characterized by a high level of professional integrity and ethical values, while fostering a culture of care, learning and responsibility with regard to the environment and stakeholders.



Small-sized Organizations Category Grand Award and Distinction Award

Smart Farming HK Limited

Smart Farming HK Limited

Smart Farming believes in 'We Are What We Eat'. The term 'Smart Farming' means the use of innovative technology to create a green and sustainable farming system. Sustainable development is central to Smart Farming's business vision and mission. Smart Farming is a sustainable and imitable business, whilst it pursues food safety and nature conservation.

Management commitment

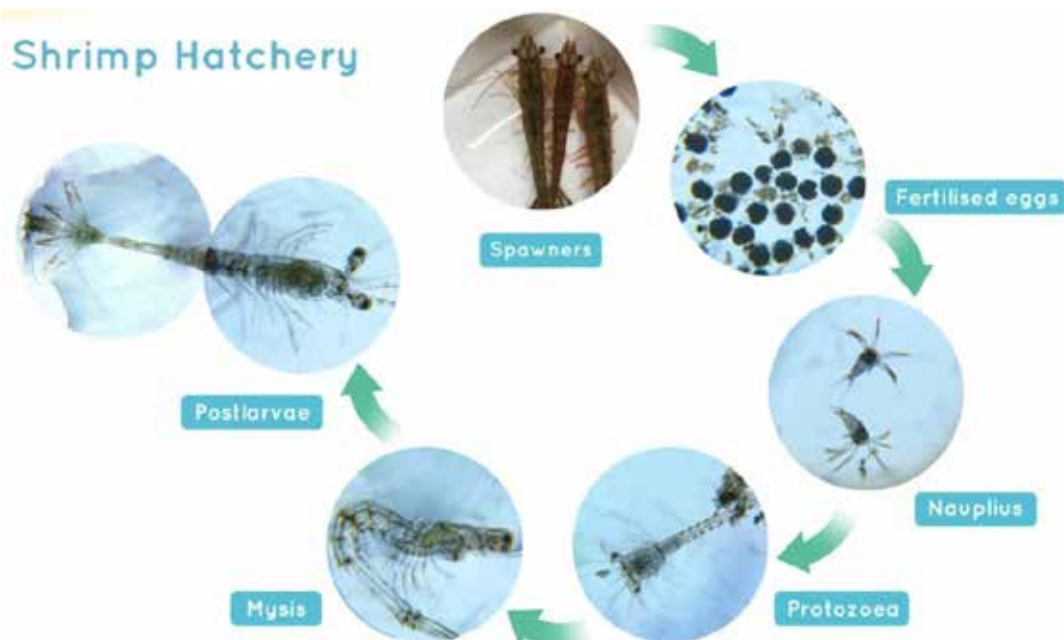
Smart Farming's management commitment is the key to bringing the sustainability ideas into reality, which have been firmly incorporated into corporate governance and operations.



Economic dimension

Smart Farming has a complete seafood supply chain from hatcher, nursery, on-growing, harvesting, and processing, to marketing, with veterinarians on site in future. Smart Farming is a hub for aquatic animals breeding from spawning, egg, larvae, fry, juvenile to adult. Shrimp breeding is the initial project. Breeding does not only provide a stable supply of fry for farming, but also reduces resource extraction from the environment.

Shrimp Hatchery



SF has developed a “Smart Fish” - a robotic fish to help aquaculturists to communicate with fish. It has an underwater camera for video remote monitoring. Its artificial intelligence carries out fish identification and fish health detection. It has an IoT sensor measuring water quality (temperature, pH, dissolved oxygen, and ammonia nitrogen). Lighting system at the fish farm will provide red or yellow warning lights and alert emails will be sent out, if unusual water quality is detected.

“Smart Fish” reduces fish loss from disease and improves fish health, thus reducing the industry risk and uncertainty. It also liberates manpower and redirect it to other critical tasks. With this remote monitoring technology, aquaculturists can work from home in bad weather and COVID-19. Workplace safety is safeguarded accordingly. Having data on hands informed decisions can be made, which increases operation efficiency and cost-effectiveness.

Social dimension

Smart Farming has launched a “Sustainable Aquaculture Internship Programme” to provide internship opportunities to people who are interested in joining the industry but lack opportunity to inherit the aquaculture knowledge and experience. Smart Farming provides start-up funding and mentors from skilled staff. The internship programme facilitates aquaculture sustainable development and local sustainable food production and maintains HK’s cultural icon as a fishing village.

After completing the internship, participants will have the opportunity to become a Smart Farming employee or apply for the “Smart Farming Charitable Foundation” start-up funding with fish farm, fry, equipment, and technical support provided. They can learn a wide range of skills (recirculating aquaculture system, farming, cleaning, feeding, water quality management, renewable energy use, food waste conversion to eco fish feed, fish marketing and sales, and farming technologies), which is essential for sustainable farm production and management. Thus, they can achieve personal growth and development in the industry.

Environmental dimension

Food waste accounts for over 30% of about 11,057 tonnes of solid waste every day. This puts a burden on landfills and burning food waste increases emissions. Smart Farming’s solution is to use food waste recycling machines to convert food waste into eco fish feed for fish. Accordingly, we bring food waste back into the food chain whilst reducing waste and environmental pollution.



The use of blockchain and IoT technologies ensures transparency, traceability and non-alterability in the food waste recycling and aquaculture process. With blockchain, Smart Farming can keep conclusive records of food waste recycling, farming, harvesting, processing, and sales of fish products. The data acquired will be shared with producers, customers, and partners to avoid problems and ensure food safety.

Smart Farming uses Innowaste App for food waste data collection. Drivers delivering food waste scan the QR code to record the collection on the app. This includes the location, date, and weight of uploaded photos. This data will be transmitted onto blockchain to ensure the quality of food waste and recycled fish feed. Traditional aquaculture causes wastewater, but Smart Farming's aquaculture system is recycled and eco-friendly. The wastewater and fish waste are treated in mechanical filter and bio-filter and then become organic fertilizer for growing vegetables and fruit at the farms.

Smart Farming has done a Fish Carbon Impact Report. Smart Farming's Jade Perch saves 40% CO₂ on fish feed and 15% CO₂ on fish manure. Therefore, per 1 kilogram of Jade Perch customer buy, he/she is expected to save 5.55 kg CO₂, which is equivalent to avoiding 14 km driven by an average passenger car, saving HK\$8.3 in electricity bill, saving 7.8 Kwh power consumption, avoiding 3609 pages of paper being printed by a laser printer, and avoiding 675 number of smart phones charged.

Sustainability integration

Smart Farming holds regular training and workshops about corporate governance, operation, value framework and United Nations Sustainable Development Goals for all staff to enhance their awareness along the sustainability journey. They can also achieve personal growth and development together with Smart Farming.



Small-sized Organizations Category Distinction Award

Champion REIT

About Champion REIT

Champion REIT invests in income-producing office and retail properties with focus on Grade A commercial properties in prime locations. It currently owns two Hong Kong landmark properties, Three Garden Road and Langham Place, and a joint venture stake in 66 Shoe Lane in Central London.

Management Commitment to Sustainability

The Board assesses the Trust's sustainability risks and opportunities and integrates sustainability into every facet of its operation through long-term strategies.

Along with the growing importance of sustainability in the corporate world, we infuse sustainability culture into our business decision process, from ESG task prioritisation to material issues' management, gradually realising our 2030 ESG Targets. We strive to address our stakeholders' concerns and solicit their insights through every possible channel, such as the refreshed materiality and stakeholder engagement exercise, to benefit both our business and the wider community.

Spearheading Langham Beauty Concept

- **Objectives of the initiative**

Given the departure of an anchored beauty tenant and also a sharp fall in tourist arrivals due to the border disclosures, we spearheaded the Langham Beauty concept at Langham Place Mall. We forged ahead to turn risks into opportunities with the aim of bringing forth a win-win outcome with our stakeholders.

- **Design and implementation of the initiative**

We formed strategic direct relationship with premium cosmetics and beauty brands, benefitting our tenants mix and promotion campaigns. With this synergy brought to the mall, we obtain timely information of brands performance, thus facilitating our proactive marketing activities which help drive sales and traffic to the mall.

- **Stakeholder engagement**

Apart from forming direct relationship with beauty tenants, our experienced staff formed a close-knit team to provide professional services for shoppers to enjoy the mall customer loyalty programme LP Club crossover and member-only privileges.

- **Creativity**

We stepped up from the rental-income-focused REIT nature to proactively drive rental income through new business arrangement. Leveraging the technological advancement, we gain big data to better formulate sales and customer strategies. Meanwhile, to cope with the existing mall's marketing strategies, online eStore is in place to engage customers, along with online-to-offline campaigns to create synergy with LP Club members, through which they can earn reward points upon purchase in Langham Beauty.



• **Impact on the business / organization**

With our efforts to turn risks into opportunities, Langham Place Mall attained 100% occupancy rate as of 31 December 2021. Joining hands with these renowned brands also helps strengthen leasing flexibility and bring new business opportunities to the Trust.

Women Empowerment Programme – Champion Mothers

• **Objectives of the initiative**

As the city's employment market remained challenging, we initiated the Women Empowerment Programme – "Champion Mothers", with the following goals:

- To empower women with SEN children and less working experiences to unleash their potential
- To ensure their self-competence to thrive in the fast-changing employment landscape
- To promote social inclusion and diversity

• **Design and implementation of the initiative**

Partnering with St. James' Settlement, we ran handcraft workshops with business skills sharing from our colleagues for our "Champion Mothers". We offered a free pop-up store at Langham Place Mall for them to employ their skills acquired. We also agreed our first sustainability-linked swap with DBS Bank with KPIs set to realise our goals.

• **Stakeholder engagement**

The programme offered entrepreneurial experiences and skill-learning opportunity for mothers with SEN children, while our female colleagues were given the chance to transfer knowledge through joining as volunteers and establishing buddy relationships with beneficiaries.

In terms of community engagement, we promoted diversity and inclusion via pop-up store, with all proceeds for charity purposes. We also demonstrated joint efforts with DBS Bank.

• **Creativity**

In response to the new normal, it promoted upward social mobility via job-and-life skills amid COVID-19 and allowed participants to cope with the latest market needs via a three-month long programme. This programme pioneers in leveraging multiple partnerships in a cost-effective way to drive social inclusion and diversity.

• **Impact on the community / organization**

- Over HK\$100,000 charity sales proceeds in a week's time
- 85% satisfaction rate among volunteers of the Women Empowerment Programme
- Above 90% satisfaction rate of the beneficiaries "Champion Mothers"
- Helped around 20 mothers with SEN children to discover their abilities for thriving in the fast-changing labour market
- Aligned our first sustainability-linked swap
- Triple wins impact for "Trust-NGO-Bank"

Big Data Analytics for Chiller Plant Retro-commissioning

• **Objectives of the initiative**

While making steady progress in adherence to our 2030 ESG Targets with 42% carbon intensity reduction as key performance indicators, we are aware of the increasing environmental awareness and the government's 2050 net zero roadmap. Our green initiatives help reduce energy consumption and carbon emissions through regularly evaluating and improving the existing operational measures, including the adoption of combined chiller plant with innovative technology.





- **Design and implementation of the initiative**

Before the implementation, our practice is to operate both chiller plants individually. To enhance the overall working efficiency of chiller plant especially at low demand condition such as night time, the cooling load of two buildings will be served by either chiller plant in Champion Tower or ICBC Tower at Three Garden Road.

- **Stakeholder engagement**

Our sustainability team, property management team and service providers have been fully engaged in the initiative. Tenants' consent and preference were also obtained upon project commencement.

- **Creativity**

By using innovative and smart technology, big data analytics for chiller plant retro-commissioning is adopted. Compared with traditional dashboard, more performance and correlations, including year-by-year energy consumption analysis and Coefficient of Performance (COP) of the chiller plant, can be revealed to facilitate the energy saving identification.

- **Impact on the environment / organization**

The adoption of combined chiller plant since March 2022 has brought positive benefits on both the environment and organisation in terms of energy saving and operation efficiency. With COP increased by 13%, not only can the combined chiller plant lead to a higher working efficiency, but also enhance the system flexibility and generate a complementary effect on improving the 24-hr chilled water supply reliability to avoid sudden disruption.

Meanwhile, the reduction in energy consumption helps promote ease of maintenance benefited from the lower operating cost. Altogether the estimated energy saving per year and greenhouse gas reduction will be 574,000 kWh and 407,000kg CO₂e respectively.

Business Integration with Sustainability

With the bottom-up and top-down approach, the Board leads and oversees the formulation and integration of sustainability strategies into our daily operation. The Sustainability Working Group, comprised of CEO and other veterans from core business functions, draws up the sustainability agenda and coordinates the execution of initiatives for our advancing sustainability journey.

For a systematic and measurable approach, we have established the Trust's 2030 ESG Targets in alignment with nine of the UNSDGs and maintain appropriate disclosure in our sustainability report pertaining to our annual progress. To inject ESG criteria into our business and investment decision, we secured our first sustainability-linked loan and swap in 2021 with designated ESG KPIs, which reinforced our commitment to driving ESG's performance. We also strive to advance climate actions through technological innovation and facilities upgrade.

By forging partnerships with our stakeholders, we envision to drive positive changes and inspire them to create shared values for a better place to work and live.



Small-sized Organizations Category Distinction Award

Cundall Hong Kong Limited

Cundall

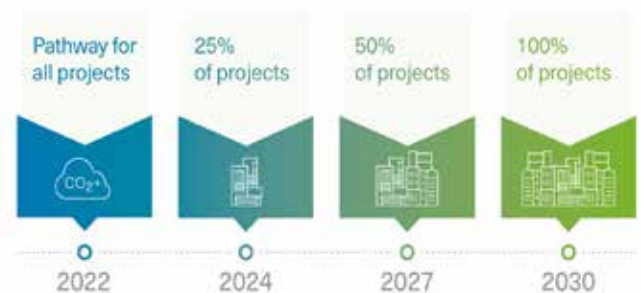
Cundall is a multi-disciplinary engineering and consultancy practice with a strong history of leading in sustainability. We strive to develop innovative ideas and ways of working to inspire our clients to achieve the best results on their projects and across their organisations. We are currently on a journey to zero carbon; we have been certified by Carbon Trust as carbon neutral in September 2020 and by 2030 every project we design will be zero carbon.

Management Commitment

Cundall's mission is to provide great opportunities for our people, create fantastic built environments, and positively impact our communities.

Our people are on a journey to implementing zero carbon solutions and achieve our Zero Carbon Design goal by 2030 – on every level, every discipline, every office, every project. Everyone can participate and contribute ideas.

We have established targets to measure success on this journey; all projects will have net zero pathways by December 2022; 25% of our projects will be zero carbon design by 2024; 50% of our projects will be zero carbon by 2027; and all our projects will achieve this goal by 2030.



Economic Dimension

We named last year the 'Year of Net Zero' for Cundall and set in motion plans to be leaders in the journey toward a sustainable built environment, acknowledging the huge responsibility that our industry has for global emissions and putting in place a plan to help reduce it to zero. It truly was the 'Year of Net Zero', with our sustainability leaders working tirelessly with industry and government bodies to define net zero and help set rigorous targets that will influence the way we design the buildings of the future.

We also became the first engineering consultancy in the world to be certified carbon neutral by the Carbon Trust, across scope 1, 2 and business travel scope 3 emissions. Having done this, we can now use our experience to support clients as they set strategies to achieve carbon neutrality and ultimately zero carbon across their portfolios and buildings.



To achieve our carbon neutrality verified by Carbon Trust, our emissions were compensated through carbon offset purchases. We invested in high quality projects occurring in regions where we operate, and aligned with the key principles of our Sustainability Roadmap. The projects ensure additionality, which means that the GHG emissions reductions would not happen through other initiatives. They lead to permanent sequestration or carbon reduction, not temporary, and support local, long-term projects giving security to communities in which we invest. Lastly, our emissions reduction projects adhere to internationally recognised standards (Verified Carbon Standard and the Gold Standard) and are audited by independent third-party organisations to ensure additionality and integrity.

By purchasing renewable energy in Hong Kong, we managed to decrease the GHG emissions from our direct electricity to 150tCO₂e. We are developing a decarbonisation roadmap to eliminate fossil fuel use across our business, which would allow us to reach our 2025 target.

Social Dimension

Since the end of 2020, Cundall has been looking for a Hong Kong charity to establish a long-term charitable partnership with. Prior to this, we had been only working with various charities on a one-time basis. While it was beneficial to participate in different areas of volunteering, we thought building a solid relationship with a specific charity allows us to create more significant community impact.

After doing some research, we selected St. James' Settlement in Wanchai as our long-term charity partner. We chose St. James' Settlement based on a few criteria: located within the same local community (Wanchai), awareness building and education, has initiatives that serve different level / categories of beneficiaries, and reputable track record. These criteria are essential to develop a trusting long-term relationship with the charity.

We have so far collaborated with St. James' Settlement and "Family Joy Together" on two different occasions – Mid Autumn Festival and Chinese New Year. We partnered with them to create two festive drawings for our external communication. The artworks were created and painted by the caregivers of the special needs children at Family Joy Together.

Family Joy Together is a local organisation under St. James' Settlement providing support and assistance to special needs caregivers in Tin Shui Wai, Hong Kong. The organisation aims to provide a platform with resources for the caregivers to share experiences and mutual support, which ultimately relieves stress in each family.

We also donated book vouchers to support the beneficiaries on their new school year under this initiative. This collaboration also helped with building the caregivers' confidence as they never thought their creations would be recognised in the commercial world.

It is our honour to foster this partnership and support St. James' Settlement to make a positive impact in the community. We are also very blessed to be able to help build the beneficiaries' confidence which is something that cannot be easily achieved through money.

Environmental Dimension

Cundall launched Zero Carbon Design 2030 (ZCD30) in September 2021 with a commitment that we will not work on projects that are not zero carbon after 2030. We have set ourselves interim goals over the next nine years, with the first being that by the end of 2022 we will prepare and issue zero carbon pathways on all of our new projects. These will clearly set out to our clients how their project can be zero carbon, and the design solutions that Cundall can provide to support this. (Watch our ZCD30 video: <https://youtu.be/WAZks-fdECM>)

ZCD30 is also so much more than a series of targets. It is fundamentally about delivering great design, collaboration and knowledge sharing, driving change in our industry, making zero carbon business-as-usual, and creating a legacy, both personal and corporate, that we can all be proud of. To make this happen we need to engage, empower and enthuse everyone in Cundall to be involved.



Since the launch we are overwhelmed with the enthusiasm and hard work of the teams, advocates and core team in supporting ZCD30. We have over 52 individual team plans created – plans which set out how each team will work towards supporting and achieving the overall goals, at a pace that suits their location and what they do in Cundall. Setting interim, bite size targets, then celebrating their achievement is a central component of the team plans. We are already seeing teams come together to develop some of the tools and resources we need. We are also developing a template Zero Carbon Pathway document to use as a starting point on projects. Other resources include the 40+ ZCD Design Guides, project target templates and presentation slides.



Sustainability integration

Office Sustainability Teams

Our office has a dedicated Sustainability Team (SusTeam) to identify, champion, and implement initiatives to reduce the environmental impact of our offices and business operations to help deliver the targets and objectives of our Sustainability Roadmap. These teams are placed ideally to respond to local issues relevant to their teams and also assist in the monthly reporting of our sustainability targets, and running social events to maintain our staff's health and wellbeing. Some of the events include: 5km walk, monthly social games and drinks, charity donation, and Green Biz Day etc.

Cundall Excellence Awards

The Cundall Excellence Awards are our annual celebration of excellence in our business, rewarding the outstanding practice from across the globe. Excellence is part of our culture, strategy, and who we are.

The awards are not only limited to projects that we do, but they can also relate to an initiative, an individual innovation, or a business service/ programme. This award is open to all staff where they demonstrate how the delivery of excellence has helped Cundall to differentiate ourselves; internally or externally, technically, or commercially.



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AWARD WINNERS

Individual Awards Category

Sustainability Leader of the Year



Ms Juliana Lam
Founder and Chairman
Julius Industries Limited

"Ms Juliana Lam is the founder of INNOTIER and Julius Group. Under the new normal, the INNOTIER brand was created with ESG as its core values and "business with a purpose" as its principle. By incorporating "Hygiene Technology X Sustainability X Fashionable Lifestyle", we have created apparel and accessories of the highest technology. Within the short span of 2 years since INNOTIER's founding, the company has already rapidly achieved countless milestones. We have received 4 patents on our technology and have collaborated with multiple international brands. Most notably, INNOTIER received UNESCO's award of being a Certified Sustainable Development Corporate (CSDC)."

Distinguished Sustainability Leadership Award*



Ms Justina Chiu
Chief Executive Officer and Executive Director
Fortune REIT

"I feel honoured to receive this prestigious "Sustainability Leader of the Year" Award. This award will greatly motivate us to further advance the sustainability agenda through responsible business practices and creating social impact.

At Fortune REIT, sustainability has always underpinned our business strategies and we are mindful of our decarbonisation mission. Our 16 Fortune Malls in Hong Kong are all green certified and we have already entered into sustainability-linked loans of over HK\$4 billion in total. I will lead Fortune REIT to continue creating value that goes beyond the business realm, and step up efforts to motivate all stakeholders to act collaboratively for a sustainable future."



Mr Richard Ekkebus
Director of Culinary Operations and Food & Beverage
The Landmark Mandarin Oriental HK

"It is a great honour to be recognized for the sustainability journey I embarked upon together with my team. This is not just my sole effort, as none of this would have been possible without a committed and creative team that has been supporting my vision from day one, or without the support from Mandarin Oriental Hotel Group and, Hongkong Land our owners."

* The order of presentation of individual awardees receiving the same award is based on the alphabetical order of their surname.



ENQUIRIES

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