



The Hong Kong Management Association
65 Years of Advancing Excellence

“LET’S JOIN HANDS
TO BUILD A SUSTAINABLE
FUTURE!”



HKMA
SUSTAINABILITY
AWARD 香港可持續發展獎 **2025**





未來，有無限可能

中銀人壽助您實現人生目標



中銀人壽
BOC LIFE

您的終身夥伴

Congratulations to
The Hong Kong Management Association
on its 65th Anniversary



BEA 東亞銀行



周大福創建



周大福創建有限公司（香港股份代號：659）在香港聯合交易所有限公司上市，是一家主要在香港和內地擁有多元化及市場領先業務的綜合企業。集團業務包括收費公路、金融服務、物流、建築及設施管理。集團實踐可持續的商業模式，致力為所有持份者和社會創造更多價值。

Listed on The Stock Exchange of Hong Kong Limited, CTF Services Limited (Hong Kong Stock Code: 659) is a conglomerate with a diversified portfolio of market-leading businesses, predominantly in Hong Kong and the Mainland. The Group's businesses include toll roads, financial services, logistics, construction, and facilities management. Through the Group's sustainable business model, it is committed to creating more value for all stakeholders and the community.



CTFS.com.hk



CTF Services Limited



CTFServices

1200億港元 可持續發展Power Up融資基金 協助企業實現綠色轉型

HK\$120 Billion
Sustainability Power Up Fund
Empowering businesses in
achieving their green transition



可持續發展
Power Up

可持續發展Power Up融資基金 Sustainability Power Up Fund

恒生銀行致力支持各行各業，設立高達**1200億港元**的可持續發展Power Up融資基金，為企業的綠色轉型提供融資支援，助客戶實現可持續發展目標。現申請可持續發展Power Up融資基金，更可Team up我們獲取一系列專屬禮遇，與你在可持續發展上同「恒」。

Hang Seng Bank is committed to supporting businesses from all fronts. The HK\$120 billion Sustainability Power Up Fund is designed to assist with your green transition journey and to support your sustainable development goals. Joining the "Sustainability Power Up" team by applying for sustainable financing fund now, to enjoy a series of exclusive "Team Up" privileges. We will be there alongside your journey in sustainable development.

恒生可持續金融客戶專享優惠 Exclusive Offers For Hang Seng Sustainable Finance Customers

恒生銀行提供多元化金融方案，由即日起，合資格客戶成功申請綠色貸款、社會貸款或可持續發展表現掛鈎貸款，可以獲得可持續金融客戶專屬優惠，包括一般保險、企業員工專屬優惠計劃及貿易融資方案。此外，合資格客戶更可獲回贈最高至全數相關所需的認證費用，最高達200,000港元。

Hang Seng Bank offers a comprehensive range of financing solutions. Starting today, eligible customers who successfully apply for **Green Loans**, **Social Loans**, or **Sustainability-linked Loans** can enjoy exclusive benefits, including general insurance, corporate employee privilege programmes, and trade finance solutions. Eligible customers may receive a rebate of up to the full amount of the relevant assessment fees, capped at HK\$200,000.

策略夥伴 全力支持 Full Support From Strategic Partners

除銀行服務，亦可享受我們ESG策略夥伴的一系列優惠，在不同層面致力提供支援。

Our ESG strategic partners are also here to support your green journey by offering a broad range of resources and expertise.



ESG 報告及評級
ESG Reporting & Rating



技術培訓及顧問
Technical Training & Consultant



能源相關諮詢
Energy Advisory



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全港首間 LEED 零碳認證餐廳
Hong Kong's first LEED Zero Carbon Restaurant

提供愉快用餐體驗的同時，我們亦致力為社區締造可持續發展的環境。
As a community, we are dedicated to a sustainably green dining experience.

視障引導設施

Go smart Go beyond

載向共融未來

關懷顧客服務

全力提供友善車站設施及服務，
推動多元共融社會。

Continuously enhance facilities and services
at stations, to foster a diverse & inclusive society!



**Delivering a
sustainable future
is a combined effort,
and we're here to help.**

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PEOPLE AND PLANET BEFORE PROFIT

Hong Kong Air Cargo Terminals Limited





We power Hong Kong's sustainable development

For more than a century, we have been fuelling Hong Kong's developments with an impeccable supply reliability record.

We satisfy the city's long-term energy needs by integrating sustainability considerations into our operations as we engage with and create shared value for our stakeholders.

Going forward, we will continue to provide a safe, reliable, affordable and sustainable power supply to support the city's transformation into a carbon-neutral and smart city.



The One In Asia



To Inspire a World without Boundaries by Leading Global Logistics from Asia



People



Environment



Customers



Business
Ethics



Supply
Chain



Community

Future-fit Places that Last a Lifetime



**We Shape Spaces Where People
Can Live, Thrive, and Dream**



A Sustainable, Connected Tomorrow

SmarTone connects society with technology

Green 5G AI Network

Harnessing the latest technologies and AI, achieving a **36% improvement in overall energy efficiency and a 6% reduction in power consumption.***

*For the twelve months ended 30 June 2024.

"Live Smart · Rebirth Our Planet · Together for Change" Recycling program

Set up recycling boxes **in stores** to reduce and recycle electronic waste.

Power Down, Carbon Down

Implement various green initiatives, leading to a significant **reduction in carbon footprint and paper consumption.**



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MESSAGE



Prof Winfried Engelbrecht-Bresges GBS JP

Chairperson

The Hong Kong Management Association

For sixty five years, The Hong Kong Management Association (HKMA) has been a cornerstone of the business community in Hong Kong and the region. As we celebrate this significant milestone of Sapphire Jubilee, we reflect on a legacy built on a relentless pursuit of excellence in management and a deep commitment to empowering leaders at every stage of their professional journey. It is profoundly rewarding to see how the HKMA has, across generations, unlocked the potential of countless executives, enabling them to drive innovation, excellence and growth.

On this celebratory occasion of our 65th Anniversary, we are deeply honoured to have The Hon John Lee Ka-chiu, GBM, SBS, PDSM, PMSM, The Chief Executive of the Hong Kong Special Administrative Region, join us as our Guest of Honour. I would also like to express my gratitude for the exciting range of celebratory events organized by the 65th Anniversary Committee, under the dynamic leadership of our Deputy Chairperson, Prof Randy Lai. These events not only reflect our appreciation for all our stakeholders but also deepen our connections with the community.

At this significant 65th Anniversary dinner, I would like to extend my warmest welcome to our eight new Charter Members and congratulate them on their invaluable contributions to Hong Kong and the region. I also applaud the remarkable winners of the 2025 HKMA Sustainability Award, whose visionary initiatives set a powerful benchmark for our collective future. A special note of thanks is due to Dr Delman Lee, Chairperson of the Award Organizing Committee, for his steadfast leadership, and to all Committee Members, Examiners, Judges, and Sponsors for their invaluable contributions. Your commitment is instrumental in forging a more sustainable and resilient Hong Kong.

The HKMA's journey over six and a half decades has been shaped by the wisdom and dedication of many distinguished leaders. I wish to express my profound appreciation to our Fellows, Council, Committee and Specialist Club members for their invaluable guidance and unreserved support. My heartfelt thanks also go to our generous 65th Anniversary sponsors, whose partnership has made this celebration possible. This Anniversary is not just a celebration of our history, but a springboard for the future, a testament to the legacy we honour and the even greater heights we are determined to reach in the ongoing journey that began in 1960.



MESSAGE



Dr Delman Lee

Chairperson , Organizing Committee
HKMA Sustainability Award 2025

Established in 2016, the Hong Kong Sustainability Award was built on the collective wisdom of business leaders, academics, and sustainability practitioners with a shared vision: to promote responsible, forward-looking, and impactful sustainability practices across sectors.

Now entering its tenth year, the Award has grown into one of Hong Kong's most respected sustainability recognition platforms. Over the past decade, we have witnessed remarkable momentum across organizations of all sizes—from multinational corporations and listed companies to SMEs, NGOs, NPOs, and social enterprises—demonstrating how sustainability has evolved from a concept into a core driver of business strategy, operational excellence, and stakeholder value.

As we celebrate this milestone, one trend is especially clear: the popularity, maturity, and sophistication of sustainability practices have risen significantly. Participants and winners are not only meeting standards—they are pushing the bar, adopting more rigorous methodologies, and integrating deeper commitments into their governance structures, day-to-day operations, and long-term strategies.

In 2025, the Award criteria have been strengthened to reflect rising global standards, with enhancements in board diversity targets, improved DEI metrics with tracking and disclosure, expanded social impact requirements beyond statutory compliance, and higher expectations for public reporting. Environmental criteria now emphasize target-setting, progress tracking, transparent disclosure, and new considerations for nature and biodiversity. Together, these refinements reinforce our commitment to transparency, accountability, and measurable impact, encouraging organizations to embed sustainability more deeply into their governance and operations.

I would like to express my heartfelt appreciation to the members of the Organizing Committee, the Panel of Judges, and the Board of Examiners. Their professionalism, passion, and unwavering dedication have shaped the Award's reputation for fairness, rigor, and credibility.

My sincere gratitude also goes to our Main Sponsors, Sponsors, Official Judging PC Sponsor and Data & AI Platform Sponsor. Your continued support empowers us to advance sustainability across industries, nurture future leaders, and foster cross-sector collaboration.

We are deeply honoured by the presence of our Guest of Honour, The Hon John Lee Ka-chiu, GBM, SBS, PDSM, PMSM, The Chief Executive of the Hong Kong Special Administrative Region, whose support underscores the importance of sustainability in Hong Kong's long-term development.

Finally, my warmest congratulations to all the awardees. Your achievements exemplify excellence and leadership. You inspire the community, elevate the conversation on sustainability, and demonstrate how organizations can create lasting value for society and the environment.



MESSAGE



Ms Titania Woo

Executive Director
The Hong Kong Management Association

Since its establishment in 1960, The Hong Kong Management Association has stood as a pivotal, not-for-profit organization dedicated to the advancement of Hong Kong's business landscape. Our mission has been the promotion of management best practices, the nurturing of human capital through education and training, and the provision of a platform for professional exchange, networking, and continuous development.

As we navigate the complex realities of today's world, the role of the HKMA is evolving with renewed purpose. The accelerated integration of the Greater Bay Area presents a transformative opportunity, creating a vibrant economic powerhouse that demands agile, forward-thinking leadership and cross-border collaboration. Concurrently, the global shift towards a green and sustainable economy and the rise of Artificial Intelligence require businesses to fundamentally rethink their strategies and operations. In this dynamic environment, the Association's work in equipping Hong Kong's talent and enterprises with the skills, insights, and connections to thrive—has never been more critical.

Celebrating our 65-year legacy is a profound honour, made possible by the collective efforts of many. I am deeply privileged to work alongside a community of visionary leaders, many of whom are with us this evening, whose remarkable contributions continue to shape their industries and elevate our city.

I would like to extend my sincere gratitude to the Chairpersons, members of our Council, Committees, and Specialist Clubs, both past and present, for their invaluable guidance and steadfast commitment. My heartfelt thanks also go to our many partners and sponsors for their generous and continuous support; your partnership is the bedrock upon which our six-and-a-half-decade journey has been built.

My grateful thanks go to our Deputy Chairperson, Prof Randy Lai, for leading the 65th Anniversary Committee in orchestrating our diverse celebratory events. In this regard, we also owe a debt of gratitude to all our 65th Anniversary sponsors for their generous support.

May I also extend a warm welcome and congratulations to our eight new Charter Members. This elite designation represents the pinnacle of distinction within our corporate membership, conferred upon a select group of exemplary organizations that have consistently demonstrated exceptional management excellence.

My warmest congratulations go to the winners of the 2025 HKMA Sustainability Award. Their groundbreaking initiatives demonstrate how integrating purpose and sustainability into core business strategy is an important driver of innovation and long-term success.

Lastly, we are deeply honoured to have The Hon John Lee Ka-chiu, GBM, SBS, PDSM, PMSM, The Chief Executive of the Hong Kong Special Administrative Region, as our Guest of Honour this evening. I would like to express my sincere gratitude to him for gracing our celebration with his presence and for his inspiring address, which undoubtedly energizes us for the journey ahead.



AN INTRODUCTION TO THE HONG KONG MANAGEMENT ASSOCIATION

The Hong Kong Management Association (HKMA) is a leading professional organization which was established in 1960 for the purpose of advancing management excellence in Hong Kong and the region.

Services provided by HKMA can be categorized into three major areas, namely education and training; management services and membership services.

With a commitment to nurturing human capital through management education and training at all levels, HKMA offers around 2,000 training and education programmes covering a wide range of management disciplines for over 50,000 executives every year. For distance learning courses, seminars and workshops, certificates, diplomas, all the way to bachelor's, master's and doctorate degree programmes jointly organized with prestigious overseas universities, these programmes are suitable for executives at different stages of development. HKMA also provides specially designed corporate training which is geared to the particular needs of different organizations.

The Association believes learning while networking works best for achieving continuous development. Diversified management services are offered to provide platforms for business executives to exchange ideas, to network and to gain professional development. Annually, the Association organizes diverse functions such as Annual Conference, special topic seminars and workshops. Prominent business leaders are invited to share their invaluable insights and wisdom on the most updated trends and development of management.

Business award is another major area of HKMA's management services. To promote best practices in management, each year, the Association organizes nine business awards in Hong Kong and the Chinese Mainland, recognized as the highest accolades of the business community. These include the HKMA Best Annual Reports Awards, the HKMA Quality Award, the HKMA Award for Excellence in Training and Development, the HKMA / ViuTV & Now TV Awards for Marketing Excellence, the HKMA Sustainability Award, the HKMA Business Simulation Competition, the HKMA Distinguished Salesperson Award, the HKMA/HKT Global Innovation Award and the Award for China Marketing Excellence.

With a total of over 13,000 members including individuals and corporates, membership service has always been a priority for the Association. A comprehensive range of membership activities such as seminars, forums, luncheons, company visits, study tours and networking activities are offered every year. Another distinctive feature of membership is the six Specialist Clubs which provide opportunities for members with similar interests to meet and develop further their specialist knowledge. The highlight event of membership is the Annual Fellowship Dinner which provides an excellent platform for members to extend their network.

Website: www.hkma.org.hk



About the Award

Award Background

Sustainable development is the new frontier of business and organizations. It has emerged over the past decades and gained wide acceptance after its appearance in *Our Common Future*, a report published by World Commission on Environment and Development in 1987. In the report, sustainable development was given a fundamental definition of "development that meets the needs of the present without compromising the ability of future generations to meet their own needs".

Sustainable development then gradually evolved into considering social equity, economic, and environmental factors simultaneously, which is also known as the triple bottom line for both social and private enterprises. Nowadays, sustainability development encompasses various aspects of life, ranging from economic advancement to gender equality, climate change to health and safety.

The growing importance of sustainability is evident in view of the constant increase in global sustainable investments. Research has also indicated that sustainability initiatives can help an organization improve on financial performance by seizing new markets, managing risks and improving returns on capital. These are essential for an organization to survive in today's drastically changing and increasingly complex global business environment.

It is beyond doubt that sustainable development delivers immediate as well as long-term benefits for businesses, people and the planet, which is especially important to an international centre like Hong Kong. In view of the growing importance of Sustainability among the business community, The Hong Kong Management Association launched the Hong Kong Sustainability Award in October 2016 as a long-term initiative to promote sustainability. Since its inception, the Award has garnered strong interest from over 100 organizations in each edition, with small and medium-sized enterprises comprising half of the participants. It is positive proof that regardless of the company's size, scale and nature of its business, sustainability can become a staple of its operation and culture. Comprehensive sustainability casebooks have been built by the winning organizations of this Award, and is expected to exert substantial influence on other companies in taking a bigger step forward on their sustainability journey.

Highlights of the Award

- Through a holistic approach, the Award brings recognition to organizations, business leaders and sustainability experts that have demonstrated due consideration to the economic, social, and environmental aspects of sustainability while achieving good business and organizational performance.
- The Award is developed by a pool of business leaders and sustainability experts, and the approach of the Award is appropriate to Hong Kong's business environment.
- The Award advocates cross-sector sharing of best practices of sustainability, inspires organizations to entrench sustainability into their operation and culture with the aim of achieving long-term business sustainability.
- The Organization Award category is open to all organizations registered in Hong Kong, from private to public sectors, regardless of their locations, sizes and nature of business or service.
- The Individual Award Category bestows recognition to business leaders sustainability experts for their contribution to the sustainable development of their organizations and the business community.



Award Categories

There are two categories for the awards, namely:

- Individual Awards
- Organization Awards

Judging Process

Individual Awards

All Award entrants were nominated by their organizations. They were required to submit a write-up explaining their achievements and contribution to the sustainable development of the organization and the business community. The Board of Examiners decided on the finalists of Distinguished Sustainability Leadership Award for the Final Judging. All finalists will be interviewed by the Panel of Judges. Winners of Distinguished Sustainability Leadership Award were selected by the Board of Examiners while the Sustainability Leader of the Year was selected by the Panel of Judges.

Organization Awards

All participating organizations were required to fill in and submit the Application and Entry Forms. The Board of Examiners conducted initial screening and recommended recipients of Merit Award, Certificate of Excellence and Special Awards, as well as the finalists of the Distinction Award for the Large, as well as Small and Medium-sized Organizations Categories. All finalists of Distinction Award were invited to attend the Final Judging. The Panel of Judges determined the winners of the Grand Award and Distinction Award for each category.

Awards and Recognitions

Individual Awards

- Sustainability Leader of the Year
- Distinguished Sustainability Leadership Award(s)

Organization Awards

- Grand Award
- Distinction Award(s)
- Merit Award(s)
- Certificate(s) of Excellence
- Special Award(s):
 - Excellence in Economic Sustainability Initiative
 - Excellence in Social Sustainability Initiative
 - Excellence in Environmental Sustainability Initiative
 - Excellence in Innovation
 - Special Award for NGO/NPO/Social Enterprise
 - Special Award for Kindergarten/Primary & Secondary Schools
 - Special Award for Non-Hong Kong Organizations
 - Special Award for Government Bureaux or Departments / Public Sector / Statutory Bodies



ORGANIZING COMMITTEE



Dr Delman Lee (Chairman)
Vice Chair
TAL Apparel Ltd



Ms Michelle Chan
Managing Director
A.S. Watson Industries Ltd



Ms Shirley Chan
Managing Director
JCDecaux Pearl & Dean Limited



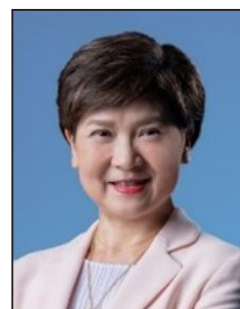
Mr Francis Cheng
Managing Director
The Hong Kong Electric Co. Ltd



Ms Joy Cheng
Managing Director
Head of Corporate Banking
Citi Hong Kong



Mr Jonathan Chiu
President
Schneider Electric
(Hong Kong) Ltd



Ms Helen Kan
Pioneer
Digital Investment



Mr Wilson Kwong
Chief Executive
Hong Kong Air Cargo Terminals Ltd



Ms Fiona Lau
Chief Executive Officer
SmarTone Mobile Communications Ltd



Ms Jasmine Lee
Managing Partner
EY Hong Kong & Macau



Mr Anthony Leung
Managing Director
Hong Kong and Macau
FedEx Express



Mr Francis Ngai
Founder & CEO
Social Ventures Hong Kong



Prof Joseph Ngai
Senior Partner and Chairman
of Greater China
McKinsey Hong Kong



Ms Bonnie So
Chief Executive Officer
Hong Kong Red Cross



Mrs Bally Wong
Founder & Chairman
ABC Pathways Group



Mr Billy Wong
Managing Director
Greater China
Crown Worldwide (HK) Ltd



Mr Rex Wong JP
Chief Executive Officer
Kum Shing Group



Mr Ricky Wong
Vice Chairman and
Managing Director
Wheelock Properties
(Hong Kong) Limited



PANEL OF JUDGES (Organization Award and Individual Award)



Ms Shirley Chan
Managing Director
JCDecaux Pearl & Dean Limited



Dr Delman Lee (Chairman)
Vice Chair
TAL Apparel Ltd



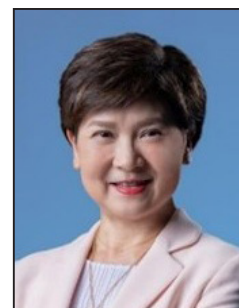
Mr Francis Cheng
Managing Director
The Hong Kong Electric Co. Ltd



Mr Jonathan Chiu
President
Schneider Electric
(Hong Kong) Ltd



Ms Vivienne Chiu
Chief Brand and
Communications Officer
BOC Group Life Assurance
Company Limited



Ms Helen Kan
Pioneer
Digital Investment



Mr Wilson Kwong
Chief Executive
Hong Kong Air Cargo Terminals Ltd



Ms Fiona Lau
Managing Director
SmarTone Mobile Communications Ltd



Ms Jasmine Lee
Managing Partner
EY Hong Kong & Macau



Mr Anthony Leung
Managing Director
Hong Kong and Macau
FedEx Express



Mr Francis Ngai
Founder & CEO
Social Ventures Hong Kong



Mr Rex Wong JP
Chief Executive Officer
Kum Shing Group



Mr Billy Wong
Managing Director
Greater China
Crown Worldwide (HK) Ltd



Mrs Bally Wong
Founder & Chairman
ABC Pathways Group



Mr Ricky Wong
Vice Chairman and Managing Director
Wheelock Properties
(Hong Kong) Limited



Ms Anne Yu
Managing Director
Shell Hong Kong Ltd



BOARD OF EXAMINERS



Dr Delman Lee (Chairman)
Vice Chair
TAL Apparel Ltd



Ms Jessica Chan
Head of Sustainability
MTR Corporation



Dr Vincent Cheng
Arup Fellow, Director,
East Asia Sustainable
Development Leader
Arup



Ms Vivienne Chiu
Chief Brand and
Communications Officer
BOC Group Life Assurance
Company Limited



Ms Loretta Fong
Sustainability Deputy Leader
PwC Mainland China and Hong Kong



Mr Patrick Ho
Head of Sustainable Development
Swire Properties Limited



Dr Irene Lau
Chairman
CSR TV



Ms Michelle Lam
Senior Director, Sustainability
and Communications
Kerry Properties Limited



Mr Andy Law
Partner,
ESG Climate & Sustainability
Deloitte China



Ms Kit Law
Principal Manager -
Strategic Planning, Group
CLP Holdings Limited



Prof Carlos Lo
Head, Department of Government and
Public Administration, and Director,
Centre for Business Sustainability
The Chinese University of Hong Kong



Mr Aaron Tam
Senior Manager Environmental
Capability Building
Gap Inc.

Pilot Green and Sustainable Finance Capacity Building support scheme up to HK\$10,000 subsidy



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- ▶ **Advanced Executive Certificate in Carbon Trading and Green Finance** (GTP-580224)
- ▶ **Advanced Executive Diploma in ESG Strategy and Innovation for Net-Zero** (GTP-455229)
- ▶ **Certificate in ESG and Sustainability for Future Leaders** (GTP-210232)
- ▶ **Executive Certificate in ESG Planning** (GTP-602229)
- ▶ **Executive Certificate in ESG for Human Resources** (GTP-068233)
- ▶ **Executive Diploma in Sustainability, ESG and Green Finance** (GTP-225226)
- ▶ **Professional Certificate Programme in Global ESG Investing** (GTP-661228)
- ▶ **Workshop on ESG and Green Finance for Leadership—Why, What, How** (GTP-952226)
- ▶ **Workshop on Sustainability & ESG – Opportunities for Insurance and Wealth Management Professionals** (GTP-817223)

Organization Award (Large Organizations)



ORGANIZATION AWARD WINNERS (Large Organizations Category)

Grand Award

- CLP Holdings Limited

Distinction Awards

- Cathay Pacific Airways Limited
- Chinachem Group
- CLP Holdings Limited
- Crystal International Group Limited
- CTF Services Limited
- Hang Seng Bank
- Henderson Land Development Company Limited
- Hysan Development Company Limited
- Kerry Properties Limited
- MTR Corporation
- Orient Overseas Container Line Limited
- Pacific Basin Shipping Limited
- Shangri-La Asia Limited
- Wheelock Properties (Hong Kong) Limited

Merit Awards

- AS WATSON INDUSTRIES
- AXA Hong Kong and Macau
- Jardine Engineering Corporation Limited (JEC)
- STARTEAM Global Limited
- Standard Chartered Bank (Hong Kong) Limited

Certificates of Excellence

- Analogue Holdings Limited
- The Bank of East Asia, Limited
- Chow Tai Fook Jewellery
- DFI Retail Group
- Fortune REIT
- Fubon Bank (Hong Kong) Limited
- Hong Kong Red Cross
- Nan Fung Group
- Nestlé Hong Kong Limited
- New World Development Limited
- Shiseido Hong Kong Limited

Excellence in Economic Sustainability Initiative

- Pacific Basin Shipping Limited

Excellence in Social Sustainability Initiative

- CLP Holdings Limited

Excellence in Environmental Sustainability Initiative

- The Bank of East Asia, Limited
- Shangri-La Asia Limited

Excellence in Innovation

- AXA Hong Kong and Macau
- CLP Holdings Limited
- HKR International Limited
- Kerry Properties Limited

Special Award for NPO

- Hong Kong Red Cross
- The Hong Kong Federation of Youth Groups

Special Award for Statutory Body

- The Hospital Authority

- Chinachem Group
- Standard Chartered Bank (Hong Kong) Limited
- DFI Retail Group
- Chinese YMCA of Hong Kong

**The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.*



Large Organization Category

Grand Award and Distinction Award

CLP Holdings Limited

INTRODUCTION

CLP Holdings Limited (CLP) is one of the largest investor-owned power businesses in Asia Pacific. With a purpose to “Power Brighter Tomorrows”, CLP aims to be a leading responsible energy provider that leverages its power expertise and diversified energy portfolio to deliver sustainable energy solutions and create value for stakeholders.



Sustainability governance

CLP believes that strong governance is key to ensuring that sustainability is incorporated into its corporate agenda. Sustainability governance is embedded into CLP’s corporate governance structure – from Board-level committees to business units and functions.

The Board of Directors has overall responsibility for CLP’s sustainability strategy and reporting. As one of the Board Committees, the Sustainability Committee has a primary role in overseeing the management of CLP’s sustainability issues and is supported by the Sustainability Executive Committee. The Audit & Risk Committee, meanwhile, retains oversight and responsibility for material risks, as well as ensures the assurance of sustainability data is appropriate.





Enabling a low-carbon fuel switch for power generation

As part of CLP's commitment to phase out coal-fired power assets, significant progress was made in enabling the switch to efficient gas-fired generation in Hong Kong to decarbonise the city's power supply.



In April 2024, a new 600MW state-of-the-art combined-cycle gas turbine (CCGT) generation unit (also known as the D2 unit) was commissioned at Black Point Power Station. Similar to the existing 550MW D1 unit that went into service in 2020, the D2 unit adopts the latest advanced H-Class CCGT technology and features an enhanced installed capacity. Both D1 and D2 units are capable of achieving an efficiency rate of around 60%, which is among the world's highest efficiency levels.

The CCGT features a dual turbine design, comprising a gas turbine and a steam turbine. When the gas turbine burns natural gas for power generation, the heat captured during the process is used to produce steam that drives the steam turbine to generate more electricity. The combined cycle design allows for greater output without the use of additional fuel.

The D1 and D2 units serve as key infrastructure to reduce CLP's greenhouse gas emissions and ensure power supply reliability in Hong Kong. Commissioning of these units has also enabled the retirement of three coal-fired generation units at Castle Peak A Power Station in Hong Kong, which is in line with CLP's plans to phase out coal-fired generation across its portfolio. The use of coal at Castle Peak B Power Station will also gradually be phased out by 2035.

Leveraging AI to enhance power grid resilience

CLP fully appreciates the importance of a stable electricity supply to social and economic development. As artificial intelligence (AI) continues to revolutionise industries, CLP is integrating the technology into our operations. In Hong Kong, this includes daily monitoring of CLP's assets, supporting smarter asset health management and more accurate short-term load forecasting — driving greater efficiency and reliability.

To bolster grid resilience, CLP also introduced a self-developed intelligent management system with advanced AI-assisted analysis capabilities in 2024 named Grid-Visualisation, or Grid-V.





With the integration of approximately 3,000 data points and cameras throughout CLP's network in Hong Kong, Grid-V enhances CLP's capacity for continuous real-time monitoring of its grid operations by adding a layer of environment-related monitoring to traditional network operational controls.

Grid-V is capable of detecting abnormalities and potential risks to the power grid. The system incorporates a variety of scenarios for early identification of potential risks and external interferences, such as fires and airborne objects near critical power infrastructure, including overhead transmission lines and power substations. Furthermore, automatic issue alerts would be disseminated to notify CLP's engineering staff for prompt handling.

Going forward, CLP aims to expand Grid-V's coverage and capabilities, including the integration of drone imagery analysis, to further strengthen network monitoring and enhance operational efficiency.

Funding more accessible, affordable and safer electricity for the community

On the social front, CLP continues to demonstrate its strong commitment to community stewardship. In 2024, more than HK\$200 million was channelled through the CLP Community Energy Saving Fund (CESF) to support a diverse range of programmes that benefit communities across Hong Kong.

A major focus was on easing the energy burden for economically vulnerable groups. Through the CLP Electricity Subsidies for the Underprivileged Families Programme, HK\$50 million was directed to provide subsidies to beneficiaries including elderly people, low-income families, people with disabilities, and tenants of subdivided units.



CLP also supported the Hong Kong Government's pilot initiative to improve living conditions for subdivided unit tenants. HK\$3 million was invested in equipping Community Living Rooms with energy-efficient appliances and educational resources while HK\$4.2 million was allocated for rewiring work to install individual electricity meters.



To enhance home safety, the Home Electrical Safety Enhancement for the Underprivileged Programme reserved HK\$9.5 million to fund inspections and repairs for 2,000 households, carried out by qualified electricians.

To promote energy saving and decarbonisation, CLP earmarked up to HK\$20 million to support schools and non-governmental organisations in installing solar energy systems.

HK\$30 million was also allocated to support SMEs and other commercial and industrial customers in upgrading to more energy-efficient equipment—reducing both energy consumption and operating costs.

Driving a culture of sustainability across CLP

Since its founding in Hong Kong in 1901, CLP has always been committed to moving forward with the community based on a shared vision of a better tomorrow.

Central to CLP's success is its Value Framework, which articulates the Group's Purpose, Vision and Mission, as well as core values, commitments, policies and codes to stakeholders. It also serves as a pledge that through changing times, CLP will always strive for a sustainable future, and remain true to our core values of Care, Excellence and Responsibility. CLP's Value Framework includes the Group's long-standing Code of Conduct, which provides guiding principles for the way CLP does business.



Large Organization Category Distinction Award

Cathay Pacific Airways Limited

Headquartered in Hong Kong, Cathay offers products and services across four lines of business – Premium Travel, Cargo, Low-Cost Travel and Lifestyle. The Group comprises premium full-service airline Cathay Pacific, cargo business Cathay Cargo, low-cost airline HK Express, all-cargo carrier Air Hong Kong. Other businesses include catering, laundry, ground-handling and cargo terminal companies.

Management commitment to sustainability

We have set up an executive-level Sustainability Leadership Group (SLG), consisting of the Chair and four Executive Directors as core members. Extended membership will be invited based on relevant topics. SLG receives its authority from the Board to evaluate and approve sustainability-related strategies, policies, target setting, investment and resources required in major initiatives related to sustainability at the group level. In this way, sustainability is integrated into business planning, budgeting and risk management, and forms an integral part of the Group's business strategy.

Outstanding initiative under the Economic Dimension

As the city's home airline, we are a key contributor towards the future success of the Hong Kong international aviation hub. Cathay has committed more than HK\$100 billion in investments as part of our bold strategy to further elevate customer experience, and strengthen Hong Kong's international aviation hub status riding on the Three-Runway System. This encompasses major investments in our fleet, cabin products, lounges and digital and sustainability leadership.

For almost 80 years, Cathay has been proudly connecting Hong Kong to the world by continuously expanding our global footprint. In the past two years alone, we have added 30 new passenger destinations, including 18 new destinations this year and still counting. That rate of network expansion is at an unprecedented level for Cathay, and that has allowed us to reach the milestone of 100 global destinations in June 2025.





Outstanding initiative under the Social Dimension

Cathay has a longstanding commitment to promoting local youth development. 2024 marked the return of the I Can Fly programme, our flagship community service initiative, after a five-year hiatus. Following six months of enriching learning and engagement, around 300 students celebrated their graduation from the programme in August 2024.

Under the guidance of Cathay volunteer leaders, participants toured Cathay's various aviation facilities and departments, as well as those of the wider airport community. Engaging in a series of aviation activities and training, including new courses on digital technology and Cathay Cargo, they have gained a deeper understanding of the daily operations of the aviation industry from diverse perspectives. In addition, the 2024 programme expanded into the wider Greater Bay Area (GBA) for the first time. Students embarked on an exchange tour to Zhuhai, where they learnt about the development and achievements of the aviation industry in the Chinese Mainland while gaining insights into GBA development as a whole.

The programme has also offered students opportunities to explore different social issues and make a positive impact on the community by designing their own social service projects. Last year, the students demonstrated their innovative spirit by addressing three focus areas — youth development, waste reduction, and carbon neutrality — with new ideas tailored for Cathay, Cathay Cargo Terminal, and Cathay Dining respectively.

During the summer, 30 students who demonstrated outstanding performance were invited to take part in an aviation experiential trip to Flight Training Adelaide in Australia, one of the flight training schools where Cathay Pacific cadet pilots learn to fly. Here the students experienced the life of a cadet pilot and had a once-in-a-lifetime opportunity to fly a small aircraft under the guidance of instructors.





Outstanding initiative under the Environmental Dimension

Cathay has pioneered a project to collect single-use plastic water bottles during inbound flights, sorting them at Hong Kong International Airport, then transporting them for processing by New Life Plastics, a local plastic bottle recycling facility.

Since the pilot launch in April 2024, we have collected over 1 million bottles by weight – a figure that will continue to rise as we attempt to expand our recycling to outbound flights and embrace a more circular economy model. This means using recycled plastics where possible, then returning used items to the supply chain via recycling or upcycling. By giving wings to waste, we are trying to waste less but deliver more.

The Airport Authority Hong Kong supports our initiative by providing us with space at their Airside Waste Station. There, a dedicated team processes bottles that are sent for recycling to New Life Plastics, which produces food-grade-ready plastic flakes that can be used to make new bottles. Water bottles used on Cathay Pacific flights departing from Hong Kong are all made with recycled plastic.

As the initiative evolves, we will work with global airport authorities to expand recycling to outbound flights, too. We have





Large Organization Category Distinction Award

Chinachem Group

Founded in 1960, Chinachem Group (“CCG”) is a leading private real estate company in Hong Kong.

CCG manages a diverse portfolio of investment and development properties with a footprint of over 9 million square feet. Leveraging its extensive expertise in real estate development, CCG delivers high-quality residential spaces and maintains a robust pipeline of commercial projects, while its property services business creates value by managing assets for sustainable, long-term growth.

CCG is also a hotel owner and operator, managing and operating properties under the Nina Hotels and Lodgewood by Nina Hospitality brands. The acquisition of Pine Care Group marks CCG’s expansion into elderly care services, underscoring its commitment to delivering pristine care for the elderly.

With a workforce of over 4,000 employees, CCG is dedicated to making better places to live, work and raise future generations in Hong Kong and beyond.



Mission and Vision

Chinachem Group is a private real estate company dedicated to making better places to live, work and raise future generations in Hong Kong and beyond.

Our mission is to create long-term value for our shareholder, which in due course will be a charity dedicated to bettering the communities in which we live, and to empower our customers and partners through the environments we create. We strive to positively impact the communities we serve.

In operating our various businesses and pursuing new projects, we believe in enriching the lives of People, driving Prosperity and protecting our Planet in order to deliver lasting commercial, social and environmental benefits.

This is our vision for creating and operating Places with Heart.



Pioneering Sustainable Investment to Shape a Greener Future

CCG continues to advance its low-carbon transition through sustainable financing, embedding environmental and social considerations into its corporate strategy and enterprise growth. In FY2024/25, 71.5% of the Group's total financing facilities were green, social, or sustainability-linked, underscoring CCG's commitment to responsible capital management.

The launch of the Enhanced Sustainable Finance Framework further establishes CCG as the first real estate developer to align its framework with both the Hong Kong Taxonomy for Sustainable Finance and the Common Ground Taxonomy. This alignment enhances regulatory transparency, builds investor trust, and strengthens access to sustainability-focused capital, accelerating the Group's decarbonisation journey.

Demonstrating continued innovation in capital markets, in April 2025, CCG successfully closed an HK\$8 billion triple-themed syndicated loan facility, the first in Asia to integrate green, social, and sustainability-linked components. The transaction attracted participation from 12 leading financial institutions and achieved 2.5 times oversubscription, reflecting strong market confidence in CCG's ESG strategy, financial resilience, and governance excellence.

These milestones reinforce CCG's position as an industry frontrunner in sustainable finance, leveraging capital as a catalyst for environmental transformation, inclusive growth, and long-term value creation.



Business with a Social Purpose

CCG embeds social purpose at its business strategy, extending beyond property development to enhancing quality of life, fostering inclusion, and supporting social well-being across generations.

In 2024, the Group made a strategic and transformative investment by fully acquiring and privatising Pine Care Group, one of Hong Kong's most respected elderly care service providers. Operating 12 facilities with over 1,600 beds, Pine Care delivers accessible, community-based services that combine compassion, innovation, and quality care. This acquisition marks CCG's strategic expansion into the healthcare and elderly care sector, reinforcing its commitment to Hong Kong's silver economy and its mission to build intergenerational, liveable communities that evolve with societal need.

Complementing this is Nina Park, Hong Kong's first and only wood fossil park, showcasing CCG's integrated approach to community engagement and sustainable design. From its inception, CCG engaged local residents to ensure the park's design reflected authentic community aspirations. Incorporating sustainable building elements, green construction practices, biodiversity enhancement, and accessibility focused design, the park seamlessly integrates nature with education through diverse programmes and activities for all ages. Since opening, Nina Park has welcomed over 387,000 visitors and hosted more than 700 guided tours, serving as an active platform for environmental learning and community interaction.



Pioneering Groundbreaking Initiative to a Greener Hong Kong

CCG is making steady progress toward the targets set under its CCG 3050+ Carbon Reduction Roadmap, which defines the Group's science based pathway to a low carbon future. CCG has obtained validation from the Science Based Targets initiative (SBTi) and committed to reducing Scope 1 and 2 carbon emissions intensity by at least 51.8%, using 2020 as the base year. By the end of 2024, the Group had achieved a 27.7% reduction in carbon emissions intensity, demonstrating consistent progress toward its medium term decarbonisation milestones.

Recognising that the climate challenge extends beyond carbon, CCG has proactively integrated nature and climate risk management into its strategic planning. The Group has completed Task Force on Climate-related Financial Disclosures (TCFD)-aligned climate risk assessments and undertaken Taskforce on Nature-related Financial Disclosures (TNFD)-aligned nature studies, strengthening its understanding of how biodiversity loss and climate impacts affect its portfolio and supporting informed, future-ready decision-making across operations.

In parallel, CCG reinforces its commitment to sustainable construction. Green building is the Group's default requirement, with all new projects designed to achieve the second-highest certification levels under BEAM Plus, LEED, or WELL Standards. To date, 100% of new developments are BEAM Plus and WELL certified, and 97.5% of existing properties already meet recognised green building standards.

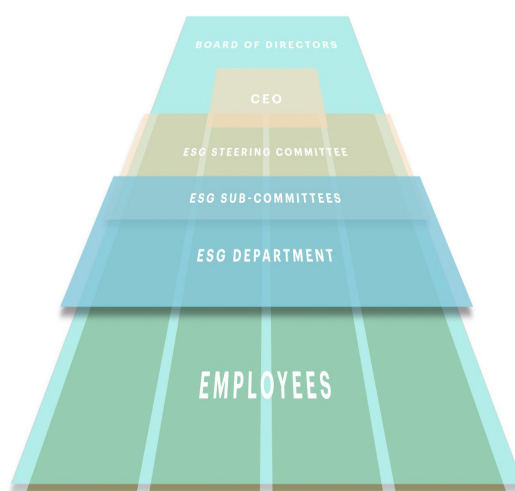
Through these integrated initiatives, CCG continues to create buildings, cities, and communities that are efficient, healthy, and resilient for generations to come.





Robust ESG Governance Structure for Driving Sustainable Success

We view sustainability as an integral driver of our long-term business success. To embed sustainability into our strategic and daily decision-making, we have established a systematic governance structure comprising an ESG Steering Committee, four ESG Sub-Committees, and two Working Groups to review and evaluate programmes and develop more effective strategies.



Sustainability principles are integrated across operations from investment decisions guided by defined Sustainable Investment Criteria, ensuring an average MSCI ESG Rating of BBB or above, to the Sustainable Design and Procurement Guideline, which provides comprehensive direction from project planning and design to construction and operations. In addition, the ESG Due Diligence for Merger and Acquisition ensures that newly acquired assets consistently meet CCG's sustainability standards.

Besides, we value the empowerment of our colleagues at all levels who execute our sustainability strategy and provide feedback, including frontline staff who are integral to us. To equip our colleagues with the know-how and skills to apply our mission and vision, we have arranged regular training sessions, including ESG Talks, ESG Workshops, e-learning courses, seminars and the Innovation Ambassador Programme.



Large Organization Category Distinction Award

Crystal International Group Limited

About Crystal International

Founded in Hong Kong in 1970, Crystal International is a global apparel manufacturer, offering a diverse product portfolio across Lifestyle wear, Sportswear and outdoor apparel, Denim, Intimate, Sweater, and Fabrics. The Group employs over 75,000 people and operates production facilities spanning five countries: Vietnam, China, Cambodia, Bangladesh, and Sri Lanka.

Management Commitment to Sustainability



Crystal Sustainability Vision 2030 is set!



Sustainability has incorporated into our corporate agenda since 2007, when we set out comprehensive framework and guiding principles. We unveiled the ambitious Crystal Sustainability Vision 2030 (CSV2030), which outlines 8 impact areas spanning nature, people, and community under the motto “Impact for Better”, alongside Net Zero 2050 Vision that addresses emerging global sustainability challenges aligned with the United Nations Sustainable Development Goals.

Ensuring robust governance, the Board of Directors is accountable for sustainability strategy, policy, and annual reporting at Crystal. Our sustainability performance and progress are reported quarterly to the Executive Committee and biannually to the CEO-chaired Sustainability Committee.



Achieving Smart Transformation for Manufacturing Excellence

Upholding industry 4.0 and manufacturing excellence enables us to remain at the forefront of the industry with long-term profitability. We are driving innovative manufacturing through process digitalisation, modernisation, and automation, with an aim to transform and build smart factories. Along manufacturing processes, we pursue innovation throughout the product realisation process, from product development to smart warehouse operation.



In 2024, we inaugurated a significant transition to smart manufacturing at the denim factory in Vietnam. The transformation blueprint includes:

- Smart Warehouse Management System – Computerised system for storing and retrieving accessories, fabric, and finished goods
- Smart AGV System – Intelligent solution for inventory management, material handling and transportation
- Smart Cutting System – Order fulfilling pre-assembly processes including fabric loading, testing, and cutting
- Smart Production Lines – Advanced manufacturing systems that encompass washing to packing, providing real-time visibility of products

Following successful pilots, we expanded 2 smart production logic models (named FLAP for garment factories and FLOCK for fabric mills) of automatic material flow system, in which materials autonomously pass through the manufacturing process with the use of robotic arms, automated storage and retrieval systems, automated and rail-guided vehicles, and a multitude of automated production machines.



In addition, we invested in and established the first-ever Modernisation Centre in Vietnam, expediting the transition to automated solutions and machine manufacturing. Integrated with advanced data analytics systems, the Centre deployed over 300 automated machines and robots in our factories in Vietnam, Cambodia, and Bangladesh since its inauguration. We successfully saved 34% time to make a basic T-shirt since 2020.

Our pursuit of manufacturing excellence with people-less operation not only brings cost saving, efficiency, EHS performance improvement, and quality improvement, but also differentiates us from the keen market competition, goes beyond the evolving needs, mitigates transition risks, and induces opportunities on reskilling and technology advancement.

Empowering Women at Work and Beyond

While women make up around 70% of our global workforce, we are committed to empowering all female employees and advancing gender equality, enabling them to thrive and unleash potential both personally and professionally. Women empowerment is also one of the goals under CSV2030.

We have implemented various women empowerment programmes, such as the self-developed Crystal Advocates Respect and Engagement (CARE) and the customer-initiated Personal Advancement & Career Enhancement (P.A.C.E.). CARE contains five levels to help employees build on their skills, promote a good work-life balance, strengthen their self-respect, uplift their sense of belonging and help them realise self-actualisation. To date, we have empowered more than 70,000 female employees globally.



In 2024, we expanded women empowerment initiatives by piloting a Reimagining Industry to Support Equality (“RISE” or “SERI” in Vietnam) Respect programme, the latest industry-collaborated initiative with the goal of preventing gender-based violence and harassment and advancing women empowerment in global supply chains. 190 change makers were trained in the first batch.

To accelerate women leadership, we partnered with customers and NGOs to train female employees, empowering them for managerial roles. The programmes strengthened effective communication, conflict resolution, and decision-making skills, ultimately improving management, supervision, and leadership capabilities. Eventually, it can facilitate mutual respect that helps retain employees.



Through various initiatives in the operating countries, we are championing gender equality and cultivating a more inclusive, motivated workforce. By empowering and upskilling women, Crystal International benefits from enhanced job performance, a more positive and engaged work environment, and higher operational resilience, while fostering economic growth and social change in the local communities.

Our efforts in women empowerment bring us numerous accolades, including the Women's Empowerment Principles Awards 2024 - Winner of Leadership Commitment awarded by UN Women.

Continuing Leadership in Holistic Climate Strategy

We are progressing toward our Science Based Targets initiative (SBTi)-validated net-zero target by 2050 and the mid-term target of 35% absolute emissions reduction by 2030, in line with the climate science of limiting global warming below 1.5°C. Our net zero and mid-term target is operationalised through a multi-faceted approach. With a robust net zero roadmap for decarbonisation, our net zero strategy include energy efficiency, renewable energy transition, climate risk management, and coal phase-out plan.

As one of our key decarbonisation strategies, we adopted systematic planning for our Group's solar PV installation to maximise the potential yield. To date, a total of 23MW of rooftop solar capacity has been installed across 17 factories, reducing emissions by over 16,000 tCO₂e annually. Such capacity has grown from 0.6 MW in 2020, more than 35-fold increase since then. Going beyond, we will gradually install 130 MW by 2029.

To support our net zero decarbonisation strategy, we will progressively adopt 220 energy efficiency measures scheduled for completion by 2028. To date, we have completed 120 of these measures, resulting in an annual carbon reduction of over 32,000 tonnes. Moreover, we are pioneering next-generation energy-saving solutions, e.g. innovative electricity-free cooling technology iPaint.

Our Group's carbon emissions inventory has been verified in accordance with ISO 14064-1 for the third consecutive year. The verification includes Scope 1 and 2 emissions, as well as significant Scope 3 categories, including Category 1: "Purchased Goods and Services".

Our longstanding dedication in climate action is recognised with CDP A-list for climate change, being the only garment manufacturer on the A-list for two consecutive years. The recognitions reflect our legacy and leadership in environmental transparency, decarbonisation, and effective climate risk management.

By prioritising climate strategy, we boost operational efficiency and resilience, reducing risks associated with climate change.





Sustainability Integration

Environmental and social sustainability are deeply embedded into our culture and core corporate strategy, across every layer of global business operations. Our holistic approach builds upon 15 years of demonstrated achievements through three successful cycles of 5-year targets since 2007, signifying that robust ESG practices drive resilience, innovation, and long-term profitability.

Embracing the culture “For the Greater Good” – where the good of customers, colleagues, society and the global environment are our priorities, we believe sustainability allows us to create “share value” for our customers and stakeholders through business process. We have established measurable, time-bound, and clear targets for ESG initiatives. Internal awareness is delivered through capacity building activities to ensure employees are actively engaged and driving sustainability in daily operations.

When developing products, we prioritise sustainable manufacturing practices by adopting innovative solutions that minimise environmental footprints along the product lifecycle, driving us to create greener fashion future.

Our comprehensive sustainability approach – underpinned by strategic investment, governed by performance metrics, and propelled by productivity gains – ensures our vision is a measurable, executable, and commercially astute business strategy. Moving forward, CSV2030 will provide specific context for incorporating sustainability into our decision making and amplify greater impact on the Group’s aspirations.





Large Organization Category Distinction Award

CTF Services Limited

Listed on The Stock Exchange of Hong Kong Limited, CTF Services Limited (Hong Kong Stock Code: 00659) is a conglomerate with a diversified portfolio of market-leading businesses, predominantly in Hong Kong and the Mainland. The Group's businesses include toll roads, financial services, logistics, construction, and facilities management. Through the Group's sustainable business model, it is committed to creating more value for all stakeholders and the community.

We have integrated ESG principles into our company's vision and mission, guided by the five core values of Breakthrough 2050, our ESG framework designed to set forth new goals and targets that address the challenges and opportunities presented by the rapidly evolving economic landscape. These values, "Act with Integrity", "Advance with Agility", "Evolve Sustainably", "Grow as One", and "Create Shared Value", serve as the foundation of our business strategy and guide our approach to sustainability, being fully embedded in our strategic planning, decision-making, and day-to-day operations. By aligning each initiative with our core values, in addition to setting well-defined targets, establishing structured initiatives, and maintaining continuous performance tracking, we proactively address key sustainability challenges and drive measurable progress.

Economic Dimension

Our Commitment to Sustainable Finance

Transitioning to a net-zero economy requires collective action and strategic capital allocation. We are committed to supporting this shift by financing 50% of our debt through sustainability-linked or green finance by 2030. As of 30 June, our Sustainability-Linked Loans and Green Debt Financing total HK\$18.6 billion, representing 39% of our total debt portfolio.

Our Approach

We believe that investing in companies and projects driving the net-zero transition not only delivers sustainable financial returns but also reduces long-term investment risks. Scope 3 emissions account for over 97% of CTFS Group's total emissions, with Category 15 (Investments) from both the Corporate Office and CTF Life being the largest contributors.

To address this, CTFS Group and CTF Life have adopted ESG Due Diligence Guidelines and Responsible Investment Standards aligned with global principles. All investment opportunities are screened against an Exclusion List and evaluated using an ESG Due Diligence Checklist. Where risks are identified, tailored mitigation plans are developed to reduce adverse impacts.

Integrating Climate Risks into Investment Strategy

CTF Life has enhanced its investment strategy by adopting a double materiality framework, factoring in climate risks to improve long-term risk-adjusted returns for policyholders. In 2025, CTF Life became the first to adopt MARS Climate, a transition risk model powered by BloombergNEF's TRACT tool. This enables scenario-based analysis aligned with NGFS climate scenarios, projecting company-level revenue impacts based on supply chain exposure, business activities, and geographic footprint.

Driving ESG Innovation Across Our Business

In FY2024, we launched the Imp[ACT] Fund, an internal sustainability project fund. With an annual allocation of HK\$1 million, it supports three initiatives that promote ESG practices across our operations and value chains. The fund empowers employees and business units to propose and implement innovative solutions to sustainability challenges, reinforcing our commitment to responsible growth.



Social Dimension

Our Commitment to Creating Long-Term Value for Our Community

At CTFS, we aspire to align business success with social progress. Our goal is to create long-term value not only for shareholders but for all stakeholders in the communities we serve. Between 2024 and 2030, we aim to support 40 scalable, self-sustaining community projects. As of 30 June 2025, we have already supported 15 impactful initiatives.



Our Approach

Through the CTF Services Charity Foundation, we collaborate with charitable partners to drive meaningful and lasting change. Our Charitable Giving Policy ensures all contributions—whether from the Group or business units—are guided by a robust framework. This includes a mandatory Due Diligence Checklist to ensure alignment with our values, compliance with anti-fraud and anti-corruption policies, and adherence to all relevant laws and regulations. We prioritize transparency and support locally registered charities that promote genuine social progress.

Our Key Focus Areas

CTFS focuses on three pillars to create shared value:

Empower for Change – Enabling sustainable transformation

- Building job access for disadvantaged groups
- Developing future-ready skills to enhance employability

Build for Support – Creating inclusive environments

- Strengthening support networks to mobilize community collaboration

Drive for the Future – Tackling long-term challenges

- Supporting innovative solutions for wellbeing, such as energy efficiency and circular economy initiatives

Our FY2025 Achievements

CTF Services Charity Foundation supported four flagship projects. The CTFS Volunteer Alliance partnered with over 80 organizations to host 250+ activities, engaging 2,500 volunteers who contributed 14,400+ hours, benefiting over 43,000 individuals.

Flagship projects include:

- *Diversity Hub by Christian Action*
- *SEneration by Sheen Hok Charitable Foundation*
- *Support for Elders with Emigrant Children*
- *Sports Experimental Workshop for Caregivers by YWCA*



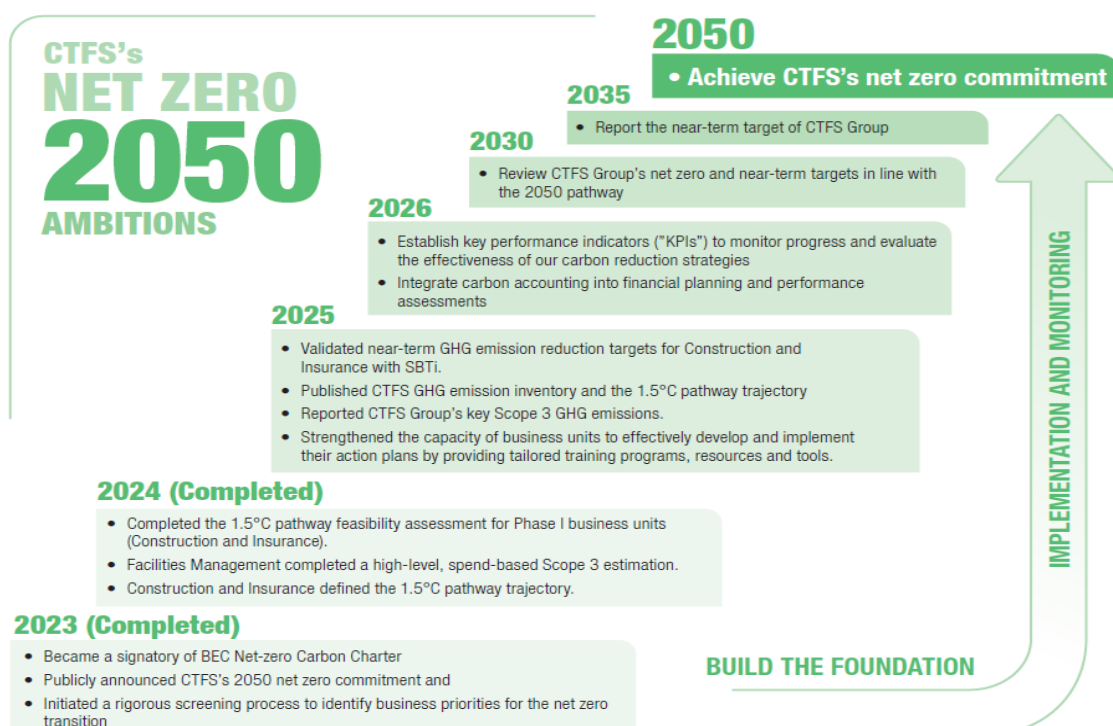
Environmental Dimension

Our Commitment to net zero transition

CTFS is committed to building a sustainable future for the next generation, our communities, and businesses. We embed innovative and responsible practices into our operations, aiming to reduce Group-level greenhouse gas (GHG) emissions by 50% by 2035 (relative to FY2023 levels), and to achieve net-zero emissions globally or at a sector level in eligible 1.5°C-aligned pathways by 2050. In FY2025, we achieved a 19% reduction in Scope 1 and 2 emissions compared to our FY2023 baseline.

Our Approach

Operating across diverse sectors, CTFS faces varying climate risks and operational needs. To balance business growth with emissions reduction, we follow a phased approach aligned with Science Based Targets initiative (SBTi) standards. Our ESG strategy, Breakthrough 2050, outlines key actions and a clear roadmap to address prioritized climate risks and guide our transition to net zero.

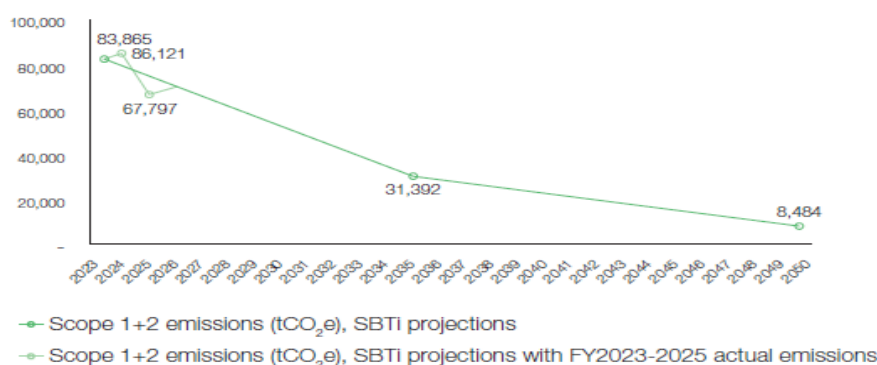




Our Net Zero Trajectory

Using estimated FY2023 and FY2024 GHG inventories and the SBTi target-setting tool, we developed a preliminary emissions-reduction pathway for Scope 1, 2, and 3 emissions. To meet our FY2035 target, the Group aims for an average annual reduction of 5% in Scope 1 and 2 emissions from 2023 to 2035, followed by a 2% annual reduction thereafter.

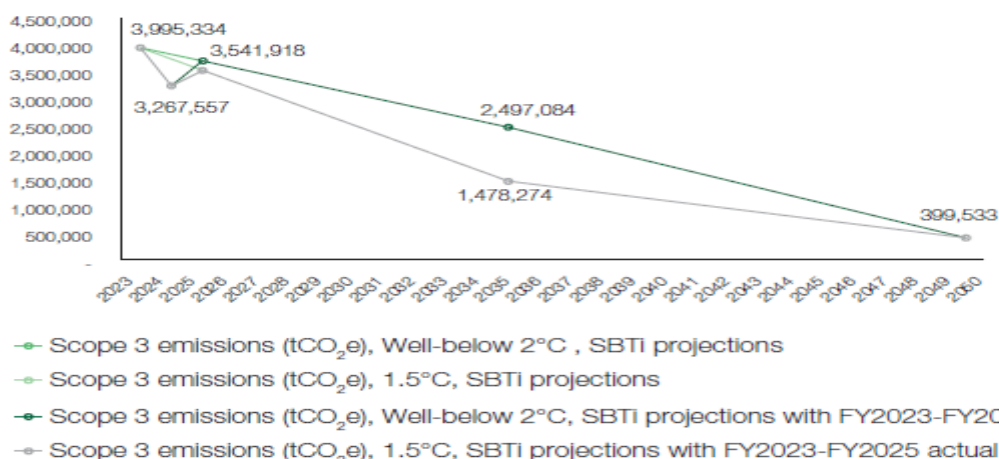
CTFS emission projections — Scope 1 & 2 (long term)



Insights on CTFS's Scope 1 & 2 reduction trajectory for 1.5°C aligned pathway

Type of Reduction	Absolute
Baseline Year	FY2023
Near Term Target	67% Reduction by 2035
Long Term Target	90% Reduction by 2050

CTFS emission projections — Scope 3, 1.5°C and Well-below 2°C, Long term



Insights on CTFS's Scope 3 reduction trajectory

Type of Reduction	Absolute	
Baseline Year	FY2023	
	1.5°C scenario	Well below 2°C scenario
Near Term Target	67% Reduction by 2035	63% Reduction by 2035
Long Term Target	90% Reduction by 2050	90% Reduction by 2050



FY2025 Achievement

CTF Life and Hip Hing received official SBTi validation for their near-term GHG reduction targets, reinforcing our Group-wide commitment. Notably, CTF Life is the first company in the Banks, Diverse Financials, and Insurance sector primarily operating in the Greater Bay Area to earn this recognition—demonstrating leadership in advancing climate goals across sectors.

Building ESG Capacity Across CTFS

CTFS has built ESG capacity through a multi-faceted program that strengthens awareness and operational understanding across the Group. We aim to equip employees with practical knowledge of how business activities impact the environment and society.

Monthly 30-minute ESG mini-fireside chats bring together cross-functional teams to share insights and explore projects through an ESG lens. Our annual Evolve Conference fosters collaboration and knowledge exchange, while the Imp[ACT] Fund supports training and site visits to locations such as Nina Park, Lok Sin Village, the NENT Landfill, and the TKO Desalination Plant. These experiences highlight best practices in carbon reduction, energy and water efficiency, waste management, and community engagement.

To further embed ESG, we have appointed 45 Imp[ACT] Leaders across business units to champion initiatives. With consultant support, each team conducted peer benchmarking to develop tailored ESG strategic plans. This capacity-building work aligns ESG strategy with risk management, enhances innovation and decision-making, and builds stakeholder trust—positioning CTFS for sustainable growth and long-term impact.





Large Organization Category Distinction Award

Hang Seng Bank

Founded in 1933, Hang Seng has continually innovated to provide best-in-class, customer-centric banking, investment and wealth management services for individuals and businesses. It is widely recognized as the leading domestic bank in Hong Kong, currently serving close to 4 million customers.

At Hang Seng, we are dedicated to building a future-proofed business, helping our customers and the market transition to a low carbon economy and driving the ESG evolution in Hong Kong's financial industry. The three foci from HASE are:

- **Environment: Transition to Net Zero**
Aiming to achieve net zero in our own operations by 2030 and offering customers a broad range of climate solutions.
- **Social: Building Inclusion and Resilience**
Promoting inclusion and resilience by equipping our people with future skills, enhancing customer experiences with inclusive financial services, and contributing to social good and creating shared value.
- **Governance: Acting Responsibly**
Upholding high standards of corporate governance while embedding ESG principles throughout the organisation.

In 2024, Hang Seng has launched Sustainability Power Up Fund with three major initiatives, covering capital financing, green assessment, and knowledge advocacy, to strategically assist enterprises in achieving green transition. In 2025, Hang Seng has launched the "Sustainability Power Up Team", working in collaboration with nine strategic partners to provide customers with ESG support. Furthermore, Hang Seng has upsized its Sustainability Power Up Fund by 50% - from HK\$ 80 billion to HK\$ 120 billion, to further support corporates in their green transformation.

1. Capital Financing

Our Sustainability Power Up Fund provides diversified green and sustainable financing solutions for businesses of different natures and scales. The Fund covers Green Loans, Social Loans, and Sustainability Linked Loans that fulfil the Loan Principles by APLMA, LMA and LSTA.

2. Green Assessment

Hang Seng has partnered with the Hong Kong Quality Assurance Agency ('HKQAA') to launch the 'SME Green Equipment Financing Assessment Platform', exclusively provides Hang Seng's commercial customers with faster and more affordable services. This platform significantly reduces the assessment fees for Green Equipment Financing by over 90% and simplifies the assessment process

3. Knowledge Advocacy

Hang Seng has established the 'Hang Seng Carbon Academy' to organises industry experience sharing sessions focusing on green transition, provide relevant professional training courses, and create a platform for business exchanges to help improve their ESG performance.

恒生銀行
HANG SENG BANK

HK\$120 Billion Sustainability Power Up Fund

Supporting businesses in achieving green transition

Sustainability Power Up



As Hong Kong's largest local bank, Hang Seng is dedicated to enhancing financial inclusion and advancing financial literacy.

In 2024, Hang Seng joins The Hong Kong Jockey Club's JC PROJECT LIFT as a Strategic Financial Services Partner. This initiative combines a savings plan with preferential high interest rates and comprehensive financial education, aiming to empower around 4,200 families in 24 transitional housing and 2 light public housing areas by enhancing their financial literacy and cultivating sustainable financial habits.

To date, over 200 members of Hang Seng Financial Literacy Volunteer Team stepped into the community and organised 40 financial education events, including digital banking guidance, sharing sessions, game booths, and board games, creating an engaging and interactive environment to boost financial literacy and raise anti-scam awareness.

By the end of September 2025, Hang Seng facilitated the opening of high-interest savings accounts for over 800 families, collectively accumulating total savings of HK\$24 million. Among these families, 90% have developed regular savings habits.



With the implementation of various environmental initiatives, our Headquarters Building and Main Branch have been awarded both the LEED Platinum and WELL Platinum certifications.

As part of Hang Seng Bank's pledge to make its operations net zero by 2030, Hang Seng is embedding sustainability concepts and elements into the renovation of Hong Kong Main Branch. The use of natural lighting and new air-conditioning system improves energy efficiency, reducing energy consumption by approximately 20% compared to conventional designs. In addition, the upcycling of granites and glass panels demolished from renovation has significantly reduced the construction and demolition waste. The transformation has created a welcoming and modern space for the community in the heart of Central. Inspired by the serenity of a natural bamboo retreat and cutting-edge technology, the new design presents a refreshing new green atmosphere. It combines the concepts of 'people-oriented', 'integration of nature', and 'agility', fully demonstrating Hang Seng's vision of 'Ever Growing, Ever Innovating' inside and out.

Hang Seng also introduced the new ECO Corner at our canteens with AI recognition machine, food waste bins, food composer and lunchbox recycling bins for plastic and paper food containers to enhance recycling effectiveness.



At Hang Seng Bank, we are dedicated to building a future-proofed business, supporting our customers and the market's transition to a net zero economy and driving the ESG evolution in Hong Kong's financial industry. We integrate sustainability into our culture and operation with clearly defined climate strategy which has been developed with initiatives and plans to deliver the transition for our business and clients, including the following pillars:

- **Our Approach to the Transition**
We aim to achieve net zero in our own operations (included Scope 1 & Scope 2 emissions) by 2030 and contribute to the HSBC Group's climate ambitions. We make regular and transparent disclosures to communicate progress and encourage customers to do the same.
- **Supporting Our Customers**
We support customers transit to low carbon economy with dedicated solutions. We increase our portfolio of sustainable finance and investment solutions to help especially high emitting sectors to decarbonise. We apply a climate lens to our financing decisions and contribute to the HSBC Group's sustainable finance and investment ambition.
- **Supporting our community**
We partner with other local stakeholders to support our community for a green environment.
- We provide training and capability building for our colleagues across businesses and functions.



Large Organization Category Distinction Award

Henderson Land Development Company Limited

Founded in 1976 and listed in Hong Kong since 1981, Henderson Land Development Company Limited (Stock code: 12) is a leading property group focusing on Hong Kong and Chinese Mainland. The Group's core business comprises property development and property investment. The Group holds strategic investments in two listed subsidiaries (namely, Miramar Hotel and Investment Company Limited and Henderson Investment Limited) and three listed associates (namely, The Hong Kong and China Gas Company Limited (which in turn has equity stakes in a listed subsidiary, Towngas Smart Energy Company Limited), Hong Kong Ferry (Holdings) Company Limited and Sunlight Real Estate Investment Trust).

We have established a purposeful and robust corporate governance structure that facilitates the efficient flow of information across the Group, fostering effective communication between management, functions, and business units. The Board is actively engaged in formulating and implementing our sustainability strategy and policies, as well as considering the impact of sustainability issues (including climate-related and nature-related risks and opportunities) in the Group's operations. Through the Sustainability Committee and other committees, the Board approves and monitors the implementation of our sustainability policies, reviews and approves the Sustainability Report at least annually, which encompasses the Group's strategy on sustainability, results of stakeholder materiality assessment, as well as the progress made against our sustainability goals and targets.

Henderson Land aspires to remain a market leader by maximising long-term economic value while creating positive social and environmental impacts. The Group has a diversified business model, which comprises "three pillars" of property development, property investment, and strategic investments in both Hong Kong and Chinese Mainland. The Group has also adopted a deliberate strategy to maximise the value for shareholders. Our corporate engagement in social innovation is recognised as a vital investment in long-term socioeconomic development, impacting the society through enhanced community welfare, fostered goodwill and stronger community ties, and improved quality of living and economic opportunities. Through integrating culture preservation efforts into development projects, we deliver new job opportunities and socioeconomic growth. Recognising the pivotal role that scientific discoveries play in today's increasingly complex world, we have adopted a supportive role in transforming Hong Kong into an international innovation and technology centre, thereby developing a diversified economy, creating quality jobs, as well as enhancing the standard of living.

Over the years, our ESG ratings have remained strong. Together with sustainability awards we have received, they are testimony to our strength and commitment to delivering long-term economic value while maintaining a sustainable brand.

The Group is a strong advocate of social responsibility and invests in a broad range of community causes and initiatives. We believe that cross-sector collaboration is key to achieving the common goal of eliminating subdivided units and improving the living condition of low-income families in Hong Kong. As a property developer, Henderson Land has been utilising its resources to actively support the transitional housing initiative by offering various land sites and temporary vacant units in urban areas and the New Territories for developing transitional housing. We were the first developer in Hong Kong to participate in this initiative, and all transitional housing projects with land provided by the Group have employed the green MiC method, which shortens construction time and minimises waste generated during the construction process.

Kong Ha Wai Transitional Housing Project, the largest transitional housing development project in Hong Kong, has a total of 1,998 residential units which can accommodate around 40,000 residents throughout the whole project period. To breathe new life into Kong Ha Wai and to improve residents' sense of belonging, the Group invited artists to create four mural paintings around the transitional housing project, featuring Kong Ha Wai's natural environment, clothing, food, housing and transportation, among others. Not only do these artworks help beautify the environment, they also bring art to the community and add a splash of colour to residents' lives. In addition, we are committed to fostering inclusive and supportive communities. Recognising the housing challenges in Hong Kong, we are proud to support the HKSAR Government's Pilot Programme on Community Living Room in partnership with St. James' Settlement. In August 2024, the



Nam Cheong Community Living Room in Sham Shui Po was officially opened, enhancing the living environment for subdivided unit residents while offering temporary relief to families awaiting transitional housing. Located in one of Hong Kong's most densely populated districts, the Nam Cheong Community Living Room spans over 2,000 square feet, providing a shared kitchen/ pantry, dining room, living room, study room for students, washing and drying machines. Henderson Land is honoured to provide the venue for this initiative, supporting the Government's vision to improve the living environment of underprivileged families before they transition to better housing.

Henderson Land has a long-term commitment to sustainability and is a pioneer in green building and sustainable practices that harness innovation and technology to create new, smarter living. Our portfolio of award-winning landmark projects is the result of close collaboration with some of the world's foremost architects and professionals.

The Henderson, one of the Group's most iconic projects, epitomises its commitment to architectural innovation and environmental responsibility. Designed by the world-renowned Zaha Hadid Architects, the building reimagines the natural form of the Bauhinia flower, symbolising Hong Kong's resilience and renewal. It is the only super Grade A building in Hong Kong to achieve ten Platinum certifications across multiple sustainability and smart technology standards, including WELL, LEED, BEAM Plus, SmartScore, WiredScore, ActiveScore, and ModeScore. The building's digital twin technology enables real-time ESG data monitoring, while its Sky Garden promotes health and well-being through biophilic design and mindful wellness spaces. In 2024, Henderson Land launched its ESG Partnership Programme, the industry-first programme invites tenants and their employees to contribute to shared environmental goals, using data analytics and behavioural incentives to track and improve collective performance. Through its integration of art, technology, and sustainability, The Henderson serves as a living ecosystem where innovation and nature coexist harmoniously.

Henderson Land's sustainability philosophy extends far beyond its physical space. The company champions smart construction methods such as Building Information Modelling (BIM) to realize the extensive application of Digital Twin; construction digitalisation to safeguard the buildability and quality assurance; and AI-powered site safety systems to ensure efficiency and worker welfare. It actively collaborates with professional institutions and environmental councils to advance industry standards, hosting technical visits and sharing best practices across Asia. The ESG Partnership Programme encourages tenants to participate in initiatives around carbon neutrality, health and well-being, partnership for good, and integrated culture. Beyond environmental milestones, the company invests in social well-being through community projects like the Art Garden@The Henderson, which transforms public spaces into vibrant hubs of art, nature, and culture.

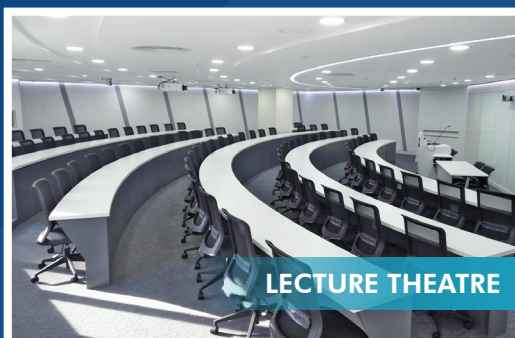
As one of Hong Kong's leading property developers, Henderson Land addresses environmental and social issues by incorporating sustainable practices into our decision-making processes, as well as into our property planning, development, and management. The Group has developed a "2030 Sustainability Vision", which serves as an impetus and guide to enhance our future sustainability performance and this vision is manifested in our sustainability strategy. Our 2030 Sustainability Vision encompasses four main drivers: Green for Planet, Innovation for Future, Value for People, and Endeavour for Community. These drivers are closely aligned with the United Nations ("UN") Sustainable Development Goals ("SDGs") that are relevant to our industry and operations and serve as the guiding principles for our sustainability initiatives. Within each driver, the Group has identified key areas of focus where we aim to concentrate our efforts and maximise our positive impact by 2030. We evaluate our progress by employing targets that are specifically designed for each focus area.





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HYSAN AND

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LEE GARDENS

COMMITTED TO CURATING A SUSTAINABLE COMMUNITY





Large Organization Category Distinction Award

Hysan Development Company Limited

Hysan's core businesses are property investment, management and development. Our portfolio of high-quality office, retail, and residential tenant space is predominantly set in the city's renowned commercial heart of Causeway Bay. This concentration of buildings within our Lee Gardens precinct offers synergy between the sectors, creating a city within the city where workers, tenants, businesses and residents thrive.

Commitment to Sustainability

Hysan's sustainability approach reflects our ongoing commitment to working with our communities and achieving shared goals. Guided by our Community Business Model and strong governance, we focus on liveability, social wellbeing, positive economic impact, and environmental stewardship. Through innovation and partnerships, we foster resilient communities with lasting connections between people and places—past, present, and future.

Economic Dimension

Rooted Legacy, Branching Tomorrow

Lee Garden Eight, a new mixed-use commercial development in Causeway Bay, exemplifies Hysan's commitment to pioneering sustainable innovation that positively impacts businesses and the community. Lee Garden Eight redefines urban living and working by integrating regenerative design and advanced green technologies with community-centric placemaking.

Advancing Regenerative Design & Biophilia Concept

Lee Garden Eight advances regenerative design and a biophilia concept by incorporating over 60,000 square feet of green open space, including vertical gardens, terraces, and tree-lined streetscapes. Half of the office space benefits from more than four hours of natural light each day, while 3.25-metre ceilings and operable windows provide natural ventilation. These features enhance occupant well-being and productivity, reduce energy consumption by optimising daylight and airflow, and attract tenants who value wellness and sustainability.

Focusing on Climate Resilience and Low Carbon Design

The development focuses on climate resilience and low carbon design by targeting carbon reduction throughout the building's life cycle, utilising renewable energy, and achieving super low energy consumption. More than 80% of the construction process adopted the Multi-trade Integrated Mechanical, Electrical, and Plumbing (MiMEP) application, significantly reducing embodied carbon. These strategies lower operational costs and our carbon footprint, strengthen resilience, and future-proof the asset against climate change.



Lee Garden Eight with over 60,000 sq. ft. of open space with indoor and outdoor mall setting



Enhancing Connectivity & Walkability

Lee Garden Eight enhances connectivity and walkability through a fully connected, weatherproof pedestrian walkway system connecting the Lee Gardens precinct to the Causeway Bay MTR station. The development also features electric vehicle charging facilities and pedestrian-friendly streetscapes, improving accessibility and community vibrancy, encouraging green mobility, and increasing foot traffic to benefit retail and commercial tenants.

Driving Innovation and Startup Collaboration at Lee Gardens

Since 2022, Hysan has partnered with the Hong Kong Science and Technology Parks Corporation (HKSTP) to develop The Community Lab, serving as a valuable platform for innovation-to-commercialisation. Through our last-mile testing programme, we enable startups to refine and validate their technologies in a real-world urban environment, focusing on solutions for smart city, smart mobility, smart living, and smart sustainability. This initiative not only offers practical testing opportunities to startups, but also allows Hysan to leverage its Community Business Model to drive innovation that enhances urban experience.



The Community Lab Last-mile Testing Programme Cohort 3 Demo Day

Social Dimension

Building a Healthy, Safe and Resilient Community Resilient Community

Hysan is committed to fostering a healthy, safe, and resilient community by upholding strong health and safety principles for our employees, construction workers, tenants, and the wider community. This commitment is reflected in our adoption of advanced safety technologies and a proactive approach to wellbeing.

Safety Culture Initiatives:

We promote a strong safety culture through events like "Proud of You, Back Home Safely," which engaged over 300 workers and their families. The event showcased smart construction technologies, personal protective equipment, safety demonstrations, and family-friendly activities, reinforcing our commitment to safety at every level.



"Proud of You, Back Home Safely" Event



Innovative Safety Technologies:

At the Lee Garden Eight site, we have implemented innovative solutions such as the Distant Tower Crane Command System, which integrates Modular Integrated Construction (MiC), AI, and IoT. This system allows operators to control cranes remotely from ground cabins, minimising risks associated with working at heights or in confined spaces. The technology not only improves safety and comfort, especially in extreme weather, but also helps us maintain a zero-fatality record and attract new talent.



Remotely controlling the Distant Tower Crane Command System in a ground cabin

Community Wellbeing Programmes:

Beyond physical safety, Hysan supports both physical and mental wellness through a variety of community programmes. These include the Hysan Running Club, gLEEful music busking, Urban Talks, mini rugby programmes and art exhibitions. In 2024, we engaged more than 3 million participants with over 200 events, curating over 2 million Happy Hours to promote social wellness and fostering opportunities for artistic and cultural engagement within the community.



gLEEful music busking at Urban Sky, Hysan Place

Empowering Mothers with the Property Management Skills Advancement and Transformation Programme:

Hysan supports social equality by providing free training through the Property Management Skills Advancement and Transformation Programme. Launched in collaboration with three NGOs and the Vocational Training Council, this five-week course equipped stay-at-home mothers with property management skills, mentorship, and hands-on experience, including job shadowing. Graduates have joined Hysan with flexible work arrangements, demonstrating our commitment to empowering mothers and supporting workforce diversity.

Environment Dimension

Hysan's Hong Kong portfolio of Zero-Carbon-Ready Buildings, all with WELL Health-Safety Ratings and WiredScore Platinum certifications, showcases our dedication to sustainability. We drive impacts through innovative strategies in carbon reduction, waste management, and resource conservation.



Green wall features at Lee Garden Three



Revolutionising Construction at Lee Garden Eight

We have adopted MiMEP for over 80% of our Lee Garden Eight project. By prefabricating the Mechanical, Electrical and Plumbing (MEP) systems off-site, a vast amount of MEP waste is reduced compared to typical on-site assembly. Electrified construction, supported by a Battery Energy Storage System on-site, minimises the use of diesel generators, while optimised equipment design of on-site plant and equipment enhances energy efficiency and air quality. These efforts contribute to carbon reduction at the Lee Garden Eight site.

Striving for Circularity in Waste Management

To address Hong Kong's food waste challenge, coffee grounds collected from tenants are upcycled at Hysan Place's Urban Farm to enrich soil quality and promote urban agriculture. Additionally, we have deployed Food TranSmarter technology at the basement of Lee Garden One and Hysan Place, converting 97% of food waste into slurry, which is then processed at O · Park or Tai Po Sewage Treatment Works. There, the slurry undergoes anaerobic co-digestion with sewage sludge, generating biogas for renewable energy.

Largest EV Charging Hub

Since partnering with Tesla in 2014, Hysan has expanded its EV charging infrastructure at Lee Gardens, now featuring 165 Tesla chargers – 15 Superchargers and 150 free Destination Chargers – making Lee Gardens the largest EV charging network on Hong Kong Island. Additionally, Hysan launched Asia's first Tesla V4 Supercharging Station at Lee Garden One, with upgraded facilities now operational across Lee Garden One to Three, Hysan Place, and Leighton Centre. V4 Superchargers support further peak charging rates with capacity for future updates, promoting low-carbon transport in the community.

Business Integration

To ensure that our sustainability strategy remains relevant, we incorporate the latest developments in sustainability into our business operation, community engagement and environmental initiatives. We also identify, assess and manage sustainability-related risks and opportunities to ensure our practices have a positive social and environmental impact on the community in the long term. This approach helps us mitigate potential risks such as regulatory changes and emerging environmental challenges. It also helps us capitalise on opportunities through community engagement initiatives and new green building technologies. These practices not only support our commitment to sustainability but also enhance the resilience and long-term success of our business.

Hysan is committed to the Science Based Targets initiative. We aim to reduce Scope 1 and 2 carbon emissions by 46% by 2031 (from a 2021 baseline) and Scope 3 emissions by 46% (from a 2023 baseline). We also target to lower water consumption intensity and strive to divert over 50% of waste from landfills. Sustainability is integrated into every phase of Hysan's asset design and management, community placemaking, and event curation – showcased by our developments such as Lee Garden Eight, which features advanced green technologies.

Through continuously learning, building strategic partnerships, and driving innovation, Hysan enhances liveability, social wellbeing, and economic vitality to create a resilient community that thrives in a changing world.



Large Organization Category Distinction Award

Kerry Properties Limited

Kerry Properties

Kerry Properties is a well-established property company with significant investments in Asia. The Company is known for its property development activities in the Chinese Mainland and Hong Kong. In both markets, Kerry Properties focuses on investing in premium quality property developments in prime locations. The Company has developed a successful business model for doing this over many years and has considerable experience as a developer and manager of quality properties. We act on principles of fairness and integrity, and we value the many relationships we have developed over our long history with staff, suppliers, partners, government agencies, and other key stakeholders.

Management Commitment to Sustainability

Kerry Properties drives sustainability by embedding best-in-class standards across its assets and communities. Guided by our Sustainability Vision 2030 and aligned with the UNSDGs, we adopt a holistic approach throughout the property lifecycle—accelerating climate action, fostering community growth, and empowering our people.

We collaborate with stakeholders to create “people-first places” that promote well-being. Our governance framework integrates cross-functional expertise, senior management leadership, and Board oversight to ensure accountability and strategic alignment. The Board formulates annual sustainability strategies, harmonising stakeholder interests and embedding sustainability and climate-related matters into our Vision, Mission and Values.

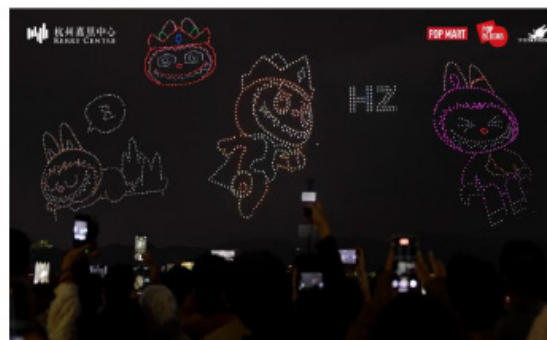
Economic Dimension

We advance sustainability through near- and long-term objectives. In the short term, we focus on reducing carbon emissions, improving energy efficiency, strengthening supplier and contractor management, and enhancing employee well-being. We also promote diversity and inclusion while refining our sustainability risk management practices.

Looking ahead, our long-term goals include achieving carbon neutrality by 2050, advancing biodiversity, and maintaining robust climate risk governance. Sustainable finance plays a key role in our strategy. By linking loan agreements to our annual and cumulative ESG performance, we demonstrate our commitment to responsible growth while supporting the regional sustainable finance market. These funds are allocated to initiatives that bolster climate resilience and support broader sustainability goals.

To foster community connections through the vibrant passion for popular characters, Hangzhou Kerry Centre launched “The Monsters”—a LABUBU-themed park and the first-ever LABUBU exhibition in the Chinese Mainland. This enchanting experience was complemented by a spectacular drone show at night. Both the exhibition and the aerial performance were open to all, inviting the public to join LABUBU fans in celebrating this exciting debut and share in the magic with the local community.

Through curated events—from sports tournaments to arts and cultural programmes—we foster vibrant, inclusive neighbourhoods. Our revitalisation of local markets, such as flower markets and charitable bazaars in the Chinese Mainland, reconnects communities with local culture and supports small businesses. We also sponsor venues for fair trade bazaars, promoting equitable trading practices and empowering local producers.





Social Dimension

Social sustainability is deeply embedded in Kerry Properties' operations, encompassing inclusive workplace practices, community engagement, and wellness promotion.

A key highlight in 2024 was our title sponsorship of the KERRY HONG KONG STREETATHON for the second consecutive year. This flagship city-wide marathon promotes wellness and inclusivity, drawing nearly 20,000 participants from Hong Kong and abroad—including employees, business partners, students, teachers, and visually impaired runners paired with trained guides.

Leading up to the event, we hosted wellness seminars, employee training, and the Run Well Carnival at MegaBox—featuring Asia's largest treadmill and youth street performances—as part of our two-year partnership with the WestK Street Performance Scheme. A third-party Social Impact Assessment showed 93% of participants felt the event promoted physical health, 86% experienced stronger social bonds, and 91% were satisfied and would recommend it.

In 2024, we supported over 400 NGOs and delivered more than 690 community initiatives, contributing HK\$17 million to causes such as youth development, wellness, climate action, and support for the needy. Our annual Step Challenge promotes walking habits among colleagues in Hong Kong and Chinese Mainland, with over 1,900 employees joined achieving nearly 640 million steps and raising HK\$1.3 million for ocean conservation. Proceeds supported the "Seawater Rejuvenation Project" in Hong Kong, which included cultivating 300 bivalves in Sai Kung as a nature-based solution to improve marine water quality, alongside stakeholder engagement through workshops and awareness campaigns. Participants also crafted jewellery from oyster-cultivated pearls as meaningful reminders of their collective impact. We also hosted the "Blue Up Oceanic Environmental Art Exhibition" in Shanghai and a summer camp in Shenzhen for employees' children to promote marine biodiversity education. Additionally, we fostered environmental stewardship among families through tree planting and eco-tours in Tai Lam Country Park.

Through these efforts, we continue to build vibrant, inclusive communities while aligning business success with social responsibility.





Environmental Dimension

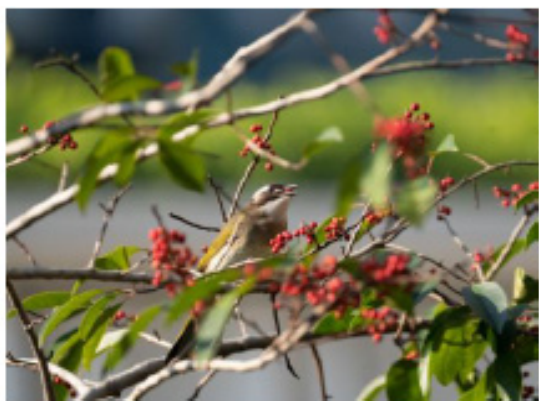
We have made significant strides in our environmental sustainability journey. In 2024, we launched a comprehensive Carbon Neutrality Roadmap targeting net-zero emissions by 2050, with clear short-, medium-, and long-term goals aligned with our Sustainability Vision 2030. In 2025, our near-term (2030) and long-term (2050) greenhouse gas (GHG) emissions reduction targets have been validated by the Science Based Targets initiative (SBTi), demonstrating our climate commitment.

To enhance biodiversity, we conducted a pioneering assessment at Qianhai Kerry Centre and Qianhai Stone Park in Shenzhen. The study identified a wide range of bird, insect, and plant species, leading to targeted actions such as native plantings and habitat creation. In Hong Kong, we installed bird water stations and native vegetation at Kerry Centre, resulting in increased local bird activity.

We expanded our pilot carbon audit programme to more properties in the Chinese Mainland, applying a structured approach to GHG reduction. Through our “Dark Green Leasing” programme, tenants are encouraged to reduce carbon and water usage, while the Low Carbon Stewardship Scheme supports suppliers in improving their sustainability performance.

To strengthen sustainability awareness across our value chain, we launched the Sustainability Education Programme for suppliers and contractors. Introduced in 2024, the ten-episode series cover key ESG topics such as carbon emissions, neutrality, renewable energy, carbon trading, green building, and biodiversity. In 2025, the programme was integrated into the Kerry Living App to broaden stakeholder engagement and deepen sustainability integration.

To enhance climate resilience, we established a Climate Transition Taskforce and completed Climate Risk Assessments for 100% of our owned and managed properties in 2024—a 20% increase year-on-year. Climate-related physical risk management is now embedded in our internal audit framework. In 2024, we also hosted five Climate Fresk workshops and sponsored public sessions to promote climate literacy and collective action.





Sustainability Integration

We have integrated innovation into our sustainability strategy by embedding smart technologies across business operations to drive environmental impact and enhance user experience. Through the Upcycling Programme, we introduced automated waste management solutions that combine IoT-enabled sensors, autonomous robots, and mobile applications—transforming traditional waste handling into a seamless, data-driven process.

These innovations span both residential and commercial properties. In residential estates, smart machines allow residents to dispose of various types of waste via QR codes on the Kerry Living App, while a self-service feature for bulky items enables online measurement and payment, streamlining the process and reducing manual effort. Real-time data collection supports efficient tracking and analysis.

In office buildings, waste collection robots offer on-demand pickup through mobile integration, autonomously navigating to tenants' offices and providing a contactless, hygienic disposal experience. This system reduces manpower, boosts participation, and diverts more waste from landfills. Beyond waste management, we also promote circularity—such as at Enterprise Square Five, where a 4-metre bench handcrafted from salvaged trees in our Tsuen Wan development offers visitors an eco-friendly, restful space.

By embedding innovation into sustainability, Kerry Properties is creating smarter, greener communities that deliver meaningful environmental and social impact.





Large Organizations Category Distinction Award

MTR Corporation Limited

MTR is a world-class operator of sustainable rail transport services with over 45 years of expertise. Serving over 10 million passenger journeys every weekday across Hong Kong, Chinese Mainland and beyond, MTR integrates rail, commercial and property development to build vibrant communities, supported by over 50,000 dedicated staff* worldwide.

*includes MTR's subsidiaries, associates and joint ventures in Hong Kong and worldwide.

MANAGEMENT COMMITMENT

As a low-carbon mass transit operator, MTR committed to connecting and growing communities through inclusive, innovative and sustainable services. Embracing the mission to "Keep Cities Moving Sustainably", MTR focuses on three environmental and social objectives: (1) Social Inclusion, (2) Advancement and Opportunities, and (3) Greenhouse Gas Emissions Reduction. These objectives are not only crucial for MTR's business but also hold significant importance for society at large. Under these three objectives, MTR has clearly defined ten focus areas and a set of key performance indicators to drive positive impact in the communities it serves.

ECONOMIC DIMENSION

In 2024, MTR created over HK\$73.5 billion economic value, provided over 1.9 billion passenger trips in Hong Kong, and achieved an impressive on-time performance of 99.9% for passenger journeys.

Since 2016, MTR has successfully raised more than HK\$44 billion through sustainable finance arrangements, an integral part of its financing strategy to support sustainability-related projects. In 2024, MTR arranged HK\$7.4 billion of green finance to fund projects related to environmental protection, enhancement, and the expansion of low-carbon railway services. In the same year, MTR launched its inaugural public issuance of offshore Renminbi Green Bonds, comprising CNH 3 billion 10-year bonds and CNH 1.5 billion 30-year bonds, marking a significant stride towards diversifying funding sources and strengthening its sustainability commitment. The Company also arranged three sustainability-linked loans (in HKD) for general corporate working capital.

MTR formulated an ESG Investment Framework to institutionalise environmental and social principles into its investment decision making process and to provide funding for eligible ESG projects. This Framework enables MTR to make ESG a key consideration in its overall financial investment decision making process and to allocate financial resources to suitable ESG initiatives effectively. Through a dedicated ESG fund, MTR supports various initiatives, including enhancing the accessibility of Q-trains, conducting recruitment outreach activities in ethnically diverse communities, trialing innovative energy saving air conditioning technologies, and implementing the Legacy Train Revitalisation Programme, which repurposes retired trains and components through donations, giving them a second life.

SOCIAL DIMENSION

As the mobility backbone in Hong Kong, social inclusion lies at the very heart of MTR's values and operations. Internally, MTR fosters diversity and inclusion, having signed the Racial Diversity & Inclusion Charter for Employers initiated by the Equal Opportunities Commission. In 2024, 27% of the MTR Board Directors were female, surpassing the target of 25% by 2025. The Corporation also earned the Inclusive Employer Badge from CareER in both 2023 and 2024, reflecting its commitment to disability inclusion through participating in Disability Inclusion Index and hiring people with disabilities in Hong Kong.

MTR established a Gender Equity Network to promote gender equity and equal opportunities in the workplace, offering topical seminars, workshops, and a mentorship programme. In 2024, MTR launched its inaugural D&I Survey to understand



employee diversity. In addition, MTR initiated the “EmpowerZ” one-year traineeship programme to support young graduates from diverse backgrounds, including those who are differently-abled or ethnically diverse.

Externally, MTR is dedicated to enhancing accessibility across its network to accommodate the diverse needs of passengers. To assist hearing-impaired customers, MTR has installed “Door Pre-closing Alert Indicators” at 27 interchange stations, using flashing lights to signal that platform and train doors are about to close. The upgraded MTR · Care app now features a new “Wheelchair Portable Ramp Booking” function and a trial of the “Non-emergency Call-for-Assistance” function for hearing-impaired passengers at Quarry Bay Station and Shek Kip Mei Station. In addition, the “In-Station Navigation” function for visually impaired passengers has been expanded to the Tsuen Wan Line and the Kwun Tong Line.

In 2024, MTR’s Hong Kong employees volunteered over 29,800 hours across 348 projects, while the Company provided in-kind donations valued at HK\$35 million. Furthermore, MTR invested another HK\$35 million in various community programmes, demonstrating its ongoing commitment to social responsibility and community engagement.



Over 15,000 students and community groups were invited to join the MTR 45th Anniversary Carnival: “Chill Fun Trainival”



Career exploration tour for children from ethnically diverse communities during Inter-company Volunteer Week



MTR has provided tailored support and learning opportunities for EmpowerZ participants throughout the 1-year programme



ENVIRONMENTAL DIMENSION

As a reliable, efficient and low-carbon transport operator, MTR is committed to supporting Hong Kong's transition to carbon neutrality by 2050. In April 2023, the Science Based Targets initiative approved MTR's 2030 targets for reducing greenhouse gas emissions for its railway and property businesses in Hong Kong.

MTR has implemented various initiatives to reduce its carbon footprint and enhance its environmental performance. The Company continues its large-scale chiller replacement project, expected to achieve at least 20% chiller energy savings upon completion by 2026. In addition, solar panels have been installed at stations, depots, shopping malls, and office buildings, with the solar system anticipated to generate over 1 million kWh of renewable energy annually under optimal sunlight conditions. In 2024, MTR completed a study on hydrogen-fuelled light rail vehicle not involved in passenger services, providing valuable insights into hydrogen's operational potential. Moreover, MTR introduced its first electric bus in 2024, reducing carbon emissions by over 60% compared to diesel buses. The Company plans to introduce at least 30 e-buses by 2026, with 10 electric buses currently in service.

MTR engages the public through initiatives like the "Green T Baby Fun Day", which attracted over 8,000 participants and promoted environmental awareness through family-friendly activities. Collaboration with over 30 organisations, including environmental groups and non-profit organisations, further reinforce its commitment to sustainability.

Furthermore, MTR incorporates green and low-carbon designs into new stations and development projects to advance carbon neutrality goals, aiming to attain BEAM Plus Gold or above certification for all future new stations and residential development projects. Seven new stations slated for construction have already obtained BEAM Plus Provisional Gold accreditation or higher. Two ifc was awarded the WELL Core™ Platinum Certification from the International WELL Building Institute in 2024, further highlighting MTR's dedication to sustainable building practices.



MTR's first electric bus is equipped with solar panels to power its ventilation system and LED lighting



Green T Baby Fun Day event engaged the public through a diverse array of activities, such as game booths, green workshops, display boards and special performances



SUSTAINABILITY INTEGRATION

MTR's Corporate Strategy underscores a strong commitment to embedding ESG considerations across all aspects of its businesses. With the three environmental and social objectives set, the Company strives to foster a culture of environmental stewardship, inclusivity and support of youth and local enterprises.

Guided by its Environmental & Social Responsibility Policy, MTR implements initiatives which create shared value for the communities it serves. ESG governance is overseen by the Board-level Environmental & Social Responsibility Committee, which reviews sustainability practices and performance. At the management level, the Environmental & Social Responsibility Steering Committee drives implementation of sustainability initiatives across functions and business units, supported by a dedicated Environmental and Social Responsibility Department responsible for promoting, implementing and monitoring ESG initiatives.

MTR's efforts have garnered recognition from leading sustainability indices, including the Dow Jones Best-in-Class Asia Pacific Index, FTSE4Good Index Series, the Hang Seng Corporate Sustainability Index, and achieving the highest AAA rating in the MSCI ESG Indexes. Furthermore, MTR has received four awards at the Hong Kong Sustainability Award organised by the Hong Kong Management Association, including the Grand Award in the Large Organisation category. At the HR Excellence Awards 2024/25 organised by the Hong Kong Institute of Human Resource Management, MTR secured 13 prestigious awards, including the Grand Award of the Year and Excellent Employer of the Year. Moreover, MTR's consistent commitment to sustainability has led to its inclusion in S&P Global's "The Sustainability Yearbook" for the sixth consecutive year.



Large Organization Category Distinction Award

Orient Overseas Container Line Limited

Orient Overseas Container Line Limited ("OOCL") is a wholly owned subsidiary of Orient Overseas (International) Limited (OOIL), a public company (0316) listed on the Hong Kong Stock Exchange. Headquartered in Hong Kong, China, OOCL is one of the world's largest integrated international container transportation and logistics companies. It is also an industry leader in information technology and e-commerce innovation.

Management Commitment

The Group continuously strengthens its ESG framework to integrate sustainable practices into strategy and decision-making. We have further improved our ESG framework and established the Board as the highest governance unit for sustainable development work, responsible for leadership and oversight, and obtaining different ESG support from respective Committees.

The Sustainability Committee is responsible for formulating the Group's strategies, targets and management approach on sustainability, which reviews regularly the Group's sustainability performance, progress on achieving the relevant targets and the effectiveness of the sustainability frameworks, ensuring compliance with the applicable sustainability requirements.

With the collective effort from the Sustainability Committee, the ESG Working Team and functional departments, this ESG reporting mechanism allows the respective Committees and the Board to be informed and reported on how the key ESG-related issues are being managed and overseen in a structural and systematic approach.



Economic Dimension

Operational Efficiency through Dual Brand Strategy

The acquisition of OOIL by COSCO SHIPPING Holdings effectively integrated the global network advantage of OOCL and COSCO SHIPPING Lines under COSCO SHIPPING Holdings, while the synergistic development is facilitated with a "Dual Brand" strategy.

We have continued to explore new ways of creating additional synergy from our position within the COSCO SHIPPING Group. Our teams continue to have success in identifying new forms of co-operation. Access to additional capacity from within the COSCO SHIPPING Group has proved hugely valuable this year and is a concrete example of where our co-operation brings tangible benefits to our Group and to our customers.



Under the Dual Brand strategy, synergy has been created for both OOCL and COSCO SHIPPING Lines in areas such as IT infrastructure, cyber security, system development and implementation by adopting the One IT resources deployment model. Working as one team, the implementation of projects related to fleet and network planning, container management, equipment pooling and global cyber security for OOCL and COSCO SHIPPING Lines progressed very smoothly and expected to improve the internal operating efficiency of the Dual Brand strategy and provide a better service experience to customers. To further improve on cost efficiency and to provide full visibility of our traffic network utilisation situation, we continued to strengthen our capability in the use of Artificial Intelligence (AI) technologies to innovate the bunker model and prediction methodologies and explore the dynamics in the supply and demand of our containers under various business scenarios. For instance, although the new upsized mega vessels were deployed in the year, the model maintained its performance and helped the OOCL fleet maintain the same bunker consumption for 30% more capacity compared to previous year.



Social Dimension

Global Community Responsibility (CR) Programme

We embrace Community Responsibility as one of our Core Values. Believing that our communities contribute greatly to our Group's success, we have policies on community investment and community engagement to try to understand the needs and interests of the communities where our Group operates and to adjust our activities accordingly. A CR Policy is implemented at OOCL to highlight our community responsibility focuses and accountabilities; and to provide framework and guidance to our regional operations for alignment of focuses and optimal deployment of resources respectively. Four core focuses have been established, namely Education of Youth, Community in-Need, Environmental Protection, and Promotion of Arts and Culture.

Every year, the first week of July is designated as the OOCL Green Week in support of environmental care. Green Week is a global program for our colleagues from our global offices to promote environmental care through special events and meaningful activities. We have incorporated the theme of United Nations Sustainable Development Goals into our Green Week program in supporting international initiative on sustainability. Through a series of activities, our colleagues implemented 4Rs (Reduce, Recycle, Reuse and Repair), low carbon lifestyle, energy saving, and use of eco-friendly products.

Besides, OOCL Hong Kong has formed an official volunteer team, called the OOCL Vital Link. Since its establishment, numerous charitable events are organised every year, including fund-raising, donation, environmental protection and servicing events. A Charity Credit Program was launched to show our appreciation for our colleagues' active participation in public service initiatives, community outreach and volunteerism.



Environmental Dimension

We have ongoing programme to introduce large, modern, and fuel-efficient vessels to further strengthen our fleet competitiveness. OOCL has been delivering gradually twelve 24,188 TEU container vessels and ten 16,828 TEU container vessels between 2023 and 2025. In addition, to embrace the future of green fuel, OOCL has invested approximately US\$4.7 billion to order 7 methanol-compatible 24,000 TEU container ships and 14 methanol-compatible 18,500 TEU container ships, which will be delivered in succession between 2026 and 2029. The advanced fleet is believed to bring economies of scale to OOCL's unit cost structure and enable the company to continue to play an influential role in offering more competitive and best-in-class services to customers. The order of these methanol compatible vessels, as well as the enhancement of our network design and strengthening our long-haul routes, is also in line with our long-term development plan. For the green fuel technologies applied for these new vessels, most notably, the methanol dual fuel engines, marks a significant milestone in the Group's decarbonisation journey towards a greener future.

The latest engine technology, intelligent ship performance monitoring system and other state-of-the-art equipment will be used to achieve further digitalisation, greater operational efficiency and reduce carbon emissions, which is consistently in line with our work and commitment to corporate sustainability and environmental protection. These vessels are expected to achieve an Energy Efficiency Design Index (EEDI) value that is at least 52% better than the EEDI baseline requirement by the IMO.

OOCL and partners also joined hands to advance low-carbon shipping, opting for cleaner fuel to reduce supply chain emissions. With this newly launched biofuel product, a Green Certificate is issued to our partners as credible certification of the carbon emissions saved by using biofuel. The process is verified and powered by Global Shipping Business Network (GSBN), a non-profit blockchain consortium. Carbon emission saving calculation and allocation are tracked by blockchain, with traceable and immutable record. OOCL employs the Well-to-Wake approach to comprehensively measure the lifecycle carbon emissions, from fuel production to its consumption in ship operation.





Sustainability Integration

OOIL is a constituent of Hang Seng Index and included in several most-recognised ESG indices locally and internationally, namely Hang Seng Corporate Sustainability Index, Dow Jones Sustainability Asia/Pacific Index, and FTSE4Good Developed Index. OOIL has also been listed and ranked as one of the top industry leaders in S&P Global's Sustainability Yearbook (China Edition) 2024. These inclusions recognise the company's consistent commitments to enhance the integration of international principles into its corporate operations and business activities.

As one of the world's largest integrated container transportation and logistics services providers, OOCL believes that our strategies and approaches to sustainable development drive a long-term value creation for our business and stakeholders. Our core value on Community Responsibility is underpinned by our Corporate Safety, Security and Environment (SSE) Policy and supported by our Sustainable Procurement Policy. These policies are primarily focused on addressing the risks and opportunities in our business and incorporate the economic, environmental, and social approaches to sustainability into our decision-making process.

Moving forward, we will continue to enhance the integration of sustainable development principles into its corporate operations and business activities, in order to satisfy the requirements of all applicable regulations and to meet the evolving needs and expectations of our stakeholders.





Large Organization Category Distinction Award

Pacific Basin Shipping Limited

Pacific Basin Shipping Limited (www.pacificbasin.com, 2343.HK) is one of the world's leading owners and operators of modern Handysize, Supramax and Ultramax dry bulk vessels. Enhanced by a world-class in-house fleet management team, the Company is committed to sustainable shipping with a keen focus on seafarer safety, security, health and wellbeing, responsible environmental investments and practices, performance optimisation for best fuel and carbon efficiency, and best-in-class service delivery. The Company operates about 250 dry bulk ships of which 107 are owned and the rest chartered, and its fleet growth commitments include an order for four dual-fuel low-emission Ultramax vessels being built in Japan and scheduled to be delivered in 2028 and 2029. Pacific Basin provides a sector-leading freight service to over 600 customers, with over 4,300 seafarers and about 400 shore-based staff in 14 offices in key locations around the world.



Management Commitment to Sustainability

Sustainability is central to our business strategy, guiding the way we operate across our shipping activities. We are committed to reducing our carbon footprint while upholding the highest standards of safety, health and wellbeing for our colleagues. Through robust governance and clear accountability, we ensure responsible practices that reflect our values in people, business fundamentals and environmental stewardship. Our long-term dedication to our stakeholders drives us to lead and contribute to a more sustainable global shipping industry. We are determined to build a better future through responsible maritime leadership.





Economic Dimension

Shipping is a highly cyclical industry we face challenges ranging from geopolitical tension, wars, freight market volatility to increasing regulatory pressure.

We are focused on a particular ship segment and size, but are diversified geographically and in terms of customers and cargoes. This allows us scope to triangulate our voyages – such as by combining fronthaul and backhaul trades – and thus enhance our vessel utilisation and earnings. Our asset heavy (owner) and asset light (operator) business model maximises fleet productivity under both long-term contracts and spot market exposure, ensuring profitability.

Our effective strategy execution has led to resilient financial performance, with net profit rising by 20.4% to US\$131.7 million in 2024 (2023: US\$109.4 million), despite ongoing market uncertainty and volatility. Time-charter equivalent earnings rose 15.6% to US\$1,482.0 million (2023: US\$1,281.5 million), and the Company outperformed key market indices by significant daily margins, demonstrating the efficacy of our cargo system business model. Pacific Basin's strong cash flow, debt-free net position, and committed liquidity of US\$547.6 million (as at June 2025) enable the Company to pursue counter-cyclical investments and growth opportunities, reinforcing its competitive advantage and enhancing shareholder value—even amid market volatility.

Other long-standing aspects of our strategy include:

- protecting our license to operate with sustainability becoming embedded in our culture, enhanced stakeholder engagement through effective communication, and continued best practice governance and risk management, and
- constantly improving our competitiveness by staying specialised in minor bulk, maintaining industry leading margins, staying competitive on cost-per-day, continually improving our fully integrated ownership model, and keeping our liquidity and balance sheet strong.

Through these strategic priorities, we will strive to enhance our platform for sustainable growth and delivery of attractive and market-leading total shareholder returns.



Social Dimension

Pacific Basin recognises the value of having diverse staff of different skills, experience, backgrounds perspectives and opinions that make our business more dynamic, vibrant, innovative and successful.

We strive to create a culture of care, respect and non-discrimination and inclusion, and a workplace where all colleagues enjoy opportunities for career advancement, recognition and rewards based on their merit, where all ideas are heard, where decisions are based on merit, and where staff are supported in their individual efforts to contribute to our business' resilience and success.

We are committed to making diversity sustainable, with priority to implement diversity the right way, not the fast way. Some of our measures for seafarers include:

- Buddy teams programme & larger female teams onboard our ships
- Shore-based female crewing assistants for female seafarers



- Enhanced training for all seafarers about the value of diversity and our zero tolerance to harassment, bullying and discrimination
- Enhanced pre-joining briefing to cover gender diversity, harassment and bullying topics
- Separate toilets for female seafarers
- Supply of female-fit boiler suits and female toiletries kits

We currently have 58 female seafarers on our owned ships, including 20 officers.

As of October 2025, women account for 44% of our Board which comprises directors of 7 nationalities who have wide-ranging professional expertise, backgrounds and perspectives.



Environmental Dimension

As a leading dry bulk ship owner and operator, we seek for further improvement to optimise our performance to provide a reliable service while striving to minimise environmental impact. We take responsibility for decarbonisation, waste management, marine discharges and resources consumption. We are currently prioritising decarbonisation on top of our environmental agenda to comply with the net zero emissions target by 2050 which aligned with the IMO.

Our longer-term goal of complete decarbonisation requires a multifaceted and holistic approach. Our main decarbonisation measures include:

- Energy-efficient technology adoption
- Carbon-efficient operational measures
- Fleet renewal and growth for energy efficiency
- Investment in Low-Emission Vessels (LEVs)
- Developing access to green fuels

Following a two and a half year collaboration with Japanese partners Nihon Shipyard Co and Mitsui & Co, in November 2024, Pacific Basin ordered four 64,000 dwt Ultramax dual-fuel low- emission vessels (LEVs) capable of running on both green methanol and conventionally fuel oil.

These vessels are of a new design optimised for fuel economy with the newest and most efficient engines as well as extra upgrades to further enhance the vessels' operational capabilities and safety features. This move reconfirms our belief in our market going forward and in the business case for such LEVs, and it aligns with our sustainability goals, enhances our fleet's ability to comply with increasing decarbonisation regulations, positions us at the forefront of innovation in our sector, and affords us several strategic early-mover benefits that will be important in the years ahead, including:

- expertise-building on a steep learning curve;
- collaborating with sustainability-minded cargo customers to reduce supply chain emissions;
- collaborating with green fuel producers and suppliers as well as associations, governments agencies and other authorities to signal real and growing demand for green fuel in the bulk shipping sector;
- enhancing our access to green fuels;
- and enhancing our access to capital from forward-thinking investors and lenders.



Sustainability is central to Pacific Basin's culture and long-term strategy. Our Board and Sustainability Committee provide strong oversight, ensuring that environmental, social and governance priorities are embedded in day-to-day operations.

On the environmental front, we are committed to achieving net-zero emissions by 2050. We have already reduced our carbon intensity by more than half since 2008 and continue to invest in dual-fuel low-emission vessels, green fuel trials, and operational efficiencies to further enhance fuel and carbon performance.

Equally important is our focus on people. With more than 4,600 seafarers and 400 shore-based staff, safety, wellbeing and professional development are at the core of our operations. We provide comprehensive training, promote diversity and inclusion, and ensure fair labour practices across our global network.

Strong governance culture underpins these efforts. We maintain transparent reporting, robust risk management, and independent assurance of our ESG performance. By integrating sustainability into both culture and operations, we strive to deliver long-term value to customers, shareholders, employees and the communities we serve.



Large Organization Category Distinction Award

Shangri-La Asia Limited

Shangri-La Group is one of the world's premier developers, owners and managers of hotel and investment properties, including office buildings, commercial real estate, serviced apartments and residences. Our activities also include hotel management services as well as property development for sale. Today we own and/or manage over 100 hotels in more than 75 destinations under the Shangri-La, Shangri-La Signatures, Kerry, JEN by Shangri-La and Traders brands. Prominently positioned in Asia, we have a substantial pipeline of hotel and mixed-use developments in Australia, Mainland China and Japan.

Guided by a clear ESG vision, we aim to be the best-loved hospitality group by hosting people to the colourful joys of life in a sustainable manner, delivering hospitality that empowers our people, uplifts local communities, nurtures the planet and celebrates Asian heritage. Designed to reinforce our overall company vision, this anchors our 'Triple S' strategy – **Stay, Savour and Shine** – embedding sustainability in day-to-day operations and shaping the experience for guests, employees, business partners and communities. Strong corporate governance supports this approach, with priorities set around material topics that matter most to our business and stakeholders.

Stay focuses on our rooms business and the guest journey. ESG considerations are built in from the start – from designing and constructing green buildings to the amenities provided in rooms, and through to how guests check out, depart and share feedback for continuous improvement.



Savour covers great food and drink as well as memorable experiences. On food, we focus on the full ingredient journey, starting from sourcing locally grown and sustainably produced items, then ordering, transporting and storing them responsibly, while minimising and managing food waste. We also curate experiences that connect guests with nature, history and traditional Asian arts and culture. These include themed family suites that bring local stories to life, and experiential programmes for children such as junior naturalist activities, educational snorkelling and themed treasure hunts that encourage learning through play.





Shine represents our commitment to help employees, business partners and communities realise their potential. This spans how we attract, train, deploy and retain talent; how we advance responsible sourcing; and how we invest in the community.



Beyond defining the pillars, we translate them into action through measurable indicators and disciplined governance. To ensure these commitments are enacted by employees at every level, we embed ESG priorities into day-to-day operations through a clear set of internal and external performance indicators.

These indicators are captured in our internal Balanced Scorecards (BSCs) via ESG-related KPIs that reflect our most material topics. Five KPIs – carbon intensity, energy intensity, water intensity, single-use plastics intensity and work-injury incidents per 100 full-time employees – are independently verified through external audits. The selection of these KPIs was guided by a double-materiality assessment informed by stakeholder engagement.

Integrating these KPIs into the BSCs has a meaningful business impact. Because targets apply across all levels and link to bonuses, they receive sustained attention throughout the organisation and motivate teams to contribute. The same five targets are externally audited and tied to our sustainability-linked loans. We track progress with transparency and rigour - monthly at the operational level through the BSCs, quarterly at the board level and annually in our sustainability report. Today, over 90% of our bank loans are sustainability-linked, and interest savings from these loans can be reinvested into the business to drive efficiency and enhance the guest experience.

Our social commitments reflect the belief that investing in people is a long-term investment in our company and our communities. To invest in the future, we launched the Embrace programme in 2009 to promote the health, wellbeing and education of underprivileged children and young people worldwide. Our properties build lasting community partnerships that respond to local needs – from supporting children with terminal illnesses to providing educational opportunities and offering healthcare services.

In New Delhi, our long-standing partnership with the Noida Deaf Society illustrates this approach. The Society provides vocational and skills training in Indian Sign Language for young people with hearing difficulties. The hotel created a hospitality training programme to provide trainees and graduates with career opportunities. In 2024, we hired nine graduates and four apprentices across various departments. To ensure smooth integration and support, all employees at the hotel receive sign language training from the Society as part of their orientation. Similar initiatives have been introduced across our properties to foster inclusivity and form an important part of our commitment to the socio-economic development of local communities.



Environmental stewardship is equally central. We operate in some of the world's most pristine natural habitats and recognise our responsibility to conserve biodiversity for future generations. Operating responsibly in fragile ecosystems safeguards the natural assets we depend on and creates opportunities for research and education for both guests and communities.

To that end, our hotels form long-term partnerships with local experts and communities to protect significant species and habitats and strengthen climate resilience. In 2010, we consolidated these efforts under the Sanctuary programme to raise conservation awareness and protect the planet. Today, 16 properties have long-term Sanctuary projects, with some dating back to 2007.

A recent example is at Shangri-La Rasa Ria in Sabah, Malaysia, where a 64-acre nature reserve brings researchers, guests, employees and the local community together. In partnership with the University of Malaysia Sabah's Institute of Tropical Biology and Conservation, the team supported research that identified three species of bioluminescent mushrooms. To deepen this work, we built a satellite lab to enable training and the reintroduction of these special fungi. We also created Rasa Ria Reserve After Dark: The Glow Experience, a guided 150-metre trail that allows guests to observe the fungi and other nocturnal wildlife safely. These activities raise awareness of local biodiversity and help sustain ongoing education and outreach.

Other Sanctuary initiatives include turtle, coral, and panda conservation, as well as additional projects. These initiatives deliver mutual benefits – partners gain opportunities for vital research and conservation; guests and local communities enjoy richer, more educational experiences; and our properties offer distinctive, meaningful stays.

Going forward, we will continue to align our business growth with our ESG vision, strengthen governance against clear targets and work with trusted partners to create sustainable value for our guests, employees, stakeholders and the natural environments where we operate.



The Spirit of Living

Our continuous commitment to excellence across quality building, design and thoughtful service, bringing our customers with an extraordinary living experience of Homey, Wellness, Sense of Belonging and Trust.

The spirit of living, we create together.





Large Organizations Category Distinction Award

Wheelock Properties (Hong Kong) Limited

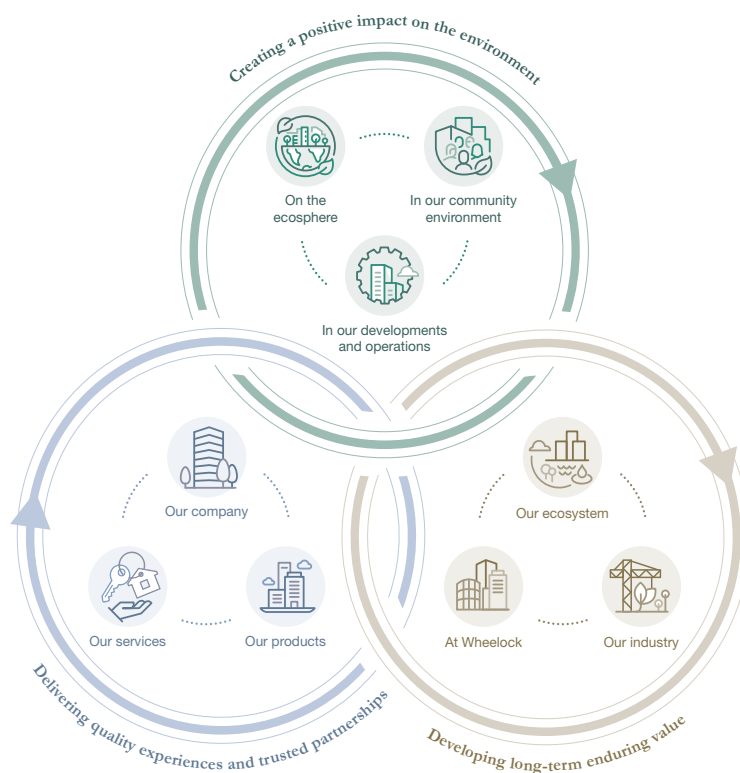
Wheelock embodies 'The Spirit of Living'—delivering exceptional experiences through quality homes, thoughtful design, and service, built on Homey, Wellness, Belonging, and Trust.

Management commitment to sustainability

Sustainability is ingrained in Wheelock's business and operations. We have established a robust sustainability strategy built on three key pillars:

1. Creating a positive impact on the environment on the ecosphere, in our developments and operations and in our community environment.
2. Delivering quality experiences and trusted partnerships via our company, products and services.
3. Developing long-term enduring value for our ecosystem, our industry and at Wheelock.

Going beyond Wheelock's sustainability strategy, we are fully dedicated to developing a roadmap with specific and measurable goals in each relevant area of focus.





Economic Dimension

Inspiring in our communities

WLAB, the innovative hub launched by Wheelock in collaboration with The DO school in 2021, has continued to engage and inspire our communities in 2024. We designed WLAB to provide a space for engaging our local Hong Kong community to create a sustainable future through events, activities, and promotions. The design and activities of WLAB are centered around five core topics: Self-improvement and Personal Growth, Care for our Society, Green Living and Nature, Metropolis and Technology, and Blueprint for our Future. In 2024, the third and largest WLAB's Inclusive Cities Summit took place over six weeks, which is powered by Wheelock. It featured a full-scale program of events designed to inspire action and drive tangible change across six key areas: "Social Impact Innovation & Sustainability", "Youth Empowerment", "Future of Work", "Natural Ecosystem", "Heritage Preservation", and "Aging Society".

WLAB provides a platform that supports businesses in operating sustainably — balancing social and environmental responsibility with long-term economic success, while also fostering partnerships across NGOs, social enterprises, and corporates.



Supporting social enterprises

Through Club Wheelock, our platform for engaging the community, we actively support social enterprises by serving as a launchpad for youth entrepreneurs. This initiative provides these mission-driven businesses with invaluable real-world customer experiences, allowing them to test, refine, and grow their business in a supportive environment.

Our focus extends to helping them scale for meaningful economic growth, which in turn enriches the overall Wheelock customer journey with unique and purposeful offerings. This creates a virtuous cycle of mutual support among our partners. By collaborating closely, we generate shared value, ensuring that both our community and these vital social enterprises thrive together, creating a positive and lasting impact.





Social Dimension

Addressing Social Needs with Sustainability Mindset

The Lok Sin Village transitional housing project, comprising 1,236 residential units, is now the largest transitional housing initiative in the Tai Po District. Construction was completed in February 2024, with residents moving in shortly after. This significant achievement is the result of a collaborative effort between the Housing Bureau, Lok Sin Tong, and Wheelock. Each party brings their unique expertise, resources, and perspectives to the table, working together towards the common goal of creating a project that benefits the community at large.

From the project's inception, ecological assessments were carried out, leading to a reduction in construction scope to protect mangroves and preserve local biodiversity. Throughout its construction, soil replacement was utilized to mitigate noise pollution from piling. Notably, it is the first reused and recycled MiC project in Hong Kong to be relocated from its original site on Nam Cheong Street, featuring a transition house model that involved disassembling and reassembling modular units. Additionally, in response to long-standing flooding issues in the area, it has implemented a comprehensive rainwater drainage system, addressing the challenges of climate change and improving resilience for residents.

To foster a vibrant and inclusive living environment, several areas within Lok Sin Village have been designated as public spaces, including a community living room designed and furnished by Wheelock. This space now serves as a hub for community interaction and hosts a diverse range of monthly activities, including art workshops, health seminars, and volunteer events.

This dedication to professionalism and stakeholder collaboration has earned Lok Sin Village widespread recognition, including winning the "Corporate Social Responsibility Project of the Year" and achieving "highly commended" status for the "Environmental Impact Award" at the RICS Awards 2024.



Environmental Dimension

Develop green buildings

The Company is committed to developing certified green buildings, and for the past nine years has achieved our goal of obtaining at minimum a "Gold" rating under the Building Environmental Assessment Method (BEAM) Plus certification for 100% of our developments.

Wheelock carries out Life Cycle Assessments (LCAs) across all development projects. We make use of industry resources such as the Construction Industry Council (CIC) Carbon Assessment Tool to monitor our carbon emissions along the project design and construction stages. The Company sources third-party certified green products for its developments whenever possible, guaranteeing sustainable, planet-positive materials. Another focus of our efforts to reduce embodied carbon in our buildings is to improve our construction waste recycling rate, with our rate reaching 73% in 2024.



As part of our dedication to long-term decarbonization, Wheelock was one of the first developers to sign up for the “Power Up Coalition”, working to encourage the timely electrification of non-public works construction sites and to promote the adoption of zero-emissions construction sites. At our selected construction sites, the adoption of battery energy storage systems and electrified construction equipment has enabled us to achieve zero diesel use.

Preserve HK’s oysters to clean waters

One key event held with our NGO partners in 2024 was the “Happy Oysters Healthier Waters 80km Marathon Swim Challenge”, which was organized to raise funds for The Nature Conservancy’s (TNC) oyster reef restoration program in Hong Kong. In a two-day endurance challenge, a group of corporate executives swam 80 km through open water. The event, fully supported by Wheelock Properties and TNC, highlighted the importance of restoring oyster reefs, which are crucial for water quality and biodiversity. With the restoration of 2 million oysters, the entire Victoria Harbour could cleanse within a year, showcasing the profound impact of this initiative.



Business Integration

Sustainability is ingrained in Wheelock’s business and operations. We have established a robust sustainability strategy built on three key pillars, reinforcing our decarbonization commitment with measurable goals. Aligning with TCFD recommendations, we enhance climate resilience through risk assessments and ESG KPI monitoring, ensuring continuous progress.

Wheelock published the industry’s first Business and Sustainability Report (2023), integrating sustainability into core operations. Rising benchmark ratings reflect strong ESG progress. Through initiatives like WLAB and Project WeCan, we actively engage the community, fostering a culture of sustainability. As of 2024, We have reached a total of 1.71 million online impressions through our social platforms.

We are at the forefront of green building development. Wheelock pursues 100% BEAM Plus Gold certifications for all new projects. We lead in low-carbon operations—achieving zero diesel sites, reducing embodied carbon, and cutting GHG emissions. Our Lok Sin Village transitional housing project pioneered Hong Kong’s first reusable modular construction, setting a circular economy standard.



Looking ahead, we will continue to ingrain sustainability into our business. Through collaboration with diverse stakeholders, Wheelock strives to drive positive change toward a greener and more resilient future.



**Organizations Award
(Small & Medium-sized
Organizations Category)**



ORGANIZATION AWARD WINNERS

(Small & Medium-sized Organizations Category)

Grand Award

- Tierra Verde

Distinction Awards

- EnviroEvents (ReThink) Limited Gold Coast Piazza
- Gold Coast Piazza
- Roma (meta) Group Limited
- Tierra Verde

Merit Awards

- A Plastic Ocean Foundation
- Riskory Consultancy Limited
- Fullness Social Enterprises Society

Certificates of Excellence

- Dialogue In The Dark (HK) Foundation Limited
- TWGHs Community Services Division - Lions Club of South Kowloon Nursery School
- Earthero Studio (Earthero Project Limited)

Excellence in Economic Sustainability Initiative

- EnviroEvents (ReThink) Limited

Excellence in Social Sustainability Initiative

- Dialogue In The Dark (HK) Foundation Limited
- Fullness Social Enterprises Society

Excellence in Environmental Sustainability Initiative

- A Plastic Ocean Foundation
- Starz Origin Limited
- Tierra Verde

Excellence in Innovation

- A Plastic Ocean Foundation
- Career Hackers Limited
- Starz Origin Limited

Special Award for NPO

- A Plastic Ocean Foundation

Special Award for Kindergarten/Primary & Secondary Schools

- TWGHs Community Services Division - Lions Club of South Kowloon Nursery School

* The order of presentation of organizations receiving the same award is based on the alphabetical order of the company name.

港鐵物業管理服務 提升住客體驗

MTR Property Management Service
Enhances Living Experience



港鐵公司以「鐵路加社區」理念推動在鐵路網絡沿綫創造和諧共融的綜合社區。公司管理逾128,000個住宅單位及超過920,000平方米的商用及寫字樓面積，致力提供優質的服務及締造高質素的居住和工作環境。

MTR Corporation fosters inclusive integrated communities along railway network through the "Rail plus Community" concept. The Corporation manages over 128,000 residential units and more than 920,000 square metres of commercial and office space, striving to provide excellent services as well as high quality living and working environments.



Small & Medium-sized Organizations Category Grand Award and Distinction Award

MTR Corporation Limited – Tierra Verde

Tierra Verde is one of the major residential developments managed by MTR Corporation, exemplifying its Rail+Property model, which enables the creation of vibrant and human focused communities directly connected to the transport network. The management team has a strong commitment to integrating the principles of Environmental, Social, and Governance (ESG) into daily property management. By exploring and adopting various innovative technologies, Tierra Verde has consistently strived to deliver high-quality management services to residents, thereby enhancing the long-term value of the estate, as well as creating a sustainable community for the stakeholders at the vicinity.

Management Commitment to Sustainability

Tierra Verde established a dedicated task force—the E.S. Team—focused on estate-oriented sustainable development. The team formulates ESG policies, drives green innovations, and ensures continuous enhancement of safety and environmental performance across the property portfolio.

It ensures sufficient and constructive communications with stakeholders, through regular meetings, customer service surveys, home visits, electronic feedback platforms, daily inspections, and community outreach initiatives.

By gaining a comprehensive understanding of stakeholders' actual needs, the team transforms observations and feedback into project inspirations. These insights are then translated into short-, medium-, and long-term sustainability objectives, which are systematically developed and implemented.

Economic Dimension

"Ecological Symbiosis • Transforming the Future" is a pioneering sustainability initiative launched at Tierra Verde, reflecting a forward-thinking approach to environmental stewardship by linking ecological responsibility with economic resilience. The initiative reimagines waste not as a burden but as a resource—transforming food waste into value through a closed-loop, self-sustaining system.

It is designed to create a self-sufficient model where food waste is no longer a disposal cost but a free input for generating value. The core innovation—integrating a Black Soldier Fly (BSF) system with an aquaponics set-up—creates a synergistic loop: food waste feeds BSF larvae, which become protein-rich fish feed, and the aquaponics system then produces fish and vegetables. This design is highly cost-effective, eliminating the need for food waste recycling bins and transportation. Additionally, by farming the BSF larvae and generating organic fertilisers, it eliminates the cost of purchasing fertilisers and commercial animal feed.

Financial benefits serve as a strong motivator for stakeholder engagement. Residents received non-cash rewards for participating in food waste recycling, while the estate generated savings by producing organic fertiliser from BSF excrement, instead of purchasing chemical alternatives.

The initiative establishes a financially beneficial, circular ecosystem. It delivers direct cost savings, creates new value streams, mitigates future financial risks associated with rising resource costs, and enhances the estate's image and value—contributing to mutually reinforcing improvements in both environmental and economic performance.



Social Dimension – Stakeholder Engagement and Education

Tierra Verde connects people with social sustainability by fostering inclusion, enhancing community resilience, and promote sustainable living. Through the innovative waste-to-resource initiative—combining Black Soldier Fly (BSF) food waste processing with aquaponics—the estate transforms organic waste into valuable resources such as fish feed and organic fertiliser.

The initiative encourages participation, education, and the promotion of sustainability developments among estate staff and residents. Tierra Verde provides door-to-door food waste collection services and offers incentives such as clubhouse privilege to ensure convenience and inclusivity. To further promote sustainability, food waste collection carts have been transformed into mobile educational units, complemented by environmental workshops and guided tours. These efforts help residents better understand the project's contribution to sustainable development, and inspire reflection on how everyday lifestyle choices can shape a more sustainable future.

The initiative's social reach extends far beyond staff and residents. It actively engages a broad network of local Care Teams, NGOs, schools, and the general public. This collaborative effort has mobilised a remarkable community of over 15,000 participants, contributing through diverse activities—from daily food waste recycling and educational workshops to promotional campaigns and community outreach events. By donating fresh produce harvested from the aquaponics system, this programme not only supports low-income families but also strengthens Tierra Verde's role as a hub of social inclusion and community care.

"Ecological Symbiosis • Transforming the Future" project, established meaningful collaboration among residents, staff and community partners with the aim to develop a culture of environmental awareness and social responsibility. By linking food waste recycling with aquaponics, the initiative transforms environmental action into tangible social welfare. These impacts contribute directly to SDG 2: Zero Hunger, by promoting local, resilient food production systems and ensuring equitable access to nutritious food—thereby strengthening community-wide resilience and well-being.

Environmental Dimension – "Ecological Symbiosis • Transforming the Future"

Daily waste handling remains a significant challenge in Hong Kong, with food waste accounting for approximately 40% of the 10,000 metric tons of domestic waste generated each day. The "Ecological Symbiosis • Transforming the Future" initiative addresses this issue through a biomimicry approach, leveraging BSF's natural efficiency to consume waste up to 2,000 times their body weight, and the integration with IoT and smart technologies in management.

The initiative integrates a BSF Food Waste System with an Aquaponics System. Food waste from the estate is consumed by BSF larvae, which are then harvested as protein-rich fish feed for the aquaponics unit. Waste produced by the fish fertilises hydroponic vegetables, creating a self-sustaining cycle that achieves near-total resource recovery—including agricultural produce and organic fertilisers. Smart technologies such as humidity sensor, moist spray systems, solar panels, automatic fish feeders, and remote monitoring devices contribute to waste reduction, lower GHG emission, reduced energy consumption and the prevention of water and land pollution caused by landfills and chemical fertilisers.

Tierra Verde continues to pursue improvements and is exploring the expansion of the project to include garden waste, but also garden wastes—such as abandoned wood, leaves, roots, flowers. This extension could apply not only within housing estates but also to commercial buildings or other institutions.

The initiative requires active involvement from residents, estate staff, contractors, and community groups such as Care Teams and NGOs. It encourages residents to transform food waste into meaningful agricultural products. Also, educational tours and community outreach promote a culture of sustainable living culture and social responsibility. This collaborative model not only diverts waste from landfills and reduces GHG emissions but also fosters environmental responsibility, turning a sustainability challenge into a community-wide opportunity.



Integration into Corporate Culture and Operations

Tierra Verde believed that it is essential to remain “agility to change”, which is one of their core cultural values. This is achieved through continuous observation, repeated testing, gathering stakeholders’ feedback, and constantly refining the solutions. Continuous observation helps identify the effectiveness and challenges during implementation. Based on these observations, Tierra Verde incorporated various smart technologies and introduced different incentives to encourage residents’ engagement. It has been always seeking room for improvement and continuously refine the solutions after repeated tests, ensuring that the solutions are feasible and practical, which finally leads to greater support from stakeholders.

The initiative begins simply with food waste recycling, a practice closely tied to residents’ daily routines. Over time, the integration of ecological symbiosis and aquaponics system has positively influenced residents to adopt behavioral changes—not only in their dietary habits but also in their overall consumption pattern—encouraging them to embrace a sustainable lifestyle. In essence, “agility to change” is absolutely crucial for driving sustainable development in the future!





Small & Medium-sized Organizations Category Distinction Award

EnviroEvents (ReThink) Limited

EnviroEvents (ReThink) Limited comprises a team of sustainability-oriented individuals committed to fostering sustainability in Hong Kong. Our goal is to gather and catalyse stakeholders from across the business and sustainability community around our annual flagship event, ReThink HK. The event sets the stage for innovation and the adoption of sustainable solutions crucial for achieving net-zero.

Management's commitment to sustainability

Our management's commitment to sustainability forms the cornerstone of our business strategy and daily operations. We lead by example, deliberately scaling our events while simultaneously reducing carbon intensity through strict exhibitor material regulations and the elimination of single-use plastics. Our impact-driven approach requires all partners to ensure they deliver authentic, impactful sustainable solutions. Beyond environmental action, we are deeply committed to social impact, systematically channelling delegate fees to local NGO projects via the ReThink Foundation. We further cultivate this ethos through Volunteer and Student Ambassador programmes designed to nurture future leaders, complemented by continuous internal staff development. This ensures our entire ecosystem remains at the forefront of sustainable innovation, driving meaningful progress for Hong Kong's business community and environment alike.



Economic Dimension

Introduction

Our most outstanding economic initiative was the conscious decision to maintain and strategically increase investment despite the significant headwinds of an economic downturn. This counter-cyclical approach, championed directly by our CEO, was designed to reinforce our long-term commitment to the market, strengthen our value proposition, and seize the opportunity to advance.

Objectives of the Initiative

We aimed to demonstrate unwavering leadership in the sustainability sector, enhance the quality and scale of our event to deliver greater value, and ultimately solidify our position as Hong Kong's leading platform for sustainable business. This was not merely about survival, but about targeted growth and capability-building for the future.



Design and Implementation

Capital was strategically allocated to several key areas: the development of our proprietary Engagement Hub platform to digitalise and enhance the attendee experience; the expansion of our team with new specialist hires to support growth and sustainability goals; and a direct increase in event scale through additional programmes, workshops, and CXO sessions. This ensured we were investing in both technology and human capital to drive improvement.

Stakeholder Engagement

The initiative was deeply informed by stakeholder needs. It was preceded by a dedicated 4-month research and engagement project to review our event model. This ensured that our investments were directly responsive to the needs of our attendees, exhibitors, and partners, fostering stronger commercial relationships.

Creativity

The creativity lies in our forward-thinking stance. Instead of retreating, we advanced, viewing the downturn as an opportunity to innovate and set a new industry benchmark. Pioneering the Engagement Hub for connection and continuing to expand our physical event offerings demonstrated a unique and creative commitment to redefining the event experience.

Impact on the Business / Organisation

This initiative has profoundly enhanced our business. It significantly boosted regional and international attendance, enhanced our event's reputation for quality and innovation, and strengthened our market leadership. This strategy not only secured short-term stability but also laid a powerful foundation for the launch of ReThink HK 2.0 in 2026, proving that principled investment drives sustainable business success.



Social Dimension

Introduction

The ReThink Foundation is our non-profit arm; it is Hong Kong's leading platform for rethinking how we can harness partnerships to maximise collective social impact. Its mission is to empower NGOs to leverage strategic partnerships in optimising social value creation.

Objectives of the Initiative

The social objective of the Foundation is to tackle systemic issues like educational inequality and social exclusion by empowering communities directly. We fund projects that operationalize SDG 17, specifically shifting the roles of marginalized groups from 'beneficiaries' to 'active leaders and partners' in their own development.



Design and Implementation

The initiative is designed as a strategic incubator, channelling event proceeds into a curated cohort of high-potential NGO partnerships. We fund specific, collaborative projects like the leadership program for migrant domestic workers (HELP & Amplify Consulting), empowering ethnic minorities (Agent of CHANGE & DESIMO Culture) and the career development pipeline for underprivileged youth (AYFHK, D-Gen & Social Catalyst). This ensures resources are directly applied to co-created solutions, with partner NGOs handling on-the-ground execution. The model provides not just funding but a structured platform for these partnerships to flourish. In 2024, the Foundation has contributed HK\$450,000 to support the above projects.

Stakeholder Engagement

Our engagement is transformative for the communities we serve. We engage migrant domestic workers as future program leaders, underprivileged youth as skilled interns, and ethnic minority members as community information officers. This fosters authentic ownership. For NGO partners, we act as a funder and strategic connector, enabling powerful collaborations that amplify their individual reach.

Creativity

The creativity lies in our "ecosystem" approach to philanthropy. Instead of funding isolated projects, we strategically seed and connect collaborative partnerships that address systemic gaps. Collaboration is our primary criteria; applications must include at least two organisations working together. The lead organisation must be a Chapter 88 charitable organisation, while the other organisation(s) can be a charity, social enterprise, or private company.

Impact on the Business / Organisation

The impact solidifies our organisation's reputation as a thought leader and pioneer. The success of the funded cohorts helps us with driving delegate growth. Strategically, it positions us not just as an event organiser, but as a vital conduit for social innovation in Hong Kong, creating a unique competitive advantage and generating significant media recognition for our transformative work.



Environmental Dimension

Introduction

Through engagement with our main contractor, exhibitors, and suppliers across the value chain, we aim to minimise the environmental footprint of our event, and reduce the carbon intensity of operations.

Objectives of the Initiative

Our primary objective is to embed circular economy principles directly into our core production processes by sharing the responsibility with our stakeholders. We move from passive compliance to active partnership, targeting sustainable material usage, transparent waste management, and a significant reduction in landfill-directed waste.



Design and Implementation

We have redesigned our tender process, prioritising sustainable event practices as the pre-qualifier for consideration, and allocating 30% of the evaluation score to environmental performance and sustainability code adherence. Implementation is governed by a strict contract mandating: 1) The use of reusable or fully recyclable materials for all builds; 2) A detailed, pre-approved waste management plan; and 3) Full transparency through post-event reporting on waste volumes and recycling outcomes.

On the other hand, we are the only independent Asia-based event organiser to pilot the Better Stands Initiative. Initiated by Informa, this initiative aims to guide exhibitors away from using disposable, single-used booths and toward adopting reusable and recyclable structures, paving the way for more sustainable trade show displays. Using a 10-point checklist, we assessed the environmental footprint for our raw space exhibitors.

Stakeholder Engagement

We engage our main contractor and venue provider as a strategic sustainability partner, not just a vendor. This involves collaborative pre-event planning to innovate on material choices and waste logistics. We also work with our main contractor to use FSC-certified production and printing, taking 18 months to verify the full supply chain.

Creativity

The creativity lies in leveraging our procurement and supplier selection power to drive industry change. By making green performance a decisive factor in contractor selection and financially tying it to their success, we create a powerful market incentive. This shifts the entire event production paradigm from a linear model to a more circular one, fostering innovation in material reuse and waste reduction specifically within the B2B events sector.

Impact on the Business / Organisation

This initiative reduces the environmental impact of our events, a key metric for our license to operate. It significantly reduces the risks of our operations against future regulatory changes and enhances our brand's credibility. By demonstrating leadership in sustainable event production, we strengthen our value proposition for environmentally conscious sponsors, exhibitors, and delegates, solidifying our position as Hong Kong's flagship event for sustainable business.



Business Integration

At EnviroEvents HK, sustainability is not just an initiative to be integrated, but the very foundation upon which the company was established in 2019. This core principle has been systematically embedded into our operations through a clear and evolving timeline of actions. Our journey began with launching a tree-planting programme for attendees and creating Sustainable Event Guidelines for exhibitors.



A pivotal step was our move to the HKCEC, which enabled us to begin the systematic measurement of our event footprint, specifically tracking waste and electricity consumption. Our commitment to local environmental impact is demonstrated through partnerships such as our collaboration with Kadoorie Farm and Botanic Gardens, where a biochar project was initiated to offset our 2023 and 2024 emissions, ensuring our sustainability efforts directly benefit Hong Kong.

Transparency is key, evidenced by the publication of our first Impact Report 2020-2022. This progressive journey now culminates in our most ambitious steps: releasing our first Sustainability Report in 2023 and the second in 2024, establishing us as pioneers in Hong Kong's event industry. In 2025, we also published a detailed Net-Zero Roadmap, targeting measurable reductions across energy, logistics, production, catering, and travel. This structured approach proves that our foundational commitment to sustainability is both dynamic and actionable, continuously driving our business forward.





Small & Medium-sized Organizations Category Distinction Award

Roma (meta) Group Limited

Roma is a company listed in 2013 (8072.HK) that provides diversified services with the highest standards of professionalism, including valuations, financial services, natural resources advisory, corporate and risk advisory, and ESG advisory, among others. Roma has a wide customer base worldwide, encompassing over 700 listed companies.

Management commitment to sustainability

Roma intends to further progress our sustainability journey. The board of directors, together with the Sustainability Taskforce (comprising the executive director, the Head of ESG, core members of the Group and an external experienced ESG consultant) has the primary responsibility for reviewing and setting the Group's ESG initiatives and targets, making decisions regarding ESG aspects, as well as ensuring effective ESG and climate-related risk and opportunity management. In 2024/25, we reviewed and updated the Terms of Reference to define the structure and clarify the duties of the Sustainability Taskforce, so as to enhance ESG and climate management.

Became a Hong Kong Green Organisation and a science-aligned signatory of the BEC Net-zero Carbon Charter

Won 3 major ESG awards:

- Asia Sustainability Reporting Awards
- Hong Kong Sustainability Award
- TVB ESG Award

Total training hours: **765** hours

Average training hours per employee: **15.3** hours

Proportion of female Directors: **40%**

Proportion of procurement budget spent on local suppliers: **>94%**



Accelerated SBT to **reduce 70%** Scope 1 and Scope 2 GHG emissions by 2029/30 (from 50%)

Progress today: **68%** compared to base year 2017/18

Carbon offsetting:
>50% Scope 1 and Scope 2 emissions
100% Scope 3 travel-related emissions

Voluntary disclosures in Scope 3 GHG emissions: **Increased from 4 to 5** categories

Number of listed companies serving as at 31 March 2025: **> 706**

Number of material service complaints: **0**



Environmental Dimension

Roma emphasises a robust risk management system to effectively assess and monitor risks and opportunities. In light of accelerating climate change, we have been paying increasing attention to managing climate-related risks to enhance our resilience and adaptability while ensuring sustainable economic growth and business operations.

We employ a three-line-of-defense model to address risks. The management establishes rules and frameworks to effectively manage identified risks based on input from business units. The internal audit function closely monitors the effectiveness of the risk management system, ensuring risk levels align with Roma's overall strategic objectives.

To address climate risks effectively, we integrate climate change considerations into our strategic plans and risk management practices. We also diversify our services to embrace climate change, turning potential risks into opportunities. For instance, ESG reporting and advisory services have emerged as new offerings. Among these, we assist clients in selecting, purchasing and retiring carbon credits to reduce their overall environmental footprint.

In the meantime, we maintain regular communication with our stakeholders to ensure transparency in our risk management performance. We also leverage our expertise to provide training and seminars for both internal and external parties, equipping them with the necessary skills to manage climate-related risks. Internally, team members regularly share research on topics such as the latest climate disclosure requirements, GHG accounting, climate risk and opportunity scenario analysis, science-based target setting, and more. For external parties, we customize training topics based on their industry, capabilities, readiness, and needs to ensure they can navigate climate change impact smoothly.

By seizing climate-related opportunities, Roma has successfully expanded the scope of its services and revenue streams. The total number of listed companies served by Roma has consistently increased, now exceeding 706. The number represents a significant rise from approximately 400 in 2018, reflecting Roma's effectiveness in cultivating long-term client relationships.

Roma is dedicated to becoming the sustainability leader in the valuation and advisory services industry. Our main initiative, "Partnership for the Goals," focuses on strengthening cooperation among various stakeholders to achieve shared objectives. We strive to enhance societal sustainability through community engagement (including collaboration with NGOs) and by fostering ESG knowledge cultivation.

Community Engagement

Our Community Investment Policy is guided by two fundamental principles: supporting socially vulnerable groups and future generations, and promoting community participation. Through partnerships with NGOs, we aim to create positive societal impacts. For instance, for the second consecutive year, we participated in a community activity hosted by Food Angel, helping to prepare and sort raw vegetables for meal boxes distributed to those in need. Additionally, in FY2024/25, we donated surplus red packets to Greeners Action for reuse and contributed mooncakes to Food Angel.





ESG Knowledge Cultivation

In addition to attending ESG-related seminars, we serve as guest speakers or panelists at various events. In FY2024/25, we organized an anti-corruption training session, inviting a lawyer and personnel from the ICAC as professional speakers. To promote integrity, we encouraged participation from both our internal staff and employees and management from other listed companies. These efforts demonstrate our commitment to fostering ESG knowledge across industries.

We also actively engage future generations, recognizing them as key societal stakeholders. For the third consecutive year,



we have served as a project sponsor for a case competition hosted by the Hong Kong Securities and Investment Institute. Additionally, we offer year-round internship opportunities to facilitate knowledge exchange and mutual growth.

The number of partner organizations and participating companies has consistently grown each year, reflecting Roma's dedication to building strong relationships and fostering meaningful partnerships that enhance collective impact. Also, we are dedicated to keeping our efforts in community investment.

Environmental Dimension

Roma is committed to advancing its environmental sustainability journey. Our primary initiative focuses on building resilience for the future.

Attributed to the determination across the Group, we have met our previously set science-based target and decided to accelerate our decarbonization goals in FY2024/25. The new target is to reduce absolute Scope 1 and Scope 2 greenhouse gas emissions by 70% (up from 50%) by FY2029/30, using FY2017/18 as the baseline. We are developing plans to achieve net-zero operations well before the global target of 2050. Additionally, we aim to achieve the Excellent Level in the Energywise Certificate from the Environmental Protection Department and to participate in recycling at GREEN@COMMUNITY on a monthly basis.

To ensure our emissions data is transparent and meaningful, we not only voluntarily disclose Scope 3 emissions but have also expanded coverage to include 5 Scope 3 categories. For the second consecutive year, we have engaged a third-party verification body to conduct independent assurance of our GHG data.

We are reducing GHG emissions in our operations through employee education and the adoption of energy-efficient appliances. As part of our decarbonization initiatives, we continue to acquire high-quality carbon credits to offset a portion of our emissions, now including Scope 3 alongside Scope 1 and Scope 2. In FY2024/25, we also began purchasing renewable energy certificates (RECs) to support local renewable energy development.

We actively participate in various environmental initiatives. Notably, the Group took part in Earth Hour 2025, organized by WWF, on a Saturday. To further this initiative, we turned off the lights at our office premises for an additional hour during lunchtime on the following weekday to encourage employee participation. At the same time, we proudly became a science-aligned signatory of the BEC Net-zero Carbon Charter.



Moving forward, we will enhance our transition plan to further strengthen our climate resilience and participate in sustainability-related events to widen our skills.



Sustainability Integration

At Roma, sustainability is deeply embedded in its culture and operations, influencing both strategic decision-making and community engagement. With the updated Terms of Reference of the Sustainability Taskforce, Roma has further defined the roles and responsibilities of different parties, enhancing its resilience to climate change while ensuring sustainable economic growth. By integrating climate considerations into its strategic planning, Roma enhances its service offerings, including ESG reporting and advisory.

Roma fosters a culture of social responsibility through volunteering activities, which engage employees and clients in meaningful volunteer opportunities. These efforts reflect Roma's dedication to giving back and making a positive impact on the community.

On the environmental front, Roma's ambitious decarbonization targets reflect its leadership in the industry. The integration of energy-efficient practices, carbon offsetting, and waste management initiatives further underscores its commitment to reducing its carbon footprint. By prioritizing education and awareness, Roma empowers its stakeholders to embrace sustainable practices, thereby cultivating a culture that values environmental stewardship and social responsibility.

Looking ahead, Roma will continually track its progress toward the sustainability targets outlined in its ESG report, remaining steadfast in its commitment to sustainable development and working collaboratively to pave the way for a sustainable future.



Small & Medium-sized Organizations Category Distinction Award

Gold Coast Prizza

Gold Coast Piazza is one of the properties of Sino group, where you can explore the green and experience "Nature. Leisure. Pleasure". This unique seafront dining and leisure hub has a wonderfully open Mediterranean feel that combines alfresco dining, shopping, and leisure amid nature's embrace. It provides red or yellow warning lights and alert emails will be sent out, if unusual water quality is detected.



Management commitment to sustainability

The Group's commitment to improving our sustainability performance extends from management to frontline employees. To reinforce the Group's vision of Creating Better Lifescapes and our core value of "Continuous Improvement", ESG is one of our main annual goal-setting areas for measuring achievements. Our sustainable building commitments and practices go beyond baseline regulatory requirements. We proactively align with national and global standards by pursuing well-recognised sustainable and green building certifications, including BEAM Plus, Energywise, and Wastewise. To support this commitment, our property management team regularly inspects and reviews our existing buildings, identifying opportunities for obtaining sustainable and green building certifications.

Social Dimension

We are committed to promoting sustainable development and encouraging the public to practice green living. This includes Sino Group's integrated green community project, "Farm Together." Spanning over 57,000 sq. ft., Farm Together currently comprises 21 farms in Hong Kong and one in Singapore. We engaged over 1,600 participants across a total of 49 events (including planting activities and workshops) through this project during the reporting period. Colleagues from various business units and departments united in a spirit of teamwork and collaboration to harvest nearly 90 kg of fresh produce at farm. This bountiful collection included radishes, cabbages, ginger and sugarcane, showcasing the diversity of urban farming. By promoting urban farms, we allow guests and visitors to get closer to nature, planting and harvesting crops on farmland, promoting local biodiversity, and sowing the seeds for a sustainable future. Harvested crops are donated to non-profit organizations such as the Crossroads International Society to share the joy of the harvest and contribute to building a harmonious community. We shared these seasonal vegetables with the broader community. We also regularly organize various activities, including learning about farming, picking fresh farm ingredients, and experiencing cooking firsthand. This initiative supported local families and spread joy and unity during the Chinese New Year holiday. Objectives of the initiative is to build up a supportive, fair and inclusive workplaces, rigorous health and safety practices, innovation to



Environmental Dimension

The Group has partnered with local startup EcoBricks to launch a groundbreaking solution that upgrades all collected plastic waste, including blended and synthetic plastics, into usable sustainable building materials. This material addresses urban plastic waste while simultaneously promoting a circular economy. The Eco Bricks production process utilizes low-energy and 100% cold-processing, eliminating the need for heat treatment or melting of plastic waste, thus producing no harmful emissions or pollutants. Plastic waste can replace up to 50% of the natural raw materials used in brick making, and producing 100 square meters of Eco Bricks reduces plastic waste by 2,000 kg, equivalent to 200,000 plastic bottles, by the amount sent to landfills. We continue to install EcoBricks — an innovative construction material made from upcycled plastic waste — across our managed properties. To date, ten EcoBricks projects have been deployed at the Group's managed properties, utilizing over 81,000 EcoBricks made from more than 25 tonnes of plastic waste. We continue to explore collaborations with local community recycling centers to support local EcoBricks manufacturing, fostering a sustainable circular economy ecosystem. We remain committed to deploying EcoBricks across suitable properties while fostering deeper engagement with tenants and customers, advocating for plastic recycling and upcycling into EcoBricks.





Our efforts are anchored in our Sustainability Vision 2030, supported by robust policies and a wide range of objectives and initiatives in various areas, including sustainable product life cycle, circular economy, nature and biodiversity conservation, community engagement and innovation and technology. Our efforts to achieve net-zero carbon are guided by our Decarbonisation Blueprint and Climate Change Policy, which are integral to our holistic approach to sustainability alongside other crucial areas, including renewable energy, plastic reduction, biodiversity and smart solutions. We continue to support the Ten Principles of the United Nations Global Compact in the areas of human rights, labour, environment and anti-corruption. Our continuous efforts to integrate these principles into our strategies, culture and daily operations, while contributing to the United Nations Sustainable Development Goals (“UNSDGs”).



Individual Award



INDIVIDUAL AWARD WINNERS

Distinguished Sustainability Leadership Award



Prof Anthony Cheung
Supervisory Board Member
The World Benchmarking Alliance

"The Award humbles me deeply, for it celebrates not individual achievement but our shared commitment to sustainability.

I firmly believe that capital markets can drive sustainable development and create economic opportunities. From managing Asia's first ESG portfolios to becoming the region's first Certified ESG Analyst, and now contributing to global standards like the Greenhouse Gas Protocol, I have also proudly witnessed Hong Kong's transformation into a sustainability leader.

We prove that sustainability is not a compromise but a competitive advantage. This award recognizes our collective progress and inspires us to build a future where finance serves both humanity and our planet

.



Mr Chris Brown
Founder & CEO
EnviroEvents (ReThink) Ltd

"A huge thank you to the Hong Kong Management Association and the judging panel for this tremendous honour. I share this award with the entire ReThink HK community - our partners, speakers and sponsors - my brilliant team - and all the changemakers who refuse to let sustainability fade from our collective agenda.

Let this recognition be a rallying call: when others pull back, let us push forward. By holding onto our vision, collaborating across sectors, and daring to lead, we can demonstrate that sustainability is not just a goal for good times, but the pathway to shared resilience, growth and hope for all

Thank you for believing in the power of rethinking what's possible for Hong Kong and beyond - I invite you all to support us next year as we cement Hong Kong's position as Asia's Hub for Climate Action and Sustainable Business Transformation"

* The order of presentation of individual awardees receiving the same award is based on the alphabetical order of their surname.



ENQUIRIES

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